Charity registration number SC048031 (Scotland)

GALA RUGBY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

GALA RUGBY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Andrew Wayness Gary Isaac David Brown Hamish Hunter Martin Bird Douglas Taylor Andrew Baillie Ian Dalgleish Bill Noble Ewan Doyle Sinclair Paterson John Gray Ben Johnson
Charity number (Scotland)	SC048031
Principal address	Nether Road GALASHIELS Scottish Borders TD1 3HE

GALA RUGBY

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 20

GALA RUGBY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2023

The trustees present their annual report and financial statements for the year ended 31 May 2023.

Gala Rugby is a Scottish Charitable Incorporated Organisation (a SCIO) registered in Scotland with OSCR on the 27th December 2017 with the registration number SC048031.

Objectives and activities

The charity's objects are the advancement of public participation in sport through the promotion, practicing and playing Rugby Football and other sports in Galashiels and district, and elsewhere. The policies adopted in furtherance of these objects are the provision of recreational facilities and organised pursuits to improve the well-being, health and conditions of life for the community in Galashiels and district, through participation in sport, educational and social activities in the furtherance of these objects and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by OSCR the Charity Regulator in deciding what activities the charity should undertake.

The charity has a number of volunteers who contribute to the running of the organisation. Some of these volunteers are members of Gala Rugby and some are not. The Trustees' would like to thank them for their continued help and support.

Achievements and performance

I would like to report that we must concentrate on our own resources and continue to build from the bottom up to get back to a position of sustainable playing strength in the club. This means investing even more in our youth and working together with the Minis, Triangle, Vixens and Wanderers to develop players and our work to continue develop the best club facilities in Scotland.

To this end our YDO, Peter McCartin, is working hard to ensure all our youngsters are improving and with understanding amongst the separate youth streams of the need to work together for the strength of rugby in the town.

I personally would like to thank all the volunteers working hard to produce our players coming through the system. This shows by having had 12 players step up from the Wanderers that our commitment to building from the bottom up is beginning to bear fruit.

It is even more important now that we hold on to the considerable talent that is currently coming through as they will all too easily be attracted or approached either directly or indirectly by the Super Six franchise and other clubs able to offer incentives.

We clearly didn't end up last season the way we intended, and We still have some rebuilding to do with a young squad and given the player payment situation in the Premiership and Equally National League 1 clubs allegedly not paying it is very difficult to predict and foresee the future of the club game. It's not yet a level playing field and maybe never will be!

We absolutely do not want to stand in the way of players with ability who have the desire and commitment to follow that route, but we also want to retain the services of these players rather than service other clubs.

There is equally no doubt that Borders rugby is not as strong as it was but given the concentration of senior clubs in a small area there needs to be closer cooperation to strengthen the values and offering from this area. As always that has been deflected by self-interest, but the time must be over for that, just as it must be for all the clubs working together.

This was shown it can be done with the setting up and start of the Border Junior League. Which is a positive.

I am delighted to report that our Ladies section continues to grow from strength to strength so thanks to Jenny Adams, Corry Sinclair and all the volunteers there.

I do understand that no one likes to change but regrettably it absolutely must happen or this sport and the club that we give so much to will not be around in the future.

There is no doubt that financially we face some difficult times which reflect the current uncertainty which surrounds all walks of life in the UK. This is very clearly reflected in both personal and corporate expenditure being cut back and we will need to work very hard to turn the year with an acceptable financial result.

Maroon'd @ Gala as an event, continues to grow with other distractions other than rugby. The brings all ages and the community of Gala together. So I'm delighted to announce it will take place on August 18th, 2024 – so as they say Save the Date!

Finally - you will be glad to confirm the current Trustees of the Gala Rugby SCIO, as required by the Regulator myself, Sinclair, Martin, Andrew, Ian (as ex officio), Ewan Swinton, Hamish Hunter, Doug Taylor, Drew Baillie, Tot Liddle, Jenny Adam, Sandy Black, and Dave Brown. A big thanks to them all from me for their time and effort.

Financial review

The charity showed a deficit of £15,530 (2022 - £37,945) for the year on unrestricted funds. Within the restricted funds there was a loss of £14,485 (2022 - £11,614). The overall position was deficit for the year of £30,015 (2022 - £49,559).

