Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147

Scottish Charity Number: SC043281
Scottish Company Registration Number: SC426799

# Gilcomston Church
# (a company limited by guarantee)

# Annual Report and Financial Statements
# for the year ended 31 December 2025

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147

# Gilcomston Church

## Contents


| | Page |
|---|---|
| Report of the Trustees | 1 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statement | 9 |

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147

# Gilcomston Church

## Report of the Trustees for the year ended 31 December 2025

The trustees (who are also Directors) present their annual directors' report and financial statements of the charity for the year ended 31 December 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006, the Memorandum and Articles of Association, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

**Objectives and Activities**

- to advance the Christian religion for the public benefit, particularly in the evangelical reformed tradition, locally in Aberdeen and throughout the world,
- to promote the advancement of education for the public benefit, particularly in the understanding of the evangelical reformed Christian religion, and
- to relieve poverty and suffering for the public benefit.

**Policies adopted to further the objects of the charity**

In pursuance of the object of advancing the Christian religion, the charity has undertaken to administer the funds of the church. They employ, on behalf of the church, members of staff who work for the church. They were renting the church building for use by the church, until 31 March 2017 when they then purchased the building for a cost of £750,000.

The Trustees allocate a part of the income to the support of overseas mission which includes people that the Church specifically supports and to the relief of poverty in Aberdeen or more widely. The Trustees will consider giving support to the work of Christian training colleges or other institutions engaged in Christian education both in Scotland and elsewhere, or to organisations engaged in the preparation or distribution of materials which promote understanding of the evangelical reformed Christian religion. The charity is primarily committed to paying the bills of the Church, salaries and related costs.

**Review of our Achievement and Performance**

During the reporting period the church has continued pursuing its stated objectives, and as such has continued to meet regularly on a Sunday for public worship, and to be educated about what Christians believe, particularly as stated in the Scriptures. Expository Word ministry continues to play a pivotal role in educating the church and all those who come along, with the preaching of the Word of God central to the activities of the church.

There continues to be a commitment to furthering the work of the church beyond Aberdeen via partnering with missionaries and missionary organisations, who themselves seek to advance the Christian Religion for the public benefit.

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147



**Review of our Achievement and Performance (cont'd)**

Evangelism is an important part of Gilcomston Church's mission statement, which is as follows: "Gilcomston Church is an evangelical church making disciples of Jesus through the ministry of the Word." This statement accurately summarises our charity's stated aims. For this reason, the Life Course is run twice per year with the clear aim of informing people of the Gospel of Good News.

Gilcomston Church has continued to be involved in the MTA – the Ministry Training Academy – in partnership with 5 other Aberdeen churches, seeking to train a future generation of church leaders in Bible exposition. Throughout the year we continue with regular activities including community groups, mid-week service entitled Re:Launch, summer holiday club, Easter and Christmas celebrations, baptisms, funerals and weddings.

Gilcomston Church sees the education of all regarding the Christian Gospel as of paramount importance and has moved to centralise the training of future church and gospel workers, by implementing an internship programme, which started in September 2025. There are currently 3 interns moving through a rolling 2-year programme, with the intention of more interns to follow.

**Future Plans**

Gilcomston Church intends to further its stated objectives by focussing on mission and evangelism, team ministry and training pipelines for future church leaders in the years ahead. A major focus for the upcoming year is the pursuit of an assistant or associate minister to bolster the staff, enlarge our capacity and further our aim of building a team ministry culture in the pursuit of our stated aims and objectives.

**Financial Review**

**Results for the year**

The financial statements for the year are set out in pages 7 to 17. The Statement of Financial Activities on page 7 reflects net incoming resources of £12,026 (2024: £14,938). There was a surplus of £9,869 (2024: £18,344) on the charity's unrestricted funds and a surplus of £2,157 (2024: deficit of £3,406) on restricted funds. Total funds amounted to £1,089,539 (2024: £1,077,513).

**Investment powers**

The Trustees have powers to open and manage bank accounts, to make investments, to lend or borrow money, and to purchase or acquire property.

**Statement on Risk**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees will consider risks to which the Charity may be subject and will introduce procedures to mitigate the possible effects of those risks. The charity's insurance policy covers the main insurance risks relating to the following: Buildings, Contents, Employers, Public and Products Liability, Loss of Revenue, Charity Trustees Liability and Breach of Professional Duty. The Trustees have adopted a Health and Safety Policy which is regularly reviewed.

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147



**Reserves Policy**

The Trustees resolved that an unrestricted sum approximately equivalent to two months' income of £40,337 (2024: £43,279) should be held in general reserves and £50,000 in the building fund to allow for fluctuations in cash flow and to meet one-off urgent and unexpected items of expenditure. At the end of the year the General fund balance amounted to £239,300 (2024: £214,042) and the restricted building fund amounted to £107,949 (2024: £109,401).

**Structure, Governance and Management**

Gilcomston Church, formerly known as The Gilcomston Trust until 25 August 2017, is a company limited by guarantee (Number SC426799) and is a registered Scottish charity (Number SC043281), governed by its deed of trust.

