REGISTERED CHARITY NUMBER: SC052359

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

Game Rangers International

Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

Game Rangers International

Contents of the Financial Statements for the Year Ended 31 December 2025

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 17

Game Rangers International

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Game Rangers International

Report of the Trustees
for the Year Ended 31 December 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

Overview

The original purpose (overarching goal) of GRI is to preserve and protect as much of the natural world as possible so that it may benefit the long-term sustainability of the planet for current and future generations.

The natural world/nature refers to 'Wildlife and Wild Spaces'. Hence, our mission at GRI is: -

"To save wildlife and wild spaces"

We believe that, in order to save wildlife and wild spaces (the natural world/nature), one must first support and empower the men and women (the Rangers) tasked with protecting nature and the local communities living contiguous to it.

Therefore, our support to the frontline of conservation is delivered via two empowerment models, as follows:

Ranger Empowerment Model - comprises three (3) x **Key Elements**, namely: -

I. Welfare
II. Training
III. Operational Support



The Ranger Empowerment Model is a fundamental part of our DNA and is designed to encapsulate every single element of support needed, to professionalise a safe, efficient and effective Ranger Force - from the 'Boots on the Ground' to the highest levels of command.

The Ranger Empowerment Model is designed to support and empower Rangers from all walks of life, working in any sphere of wildlife conservation, including frontline Rangers and support Rangers.

In many cases, Rangers are from the local communities living contiguous to the protected areas we are trying to conserve and therefore, our support to them is also benefitting the local communities within which they live - see below.

Community Empowerment Model - comprises three (3) x **Key Elements**, namely: -

I. Engage
II. Educate
III. Empower

The Community Empowerment Model enables local communities to become active stakeholders and beneficiaries in wildlife conservation. Support via this model is designed to motivate, inform, and uplift local communities living alongside wildlife, to have the desire, knowledge and ability to conserve nature on a sustainable basis and to live in harmony with it.

The model can be applied to any community that influences conservation outcomes, but it is particularly relevant to those communities living contiguous to protected areas.

The model engages communities to help reduce Human-Wildlife Conflict, thereby providing an immediate and tangible benefit from conservation.

Through education and awareness, the model helps to promote the knowledge and understanding of the value and importance of conserving nature and the sustainable utilisation of natural resources, whilst simultaneously increasing the perception of risk involved in wildlife crime.

Finally, by improving livelihood security and empowering local communities with viable alternatives, investment and commercial partnership opportunities, which are linked to nature, the model aims to mitigate the depletion and devastation of the natural world.

ACHIEVEMENTS AND PERFORMANCE

Summary of Activities Supported

GRI, through revenue generated by its Trading Subsidiary (GRI - Limited), as well as income raised via donations and grant funding was able to support and help contribute toward the following conservation activities and successes in 2025: -

1. The empowerment of 286 Rangers in Zambia with adequate levels of welfare, training and operational support, including:

a. Welfare

i. 30 Rangers received professional eye screening and optical support
ii. 16 Rangers received confidential HIV testing
iii. Funeral and bereavement support provided following the death of 1 Ranger
iv. 1 National Ranger Welfare Support Partners Forum convened to strengthen coordination and welfare standards
v. 1 Ranger Welfare representative participated in the African Ranger Congress

b. Training

i. 166 Rangers trained in Human Rights and First Aid
ii. 49 Rangers trained in specialist elephant care
iii. 15 Rangers trained in digital data collection and EarthRanger monitoring
v. 4 Rangers completed safeguarding training and professional conduct
vi. 1 Ranger trained in Wildlife Conservation Flying

c. Operational Support

i. 1 Country Director appointed, strengthening national leadership and operational oversight
ii. 286 Rangers received new uniforms
iii. New logistics capacity introduced, including a dedicated supply truck and ground-to-air radio
iv. Infrastructure improvements included the construction of a new command centre, ranger accommodation, the Basanga Youth Centre, improved accommodation at the Primate Transit Facility.

2. This welfare, training and operational support to Rangers translated into the following outputs: -

Nkala Conservation Project

a. 7 poachers apprehended
b. 6 illegal firearms confiscated
c. 1 knives, spears and axes confiscated
d. 3 wire snares removed
e. 234kgs of bush meat recovered
f. 10 predator-proof kraals protected 348 cattle, with no subsequent losses initially reported.
g. 5 laptops provided to establish a STEM laboratory at a partner school
h. 1,000 learners engaged through 25 conservation clubs
i. 244 children and adolescents engaged in daily sport, conservation education, life-skills training and mentoring
j. >100,000 x community listeners engaged via weekly radio shows



Namwala Conservation Project
a. 14 poachers apprehended
b. 2 illegal firearms confiscated
c. 16 knives, spears and axes confiscated
d. 1 wire snares removed
e. 82kgs of bush meat recovered

