KINGHORN CHILDREN'S GALA

REGISTERED CHARITY-SC011609

ACCOUNTS FOR YEAR ENDED 30 SEPTEMBER 2026

KINGHORN CHILDREN'S GALA
ACCOUNTS FOR YEAR ENDED
30 SEPTEMBER 2026

The trustees present the Annual Report and Accounts for Kinghorn Children's Gala for the year ended 31 September 2026.

Reference and Administrative Information

Charity Name:	Kinghorn Children's Gala
Charity Registration Number:	SC011609
Contact Address:	c/o Kayley Mitchell 58 Strathmore Street Kinghorn KY3 9UX

TRUSTEES: Stuart Roy (Chair), Sarah Hourston (Vice Chair), Kayley Mitchell (Treasurer), Claire Davey (Secretary), Sarah Flinn, Kerry Duffy, Erin Dixon, Nichola Ritchia, Shona Harkovitch.

INDEPENDENT EXAMINERS:	Mr Alan Speed CA McKenzie and Company 12a Chester Street Edinburgh EH3 7RA
BANKERS:	Bank of Scotland High Street Kirkcaldy

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT:

The Gala is administered in accordance with the terms of the Constitution.

RECRUITMENT AND APPOINTMENT OF TRUSTEES:

The Committee is appointed at the annual General Meeting each year from members of the public of Kinghorn who show an interest in the Gala. Such elected members are the Trustees.

OBJECTIVES AND ACTIVITIES:

The object of the Committee/Charity is to work for the benefit of the community of Kinghorn and in particular the children of Kinghorn, and in the organisation, promotion and funding of the programme of events and activities to be known as "Kinghorn Children's Gala".

ACHIEVEMENTS AND PERFORMANCE:

This year's Gala Week once again proved to be a tremendous success, bringing the community together through a packed programme of events, family fun and fundraising. From sporting competitions and afternoon teas to the spectacular Gala Parade and Family Fun Day.....local businesses and residents all played their part in making the week one to remember.

FINANCIAL REVIEW:

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

a. Select suitable accounting policies and then apply them consistently.
b. Make judgements and estimates that are reasonable and prudent.
c. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
d. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES RE-NUMERATION AND EXPENSES:

The trustees received no renumeration other than expenses incurred in procuring materials, consumables or prizes directly related to Gala events and activities.

RESERVES:

At the year end we held £18,409.36 in our current account which reflects the grants received and support from the people and businesses of Kinghorn.

Approved by all of the Trustees and signed on their behalf.

Stuart Roy
Chair
July 2026

KINGHORN CHILDREN'S GALA

INDEPENDENT EXAMINER'S REPORT ON UNAUDITED ACCOUNTS TO 30 SEPTEMBER 2026

To the Committee of Management of Kinghorn Children's Gala
We report on the financial statements of Kinghorn Children's Gala ("the Charity") for the year end 30 September 2026, which are set out on pages 2 to 3.

This report is made to the Charities Committee of Management ("the Committee") as a body in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 ("the Act"). Our work has been undertaken so that we may state to the Committee those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Committee, as a body, for our work, for this report, or the opinions we have formed.

Respective Responsibilities of Committee and independent examiner
The Committee are responsible for the preparation of the financial statements. You consider that an audit is not required for the year and that an independent examination is required. It is our responsibility to examine the accounts under Section 44(1)(c) of the Act, and to state whether or not particular matters have come to our attention.

Independent Examiner's Statement
We confirm that no matters have come to our attention –

(1) which give us reasonable cause to believe that in any material respect:
- accounts have not been kept in accordance with Section 44(1)(a) of the Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006.
- the accounts do not accord with the records
- the accounts do not comply with Regulation 8 of the above Regulations.

(2) to which, in our opinion, attention should be drawn in order to obtain a proper understanding of the accounts to be reached.

Alan W Speed
Chartered Accountant

EDINBURGH

SEPTEMBER 2026

KINGHORN CHILDREN'S GALA
ACCOUNTS FOR YEAR ENDED
30 SEPTEMBER 2026

PROFIT & LOSS ACCOUNT

Income	2026	2025
	£	£
Fife Council Grant	1,000.00	2,500
Darts Competition	569.55	382
Raffle	275.35	291
Street Collection	1,519.03	2,699
Dominoes Competition	100.00	122
Envelopes Refund	77.39	-
Collecting Cans	261.90	177
Donation Auld Hoose	-	250
Halloween Party	357.80	455
Donation Rotary	-	100
Skip Refund	-	260
Donation Eden Pharmacy	100.00	100
Insurance – Wet Weather	-	4,460
Donations Co-Op	-	250
Stalls Fun Day	220.00	211
Bingo	134.00	-
Common Good	2,995.00	-
Donation Scotia Bathrooms	-	500
Donations Black Rock 5	250.00	500
	£7,860.02	£13,257

KINGHORN CHILDREN'S GALA
ACCOUNTS FOR YEAR ENDED
30 SEPTEMBER 2026

PROFIT & LOSS ACCOUNT

	2026	2025
	£	£
Income Bfwd	7,860.02	13,257
Garage Rental	92.47	107
Crowning Catering	530.00	450
Crowning Inflatables & Stalls	3,723.96	4,610
Crowning Clothing	443.00	305
Crowning, First Aid, Gifts & Piper	179.75	142
Toddler's Party	286.40	200
Armistice Wreath	45.00	36
Insurance	-	235
Programme Badges & Water	409.00	540
Street Collection	-	122
Room Hire	24.00	312
Sports Medals & Engraving	100.00	201
Insurance – Wet Weather	-	188
Art Competition Prizes	105.00	95
Extra Disco	-	455
Marketing	14.00	-
Refund Stalls	-	210
Equipment	560.60	507
Halloween Party	563.73	488
Halloween Deposit 2026	120.00	120
Traffic Management	1,263.80	-
Youth Scotland Membership	90.00	90
Licences	116.00	110
Square Charge	-	3
Brass Band	400.00	-
Community Centre Hire	1,781.00	-
Collecting Cans	-	90
Banners	-	1,089
	£10,847.71	£10,705
Net Surplus/(Deficit)	£(2,987.69)	£2,552

KINGHORN CHILDREN'S GALA
BALANCE SHEET AS AT 30 SEPTEMBER 2026
BALANCE SHEET SCHEDULES

	2026	2025
Current Assets	£	£
Bank Treasurer Account	15,421.67	18,409
Reserves		
Reserves Bfwd	18,409.36	15,857
(Deficit) For Year	(2,987.69)	2,552
	15,421.67	18,409

Signed on Behalf of Committee

S.ROY - CHAIR

Committee Member

S.HOURSTON - VICE CHAIR

Committee Member