The Net Assets of the charity are £143,641 (2022 - £173,656) with cash at bank of £66.267 (2022 - £114,417).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity has to date brought all the age group of rugby together including Ladies and is looking to develop this further after the adverse impact that the Covid-19 pandemic has had in all of us.

It is looking to develop the facilities it uses at Netherdale for the benefit of other Community groups so that sport and other groups locally can meet and use the facilities. The Marooned Event which will be held in August on an annual basis hopefully grow each year to attract competitors from all age groups together with entertainers for the members and general public to enjoy at free to entry event. New trustees will be added where the charity sees a gap in that area of expertise to allow the charity to improve its image and achieve more of its objectives planned and improve its policies and and overall resources required to achieve these aims.

Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:
Andrew Wayness
Gary Isaac
David Brown
Hamish Hunter
Martin Bird
Douglas Taylor
Andrew Baillie
Ian Dalgleish
Bill Noble
Ewan Doyle
Sinclair Paterson
John Gray
Ben Johnson

Recruitment of Trustees is from the Members of the Organisation or from the Executive Management Committee set up to run the and control the charity.
The Executive Management Committee has the power to appoint any member to be a Trustee.

The structure of the organisation consists of:-

- the Member - who have the right to attend members' meetings (including any annual or special general meeting) and have important powers under the constitution; in particular, the members appoint people to serve on the Executive Management Committee and take decisions on changes to the constitution itself;

- the Executive Management Committee - who hold regular meetings, and generally control the activities of the organisation; for example, the Executive Management Committee is responsible for monitoring and controlling the financial position of the organisation.

The people serving on the Executive Management Committee are referred to in this constitution as Charity Trustees.

Decision-Making by the Members

This will be at the following:

Members' meetings - including Special Meetings and at the Annual General Meetings

Notice of members' meetings - All members will be informed these meetings will take place.

Written resolutions by members - A resolution agreed to in writing (or by e-mail) by all the members will be as valid as if it had been passed at a members' meeting; the date of the resolution will be taken to be the date on which the last member agreed to it.

All new members will be given a formal training and induction when they become a Trustee.

No Trustee will receive any remuneration or benefits from from their position.

The trustees' report was approved by the Board of Trustees.



Andrew Wayness
Trustee
Dated: 1 October 2026

GALA RUGBY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GALA RUGBY

I report on the financial statements of the charity for the year ended 31 May 2023, which are set out on pages 7 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:
   (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
   (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

   have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Sheila Robertson

ICAS

Dated: 1 October 2026

GALA RUGBY

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	83,220	4,618	87,838	81,672	27,603	109,275
Charitable activities	4	196,985	6,160	203,145	147,293	1,800	149,093
Investments	5	269	-	269	33	-	33
Total income		280,474	10,778	291,252	228,998	29,403	258,401
Expenditure on:							
Charitable activities	6	296,004	25,263	321,267	266,943	41,017	307,960
Total expenditure		296,004	25,263	321,267	266,943	41,017	307,960
Net expenditure		(15,530)	(14,485)	(30,015)	(37,945)	(11,614)	(49,559)
Transfers between funds		-	-	-	21,736	(21,736)	-
Net movement in funds	8	(15,530)	(14,485)	(30,015)	(16,209)	(33,350)	(49,559)
Reconciliation of funds:							
Fund balances at 1 June 2022		141,030	32,626	173,656	157,239	65,976	223,215
Fund balances at 31 May 2023		125,500	18,141	143,641	141,030	32,626	173,656

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GALA RUGBY

STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Property, plant and equipment	**12**		125,055		104,332
Investments	**13**		1,000		1,000
			126,055		105,332
Current assets					
Inventories	**14**	2,792		2,980	
Trade and other receivables	**15**	82,596		78,448	
Cash at bank and in hand		66,267		111,417	
		151,655		192,845	
Current liabilities	**17**	(72,654)		(53,563)	
Net current assets			79,001		139,282
Total assets less current liabilities			205,056		244,614
Non-current liabilities	**18**		(61,415)		(70,958)
Net assets			143,641		173,656
Income funds					
Restricted funds	**20**		18,141		32,626
Unrestricted funds			125,500		141,030
			143,641		173,656

The financial statements were approved by the Trustees on 1 October 2026

Andrew Wayness

Andrew Wayness
Trustee

1 Accounting policies

Charity information

Gala Rugby is a Scottish Charitable Incorporated Organisation (a SCIO). The registered office is Netherdale, Nether Road, GALASHIELS, Scottish Borders TD1 3HE.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised when the charity has become entitled to the income and all performance conditions have been met and assurances given. They are allocated to the funds according to the nature and conditions of the grant.