Lunga Conservation Project
a. 30 poachers apprehended
b. 6 illegal firearms confiscated
c. 23 knives, spears and axes confiscated
d. 115 wire snares removed
e. 851kgs of bush meat recovered

Rufunsa Conservation Project
a. 14 poachers apprehended
b. 1 illegal firearm confiscated
c. 2 knives, spears and axes confiscated
d. 58 wire snares removed
e. 4,395kgs of bush meat recovered
f. 123 women empowered with income-generation activities
g. 13,000 x community listeners engaged via weekly radio shows

Elephant Orphanage Project
a. 4 elephant calves received emergency rescue responses, 1 successfully admitted into long-term rehabilitation
b. 2 orphaned elephants translocated to the Kafue Release Facility
c. 2 rehabilitated elephants independently transitioned back into the wild
d. 8 elephants fitted or refitted with monitoring collars
e. 1 elephant birth recorded from a release orphan mother
f. 27 orphaned elephants receiving ongoing care or post-release monitoring
g. 1 peer-reviewed research paper published on the physiological effects of elephant orphaning, with contributions from GRI



Zambia Primate Project

a. 15 primates rescued or received into care
b. 28 rehabilitated vervet monkeys released into the wild
c. 80% survival recorded 1 year after the release of 10 rehabilitated baboons
d. 3 wild male baboons joined the released troop
e. 4 vervet monkeys fitted with post-release monitoring collars
f. ZPP's first aerial primate rescue completed, transporting 3 confiscated vervet monkeys more than 850 km for specialist care

Wildlife Discovery Centre

a. 9,442 visitors welcomed, including 58% Zambian citizens
b. 47 Discovery Days delivered, providing 227 hours of conservation education to 1,114 children, with 91% of sessions fully sponsored
c. 921 participants engaged through Park-Run events held in Lusaka National Park



Fundraising, Marketing and Communications

One of the key objectives for registering and establishing GRI in the UK is to build our fundraising capacity in order to generate greater sustainability for the organisation. This will ensure that we can continue to support Rangers and local communities to save wildlife and wild spaces. This goal will be achieved by continually strengthening our fundraising, marketing and communication activities.

Communications capacity was strengthened through the establishment of dedicated senior leadership, with the Communications Director transitioning into a full-time communications role. This enabled greater strategic oversight, coordination and consistency across GRI's reporting, campaigns, media and digital platforms.

1. Enhanced communications have resulted in an upsurge of followers and supporters via our social media, including: -
    a. Instagram - 35,158
    b. Facebook - 54,122
    c. YouTube - 38,540
    d. LinkedIn - 4,953

2. The Volunteers Programme provided 864 Volunteer Days of support to the above-mentioned projects, including the Wildlife Discovery Centre. The programme generated in excess of £75,000 for front-line conservation activities. In total, 46 volunteers aged 17 to 79, from all around the world, visited GRI-supported conservation operations in Zambia, including 4 returning volunteers. Nationalities included: -

a. USA (18)
b. UK (8)
c. Germany (5)
d. Netherlands (5)
e. Australia (5)
f. Italy (3)
g Belgium (1)
h France (1)

During 2025, GRI-UK raised a total of £210,309. This charitable income included:

1. £50,948 restricted funding
2. £159,361 unrestricted funding

A total of £217,304 was spent on wildlife conservation related activities in Zambia. £6,995 of this expenditure was accommodated within the £17,442 of funds brought forward from 2024. £10,447 charitable funds were carried forward into 2026.

In 2026, we will continue to strengthen Good Governance across the entire width and breadth of GRI. This will be coupled with a three-pronged Strategic Approach to stabilise, consolidate and build greater sustainability within the organisation. We will also continue to focus on strengthening our Fundraising, Marketing & Communications capability within GRI, to ensure we can increase our revenue generation within the Trading Subsidiary, as well as boosting donations and grant funding within the Charity.

FINANCIAL REVIEW

Reserves policy

From financial year 2027. we intend to implement a reserves policy to cover operational costs to ensure the charity functions adequately in the UK and to provide all necessary support to frontline conservation operations whilst new funding streams are being established for the organisation.

FUTURE DEVELOPMENTS

In 2026, the GRI Head Office in the UK will continue to focus heavily on consolidating its fundraising, marketing and communications. These efforts will help to bolster our existing donor funding and enable the organisation to further strengthen our support and empowerment of the Rangers tasked with conserving wildlife and wild spaces in Zambia and beyond. It will also allow us to build up our Reserve Fund.

Throughout this process, our goal will be to raise awareness to a global audience (both young and old) of the value and vital importance of protecting nature.

