REGISTERED COMPANY NUMBER: SC191978 (Scotland)
REGISTERED CHARITY NUMBER: SC07513

Report of the Trustees and

Unaudited Financial Statements For The Year Ended 31 December 2025

for

The Grant Hall (Rothes) Limited

The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

The Grant Hall (Rothes) Limited

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For The Year Ended 31 December 2025

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Report of the Trustees
For The Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to preserve and conserve The Grant Hall, Rothes for the benefit of the local community.

We have been happy with the progress the committee have made keeping the hall open over the last year. We were fortunate to have some new members joining our committee at the last AGM which is always great to see.

The running costs remain a concern as the energy and running costs continue to escalate. The Committee have continued to be busy raising money to continue the steady progress of reinvesting and improving the venue.
Over the last year we have invested in new floor cleaning machines for both the upstairs and downstairs halls. We have had a new roller door fitted in the kitchen area and we have had the front foyer painted and secured funding to have the main hall and the café bar redecorated.

We have had a couple of resignations due to people having other commitments and not having the time to invest in the hall over the year, but the small hard-working committee continues.

The roof repairs which had been put on hold because of the money we have had to pay to SSE and reduced our finances dramatically. Through fund raising events we have slowly built up some funds again and we still plan to look at having the repairs carried out. We are also still planning to extend a large walk-in cupboard in the upstairs hall with stud partition wall and plasterboard.
We are looking into insulation in several areas to help reduce running costs for the benefit of the people using the hall and the hall finances.

We look forward to next year where we will continue the journey.

The charity is dependent on the support of volunteers who provide approximately 35 hours unpaid service per week.

FINANCIAL REVIEW

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which are sufficient to cover management, administration and support costs for a period of six months. The charity's total income for the year was £49,270 with total expenditure for the year of £55,527..

The level of restricted funds held at the year end was £10,281.

The level of unrestricted funds held at the year end was £283,483..

The company has reviewed the major risks as identified by the trustees and has put in place procedures to mitigate these.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC191978 (Scotland)

Registered Charity number
SC07513

Report of the Trustees
For The Year Ended 31 December 2025

Registered office
46-48 New Street
Rothes
Aberlour
Moray
AB38 7BJ

Trustees
Ms G Innes
Mr D G H Johnston (resigned 6.1.26)
Mr N Slessor (resigned 6.1.26)
Ms L Allan

Company Secretary
Ms L Allan

Independent Examiner
Alan Long FCA
The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

Bankers
Virgin Money
161 Mid Street
Keith
Moray
AB55 5BL

Approved by order of the board of trustees on 15 June 2026 and signed on its behalf by:

Mr D G H Johnston - Trustee

Independent Examiner's Report to the Trustees of The Grant Hall (Rothes) Limited

I report on the accounts for the year ended 31 December 2025 set out on pages four to eleven.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan Long FCA
The Institute of Chartered Accountants in England and Wales

The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

15 June 2026

The Grant Hall (Rothes) Limited

Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		99	-	99	1,800
Other trading activities	2	48,379	-	48,379	44,890
Investment income	3	792	-	792	611
Total		49,270	-	49,270	47,301
EXPENDITURE ON					
Charitable activities					
Hall Activities		53,499	2,028	55,527	27,259
NET INCOME/(EXPENDITURE)		(4,229)	(2,028)	(6,257)	20,042
Transfers between funds	10	4,560	(4,560)	-	-
Net movement in funds		331	(6,588)	(6,257)	20,042
RECONCILIATION OF FUNDS					
Total funds brought forward		283,152	16,869	300,021	279,979
TOTAL FUNDS CARRIED FORWARD		283,483	10,281	293,764	300,021

The notes form part of these financial statements

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	7	253,986	-	253,986	255,799
CURRENT ASSETS					
Debtors	8	2,614	-	2,614	2,658
Cash at bank and in hand		29,786	10,281	40,067	43,102
		32,400	10,281	42,681	45,760
CREDITORS					
Amounts falling due within one year	9	(2,903)	-	(2,903)	(1,538)
NET CURRENT ASSETS		29,497	10,281	39,778	44,222
TOTAL ASSETS LESS CURRENT LIABILITIES		283,483	10,281	293,764	300,021
NET ASSETS		283,483	10,281	293,764	300,021
FUNDS	10				
Unrestricted funds				283,483	283,152
Restricted funds				10,281	16,869
TOTAL FUNDS				293,764	300,021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2026 and were signed on its behalf by:

