# Galloway Training Ltd

(A company limited by guarantee, not having a share capital)

## Annual Report and Unaudited Financial Statements

## for the financial year ended 31 March 2026

Anderson MacDonald Accountants
29 Hamilton Street
Saltcoats
North Ayrshire
KA21 5DT
United Kingdom

Company Number: SC121428
Charity Number: SC003040

**Galloway Training Ltd**
**(A company limited by guarantee, not having a share capital)**
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## Galloway Training Ltd
**(A company limited by guarantee, not having a share capital)**

# REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **Trustees** | Mr Angus Macgranthin Dodds<br>Mr Martin Joseph McAllister<br>Mrs Henrietta Gordon Kennedy (Appointed 27 March 2026)<br>Mr Daniel Murray |
| **Company Secretary** | Mr Martin Joseph McAllister |
| **Charity Number in Scotland** | SC003040 |
| **Company Registration Number** | SC121428 |
| **Registered Office and Principal Address** | 20 Montgomerie Crescent<br>Saltcoats<br>Ayrshire<br>KA21 5BT<br>Scotland |
| **Independent Examiner** | Anderson MacDonald Accountants<br>29 Hamilton Street<br>Saltcoats<br>North Ayrshire<br>KA21 5DT<br>United Kingdom |

# Galloway Training Ltd

**(A company limited by guarantee, not having a share capital)**

# TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2026

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2026.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Galloway Training Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2026.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

## Mission, Objectives and Strategy

### Objectives

The principal activities of the company are training and education of individuals and groups, the relief of poverty and the development of quality of life within the Roman Catholic Diocese of Galloway and the wider community.

The company has been awarded charitable status for tax purposes.

Galloway works within the community to provide holistic learning opportunities, support and guidance to enable individuals to fulfill their potential and develop a sense of belonging in society.

## Structure, Governance and Management

### Governance

All new trustees receive an induction pack containing details of their responsibilities. There is also an opportunity for further details and training to be given to ensure all trustees are fully conversant with their responsibilities.

### Composition of the Board, Recruitment and Appointment of New Trustees

The methods used to recruit will follow our recruitment processes which are consistent with the charities commitment to safeguard the wellbeing of our trainees.

### Review of Achievements and Performance

The main activities undertaken in relation those purposes in the year were the training and education of individuals and groups, the relief of poverty and the development of quality of life within the Roman Catholic Diocese of Galloway and the wider community.

We reviewed funding levels within the Skills Development Scotland Modern Apprenticeship provision and after full discussion with staff, we decided that we would not submit any further tenders for any new starts for the forthcoming year (25/26) with Skills Development Scotland. The Board Members confirmed their commitment and support to both candidates and staff. Consequently, operations within 25/26 year were solely focussed on the residual candidates whilst maintaining both SQA and SDS quality and delivery requirements to enable successful completion of their respective qualifications.
From April, 2025 – November, 2025, 13 out of 14 residual Modern Apprentices candidates successfully completed their qualifications by November 2025 - with one early leaver who had to leave her employment in early summer, due to personal circumstances. This resulted in a 93% successful candidate achievement rate.
Furthermore, during this period we sold our offices, consulted with staff resulting in equitable severance arrangements and from December, 2025 we effectively ceased our business trading activities.
The Trustees have decided to use the funds available to assist local charities in line with the Memorandum and Articles of Association of the Company.

### Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

# Galloway Training Ltd
**(A company limited by guarantee, not having a share capital)**
# TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2026

**Income**
The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

| | | |
|---|---|---|
| Net income | (89,644) | (90,341) |
| Unrestricted Revenue Funds available for the general purposes of the charity | 113,625 | 255,269 |
| Unrestricted revaluation reserve | - | (52,000) |
| Total Unrestricted Funds | 113,625 | 203,269 |
| Total Funds | 113,625 | 203,269 |

**Financial Results**
At the end of the financial year the charity has assets of £115,074 (2025 - £207,974) and liabilities of £1,449 (2025 - £4,705). The net assets of the charity have decreased by £(89,644).

