

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
GAP Childcare Services**

Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

# GAP Childcare Services

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**GAP Childcare Services**  
**REPORT OF THE TRUSTEES**  
**For The Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**OBJECTIVES**

To continue to meet the needs of the parents and children within our catchment area by providing safe, stimulating and educational childcare.

To create further demand by sustaining excellence in the provision of an educational, supportive and stimulating environment that children, parents and employees benefit from.

To work realistic opening hours with pricing and support policies that do not exclude any parent or guardian from the opportunity of employment, education, community or business involvement and require childcare to do so.

To maintain a working environment that attracts, retains and further develops employees through Equal Opportunities in the provision of training and personal development.

**AIMS**

The aim of GAP Childcare Service is to provide good quality affordable Out of School childcare, accessible to all parents who attend Primary 1-7 in any of the following primary schools: Holy Cross, Cuthbertson, St Brides and Battlefield Primary. Also any child attending S1 and S2 in Holyrood Secondary or Shawlands Academy. This service will be provided during term time, school holidays and in-service days.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

Every year sees changes to the service, with new children coming in and older children moving on.

We have been fortunate to build a good bond with St Brigid's Primary in Toryglen and continue to collect from this school likewise with Holy Cross primary.

This has helped keep the income of the out of school care on a level basis and keep the service running smoothly.

We continue to have positive links with outside agencies such as Social Work and have provided much needed out of school care to the most vulnerable children in the past year.

The management committee have supported the Manager and staff throughout the year.

The mobile crèche service has been very slow as no new groups have emerged since the pandemic.

The service continues to grow at a steady pace and new children have joined us.

We have become an adopter service for the school aged childcare fund provided by the Scottish government. The fund is designed to get children into after school care and adults back to work or training, by providing paid for childcare places.

We continue to seek funding streams from different areas and apply for additional funding to help the service and restock resources.

**FINANCIAL REVIEW**

**Financial position**

In order to address the recurring deficits of recent years the charity has increased fees and the trustees are actively seeking out new funding sources.

**Principal funding sources**

Funding for has been secured from Glasgow City Council until 2026

**GAP Childcare Services**  
**REPORT OF THE TRUSTEES**  
**For The Year Ended 31 March 2025**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees aim to retain six months expenditure in reserves. Due to the effect of Covid 19 this has not been achieved in recent years but is still the long-term objective as utilisation of the service is once again growing.

Separate reserves are maintained where grants received for a specific purpose have not been fully utilised in the accounting period.

**FUTURE PLANS**

GAP has secured GCC funding for the next two years and is now preparing a new application for the following three years,

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

Any person who wishes to become a trustee shall lodge with the organisation a written application, and that application will be put forward at the Annual General Meeting and be put to a vote of the membership.

**Organisational structure**

The Trustees have delegated day to day management to the manager Jackie Gray.

**Induction and training of new trustees**

The existing Trustees are already familiar with the practical work of the Charity and new Trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the Charity and the context within which it operates.

These are led by the Chairperson and the manager and cover:

- The obligations of Management Committee members
- The main documents which set out the operational framework for the Charity
- Resourcing and the current financial position as set out in the latest published accounts
- Future plans and objectives

