

Garioch Young Farmers Club

FINANCIAL STATEMENTS

28th February 2026

CHARITY NUMBER SC011733

Garioch Young Farmers Club

FINANCIAL ACCOUNTS

YEAR ENDED 28th February 2026

CONTENTS	PAGES
Legal and administrative information	3
Report of the Management Committee	4
Trustee's Responsibilities	5
Independent Examiner's Report	6
Receipts and payments account	7

Garioch Young Farmers Club

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 28th February 2026

CHARITY NUMBER: SC011733

**ADDRESS: C/O Scottish Association of Young Farmers Clubs, Young Famers Centre, Inglistion,
Edinburgh, EH28 8NE**

TRUSTEES:

Chairperson: Jane Seivwright

Vice Chairperson: Finn Harper

Junior Vice Chairperson: Angus Beverly

Treasurer: Katie Seivwright

Assistant Treasurer: Jamie Skea

Secretary: Isla Henderson

Assistant Secretary: Brodie Henderson

On Farm Convenor: Finlay Hunter

Ladies Convenor: Isla Henderson

President: Craig Scott

Vice President: David Henderson

INDEPENDENT EXAMINER: Peter Duthie

BANKERS: Virgin Money

Garioch Young Farmers Club

REPORT OF THE MANAGEMENT COMMITTEE

YEAR ENDED 28th February 2026

Governing Document

The Garioch Young Farmers Club is an unincorporated charity. As governed by our constitution, the club provides activities, which further personal development, cultural education and training of young people to make rural life more attractive to the young members of the community.

Charitable Purposes

- To advance the education and training of young people at large in rural issues, agriculture, homecrafts and related subjects
- To advance the development of active citizens through development of individuals involvement within their local community and leadership of their Young Farmers Group.
- In the interests of social welfare of young people in rural Scotland provide and promote the provision of activities for recreation and other leisure time occupations which will improve their conditions of life and will assist in the development of their spiritual and mental capacities and self reliance and individual responsibility.

Trustee Recruitment and Appointment

The management committee which normally meets 4 times a year are the charity's trustees. Membership of the management committee is open to all members of Garioch Young Farmers Club. Trustees are elected at the annual general meeting which is held in March.

Summary of the main activities in relation to these objects

Garioch Young Farmers are active in the local community, by hosting various events throughout the year including muck sales, soups and sweet and quiz nights. We also hold various stalls at local events to advertise rural life and promote membership of young farmers. During our summer and winter syllabus we also hold various stockjudging/valuation/mock auction/informative visits, kindly hosted by local farmers and businesses and warmly welcome members and new members to all our events. Members are encouraged to participate in events at local, district, regional and national levels.

Achievements and performance

Throughout the year Garioch Young Farmers compete in many competitions both through young farmers and community events such as agricultural shows. We compete annually at Grampian Rally where we managed to win over all small club and second club over all with members were delighted with, Turriff Show and other local shows. We host our annual Dinner and Dance and prizegiving in December along with various other community events as mentioned earlier. We have members winning regional livestock dressing companions and also member winning prizes in yf overwintering competitions.

In the forthcoming year the Management Committee are planning to continue promote the club more in the local community and try to attract new members to join. The clubs Management Committee are appointed by the members at our annual general meeting, which is held on the first Tuesday in March each year. The Chairman elected was Jane Seivwright, Secretary – Isla Henderson and Treasurer – Katie Seivwright.

Financial Review

Require details of the charity's reserve policy – level of reserves held, why they are held. If the charity is not holding the reserves that are set out within their reserves policy the steps they are taking to remedy this should be included here.

If the charity has returned a deficit for the year then details of why the deficit has arisen and steps being taken to redress this should be included here.

4

The club is affiliated to the Scottish Association of Young Farmers Clubs, contactable through:

SAYFC

Young Farmers Centre

Ingliston

Edinburgh

EH28 8NE

The accounts for the year are attached, and form part of this report.

This report was approved by the Management Committee on the 3rd March 2026

Signed on behalf of the Management Committee

F Hunter

Chairman

Date: 3.3.36

J Seivwright

Treasurer

Date: 3.3.26

Garioch Young Farmers Club

28th February 2026

Independent Examiner's Report to the Management Committee on the unaudited financial Statements of Garioch Young Farmers Club.