**Review of the Financial Position**
The trustees consider the financial performance by the charity during the year to have been satisfactory.

**Reserves Position and Policy**

**Reserves Policy**
It is the policy of the charity to maintain 6 months fixed costs including all charitable expenditure together with fundraising, management and administration and support costs in liquid funds. Liquid funds were maintained at this level throughout the year.

**Trustees**
The trustees who served throughout the financial year, except as noted, were as follows:

Mr Angus Macgranthin Dodds
Mr Martin Joseph McAllister
Mrs Henrietta Gordon Kennedy (Appointed 27 March 2026)
Mr Daniel Murray

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Mr Martin Joseph McAllister

**Compliance with Sector-Wide Legislation and Standards**
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Galloway Training Ltd subscribes to and is compliant with the following:
- The Companies Act 2006
- The Charities SORP (FRS 102)

**Approved by the Board of Trustees on 04 August 2026 and signed on its behalf by:**

**Mr Martin Joseph McAllister**
**Director**

**Mr Daniel Murray**
**Director**

## Galloway Training Ltd

**(A company limited by guarantee, not having a share capital)**

# STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2026

The trustees, who are also directors of Galloway Training Ltd for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Trustees on 04 August 2026 and signed on its behalf by:**

**Mr Martin Joseph McAllister**
**Director**

**Mr Daniel Murray**
**Director**

## Galloway Training Ltd
**(A company limited by guarantee, not having a share capital)**

# INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF GALLOWAY TRAINING LTD

We have examined the financial statements of the charity for the financial year ended 31 March 2026, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

**Respective responsibilities of trustees and examiner**
The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that an audit is not required for this financial year under Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations and that an independent examination is required.

It is our responsibility to:
- examine the financial statements under section 44(1) (c) of the Act; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**
Our examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**
In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:
- accounting records were not kept in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- the financial statements do not accord with those accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.



**Fiona McMurray FMAAT**
**ANDERSON MACDONALD ACCOUNTANTS**
29 Hamilton Street
Saltcoats
North Ayrshire
KA21 5DT
United Kingdom

**Date:** 05/08/2026

## Galloway Training Ltd

**(A company limited by guarantee, not having a share capital)**

# Y' REPORT

## to the Board of Trustees on the unaudited financial statements of Galloway Training Ltd for the financial year ended 31 March 2026

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the Company for the financial year ended 31 March 2026 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes from the Company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Trustees of Galloway Training Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Galloway Training Ltd and state those matters that we have agreed to state to the Board of Trustees of Galloway Training Ltd, as a body, in this report in accordance with the guidance of the Association of Accounting Technicians. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Galloway Training Ltd and its Board of Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Accounting Technicians and have complied with the relevant ethical guidance laid down by the Association of Accounting Technicians relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Galloway Training Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Galloway Training Ltd. You consider that Galloway Training Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Galloway Training Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**ANDERSON MACDONALD ACCOUNTANTS**
29 Hamilton Street
Saltcoats
North Ayrshire
KA21 5DT
United Kingdom

