



Glenrothes
Art Club

Trustees Annual Report
& Accounts
2025/26

The art of our community for over 70 years



CONTENTS

	PAGE
TRUSTEES ANNUAL REPORT	
Our Details	2
Aims & Objectives of Glenrothes Art Club SCIO	2
Charity Trustees	2
Presidents Review of the Year	3
Review of Performance and Achievements	3
Treasurers Review of the Year	4
Report Approved by Trustees	4
Independent Examiners Report	5
 ANNUAL ACCOUNTS	
Statement of Receipts and Payments	6
Statement of Balances	6
Notes to the Accounts	7-8



Our Details

Glenrothes Art Club, formed in 1955, currently operates as a Scottish Charitable Incorporated Organisation (SCIO)

Our Charity Reference Number is **SC049835**

Our Address is: Caledonia House
Pentland Park
Saltire Centre
Glenrothes KY6 2AL

The Charities and Trustee Investment (Scotland) Act 2005 requires the production of a Trustees Report together with the publication of our Annual Accounts. This report meets the requirements of this Act, and the Charities SORP, as they relate to our Club.

Aims & Objectives of Glenrothes Art Club (SCIO)

The club aims to promote the benefit of the inhabitants of Glenrothes and its environs and advance the education of the public by:

- Encouraging and facilitating the practice and appreciation of art and craft
- Enabling development of skills and exchange of views and information
- Creating opportunities for learning
- Providing a regular exhibition programme
- Having working links with other bodies that sustain an arts focus
- Raising funds in support of these aims

Charity Trustees

The trustees (Board members) of Glenrothes Art Club (SCIO) in 2025/26 were:

President	Janette Evans
Treasurer	Grant Newell
Secretary	Gordon Hume
	Karen Crombie
	David Shevels
	Marie Coady (resigned 1 Sept 2025)

Recruitment of Trustees – all of the trustees are appointed or reappointed by the members at our Annual General Meeting which is normally held in Spring each year.

Remuneration of Trustees – the trustees did not receive any remuneration during the year in connection with their responsibilities as trustees.

Presidents Review of the Year

The Art Club has had a good year attracting several new members. We continue to have a lot of success with various classes - the monthly PaMIS workshops for adults and young people with special needs and the Arty Bunch weekly classes for children aged 8-16 years. Our Adult classes on a Tuesday evening have been running more regularly this year.

Our Annual Exhibition was in the Rothes Halls this year. It ran for several months with a new approach to sales, and overall, the exhibition was deemed a great success in what was our 70th year.

We also made some excellent sales when we had craft tables in the town centre just outside the Rothes Halls.

We look forward to continuing these successes going forward.

Janette Evans



Review of Performance and Achievements

- Our annual exhibition was held in the Rothes Halls again this year. A great variety of artwork, both paintings and craft, were on display, and sales were significantly higher than previous years
- Our art classes for the younger members of our community have remained popular. The Arty Bunch for 8-16 years has operated for most of this year.
- We have continued to develop a significant programme of art workshops this year for adults with special needs. This is being funded by Promoting A More Inclusive Society (PAMIS) on an event-by-event basis. Due to the success of this programme, we received further grant funding of £500 from The Art Society Fife. It is hoped that funding will continue to allow these events to continue through 2026. Grant funding from FiFab of £250 has also contributed to the success of this programme.

Treasurers Review of the Year

Our Accounts for 2025/26 are shown at the end of this report, along with detailed Notes to these Accounts. These cover relevant accounting policies and highlight significant areas of financial performance. The previous year's figures are included for comparison.

A deficit of £9,492 is recorded in this financial year.

Our financial position has improved through this year, due to consistent levels of attendance at our workshops and a healthy level of sales at our Exhibition. These both bode well for the future. Another factor is the low level of expenditure on Gas – due to over-charging in the previous year by our supplier, It is hoped that this core item of expenditure will stabilise going forward.

Our balance on 28 February 2026 is £22,917 which is reasonable in terms of our short-term annual costs, but work continues to assess the future of the Art Club beyond 2026, when we reach a break clause in the lease for our accommodation.

Grant Newell



Report Approved by Trustees (Board of Management)

This report, and the accounts within, was approved by the trustees of Glenrothes Art Club (SCIO) and is signed here on their behalf.