To achieve these aspirations, we will: -

1. Strengthen sales & marketing of all commercial products within the GRI - Trading portfolio.
2. Recruit full-time GRI - Grants Officer to support projects with funding applications and reporting.
3. Launch 'Conservation Safaris' as a new commercial product within GRI - Trading
4. Re-launch the 'Adoptions Programme', including a commercial partnership with Kukudushi.
5. Improve the visitor experience at the Wildlife Discovery Centre, including upgrading of the menu at the Bush Café, guided Bush Walks, Behind the Scenes Tours of the conservation operation and offering a wider range of products within the Gift Shop. Digital Point of Sale to be installed to provide easier tracking of sales and incomes, including donations at the centre.
6. Continue to explore the option of 'Live Stream' as a revenue generator, as well as an educational tool for broadcast into local and international schools.
7. Establish a Bio-diversity Monitoring Programme, which will confirm the impact of our conservation work and have the ability to host volunteers, for added value to the conservation effort.
8. Ongoing development and roll-out of the Ranger Welfare Service to all Rangers in Zambia and beyond. This initiative will include a mobile Ranger Welfare Unit, equipped to deliver in-situ health check-ups, dental check-ups, eye check-ups and face-to-face counselling.
9. Commence development of the Ranger Training Service, which will position GRI with a unique opportunity to provide Continuous Professional Development skills to all Rangers (and local community members), in Zambia and beyond.
10. Consolidate Operational Support Service to enable GRI to provide centralised buying capability for conservation partners in Zambia and therefore, expand our support and reach to Rangers.
11. Provide ongoing technical and support services to all GRI - supported Rangers in Zambia.
12. Continue to build a Reserve Fund, to sustain the UK charity's operations during lean or difficult times.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and organisational structure

Game Rangers International (GRI) is a UK registered charity (SC052359) limited by guarantee and governed by its Memorandum and Articles of Association dated 27th February 2023. It is registered as a Scottish Charitable Incorporated Organisation (SCIO) with the Office of the Scottish Charity Regulator (OSCR). The charity holds 100% share capital of a Trading Subsidiary - GRI - Trading Limited (SC709865).

Good Governance

GRI is governed in accordance with a constitution approved by OSCR. This includes a Board of Trustees who are mandated as the final decision makers within the organisation. As set out in the constitution, there can only be a maximum of seven (7) Trustees and a minimum of three (3) at any one time. Board meetings are held quarterly, to approve any Visions, Strategic Plans, Budgets and Policies, as well as to appraise the operational performance of the organisation.

Management

The Board have mandated a Chief Executive Officer (CEO) to implement the Strategic Plan of both the charity and the trading subsidiary. This mandate includes day-to-day strategic oversight of all operations supported and funded by the charity, in Zambia.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC052359

Principal address
Unit 1
77 Northgate
Peebles
EH45 8BU

Trustees
Mr Fredrick Irving Beattie
Mrs Melanie Lamb
Mr Gary Simpson-Yeoman
Mrs Jill Inglis
Mr Nigel Colne CBE Chairman

Independent Examiner
Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

Approved by order of the board of trustees on 25/9/2026 and signed on its behalf by:

Nigel Colne

.....
Mr Nigel Colne CBE - Trustee

Independent Examiner's Report to the Trustees of
Game Rangers International

I report on the accounts for the year ended 31 December 2025 set out on pages nine to seventeen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

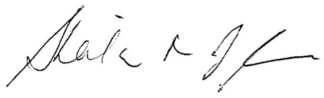
Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sheila Robertson CA
The Institute of Chartered Accountants of Scotland

Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

Date: 29/9/2026

Game Rangers International

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		159,361	50,948	210,309	142,155
Other trading activities	2	-	-	-	1,373
Total		159,361	50,948	210,309	143,528
EXPENDITURE ON					
Charitable activities					
Wildlife conservation support		168,152	49,152	217,304	130,467
NET INCOME/(EXPENDITURE)		(8,791)	1,796	(6,995)	13,061
RECONCILIATION OF FUNDS					
Total funds brought forward		16,069	1,373	17,442	4,381
TOTAL FUNDS CARRIED FORWARD		7,278	3,169	10,447	17,442

The notes form part of these financial statements

Game Rangers International

Balance Sheet
31 December 2025

	Notes	31.12.25 £	31.12.24 £
FIXED ASSETS			
Investments	6	100	-
CURRENT ASSETS			
Debtors	7	85	18,217
Cash at bank		60,774	-
		60,859	18,217
CREDITORS			
Amounts falling due within one year	8	(50,512)	(775)
NET CURRENT ASSETS		10,347	17,442
TOTAL ASSETS LESS CURRENT LIABILITIES		10,447	17,442
NET ASSETS/(LIABILITIES)		10,447	17,442
FUNDS	10		
Unrestricted funds		7,278	16,069
Restricted funds		3,169	1,373
TOTAL FUNDS		10,447	17,442

The financial statements were approved by the Board of Trustees and authorised for issue on 25/9/2026 and were signed on its behalf by:

.....
Mr Nigel Colne CBE - Trustee

.....
Mr Fredrick Irving Beattie - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Going Concern
The trustees have assessed a period of 12 months from the date of approval of the financial statements and consider that no material uncertainties exist that cast significant doubt about the ability of the company to continue as a going concern. Thus the directors adopt the going concern basis of accounting in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from other grants, whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds are those incurred in seeking voluntary contributions, grants, the generation of funds through fundraising events.