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## Galloway Training Ltd

**(A company limited by guarantee, not having a share capital)**

# STATEMENT OF FINANCIAL ACTIVITIES

**(Incorporating an Income and Expenditure Account)**

for the financial year ended 31 March 2026

| | Notes | Unrestricted Funds 2026 £ | Total Funds 2026 £ | Unrestricted Funds 2025 £ | Total Funds 2025 £ |
|---|---|---|---|---|---|
| **Income** | | | | | |
| Charitable activities | | | | | |
| • Grants from governments and other co-funders | 3.1 | **24,370** | **24,370** | 67,988 | 67,988 |
| Investments | 3.2 | **1,181** | **1,181** | 1,302 | 1,302 |
| **Total income** | | **25,551** | **25,551** | 69,290 | 69,290 |
| **Expenditure** | | | | | |
| Charitable activities | 4.1 | **112,259** | **112,259** | 107,631 | 107,631 |
| Net gains/(losses) on investments | | **(2,936)** | **(2,936)** | (52,000) | (52,000) |
| **Net income/(expenditure)** | | **(89,644)** | **(89,644)** | (90,341) | (90,341) |
| Transfers between funds | | **-** | **-** | - | - |
| **Net movement in funds for the financial year** | | **(89,644)** | **(89,644)** | (90,341) | (90,341) |
| **Reconciliation of funds:** | | | | | |
| Total funds beginning of the year | 13 | **203,269** | **203,269** | 293,610 | 293,610 |
| **Total funds at the end of the year** | | **113,625** | **113,625** | 203,269 | 203,269 |

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

## Galloway Training Ltd

**(A company limited by guarantee, not having a share capital)**
**Company Number:**

# BALANCE SHEET

as at 31 March 2026

| | Notes | 2026 £ | 2025 £ |
|---|---|---|---|
| **Fixed Assets** | | | |
| Tangible assets | 9 | - | 68,000 |
| **Current Assets** | | | |
| Debtors | 10 | - | 5,098 |
| Cash at bank and in hand | | 115,074 | 134,876 |
| | | 115,074 | 139,974 |
| **Creditors: Amounts falling due within one year** | 11 | (1,449) | (4,705) |
| **Net Current Assets** | | 113,625 | 135,269 |
| **Total Assets less Current Liabilities** | | 113,625 | 203,269 |
| **Funds** | | | |
| General fund (unrestricted) | | 113,625 | 203,269 |
| **Total funds** | 13 | 113,625 | 203,269 |

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

**Approved by the Board of Trustees and authorised for issue on 04 August 2026 and signed on its behalf by**

**Mr Martin Joseph McAllister**
**Director**

**Mr Daniel Murray**
**Director**

## 1. GENERAL INFORMATION

Galloway Training Ltd is a company limited by guarantee incorporated in the Scotland. The registered office of the charity is 20 Montgomerie Crescent, Saltcoats, Ayrshire, KA21 5BT, Scotland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

**Basis of preparation**
The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

**Statement of compliance**
The financial statements of the charity for the financial year ended 31 March 2026 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

**Fund accounting**
The following are the categories of funds maintained:

**Restricted funds**
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

**Unrestricted funds**
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

**Income**
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

**Income from charitable activities**
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

income.

• Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

**Expenditure**
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

**Tangible fixed assets and depreciation**
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|---|---|
| Land and buildings freehold | 4% Straight line |
| Fixtures, fittings and equipment | 15% Straight line |

**Debtors**
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

**Creditors**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Cash at bank and in hand**
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**Taxation and deferred taxation**
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pensions**
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

## Galloway Training Ltd
**(A company limited by guarantee, not having a share capital)**

# NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2026

### 3. INCOME
### 3.1 CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | 2026 £ | 2025 £ |
|---|---|---|---|---|
| **Grants from governments and other co-funders:** | | | | |
| Income from charitable activities | **24,370** | **-** | **24,370** | 67,988 |

### 3.2 INVESTMENTS

| | Unrestricted Funds £ | Restricted Funds £ | 2026 £ | 2025 £ |
|---|---|---|---|---|
| Investments | **1,181** | **-** | **1,181** | 1,302 |

### 4. EXPENDITURE
### 4.1 CHARITABLE ACTIVITIES

| | Direct Costs £ | Other Costs £ | Support Costs £ | 2026 £ | 2025 £ |
|---|---|---|---|---|---|
| Expenditure on charitable activites | **100,101** | **1,000** | **9,709** | **110,810** | 106,251 |
| Governance Costs (Note 4.2) | **-** | **1,449** | **-** | **1,449** | 1,380 |
| | **100,101** | **2,449** | **9,709** | **112,259** | 107,631 |