Grant Newell

Independent Examiners Report to Trustees/Members of Glenrothes Art Club (SCIO)

I report on the accounts of Glenrothes Art Club (SCIO) (SC049835) for the year ended 28th February 2026.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marcus Croy ACCA
1, Ravenscraig Street, Kirkcaldy, Fife

31 March 2026

GLENROTHES ART CLUB SCIO

Statement of Receipts and Payments for the year ended 28 February 2026

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2026 £	Previous Year £
<u>Receipts</u>				
Fundraising	514	0	514	387
Grants	750	0	750	350
Bank Interest	0	0	0	0
Receipts from charitable activities	16,416	0	16,416	12,910
TOTAL RECEIPTS	17,680	0	17,680	13,647
<u>Payments</u>				
Fundraising Costs	20	0	20	0
Cost of charitable activities	27,102	0	27,102	30,905
Governance costs	50	0	50	50
TOTAL PAYMENTS	27,172	0	27,172	30,955
Surplus / (Deficit) for the year	(9,492)	0	(9,492)	(17,308)
Transfers between funds	8,581	(8,581)	0	0
SURPLUS/(DEFICIT) FOR THE YEAR	(911)	(8,581)	(9,492)	(17,308)

Statement of Balances - as at 28 February 2026

	Unrestricted Funds £	Designated Funds £	28-Feb-26 £	28-Feb-25 £
Opening cash at bank and in hand	23,828	8,581	32,409	48,474
Surplus/(Deficit) for the year	(911)	(8,581)	(9,492)	(16,065)
Closing cash at bank and in hand	22,917	0	22,917	32,409
Bank and Cash Balances				
Current Account	22,917	0	22,917	32,409
Uncleared Payments	0	0	0	0
	22,917	0	22,917	32,409

Treasurer - Glenrothes Art Club SCIO (Grant Newell)

Independent Examiner (Marcus Croy)

Grant Newell
M. Croy

GLENROTHES ART CLUB (SCIO)

Notes to the Accounts

1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and Purpose of Funds

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. The trustees maintain a single unrestricted fund for the day-to-day running of the club.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments. The trustees had established one designated fund, where the proceeds from the sale of Cottar House Studio were earmarked towards future property infrastructure costs.

Given the limited resource remaining in this Designated Fund, the trustees have closed this Fund, and the balance of £8,581 has been transferred to the General Fund. Any future property infrastructure costs will be charged against the General Fund.

3 Fundraising

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2026 £	Previous Year £
Craft Sales	272	0	272	24
Tea Fund Donation	178	0	178	297
Other fundraising and donations	64	0	64	66
	514	0	514	387

4 Grants Received

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2026 £	Previous Year £
The Art Society Fife	500	0	500	1,000
FiFab	250	0	250	500
	750	0	750	1,500

5 Receipts from Charitable Activities

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2026 £	Previous Year £
Membership Fees	4,553	0	4,553	3,887
Workshops/Tutored Sessions	10,409	0	10,409	6,276
Sale of Paintings	1,454	0	1,454	821
Other Activities	0	0	0	100
	16,416	0	16,416	11,084

6 Cost of Charitable Activities

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2026 £	Previous Year £
Rent	11,995	0	11,995	11,995
Business Rates	2,682	0	2,682	2,682
Gas & Electricity	898	0	898	4,404
Other Property Costs	2,008	0	2,008	2,051
Insurance	563	0	563	563
Workshops/Tutored Sessions	7,098	0	7,098	5,872
Website Maintenance	522	0	522	569
Payments to Artists	1,044	0	1,044	526
Printing & Stationery Expenses	164	0	164	101
Miscellaneous Expenses	128	0	128	223
	27,102	0	27,102	28,986

7 Governance Costs

	Unrestricted Funds £	Designated Funds £	Year ended 28/2/2026 £	Previous Year £
Independent Examiners fee	50	0	50	50
	50	0	50	50

8 Exceptional Items

Gas & Electricity - due to ongoing issues with our supplier, it appears we were over-charged in the previous year, and as such we received credit this year which has resulted in our cost this year being exceptionally low. It is hope this will resolve itself in the coming year.