

GAIRLOCH AREA DEVELOPMENT TRUST LTD

Company Limited by Guarantee

Unaudited Financial Statements

31 August 2025

MACDOWALL & CO

Chartered Certified Accountants
Tulloch Street
Dingwall
IV15 9JY

GAIRLOCH AREA DEVELOPMENT TRUST LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2025

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GAIRLOCH AREA DEVELOPMENT TRUST LTD

Company Limited by Guarantee

Income Statement

Year ended 31 August 2025

	2025	2024
	£	£
Turnover	13,526	60,608
Other income	<u>2,625</u>	<u>8,212</u>
	16,151	68,820
Staff costs	3,830	1,604
Depreciation and other amounts written off assets	2,625	2,626
Other charges	4,314	67,109
Profit/(loss)	<u><u>5,382</u></u>	<u><u>(2,519)</u></u>

GAIRLOCH AREA DEVELOPMENT TRUST LTD

Company Limited by Guarantee

Statement of Financial Position

31 August 2025

	2025 £	2024 £
Fixed assets	<u>123,394</u>	<u>126,019</u>
Current assets	24,597	18,610
Prepayments and accrued income	<u>11</u>	<u>17</u>
	24,608	18,627
Net current assets	<u>24,608</u>	<u>18,627</u>
Total assets less current liabilities	148,002	144,646
Accruals and deferred income	138,325	140,351
	<u>9,677</u>	<u>4,295</u>
Capital and reserves	<u>9,677</u>	<u>4,295</u>

Notes to the financial statements

1. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2024: 1).

GAIRLOCH AREA DEVELOPMENT TRUST LTD

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2025

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 16 May 2026, and are signed on behalf of the board by:



F Cree
Director

Company registration number: SC561668

The company is a private company limited by guarantee, registered in Scotland. The address of the registered office is 23 Melvaig, Gairloch, IV21 2EA.

GAIRLOCH AREA DEVELOPMENT TRUST LTD

Company Limited by Guarantee

Management Information

Year ended 31 August 2025

The following page does not form part of the financial statements.

GAIRLOCH AREA DEVELOPMENT TRUST LTD

Detailed Income Statement

Year ended 31 August 2025

	2025 £	2024 £
Turnover		
Grant Income - Glebe Park	-	4,692
Grant Income - Toilet Block	750	47,631
Donations - Campervan Unit	205	303
Donations	4,047	4,000
Entrance Fees	8,524	3,982
	<u>13,526</u>	<u>60,608</u>
Other income	2,625	8,212
Staff costs	3,830	1,604
Depreciation and other amounts written off assets	2,625	2,626
Other charges	4,314	67,109
	<u>5,382</u>	<u>(2,519)</u>

GAIRLOCH AREA DEVELOPMENT TRUST LTD

Notes to the Detailed Income Statement

Year ended 31 August 2025

	2025 £	2024 £
Other income		
Deferred grants released	<u>2,625</u>	<u>8,212</u>
Staff costs		
Wages and salaries	<u>3,830</u>	<u>1,604</u>
Depreciation and other amounts written off assets		
Depreciation of tangible assets	<u>2,625</u>	<u>2,626</u>
Other charges		
Project costs - Glebe Park	-	8,777
Project costs - Toilet Block	-	55,027
Project costs - WRGSS	-	1,500
Rates and water	112	120
Light and heat	1,134	772
Insurance	529	393
Repairs and maintenance	309	-
Cleaning costs	728	-
Sundry expenses	53	102
Factoring charges	735	-
Bank charges	114	65
Accountancy fees	600	353
	<u>4,314</u>	<u>67,109</u>