I report on the financial statements of the Charity for the year ended 28th February 2026 set out on Pages 7 to 9.

Respective responsibilities of the management committee and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity's management committee consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

I have carried out such investigations as were necessary to enable me to form an opinion as to whether proper accounting records adequate for the purposes of the Charity have been kept and the financial statements of the Charity were in accordance with the accounting records.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - . to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - . to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations.have not been met
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature: *Peter Duthie*

Qualification: Open University

Date: 3rd March 2026

Garioch Young Farmers Club

Receipts and payments account- Income and expenditure for Year Ended 28th February 2026

3B

Garioch Young Farmers Club			
Income and Expenditure Accounts for the year ended 28th February 2026			
Statement of Income	2025/26	2024/25	
	£	£	£
Membership fees	425.00	455.00	
Friends of SAYFC	0.00	0.00	
		425.00	455.00
<u>Competition Receipts</u>			
Prize Money	100.00	67.50	
		100.00	67.50
<u>Trading Receipts</u>			
Dinner Dance 2023		100.00	
Dinner dance 2024	0.00	2,475.00	
DD Raffle Tickets		1,150.00	
Dinner dance 2025	4,705.31	-	
Ladies Day		60.00	
Quiz Night 2024		338.00	
Quiz Night 2025		467.00	
Quiz Night 2026	632.64	-	
Muck sale	490.00	570.00	
Strawberry Fayre	464.26	518.75	
Districk 150 Club		90.00	
Soup & Sweat		593.55	
Rhynie Gala	187.00	6,479.21	6,362.30
<u>Misc Income</u>			
Gift Aid			
Rally Raffles		100.00	
Donation		350.00	
Club Tops	35.00	-	
		35.00	£450.00
Total income before interest		7,039.21	7,334.80
Bank interest - gross		0	-
Total income after interest		7,039.21	7,334.80

Peter M Duthie
 Peter M DUTHIE
 3rd March 2026.

415

Garloch Young Farmers Club

Income and Expenditure Accounts for the year ended 28th February 2026

<u>Statement of Expenditure</u>	2025/26	2024/25
	£	£
Affiliation fees	1,121.00	1,972.00
	1121.00	1,972.00
<u>Competition Expenses:</u>		
Entry fees	195.00	170.50
	195.00	170.50
<u>Gross Trading Payments:</u>		
Dinner & Dance 2024		2,700.95
DD Raffle 2024		297.44
Dinner & Dance 2025	3,524.85	
Ladies Day 2024		2100
Quiz Night 2024		36.54
Quiz Night 2025		41.63
Quiz Night 2026	56.84	
Strawberry Fayre	96.89	-
District 150 Club		225.00
Soup & Sweat		85.83
Rhynie Gala		-
	3,678.58	5,487.39
<u>Miscellaneous Expenses</u>		
Events & Outings, Hall hire	1,180.64	582.50
SAYFC Fine - RHS Stwearding		100.00
Rally Raffles		110.00
Trophys	276.00	
District Fees	75.00	
Donation to Charity	295.50	1,311.48
Bank Discrepancy	0.00	-
Admin Expenses and Gifts	177.74	422.32
	2,004.88	2,526.30
Total		10,156.19
Bank charges	34.54	6.50
Total payments	7,034.00	10,162.69

John M. Duthie
John M. Duthie
 3rd March 2026

Garioch Young Farmers Club
Income and Expenditure Accounts for the year ended 28th February 2026
Surplus/(deficit) for the year ended 28 February 2026

	2026		2025	
	£	£	£	£
Opening balance		9,221.41		12,049.30
Income (including interest)	7,039.21		7,334.80	
Less expenditure in year	7,034.00		10,162.69	
Surplus/Deficit for year		5.21	-	2,827.89
Closing balance at March 2025				9,221.41
Closing balance at March 2026		9,226.62		

Bank Balance at 28/02/2026	8,659.82
Unbanked Income - 2026 Quiz Night	632.64
Less expenses	56.84
Less Louise Henderson Spring Show Entry Fees	14.00
Add Louise Henderson overpayment to be repaid to club	5.00
Adjusted Bank Balance at 28/02/2026	9,226.62

Approved by the Club Committee on: _____

Signed on behalf of the Club Committee By: _____
Chairman

Independent Examiner

Peter M Duthie
PETER M DUTHIE
3RD MARCH 2026