Membership income is recognised on receipt from the members of Gala Rugby.

Turnover is measured at the fair value of the consideration received or received or receivable and represents amounts receivable for goods or services provided in the normal course of business, net of discounts, VAT and other related taxes.

1 Accounting policies **(Continued)**

Income from fundraising activities is recorded net of fundraising costs.

1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis, including VAT which is irrecoverable, and is charged against the category of resources expended for which it is incurred.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property - Stand and Clubrooms etc	Nil
Plant and equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	26,658	-	26,658	34,034
Grants	56,562	4,618	61,180	75,241
	83,220	4,618	87,838	109,275
For the year ended 31 May 2022	81,672	27,603		109,275
Grants receivable for core activities				
Coronavirus Job Retention Scheme Grants	-	-	-	1,511
Covid-19 Local Authority Grants (Scottish Borders Council)	-	-	-	10,975
Scottish Rugby - Floodlights upgrade	-	4,618	4,618	4,618
SRU - Accreditation	30,112	-	30,112	42,337
Sevens - various	26,450	-	26,450	15,800
	56,562	4,618	61,180	75,241

4 Charitable activities

	Rugby club 2023 £	Rugby club 2022 £
Gate and programme receipts	22,522	15,282
Subscriptions	31,807	25,611
Advertising and sponsorships	38,362	38,783
Sundry income	110,454	69,417
	203,145	149,093
Analysis by fund		
Unrestricted funds	196,985	147,293
Restricted funds	6,160	1,800
	203,145	149,093

For the year ended 31 May 2022	
Unrestricted funds	147,293
Restricted funds	1,800
	149,093

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	269	33

6 Charitable activities

	Rugby club 2023 £	Rugby club 2022 £
Depreciation and impairment	15,874	11,893
Match expenses	33,840	30,255
Rugby coaches and physiotherapist costs	41,396	31,922
Rent, rates, taxes and insurance	10,382	11,977
Repairs, renewals and field expenses	30,834	31,712
Contract cleaning and hygiene costs	8,660	11,130
Equipment and First Aid	30,039	54,705
Printing, stationary and advertising	3,954	3,749
Heat and light	3,771	4,535
Sponsorship costs	12,172	5,649
Miscellaneous	84,268	66,092
Finance costs	4,724	5,331
Sevens expenses	31,557	34,725
	311,471	303,675
Share of governance costs (see note 7)	9,796	4,285
	321,267	307,960
Analysis by fund		
Unrestricted funds	296,004	266,943
Restricted funds	25,263	41,017
	321,267	307,960
For the year ended 31 May 2022		
Unrestricted funds	266,943	
Restricted funds	41,017	
	307,960	

7 Support costs allocated to activities

	2023 £	2022 £
Governance costs	9,796	4,285

The Independent Examiner's fee for the year ended 31 May 2023 is £1,400 (2022 - £1,250) and is included in these accounts.

8 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,400	1,250
Depreciation of owned property, plant and equipment	15,874	11,893

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees expenses have incurred during the year ended 31 May 2023 or in the year ended 31 May 2022.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration staff	2	2
Coaches	2	2
Physiotherapists	2	2
Youth Development Officer	1	1
	7	7

None of the employees emoluments exceed £60,000.

Summary information for the year:

Wages and salaries	- £86,320
Social security cost (Employers' NIC)	- £149
Employer's contributions to defined contribution pension schemes	- £1196

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Property, plant and equipment

	Property - Stand and Clubrooms etc	Plant and equipment	Total
	£	£	£
Cost			
At 1 June 2022	50,030	104,237	154,267
Additions	-	36,597	36,597
At 31 May 2023	50,030	140,834	190,864
Depreciation and impairment			
At 1 June 2022	-	49,935	49,935
Depreciation charged in the year	-	15,874	15,874
At 31 May 2023	-	65,809	65,809
Carrying amount			
At 31 May 2023	50,030	75,025	125,055
At 31 May 2022	50,030	54,302	104,332

13 Fixed asset investments

	Other investments
Cost or valuation	
At 1 June 2022 & 31 May 2023	1,000
Carrying amount	
At 31 May 2023	1,000

Other investments comprise:	Notes	2023 £	2022 £
Investments in subsidiaries	24	1,000	1,000

14 Inventories

	2023	2022
	£	£
Raw materials and consumables	2,792	2,980

15 Trade and other receivables

	2023	2022
Amounts falling due within one year:	£	£
Other receivables	75,274	69,567
Prepayments and accrued income	7,322	8,881
	82,596	78,448

Included in Other receivables is VAT amounting to £62,902 (2022 - £61,652).

