Company registration number SC214791 (Scotland)

Charity registration number SC026829 (Scotland)

# GATEHOUSE OF FLEET YMCA

## ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2026

# GATEHOUSE OF FLEET YMCA

## LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|---|---|---|
| **Trustees** | Hilary McConchie | |
| | Gillian Hart | |
| | Michael Fidgen | |
| | Helen Fidgen | |
| | Natasha Fitzsimmons | (Appointed 14 May 2025) |
| **Country of incorporation** | United Kingdom<br>(Scotland) | SC214791 |
| **Charity registration** | Scotland | SC026829 |
| **Registered office** | 5 Digby Street<br>Gatehouse of Fleet<br>Castle Douglas<br>DG7 2JW | |
| **Independent examiner** | Stuart Farrer, FCA<br>Sterling House<br>Wavell Drive<br>Rosehill Industrial Estate<br>Carlisle<br>CA1 2SA | |
| **Bankers** | Bank of Scotland<br>192 King Street<br>Castle Douglas<br>DG7 1DB | |

# GATEHOUSE OF FLEET YMCA

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# GATEHOUSE OF FLEET YMCA

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

## *FOR THE YEAR ENDED 31 MARCH 2026*

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

**Objectives and activities**

The charity exists to meet the need of the community of Gatehouse of Fleet to provide a secure social and recreational environment for young people aged 12 to 25 (principally those in secondary education) within the Drop-in Centre in the town. The Charity operates a charity shop selling donated goods; all sale proceeds form part of the charities fund raising efforts and contribute to the sustainability of the project. Gatehouse of Fleet YMCA is affiliated as a member of National YMCA Scotland but is responsible for its own financial and business decisions and independence.

**Achievements and performance**

**Charity Shop**

The Charity Shop has continued to provide a valuable service in Gatehouse enabling the transfer of much loved items to new owners and the recycling of things that have come to the end of their useful lives. The shop is managed by Alice and Michael Fidgen who cheerfully maintain a rota of 26 volunteers, each giving 3-4 hours a week to keep the shop open 6 days a week. Together the team ensure that a steady turn over of goods keeps the browsing and buying experience of residents and visitors alike interesting and profitable.

Whilst some of the volunteers have served in the shop for up to eight years there is always a turn over of people and new volunteers are always welcome. The shop is sustained by the generous donations of local people and the commitment and faithfulness of the volunteers. To these volunteers we owe the shop’s reputation as a friendly and welcoming place and we are grateful to them all for all that they do.

**The Drop In**

The Drop In Centre suspended provision of youth services in the spring of 2025 and since then the Board of Trustees have been consulting the people of Gatehouse to see how we could best re-engage with the young people of the town and provide an new service which would be attractive to them.

In the spring of 2025 the Board held three Drop In events at Digby Street which were poorly attended and a BBQ at the Mill in the summer which was very well attended. The most popular suggestion that came out of these events was that the Drop In be developed as a Health and Well-being Centre, with a gym. This was envisaged as a place the whole community could use but with designated and subsidised sessions for young people, supervised by a professional coach/youth worker.

The Board consulted colleagues in YMCA Scotland regarding the feasibility of this use for the building. It also undertook a survey of local people and spoke to visitors and residents at the Gala Day to assess support for the plan. We had 108 positive returned surveys and 9 negative ones. Armed with this information and aware of the need for a professional Viability Study to demonstrate that the project would meet the requirements for funding, we drew up a Brief and interviewed prospective consultants in a competitive process. YMCA Scotland provided us with support with the interviews and we unanimously appointed Alan Jones and Associates. This year they have undertaken a community consultation on the Board’s behalf. They reached out to schools and the wider community with an on line survey, and organised a couple of events at the Drop In to gather views. The final report was presented to the Board in May 2026 for consideration.

Whilst all this was happening the Board took the opportunity to share the building with other community groups whenever it was needed.

**Staffing**

After the Drop In closed the Board retained Joanne Taplin as office manager until her resignation in November 2025. Joanne had managed the accounts, contracts and services and when she moved away the Board took the opportunity to employ Saints & Co, a local accountancy firm to provide book keeping services, monthly financial reports for its meetings and the annual independent examination of our accounts. Other duties previously undertaken by the office manager have been picked up by Board members. Without paid staff we no longer require the services of YMCA Scotland's Wages Department at this time.

