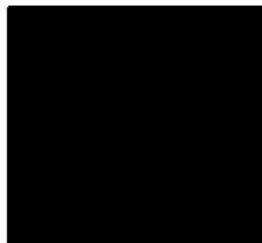


REGISTERED CHARITY NUMBER: SC041862

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024
FOR
GARTCAIRN FOOTBALL ACADEMY



GARTCAIRN FOOTBALL ACADEMY
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FOR THE YEAR ENDED 30TH JUNE 2024

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GARTCAIRN FOOTBALL ACADEMY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2024

The trustees present their report with the financial statements of the charity for the year ended 30th June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC041862

Principal address
33 Victoria Place
Airdrie
ML6 9BU

Trustees



Independent examiner



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The officers of the club will be a chairperson, secretary, treasurer and child protection officer who will be elected annually at the Annual General Meeting. All officers will retire each year but shall be eligible for re-appointment.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of children's participation in sport by providing a safe environment for the children to participate, ensuring fairness throughout and encouraging enjoyment and social aspects within the team environment.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year the academy was awarded the SFA Platinum Club Award and it was another successful year for the winter festival. The academy continued to expand its numbers, and also saw the rollout of advanced coaching modules to enhance both player performance and coach development. We also strengthened ties with local organisations, schools and businesses.

GARTCAIRN FOOTBALL ACADEMY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2024

FINANCIAL REVIEW

Reserves policy

During the year the charity had income of £159,825 (2023 - £126,474) and after deducting expenditure had a surplus of £22,430 (2023 - £508.)

The reserves are maintained at a level considered by the trustees to be appropriate for the continued operation of the football academy.

All funds held by the charity are unrestricted funds, which can be used in accordance with the charitable objects of the charity at the discretion of the trustees.

FUTURE DEVELOPMENTS

The charity will continue the promotion and advancement of children's participation in sport.

Approved by order of the board of trustees on 25th October 2024 and signed on its behalf by:



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GARTCAIRN FOOTBALL ACADEMY

I report on the accounts for the year ended 30th June 2024 set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



25th October 2024

GARTCAIRN FOOTBALL ACADEMY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2024

| | | 2024 Unrestricted fund £ | 2023 Total funds £ |
|--|-------|-----------------------------------|--------------------------|
| | Notes | | |
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds | | 153,325 | 120,114 |
| Voluntary income | | <u>6,500</u> | <u>6,360</u> |
| Activities for generating funds | 2 | | |
| | | 159,825 | 126,474 |
| Total incoming resources | | | |
| RESOURCES EXPENDED | | | |
| Costs of generating funds | | 4,100 | 4,820 |
| Costs of generating voluntary income | | | |
| Charitable activities | | 127,097 | 113,027 |
| Football Academy | | <u>6,198</u> | <u>8,119</u> |
| Governance costs | | | |
| | | 137,395 | 125,966 |
| Total resources expended | | <u> </u> | <u> </u> |
| NET INCOMING/(OUTGOING) RESOURCES | | 22,430 | 508 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 35,211 | 34,703 |
| | | <u> </u> | <u> </u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>57,641</u></u> | <u><u>35,211</u></u> |

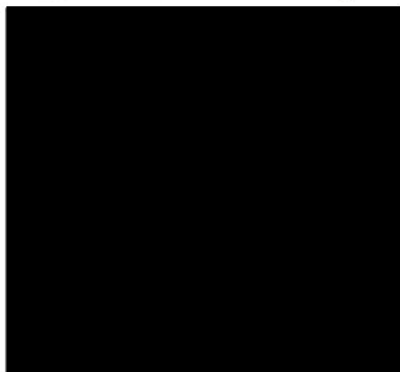
The notes form part of these financial statements

GARTCAIRN FOOTBALL ACADEMY

BALANCE SHEET
AT 30TH JUNE 2024

| | | 2024 Unrestricted fund £ | 2023 Total funds £ |
|--|-------|-----------------------------------|--------------------------|
| | Notes | | |
| CURRENT ASSETS | | | |
| Cash at bank | | <u>57,641</u> | <u>35,211</u> |
| NET CURRENT ASSETS | | <u>57,641</u> | <u>35,211</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>57,641</u> | <u>35,211</u> |
| NET ASSETS | | <u>57,641</u> | <u>35,211</u> |
| FUNDS | 4 | | |
| Unrestricted funds | | <u>57,641</u> | <u>35,211</u> |
| TOTAL FUNDS | | <u>57,641</u> | <u>35,211</u> |

The financial statements were approved by the Board of Trustees on 25th October 2024 and were signed on its behalf by:



The notes form part of these financial statements

GARTCAIRN FOOTBALL ACADEMY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities and Trustee Investment (Scotland) Act 2005 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

| | 2024 | 2023 |
|-----------------------|--------------|--------------|
| | £ | £ |
| Winter Festival Costs | <u>4,100</u> | <u>4,820</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2024 nor for the year ended 30th June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2024 nor for the year ended 30th June 2023.

4. MOVEMENT IN FUNDS

| | At 1/7/23 | Net movement in funds | At 30/6/24 |
|--------------------|-------------------|--------------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | 35,211 | 22,430 | 57,641 |
| General fund | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>35,211</u> | <u>22,430</u> | <u>57,641</u> |

GARTCAIRN FOOTBALL ACADEMY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2024

4. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 159,825 | (137,395) | 22,430 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>159,825</u> | <u>(137,395)</u> | <u>22,430</u> |

Comparatives for movement in funds

| | At 1/7/22 £ | Net movement in funds £ | At 30/6/23 £ |
|--------------------|----------------|-------------------------------|-----------------|
| Unrestricted Funds | | | |
| General fund | 34,703 | 508 | 35,211 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>34,703</u> | <u>508</u> | <u>35,211</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 126,474 | (125,966) | 508 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>126,474</u> | <u>(125,966)</u> | <u>508</u> |

GARTCAIRN FOOTBALL ACADEMY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2024

| | 2024 £ | 2023 £ |
|--------------------------------------|----------------|----------------|
| INCOMING RESOURCES | | |
| Voluntary income | 26,570 | 18,518 |
| Gift aid | - | 1,950 |
| Grants | 111,924 | 89,228 |
| Training Donations | 14,831 | 4,793 |
| Other Donations | - | 5,625 |
| Legacy Donation | - | - |
| | <u>153,325</u> | <u>120,114</u> |
| Activities for generating funds | | |
| Winter Festival fees | <u>6,500</u> | <u>6,360</u> |
| | 159,825 | 126,474 |
| Total incoming resources | | |
| RESOURCES EXPENDED | | |
| Costs of generating voluntary income | | |
| Winter Festival Costs | <u>4,100</u> | <u>4,820</u> |
| | 4,100 | 4,820 |
| Charitable activities | | |
| Hire of parks and halls | 72,597 | 64,425 |
| League fees | 5,206 | 4,842 |
| Strips, kit, equipment etc | 9,520 | 8,208 |
| Courses | 3,090 | 4,704 |
| Trophies and medals | 961 | 2,253 |
| Sundries | 2,622 | 525 |
| Park Improvements | <u>33,101</u> | <u>28,070</u> |
| | 127,097 | 113,027 |
| Governance costs | 647 | 647 |
| Other operating leases | 300 | 1,940 |
| Professional fees | <u>5,251</u> | <u>5,532</u> |
| Bank Charges | - | - |
| | <u>6,198</u> | <u>8,119</u> |
| | 137,395 | 125,966 |
| Total resources expended | | |
| | <u>22,430</u> | <u>508</u> |
| Net Income/(expenditure) | | |

This page does not form part of the statutory financial statements