16 Borrowings

	2023	2022
	£	£
Bank loans	38,506	43,431
Other loans	-	1,611
	38,506	45,042
Payable within one year	4,800	6,411
Payable after one year	33,706	38,631

17 Current liabilities

	Notes	2023	2022
		£	£
Bank loans	16	4,800	4,800
Other borrowings		-	1,611
Other taxation and social security		1,636	1,387
Trade payables		39,779	34,774
Other payables		13,061	3,911
Accruals		13,378	7,080
		72,654	53,563

18 Non-current liabilities

	Notes	2023 £	2022 £
Bank loans	16	33,706	38,631
Deferred income	19	27,709	32,327
		61,415	70,958

19 Deferred income

	2023 £	2022 £
Other deferred income	27,709	32,327

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Non-current liabilities	27,709	32,327

	2023 £	2022 £
Movements in the year:		
Deferred income at 1 June 2022	32,327	36,945
Resources deferred in the year	(4,618)	(4,618)
Deferred income at 31 May 2023	27,709	32,327

The deferred income relates to the grant for the upgrading of the floodlights in 2019-20 of £46,181.

The grant is being released over 10 years being the expected life of the the upgrade amounting to £4,618 per year leaving a balance of £27,709.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2022	Incoming resources	Resources expended	Transfers	At 31 May 2023
	£	£	£	£	£
Gala Wanderers	19,798	-	(12,716)	-	7,082
Scottish Rugby grant	-	4,618	(4,618)	-	-
Gala Jnr Rugby Council	12,828	6,160	(7,929)	-	11,059
	32,626	10,778	(25,263)	-	18,141

Previous year:	At 1 June 2021	Incoming resources	Resources expended	Transfers	At 31 May 2022
	£	£	£	£	£
Marooned	12,500	-	-	(12,500)	-
Gala Wanderers	37,105	-	(17,306)	-	19,799
Gala Mini Maroons	7,135	-	(7,135)	-	-
Scottish Rugby grant	9,236	4,618	(4,618)	(9,236)	-
Gala Red Triangle	-	6,878	(6,878)	-	-
Gala Jnr Rugby Council	-	17,907	(5,080)	-	12,827
	65,976	29,403	(41,017)	(21,736)	32,626

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2022	Incoming resources	Resources expended	Transfers	At 31 May 2023
	£	£	£	£	£
General funds	141,030	280,474	(296,004)	-	125,500

Previous year:	At 1 June 2021	Incoming resources	Resources expended	Transfers	At 31 May 2022
	£	£	£	£	£
General funds	157,239	228,998	(266,943)	21,736	141,030

22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 May 2023:			
Property, plant and equipment	97,346	27,709	125,055
Investments	1,000	-	1,000
Current assets/(liabilities)	60,860	18,141	79,001
Long term liabilities	(33,706)	(27,709)	(61,415)
	125,500	18,141	143,641

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 May 2022:			
Property, plant and equipment	72,005	32,327	104,332
Investments	1,000	-	1,000
Current assets/(liabilities)	106,656	32,626	139,282
Long term liabilities	(38,631)	(32,327)	(70,958)
	141,030	32,626	173,656

23 Related party transactions

During the year the charity used Hogg & Thorburn, Chartered Accountants for professional services.

One of the partners of the firm is also a Trustee of charity.

The amount of fees and insurance costs included in the accounts amounted to £8,396 (2022 - £2,235).

24 Subsidiaries

Details of the charity's subsidiaries at 31 May 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	% Held Indirect
Netherdale Developments Limited	UK	Sporting and Social	Ordinary	100.00	

During the year costs for Accountants and Professional fees were paid amounting to £3,208 relating to Netherdale Developments Limited.