**Financial review**

Revenue receipts for the year amounted to £34,978 a decrease from the previous year's receipts of £42,901. Payments amounted to £19,730 down from £60,458 in the previous year. As a result, there is a surplus of £15,248 (2025: £17,557 deficit). Total reserves held at the year end were £220,216, of which £100,429 were restricted funds.

*Reserves policy*

The Gatehouse of Fleet YMCA retains reserves for the following purposes :-

- to meet any annual shortfall in Centre running costs, after Charity Shop income and all other donations and fund-raising income have been taken into account

- to act as a contingency in the event of significant maintenance expenditure being required on the Drop in Centre or the Charity Shop.

**Structure, governance and management**

**Governing document**

The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1 each.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

| | |
|---|---|
| Hilary McConchie | |
| Gillian Hart | |
| Claire Wharton | (Resigned 1 April 2025) |
| Rozanne Macpherson | (Resigned 11 February 2026) |
| Michael Fidgen | |
| Helen Fidgen | |
| Natasha Fitzsimmons | (Appointed 14 May 2025) |
| Hilary Lee | (Appointed 11 June 2025 and resigned 8 October 2025) |

*Recruitment and appointment of trustees*

The Trustees of the charity are selected from local individuals who volunteer their services, as board members, to the charity.

The trustees' report was approved by the Board of Trustees.

Gillian Hart
**Trustee**

13 May 2026

# GATEHOUSE OF FLEET YMCA

## INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF GATEHOUSE OF FLEET YMCA

I report on the financial statements of the charity for the year ended 31 March 2026, which are set out on pages 5 to 16.

**Respective responsibilities of trustees and examiner**

The charity trustees (who are also the directors of Gatehouse of Fleet YMCA for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Stuart Farrer, FCA**
Sterling House
Wavell Drive
Rosehill Industrial Estate
Carlisle
CA1 2SA
1 June 2026

# GATEHOUSE OF FLEET YMCA

## STATEMENT OF FINANCIAL ACTIVITIES
### (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

### *FOR THE YEAR ENDED 31 MARCH 2026*

| | Notes | Unrestricted funds 2026 £ | Restricted funds 2026 £ | Total 2026 £ | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|---|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | | |
| Donations and legacies | **3** | 1,477 | - | 1,477 | 162 | - | 162 |
| Charitable activities | **4** | 729 | - | 729 | 1,071 | 5,632 | 6,703 |
| Other trading activities | **5** | 31,559 | - | 31,559 | 34,433 | - | 34,433 |
| Investments | **6** | 923 | - | 923 | 1,248 | - | 1,248 |
| Other income | **7** | 290 | - | 290 | 355 | - | 355 |
| **Total income** | | 34,978 | - | 34,978 | 37,269 | 5,632 | 42,901 |
| **Expenditure on:** | | | | | | | |
| Raising funds | **8** | 2,677 | - | 2,677 | 2,656 | - | 2,656 |
| Charitable activities | **9** | 17,053 | - | 17,053 | 45,242 | 12,560 | 57,802 |
| **Total expenditure** | | 19,730 | - | 19,730 | 47,898 | 12,560 | 60,458 |
| **Net income/(expenditure)** | | 15,248 | - | 15,248 | (10,629) | (6,928) | (17,557) |
| Transfers between funds | | - | - | - | 2,306 | (2,306) | - |
| **Net movement in funds** | **11** | 15,248 | - | 15,248 | (8,323) | (9,234) | (17,557) |
| **Reconciliation of funds:** | | | | | | | |
| Fund balances at 1 April 2025 | | 104,539 | 100,429 | 204,968 | 112,862 | 109,663 | 222,525 |
| **Fund balances at 31 March 2026** | | 119,787 | 100,429 | 220,216 | 104,539 | 100,429 | 204,968 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# GATEHOUSE OF FLEET YMCA

