GLASGOW AYRSHIRE SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2025

R.A. Clement & Co.
(Incorporating Clement & Son)
Chartered Certified Accountants
1 Seaford Street
KILMARNOCK
KA1 2BZ

Tel: (01563) 522783
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Principals: W.A. Wyllie A. Bryson

SOCIETY INFORMATION

DIRECTORS:

Rev. Fraser Aitken (President)

N. Martin

B. Whalen

A.G. McKinlay

G. Paton

R. Hunter

K. W. Gray

SECRETARY AND TREASURER:

A.G. McKinlay C.A

PRINCIPAL ADDRESS:

28 Bathurst Drive

AYR

KA7 4QN

SCOTTISH CHARITY NUMBER:

SC007902

GLASGOW AYRSHIRE SOCIETY

REPORT OF THE DIRECTORS:

The Directors present their Report and Accounts for the year ended 30th November, 2025.

STRUCTURE, GOVERNMENT & MANAGEMENT:

The Society was instituted as a Charitable Organisation in 1761.

OBJECTIVES:

The objectives of the Society are:-

To provide financial assistance to people resident in Ayrshire or with Ayrshire connections who are in difficult financial circumstances, particularly the elderly and infirm.

To provide financial help for Ayrshire Students to assist them with further education.

To support Ayrshire based Charities and applications of a character building or educational nature from Ayrshire Organisations and Clubs.

RISK MANAGEMENT:

The Directors continue to identify and address any perceived risks to the integrity and continued wellbeing of the Society and its activities. They identify, as a major potential risk, external economic events leading to declining performance of Stock Exchange held investments and to the present very low returns on government and other low risk stocks. To offset such risks, the Directors have agreed with their professional investment advisers to maintain the risk profile of the Society's investments at medium risk.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW:

The income from all sources for the year amounted to £18,868 (2024 - £17,858). Resources expended including grant payments, payments to the annuitant and investment management fees amounted to £18,362 (2024 - £17,439).

The market value of the listed securities increased during the year by £11,146 to £525,542 (2024 - increase of £30,826).

The Resources of the Society are all of a General and Unrestricted Nature.

RECRUITMENT AND APPOINTMENT OF DIRECTORS:

Directors are appointed to the Board by existing Members but fall to retire from office by rotation every three years.

All the Directors shown above, held office throughout the year. The Directors retiring by rotation at the Annual General Meeting and eligible for re-election are Mr N. Martin, Mr. A. McKinlay, and Mr B Whalen.

By Order of the Board

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Alan G. McKinlay - Secretary

Dated: 17/2/2026

GLASGOW AYRSHIRE SOCIETY

REPORT OF INDEPENDENT EXAMINER

ON THE ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2025

I report on the Accounts of Glasgow Ayrshire Society for the year ended 30th November, 2025, which are set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND EXAMINER:

The Directors are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. The Directors consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the Accounts, as required under Section 44(1)(c) of the Act, and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT:

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeks explanations from the Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In the course of my examinations, no matter has come to my attention.

1 Which gives me reasonable cause to believe that in any material respect the requirements:

a) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

b) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations, have not been met, or

2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.A. Wyllie, F.C.C.A.
R.A. Clement & Co.
Chartered Certified Accountants
1 Seaford Street
KILMARNOCK
KA1 2BZ

Dated: 11/2/26

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Charities and Trustee Investments (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 require the Directors to prepare Financial Statements for each financial year which give a true and fair view of the Society's financial activities during the year and of its financial position at the end of the year. In preparing Financial Statements giving a true and fair view, the Directors should follow best practice as laid down in the Financial Reporting Standard for Smaller Entities and the Statement of Recommended Practice Accounting and Reporting by Charities (2005) and:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

The Directors are responsible for keeping accounting records which disclose, with reasonable accuracy, the financial position of the Society, which enable them to ascertain the financial position of the Society and which enable them to ensure that the financial statements comply with the Regulations. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors confirm that the Financial Statements comply with the above requirements.