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

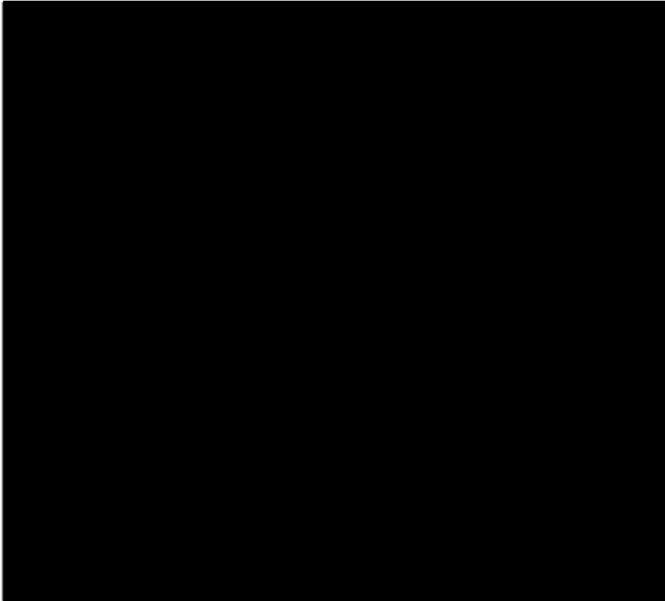
SC022174

**Principal address**

Gap Office  
Govanhill Neighbourhood Centre  
6 Daisy Street  
Glasgow  
G42 8JL

**GAP Childcare Services**  
**REPORT OF THE TRUSTEES**  
**For The Year Ended 31 March 2025**

**Trustees**



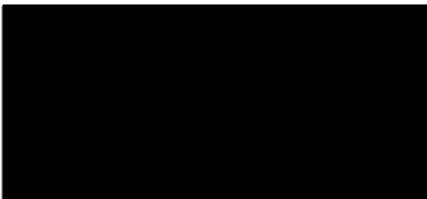
**Independent Examiner**

Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

**Bankers**

RBS  
City Centre Branch  
10 Gordon Street  
Glasgow  
G1 3PL

Approved by order of the board of trustees on 28 November 2025 and signed on its behalf by:



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GAP CHILDCARE SERVICES

I report on the accounts for the year ended 31 March 2025 set out on pages five to twelve.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

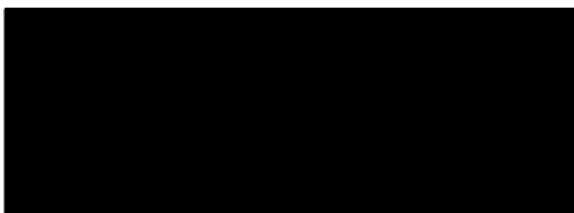
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Institute of Chartered Accountants of Scotland

Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

Date: *17 Dec 2025*

## GAP Childcare Services

### STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	5,000	44,271	49,271	52,321
Other trading activities	3	120,765	-	120,765	111,108
Investment income	4	1,078	41	1,119	1,346
Other income		-	-	-	11,268
<b>Total</b>		<u>126,843</u>	<u>44,312</u>	<u>171,155</u>	<u>176,043</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Childcare		105,904	44,312	150,216	179,959
Other		<u>54,495</u>	-	<u>54,495</u>	-
<b>Total</b>		<u>160,399</u>	<u>44,312</u>	<u>204,711</u>	<u>179,959</u>
<b>NET INCOME/(EXPENDITURE)</b>		(33,556)	-	(33,556)	(3,916)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		103,583	3,994	107,577	111,493
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>70,027</u></u>	<u><u>3,994</u></u>	<u><u>74,021</u></u>	<u><u>107,577</u></u>

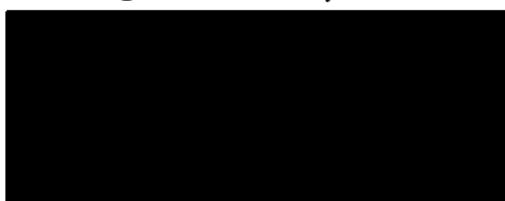
The notes form part of these financial statements

## GAP Childcare Services

### BALANCE SHEET 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	21,926	-	21,926	29,691
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		52,594	7,174	59,768	85,892
<b>CREDITORS</b>					
Amounts falling due within one year	9	(4,493)	(3,180)	(7,673)	(8,006)
<b>NET CURRENT ASSETS</b>		<u>48,101</u>	<u>3,994</u>	<u>52,095</u>	<u>77,886</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>70,027</u>	<u>3,994</u>	<u>74,021</u>	<u>107,577</u>
<b>NET ASSETS</b>		<u>70,027</u>	<u>3,994</u>	<u>74,021</u>	<u>107,577</u>
<b>FUNDS</b>	10				
Unrestricted funds				<u>70,027</u>	<u>103,583</u>
Restricted funds				<u>3,994</u>	<u>3,994</u>
<b>TOTAL FUNDS</b>				<u>74,021</u>	<u>107,577</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 November 2025 and were signed on its behalf by:



# GAP Childcare Services

## NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2025

### 1. ACCOUNTING POLICIES

#### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

#### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost, 25% on cost and 10% on cost
Motor vehicles	- 25% on cost

#### TAXATION

The charity is exempt from tax on its charitable activities.

#### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity makes contributions to its employees' defined contribution pension scheme.