## BALANCE SHEET

## *AS AT 31 MARCH 2026*

| | Notes | 2026 £ | 2026 £ | 2025 £ | 2025 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **15** | | 144,470 | | 145,469 |
| **Current assets** | | | | | |
| Debtors | **16** | 5,411 | | 2,049 | |
| Cash at bank and in hand | | 72,327 | | 72,742 | |
| | | 77,738 | | 74,791 | |
| **Creditors: amounts falling due within one year** | **17** | (1,992) | | (15,292) | |
| **Net current assets** | | | 75,746 | | 59,499 |
| **Total assets less current liabilities** | | | 220,216 | | 204,968 |
| **The funds of the charity** | | | | | |
| Restricted income funds | **18** | | 100,429 | | 100,429 |
| Unrestricted funds | **19** | | 119,787 | | 104,539 |
| | | | 220,216 | | 204,968 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 May 2026

Gillian Hart
**Trustee**

**1 Accounting policies**

**Charity information**

Gatehouse of Fleet YMCA is a private company limited by guarantee incorporated in Scotland. The registered office is 5 Digby Street, Gatehouse of Fleet, Castle Douglas, DG7 2JW.

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1 Accounting policies** **(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Freehold land and buildings | Not depreciated |
| Fixtures and fittings | 20% straight line |
| Computers | 20% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1 Accounting policies** **(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Income from donations and legacies**

| | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|---|---|---|
| Donations and gifts | 977 | 162 |
| Grants | 500 | - |
| | 1,477 | 162 |

**4 Income from charitable activities**

| | Unrestricted funds 2026 £ | Restricted funds 2026 £ | Total 2026 £ | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|---|---|---|---|---|---|---|
| **Youth Activities** | | | | | | |
| Supporters club | 729 | - | 729 | 1,017 | - | 1,017 |
| Subscriptions | - | - | - | 54 | - | 54 |
| Grants | - | - | - | - | 5,632 | 5,632 |
| | 729 | - | 729 | 1,071 | 5,632 | 6,703 |

**5 Income from other trading activities**

| | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|---|---|---|
| Shop income | 31,559 | 34,433 |

**6 Income from investments**

| | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|---|---|---|
| Interest receivable | 923 | 1,248 |

### 7 Other income

| | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|---|---|---|
| Sundry income | 290 | 355 |

### 8 Expenditure on raising funds

| | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|---|---|---|
| **Trading costs** | | |
| Operating charity shops | 1,678 | 1,657 |
| Depreciation and impairment | 999 | 999 |
| | 2,677 | 2,656 |

## 9 Expenditure on charitable activities

| | Charitable activities 2026 | Charitable activities 2025 |
|---|---|---|
| | £ | £ |
| **Direct costs** | | |
| Staff costs | 10,892 | 31,804 |
| Insurance | 2,050 | 1,765 |
| Light and heat | (595) | 2,825 |
| Telephone | 761 | 910 |
| Postage and stationery | 77 | - |
| Cleaning | 109 | 1,202 |
| Sundries | 479 | 1,033 |
| Youth activities | - | 2,745 |
| Property repairs | 642 | 13,538 |
| Bank charges | 250 | - |
| | 14,665 | 55,822 |
| **Share of support and governance costs (see note 10)** | | |
| Governance | 2,388 | 1,980 |
| | 17,053 | 57,802 |
| **Analysis by fund** | | |
| Unrestricted funds | 17,053 | 45,242 |
| Restricted funds | - | 12,560 |
| | 17,053 | 57,802 |

## 10 Support costs allocated to activities

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Governance costs | 2,388 | 1,980 |
| **Analysed between:** | | |
| Charitable activities | 2,388 | 1,980 |

## 11 Net movement in funds

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the independent examination of the charity's financial statements | 2,358 | 1,980 |
| Depreciation of owned tangible fixed assets | 999 | 999 |

## 12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## 13 Employees

The average monthly number of employees during the year was:

| | 2026 | 2025 |
|---|---|---|
| | Number | Number |
| | 1 | 4 |

| Employment costs | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 9,940 | 30,013 |
| Social security costs | 703 | 1,094 |
| Other pension costs | 249 | 697 |
| | 10,892 | 31,804 |

There were no employees whose annual remuneration was more than £60,000.

