GLAMIS & AREA COMMUNITY TRUST
Scottish Charitable Incorporated Organisation
Scottish Charity Number SC045881

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

Glamis & Area Community Trust

Trustees' Annual Report and Accounts for the year ended 31 March 2026

Scottish Charity Number: SC045881

Glamis and Area Community Trust is a small, grant giving Trust, formed to distribute Community benefit funding, presently £8,000 per annum (approximately), provided by Blachfinch (Ark Hill Wind Farm).

An Annual Members' Meeting (AMM) is held at least once every 15 months.

At least three Members' Meetings (MMs) are scheduled each year to consider grant applications, with additional meetings convened as required.

Trustees and key contacts

Trustees	Neil McLeod — Chairperson Robert Finlay — Secretary Charles Jackson Martin Kinmond Jack McLain
Co-opted board member	Teresa Gregor — Treasurer (former Trustee; resigned 11 November 2025)
Contact address (principal office)	Glamis & Area Community Trust, c/o Charleston Village Hall, Charleston, Forfar, Angus DD8 1UF
Principal contact (OSCR and Bank of Scotland)	Neil McLeod (Chairperson), Denview, Glenogilvy, Forfar, Angus DD8 1UN

Recruitment and appointment of Trustees

Trustees are appointed at the Annual Members' Meeting (AMM). If an application to become a Trustee is received by the published deadline, but the vetting process is not completed in time for the AMM, the applicant will be appointed as soon as practicable once vetting is satisfactorily completed. The appointment will then be ratified at the first Board meeting following the offer of the Trustee position.

Register of Interests

Trustees recognise that, as active members of the local community themselves, they may occasionally have an interest in organisations submitting grant applications. Some Trustees are members or office-bearers of community groups within the funding area.

To avoid any perception of a conflict of interest, any Trustee who identifies a potential conflict of interest will declare it to the meeting as soon as they become aware of the application. The interest will be recorded in the meeting minutes, and the Trustee will take no part in the discussion or decision but can be asked to clarify any matters that the other Trustees are unclear about, or give more information about the project, prior to leaving the meeting for that item. The Board maintains a Register of Interests which is available for inspection.

Governing document

The Trust is a Scottish Charitable Incorporated Organisation (SCIO). Its purposes and administrative arrangements are set out in the Constitution.

The Trustees agreed a change to the Constitution in relation to the number of Trustees who can sit on the Board. It was agreed that the number of sitting Trustees should rise to nine from the present five (the quorum would remain at three). It was felt that this would allow more flexibility. This change in the Constitution does not require the consent of OSCR, though OSCR will be advised of the change once it has been ratified at the Annual Members' Meeting.

GAACT also maintains GDPR and non-discrimination policies.

Charitable purposes

As set out in the Constitution, the Trust supports local community projects and initiatives within the boundaries of Glamis and Area Community Council, including the area within one mile of that boundary, provided that benefit to residents within the boundary can be demonstrated. Support is given to projects that benefit the community, for example, in areas such as:

- wellbeing
- recreation
- education
- environmental protection or improvement

This support is provided using funds acquired or received by the Trust.

Activities and achievements

The Trustees are active members of the community and are involved in many local organisations. The Trustees aim to ensure that funding available through GAACT is distributed fairly and promptly, with minimal bureaucracy.

This was the Trust's tenth full year of operation and marked the completion of the three-year plan to disperse accumulated funds to local groups and organisations, reducing available funds to a more appropriate reserve level (approximately one year's income, which at the moment is £8,000).

There were changes to the Board during the year, one Trustee resignation and the appointment of a new Trustee. Following resignation, the former Trustee was co-opted back onto the Board as Treasurer (non-Trustee) without voting rights. The Board also discontinued the previous scorecard

approach to assessing applications. Applications are now discussed at Members' Meetings held three times each year, with decisions made at the meeting.

Efforts to reduce administration costs—thereby maximising the funds available for grant-making—have continued to be successful. Administration costs for the year were kept to a minimum, and comprised accountant's fees, meeting room hire for Trustee meetings, and the cost of a newspaper advertisement relating to Trustee recruitment. Administration costs were £699.60 as opposed to £15,505.66 of payments for charitable activities.

The provision of an annual grant—without the need for an application—to certain organisations within the funding boundary continued. The Trustees decide both the value of each grant and the organisations that receive one, taking account of performance, ongoing costs and the level of funds held by each organisation.

Grants approved since the previous financial year

Date	Recipient	Amount	Purpose / notes
16 May 2025	61st Glamis Scouts	£1,775.40	Emergency repair to hut
19 May 2025	Eassie & Nevay Community Hall	£140.40	AED cabinet door
3-23June 2025	Glen Ogilvie Residents' Association	£816.00	AED parts
4 July 2025	Eassie Primary School P.A.	£1,500.00	Towards interactive board
10 July 2025	Charleston Village Hall	£152.98	AED parts
26 August 2025	AED Tinks Neuk	£141.48	AED parts
22 September 2025	AED Cossans	£393.60	AED parts
9 October 2025	AED Glamis	£265.80	AED parts
20 October 2025	Charleston Preschool Playgroup	£1,520.00	Furniture
17 November 2025	61st Glamis Scouts	£1,400.00	Annual grant
17 November 2025	Charleston Village Hall	£500.00	Annual grant

3 December 2025	Charleston Village Children's Project	£750.00	Annual grant
17 December 2025	Eassie Primary School	£750.00	Annual grant
17 December 2025	Glamis Guides	£1,400.00	Annual grant
17 December 2025	Glamis & Charleston Friendship Club	£1,000.00	Annual grant
17 December 2025	Glamis Primary School	£750.00	Annual grant
17 December 2025	Glen Ogilvie Residents' Association	£500.00	Annual grant
11 February 2026	Charleston Village Hall	£1,750.00	Towards road repairs

Trustee renumeration and expenses

The trustees did not receive any renumerations or expenses during the period.

Neil McLeod

Chairperson

Glamis & Area Community Trust

Glamis & Area Community Trust

Receipts and Payments Account for the year ended 31 March 2026

	31.3.2026 £	31.3.2025 £
Receipts		
Income from Ark Hill Wind Farm	8,000.00	8,000.00
Total receipts	8,000.00	8,000.00
Payments for charitable activities		
Hall hire	60.00	15.00
Advertising	399.60	-
Grants made	15,505.66	13,616.36
Total payments for charitable activities	15,965.26	13,631.36
Governance costs		
Independent examiner's fee	240.00	240.00
Total payments	16,205.26	13,871.36
Deficit for year	(8,205.26)	(5,871.36)

Glamis & Area Community Trust

Statement of Balances as at 31 March 2026

	2026 £	2025 £
Bank and Cash		
Opening balances		
Bank of Scotland	17,646.81	23,518.17
Surplus for year	(8,205.26)	(5,871.36)
	9,441.55	17,646.81
Closing balances		
Bank of Scotland	9,441.55	17,646.81
Reserves		
General Fund	9,441.55	17,646.81
Liabilities	-	-

Approved by the Trustees and signed on their behalf by

Robert Finlay
Trustee
3 November 2026

Independent Examiner's Report to the Trustees of Glamis & Area Community Trust

I report on the accounts of the Scottish Charitable Incorporated Organisation for the year ended 31 March 2026 which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations.

   have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jennifer Welsh BA(Hons) FCCA
Irvine Adamson
Chartered Accountants
4 November 2026