## GAP Childcare Services

### NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Grants	49,271	52,321
	<u>49,271</u>	<u>52,321</u>
	2025	2024
	£	£
GCC Community/Integrated Grant Funding	44,271	44,271
Employer's Allowance	5,000	5,000
Area Partnership -Toy Fund	-	3,500
	<u>49,271</u>	<u>52,771</u>

**3. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Out of School Income, Crèche and Mobile Crèche fees	120,765	111,108
	<u>120,765</u>	<u>111,108</u>

**4. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	1,119	1,346
	<u>1,119</u>	<u>1,346</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2025	2024
Childcare	7	7
Administration	1	1
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

## GAP Childcare Services

### NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

#### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	52,321	52,321
Other trading activities	111,108	-	111,108
Investment income	1,309	37	1,346
Other income	11,268	-	11,268
<b>Total</b>	<b>123,685</b>	<b>52,358</b>	<b>176,043</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Childcare	127,601	52,358	179,959
 <b>NET INCOME/(EXPENDITURE)</b>	<b>(3,916)</b>	<b>-</b>	<b>(3,916)</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	107,499	3,994	111,493
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b>103,583</b>	<b>3,994</b>	<b>107,577</b>

#### 8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2024	16,340	34,390	50,730
Additions	2,306	-	2,306
At 31 March 2025	18,646	34,390	53,036
 <b>DEPRECIATION</b>			
At 1 April 2024	10,940	10,099	21,039
Charge for year	3,977	6,094	10,071
At 31 March 2025	14,917	16,193	31,110
 <b>NET BOOK VALUE</b>			
At 31 March 2025	3,729	18,197	21,926
At 31 March 2024	5,400	24,291	29,691

## GAP Childcare Services

### NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	3,595	3,622
Other creditors	4,078	4,384
	<u>7,673</u>	<u>8,006</u>

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	103,583	(33,556)	70,027
<b>Restricted funds</b>			
Restricted	3,994	-	3,994
<b>TOTAL FUNDS</b>	<u>107,577</u>	<u>(33,556)</u>	<u>74,021</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	126,843	(160,399)	(33,556)
<b>Restricted funds</b>			
Restricted	44,312	(44,312)	-
<b>TOTAL FUNDS</b>	<u>171,155</u>	<u>(204,711)</u>	<u>(33,556)</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	107,499	(3,916)	103,583
<b>Restricted funds</b>			
Restricted	3,994	-	3,994
<b>TOTAL FUNDS</b>	<u>111,493</u>	<u>(3,916)</u>	<u>107,577</u>

## GAP Childcare Services

### NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

#### 10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	123,685	(127,601)	(3,916)
<b>Restricted funds</b>			
Restricted	52,358	(52,358)	-
<b>TOTAL FUNDS</b>	176,043	(179,959)	(3,916)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	107,499	(37,472)	70,027
<b>Restricted funds</b>			
Restricted	3,994	-	3,994
<b>TOTAL FUNDS</b>	111,493	(37,472)	74,021

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	250,528	(288,000)	(37,472)
<b>Restricted funds</b>			
Restricted	96,670	(96,670)	-
<b>TOTAL FUNDS</b>	347,198	(384,670)	(37,472)

## **GAP Childcare Services**

### **NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025**

#### **11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

## GAP Childcare Services

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 31 March 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	49,271	52,321
<b>Other trading activities</b>		
Out of School Income, Crèche and Mobile Crèche fees	120,765	111,108
<b>Investment income</b>		
Deposit account interest	1,119	1,346
<b>Other income</b>		
Gain on sale of tangible fixed assets	-	11,268
<b>Total incoming resources</b>	171,155	176,043
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	126,453	113,643
Social security	8,977	9,246
Pensions	2,179	1,955
Out of School Care Costs	13,667	9,904
	151,276	134,748
<b>Support costs</b>		
<b>Management</b>		
Leasing	5,318	5,853
Rent	15,099	3,851
Insurance	6,913	6,289
Telephone	2,442	1,279
Postage and stationery	794	2,543
Sundries	591	1,319
Subscriptions & Publications	3,337	2,271
Motor & Travel Expenses	4,482	6,820
Professional Fees	996	2,988
Staff Training	915	-
Depn of Fixtures & Fittings	3,976	3,400
Motor vehicles	6,094	6,094
Repairs	816	859
	51,773	43,566
<b>Finance</b>		
Bank charges	102	85
<b>Governance costs</b>		
Accountancy and legal fees	1,560	1,560

This page does not form part of the statutory financial statements

## GAP Childcare Services

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 31 March 2025

	2025 £	2024 £
Total resources expended	<u>204,711</u>	<u>179,959</u>
Net expenditure	<u>(33,556)</u>	<u>(3,916)</u>