Expenditure on charitable activities comprise the costs by the Charity in working to meet its charitable objectives and their associated support costs.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs
Included in expenditure on charitable activities are governance costs which are those costs incurred in providing the governance infrastructure which allows the Charity to operate and comply with constitutional and statutory requirements.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Provisions
Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

2. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Sponsorships	-	1,373

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

continued...

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Support Staff	4	3

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	138,957	3,198	142,155
Other trading activities	-	1,373	1,373
Total	138,957	4,571	143,528
EXPENDITURE ON			
Charitable activities			
Wildlife conservation support	127,269	3,198	130,467
NET INCOME	11,688	1,373	13,061
RECONCILIATION OF FUNDS			
Total funds brought forward	4,381	-	4,381
TOTAL FUNDS CARRIED FORWARD	16,069	1,373	17,442

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2025 and 31 December 2025	100
NET BOOK VALUE	
At 31 December 2025	100
At 31 December 2024	100

There were no investment assets outside the UK.

continued...

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
GRI Trading Co Ltd	85	18,217

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other creditors	50,512	775

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	31.12.25 Total funds	31.12.24 Total funds
	£	£	£	£
Investments	100	-	100	-
Current assets	8,538	52,321	60,859	18,217
Current liabilities	(1,360)	(49,152)	(50,512)	(775)
	7,278	3,169	10,447	17,442

10. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	16,069	(8,791)	7,278
Restricted funds			
Wildlife Discovery Centre	1,373	-	1,373
Zambia Primate Project	-	550	550
Elephant Orphanage Project	-	146	146
Nkala Conservation Project	-	1,100	1,100
	1,373	1,796	3,169
TOTAL FUNDS	17,442	(6,995)	10,447

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,361	(168,152)	(8,791)
Restricted funds			
Wildlife Discovery Centre	9,438	(9,438)	-
Zambia Primate Project	33,750	(33,200)	550
Elephant Orphanage Project	6,660	(6,514)	146
Nkala Conservation Project	1,100	-	1,100
	50,948	(49,152)	1,796
TOTAL FUNDS	210,309	(217,304)	(6,995)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted fund	4,381	11,688	16,069
Restricted funds			
Wildlife Discovery Centre	-	1,373	1,373
TOTAL FUNDS	4,381	13,061	17,442

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	138,957	(127,269)	11,688
Restricted funds			
Wildlife Discovery Centre	1,373	-	1,373
Butler Donation for Borehole	3,198	(3,198)	-
	4,571	(3,198)	1,373
TOTAL FUNDS	143,528	(130,467)	13,061

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted fund	4,381	2,897	7,278
Restricted funds			
Wildlife Discovery Centre	-	1,373	1,373
Zambia Primate Project	-	550	550
Elephant Orphanage Project	-	146	146
Nkala Conservation Project	-	1,100	1,100
	-	3,169	3,169
TOTAL FUNDS	4,381	6,066	10,447

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	298,318	(295,421)	2,897
Restricted funds			
Wildlife Discovery Centre	10,811	(9,438)	1,373
Butler Donation for Borehole	3,198	(3,198)	-
Zambia Primate Project	33,750	(33,200)	550
Elephant Orphanage Project	6,660	(6,514)	146
Nkala Conservation Project	1,100	-	1,100
	55,519	(52,350)	3,169
TOTAL FUNDS	353,837	(347,771)	6,066

continued...

11. RELATED PARTY DISCLOSURES

During the year GRI Trading Ltd paid a donation totalling £76,620 (2024 £77,250) to Game Rangers International. GRI Trading Ltd also recharged overheads totalling £167,266 to Game Rangers International (2024 - £107,256). GRI Trading Ltd is a wholly owned subsidiary of Game Rangers International.

Included within creditors due within one year is a loan totalling £49,152 due to Game Rangers International Zambia (2024 £nil). These funds were transferred after the year end.

12. FEES PAID TO INDEPENDENT EXAMINER

During the year the Charity paid £1,368 (2024 - £1,234) to Gall Robertson CA for independent examination of the accounts.