### 4.2 GOVERNANCE COSTS

| | Direct Costs £ | Other Costs £ | Support Costs £ | 2026 £ | 2025 £ |
|---|---|---|---|---|---|
| Charitable activities - governance costs | **-** | **1,449** | **-** | **1,449** | 1,380 |

### 4.3 SUPPORT COSTS

| | Charitable Activities £ | 2026 £ | 2025 £ |
|---|---|---|---|
| Support | **9,709** | **9,709** | - |

### 5. ANALYSIS OF SUPPORT COSTS

| | 2026 £ | 2025 £ |
|---|---|---|
| Support | **11,464** | - |

### 6. NET INCOME

| | 2026 £ | 2025 £ |
|---|---|---|
| **Net Income is stated after charging/(crediting):** | | |
| Deficit on disposal of tangible fixed assets | **2,936** | 52,000 |

### 7. INVESTMENT AND OTHER INCOME

| | 2026 £ | 2025 £ |
|---|---|---|
| Bank interest | **1,181** | 1,302 |

## 8. EMPLOYEES AND REMUNERATION

**Number of employees**
The average number of persons employed (including executive trustees) during the financial year was as follows:

| | 2026 Number | 2025 Number |
|---|---|---|
| Employee | **2** | 2 |

| The staff costs comprise: | 2026 £ | 2025 £ |
|---|---|---|
| Wages and salaries | **92,123** | 64,259 |
| Social security costs | **-** | 1,353 |
| Pension costs | **7,487** | 10,210 |
| | **99,610** | 75,822 |

## 9. TANGIBLE FIXED ASSETS

| | Land and buildings freehold £ | Fixtures, fittings and equipment £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 April 2025 | 68,000 | 58,265 | 126,265 |
| Disposals | (68,000) | - | (68,000) |
| At 31 March 2026 | - | 58,265 | 58,265 |
| **Depreciation** | | | |
| At 31 March 2026 | - | 58,265 | 58,265 |
| **Net book value** | | | |
| At 31 March 2026 | **-** | - | **-** |
| At 31 March 2025 | 68,000 | - | 68,000 |

## 10. DEBTORS

| | 2026 £ | 2025 £ |
|---|---|---|
| Trade debtors | **-** | 4,254 |
| Prepayments and accrued income | **-** | 844 |
| | **-** | 5,098 |

## 11. CREDITORS

| **Amounts falling due within one year** | 2026 £ | 2025 £ |
|---|---|---|
| Trade creditors | **-** | 195 |
| Taxation and social security costs | **-** | 1,552 |
| Accruals and deferred income | **1,449** | 2,958 |
| | **1,449** | 4,705 |

## 12. RESERVES

| | 2026 £ | 2025 £ |
|---|---|---|
| At the beginning of the year | **203,269** | 293,610 |
| Deficit for the financial year | **(89,644)** | (90,341) |
| At the end of the year | **113,625** | 203,269 |

## 13. FUNDS

### 13.1 RECONCILIATION OF MOVEMENT IN FUNDS

| | Unrestricted Funds £ | Total Funds £ |
|---|---|---|
| At 1 April 2024 | 293,610 | 293,610 |
| Movement during the financial year | (90,341) | (90,341) |
| At 31 March 2025 | 203,269 | 203,269 |
| Movement during the financial year | (89,644) | (89,644) |
| At 31 March 2026 | **113,625** | **113,625** |

### 13.2 ANALYSIS OF MOVEMENTS ON FUNDS

| | Balance 1 April 2025 £ | Income £ | Expenditure £ | Balance 31 March 2026 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| Unrestricted General | 203,269 | 25,551 | 115,195 | 113,625 |
| **Total funds** | **203,269** | **25,551** | **115,195** | **113,625** |

### 13.3 ANALYSIS OF NET ASSETS BY FUND

| | Current assets £ | Current liabilities £ | Total £ |
|---|---|---|---|
| Unrestricted general funds | 115,074 | **(1,449)** | 113,625 |
| | **115,074** | **(1,449)** | **113,625** |

## 14. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

## 15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.