Mr D G H Johnston - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Plant and machinery	-	25% on reducing balance
Fixtures and fittings	-	25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Fundraising events	35,714	29,771
Hall rents	12,665	15,119
	48,379	44,890

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3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	792	611

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Depreciation - owned assets	7,680	7,381

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,800	-	1,800
Other trading activities	44,890	-	44,890
Investment income	611	-	611
Total	47,301	-	47,301
EXPENDITURE ON			
Charitable activities			
Hall Activities	27,259	-	27,259
NET INCOME	20,042	-	20,042
RECONCILIATION OF FUNDS			
Total funds brought forward	263,110	16,869	279,979
TOTAL FUNDS CARRIED FORWARD	283,152	16,869	300,021

continued...

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2025	317,065	38,854	8,753	364,672
Additions	-	5,867	-	5,867
At 31 December 2025	317,065	44,721	8,753	370,539
DEPRECIATION				
At 1 January 2025	64,384	36,304	8,185	108,873
Charge for year	6,341	1,197	142	7,680
At 31 December 2025	70,725	37,501	8,327	116,553
NET BOOK VALUE				
At 31 December 2025	246,340	7,220	426	253,986
At 31 December 2024	252,681	2,550	568	255,799

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade debtors	2,155	2,193
Prepayments	459	465
	2,614	2,658

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade creditors	1,968	40
Accrued expenses	935	1,498
	2,903	1,538

10. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	283,152	(4,229)	4,560	283,483
Restricted funds				
Moray Council Town Centre Fund	13,869	-	(4,560)	9,309
Rothes Council Windfarm	3,000	(2,028)	-	972
	16,869	(2,028)	(4,560)	10,281
TOTAL FUNDS	300,021	(6,257)	-	293,764

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10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,270	(53,499)	(4,229)
Restricted funds			
Rothes Council Windfarm	-	(2,028)	(2,028)
TOTAL FUNDS	49,270	(55,527)	(6,257)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	263,110	20,042	283,152
Restricted funds			
Moray Council Town Centre Fund	13,869	-	13,869
Rothes Council Windfarm	3,000	-	3,000
	16,869	-	16,869
TOTAL FUNDS	279,979	20,042	300,021

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,301	(27,259)	20,042
TOTAL FUNDS	47,301	(27,259)	20,042

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	263,110	15,813	4,560	283,483
Restricted funds				
Moray Council Town Centre Fund	13,869	-	(4,560)	9,309
Rothes Council Windfarm	3,000	(2,028)	-	972
	16,869	(2,028)	(4,560)	10,281
TOTAL FUNDS	279,979	13,785	-	293,764

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,571	(80,758)	15,813
Restricted funds			
Rothes Council Windfarm	-	(2,028)	(2,028)
TOTAL FUNDS	96,571	(82,786)	13,785

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

The Grant Hall (Rothes) Limited

Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	31.12.25	31.12.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	99	1,800
Other trading activities		
Fundraising events	35,714	29,771
Hall rents	12,665	15,119
	48,379	44,890
Investment income		
Deposit account interest	792	611
Total incoming resources	49,270	47,301
EXPENDITURE		
Charitable activities		
Insurance	3,802	3,238
Light and heat	30,620	1,992
Telephone	480	480
Postage and stationery	17	38
Advertising	22	19
Sundries	849	617
Repairs and renewals	8,126	6,559
Fundraising expenses	2,686	6,092
Accountancy	1,038	711
Donations	100	-
Freehold property	6,341	6,341
Plant and machinery	1,197	850
Fixtures and fittings	142	190
	55,420	27,127
Support costs		
Finance		
Bank charges	107	132
Total resources expended	55,527	27,259
Net (expenditure)/income	(6,257)	20,042