GLASGOW AYRSHIRE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH NOVEMBER 2025

	Note	2025	2024
INCOME AND EXPENDITURE:			
INCOMING RESOURCES:			
Investment Income		18,800	16,928
Membership Fees		60	30
Bank Compensation		-	150
Donations		8	750
TOTAL INCOMING RESOURCES		18,868	17,858
RESOURCES EXPENDED:			
DIRECTLY RELATED TO CHARITABLE ACTIVITIES:			
Payments to Annuitants		750	925
Grants Paid	2	9,500	7,500
		10,250	8,425
ADMINISTRATIVE & OTHER EXPENDITURE:			
Secretary and Treasurer's Fee		2,400	2,400
Independent Accountant's Examiner's Fee		1,050	1,782
Stockbrokers' Fees		4,662	4,738
General Charges		-	94
		8,112	9,014
TOTAL RESOURCES EXPENDED:		18,362	17,439
NET INCOMING/(OUTGOING) RESOURCES: C/Fd …		506	419

GLASGOW AYRSHIRE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH NOVEMBER 2025

	Note	2025	2024
NET INCOMING RESOURCES		506	419
OTHER RECOGNISED GAINS AND LOSSES:			
Realised Gains/(Losses) on Investments		(20,794)	5,000
Investment Revaluation Reserve Increase	3	35,688	17,731
TOTAL RECOGNISED GAINS AND (LOSSES)		14,894	22,731
NET MOVEMENT IN FUNDS		15,400	23,150
General Fund Brought Forward		556,291	533,141
GENERAL FUND CARRIED FORWARD		571,691	556,291

GLASGOW AYRSHIRE SOCIETY

BALANCE SHEET AS AT 30TH NOVEMBER 2025

	Note	2025	2024
FIXED ASSETS:			
INVESTMENTS:			
Listed Securities	3	525,542	514,396
CURRENT ASSETS:			
Income Recoverable		799	839
Bank Accounts		45,350	41,056
		46,149	41,895
CURRENT LIABILITIES:			
Accrued Charges		-	-
NET CURRENT ASSETS		46,149	41,895
TOTAL NET ASSETS		571,691	556,291
FUNDS OF SOCIETY:			
UNRESTRICTED GENERAL FUND:			
Per Statement of Financial Activities		571,691	556,291

Submitted and Approved on behalf of the Board

Dated: 17th February 2026

Fraser Aitken

Rev. Fraser Aitken - President

GLASGOW AYRSHIRE SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2025

1 ACCOUNTING POLICY:

INVESTMENTS – LISTED SECURITIES:
These are shown at Market Value and any variation from original cost is taken to Investment Revaluation Reserve on the Statement of Financial Activities.

2 GRANTS PAID:

GRANTS PAID:	2025	2024
3 Individual (2024 - 4)	2,500	2,500
Hansel Village	1,000	-
Megan's Space	500	-
Ayrshire Cancer Support	1,000	-
Erskine Hospital	500	500
Marie Curie Cancer Care	-	1,000
Alzheimer Society Scotland	500	-
Teenage Cancer Trust	1,000	-
Whiteleys Retreat	500	500
Newton Primary School	1,000	1,000
Night Before Christmas Campaign	500	500
Seascape	500	500
Ayrshire Music Festival	-	1,000
	9,500	7,500

3 INVESTMENT REVALUATION RESERVE:

INVESTMENT REVALUATION RESERVE:	2025	2024
Market Value of Listed Securities at 30.11.25	525,542	514,396
Book Value of Listed Securities at 30.11.24	455,682	479,998
	69,860	34,398
Reserve Balance at 1.12.24	34,398	16,893
Adjustment	(226)	(226)
	34,172	16,667
Net Increase/(Decrease) to Statement of Financial Activities	35,688	17,731

4 RELATED PARTIES:
Mr N Martin is Chairman of Whiteleys Retreat. None of the other Directors of the Society have any connections to recipients of organisations receiving Grants.

5 REMUNERATION OF DIRECTORS:
The Secretary and Treasurer is remunerated, as shown on the Statement of Financial Activities. None of the other Directors received any remuneration from the Society during the period under review and in the previous period no remuneration was paid to any Director.