## 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 15 Tangible fixed assets

| | Freehold land and buildings | Fixtures and fittings | Computers | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cost** | | | | |
| At 1 April 2025 | 143,468 | 22,606 | 14,702 | 180,776 |
| At 31 March 2026 | 143,468 | 22,606 | 14,702 | 180,776 |
| **Depreciation and impairment** | | | | |
| At 1 April 2025 | - | 21,507 | 13,800 | 35,307 |
| Depreciation charged in the year | - | 549 | 450 | 999 |
| At 31 March 2026 | - | 22,056 | 14,250 | 36,306 |
| **Carrying amount** | | | | |
| At 31 March 2026 | 143,468 | 550 | 452 | 144,470 |
| At 31 March 2025 | 143,468 | 1,099 | 902 | 145,469 |

### 16 Debtors

| | 2026 | 2025 |
|---|---|---|
| **Amounts falling due within one year:** | £ | £ |
| Trade debtors | 3,175 | - |
| Prepayments and accrued income | 2,236 | 2,049 |
| | 5,411 | 2,049 |

### 17 Creditors: amounts falling due within one year

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Other creditors | - | 13,552 |
| Accruals and deferred income | 1,992 | 1,740 |
| | 1,992 | 15,292 |

## 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2025 | Incoming resources | Resources expended | Transfers | At 31 March 2026 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Big Lottery Fund - Capital | 72,249 | - | - | - | 72,249 |
| Scottish Executive - Shop | 24,000 | - | - | - | 24,000 |
| Youth Activities and Events | 1,123 | - | - | - | 1,123 |
| Building | 3,057 | - | - | - | 3,057 |
| | 100,429 | - | - | - | 100,429 |

| Previous year: | At 1 April 2024 | Incoming resources | Resources expended | Transfers | At 31 March 2025 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Big Lottery Fund - Capital | 72,249 | - | - | - | 72,249 |
| Scottish Executive - Shop | 24,000 | - | - | - | 24,000 |
| Youth Activities and Events | 1,940 | 1 | (818) | - | 1,123 |
| Holywood Grant | 8,681 | (4,368) | (4,313) | - | - |
| D&G Grant Youths back to work | 1,704 | - | - | (1,704) | - |
| Employment Funding | 602 | - | - | (602) | - |
| 10,000 Voices | 294 | - | (294) | - | - |
| Youth Scotland Rural Action | 193 | - | (193) | - | - |
| Building | - | 9,999 | (6,942) | - | 3,057 |
| | 109,663 | 5,632 | (12,560) | (2,306) | 100,429 |

**Purpose of Restricted Funds:**

Big Lottery Fund- Capital- for the capital cost of the property used as the drop in centre at 5 DigbyStreet, Gatehouse of Fleet.

Scottish Executive- Shop- to assist with the acquisition of the property used as the charity shop at 49High Street, Gatehouse of Fleet.

Youth Activities and Events- funding provided to enable young people to take part in activities and events.

Building Fund - monies from the B&Q Foundation to modernise the building.

## 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2025 | Incoming resources | Resources expended | Transfers | At 31 March 2026 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 104,539 | 34,978 | (19,730) | - | 119,787 |

| **Previous year:** | At 1 April 2024 | Incoming resources | Resources expended | Transfers | At 31 March 2025 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 112,862 | 37,269 | (47,898) | 2,306 | 104,539 |

## 20 Analysis of net assets between funds

| | Unrestricted funds 2026 | Restricted funds 2026 | Total 2026 |
|---|---|---|---|
| | £ | £ | £ |
| **At 31 March 2026:** | | | |
| Tangible assets | 48,221 | 96,249 | 144,470 |
| Current assets/(liabilities) | 71,566 | 4,180 | 75,746 |
| | 119,787 | 100,429 | 220,216 |

| | Unrestricted funds 2025 | Restricted funds 2025 | Total 2025 |
|---|---|---|---|
| | £ | £ | £ |
| **At 31 March 2025:** | | | |
| Tangible assets | 49,220 | 96,249 | 145,469 |
| Current assets/(liabilities) | 55,319 | 4,180 | 59,499 |
| | 104,539 | 100,429 | 204,968 |

## 21 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).