**Trustees and Office Bearers**

The members of the Leadership Team of the church at any given point in time are the other trustees (and also directors) of Gilcomston Church.

**Appointment of Trustees**

Those Elders of the Gilcomston Church who are resident in the United Kingdom are the Members of the Company and have responsibility for appointing Trustees.

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147

# Gilcomston Church

## Report of the Trustees for the year ended 31 December 2025

**Reference and Administrative Information**

| | | |
|---|---|---|
| *Trustees (also Directors):* | Rev N Owens - Chairman | |
| | Mr A J Bruce | (Resigned 31 August 2025) |
| | Mr D J Knight | |
| | Mr S M Rose | |
| | Mr R L Howard | |
| | Mr A J Shere | |
| | Mr M J Strudwick | |
| | Mr R K Moon | (Appointed 1 September 2025) |
| *Principal Office:* | Gilcomston Church<br>Union Street<br>Aberdeen<br>AB10 1TP | |
| *Registered Office:* | Gilcomston Church<br>Union Street<br>Aberdeen<br>AB10 1TP | |
| *Charity Number:* | SC043281 | |
| *Company Number:* | SC426799 | |
| *Independent Examiner:* | Jonathan N Innes FCCA<br>EQ Accountants Limited<br>9 Ardross Street<br>Inverness<br>IV3 5NN | |
| *Bankers:* | Virgin Money<br>Aberdeen<br>AB15 4XU | |
| | The Co-operative Bank<br>PO Box 250<br>Delf House<br>Southway<br>Skelmersdale<br>WN8 6WT | |

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147

# Gilcomston Church

## Report of the Trustees for the year ended 31 December 2025

**Trustees' Responsibilities in relation to the Financial Statements**

The trustees (who are also directors of Gilcomston Church for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 16 September 2026 and signed on their behalf by:

Signed by:
Nathan Owens
BCBCB01F3AD0466...

**Rev N Owens**
Trustee/Director

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147

# Gilcomston Church

## Independent Examiner's Report to the Trustees of Gilcomston Church

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 7 to 17.

**Respective responsibilities of trustees and examiner**
The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**
In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Jonathan Innes
2C9861F6B32C4E1...

**Jonathan N Innes FCCA**
**Partner**

EQ Accountants Limited
9 Ardross Street
Inverness
IV3 5NN

Date: 16 September 2026

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147

# Gilcomston Church

## Statement of Financial Activities for the year ended 31 December 2025
## (Incorporating Income and Expenditure Account)

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|---|---|---|---|---|
| **Income** | | | | | |
| Donations and Legacies | **3** | 203,795 | 24,844 | 228,639 | 249,053 |
| Charitable Activities | **4** | 8,475 | 2,480 | 10,955 | 8,783 |
| Investment income | **5** | 892 | 1,535 | 2,427 | 1,929 |
| **Total Income** | | **213,162** | **28,859** | **242,021** | **259,765** |
| **Expenditure** | | | | | |
| Charitable Activities | **6** | 203,293 | 26,702 | 229,995 | 244,827 |
| **Total Expenditure** | | **203,293** | **26,702** | **229,995** | **244,827** |
| **Net income** | | 9,869 | 2,157 | 12,026 | 14,938 |
| **Transfers between funds** | **14** | - | - | - | - |
| **Net Movement in Funds** | | 9,869 | 2,157 | 12,026 | 14,938 |
| **Reconciliation of Funds** | | | | | |
| **Total Funds Brought Forward** | | 849,616 | 227,897 | 1,077,513 | 1,062,575 |
| **Total Funds Carried Forward** | **14** | **859,485** | **230,054** | **1,089,539** | **1,077,513** |

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147



# Balance Sheet as at 31 December 2025

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|---|---|---|---|---|
| **Fixed Assets** | | | | | |
| Tangible assets | **10** | 620,185 | - | 620,185 | 635,574 |
| **Total Fixed Assets** | | **620,185** | **-** | **620,185** | **635,574** |
| **Current Assets** | | | | | |
| Debtors | **11** | 4,186 | 608 | 4,794 | 6,259 |
| Cash at Bank and in Hand | | 241,757 | 231,929 | 473,686 | 449,543 |
| **Total Current Assets** | | **245,943** | **232,537** | **478,480** | **455,802** |
| **Liabilities** | | | | | |
| Creditors falling due within one year | **12** | 6,643 | 2,483 | 9,126 | 13,863 |
| **Net Current Assets/(Liabilities)** | | **239,300** | **230,054** | **469,354** | **441,939** |
| **Net Assets** | **13** | **859,485** | **230,054** | **1,089,539** | **1,077,513** |
| **The Funds of the Charity** | | | | | |
| Restricted Income Funds | | - | 230,054 | 230,054 | 227,897 |
| Unrestricted Funds | | 859,485 | - | 859,485 | 849,616 |
| **Total Charity Funds** | **14** | **859,485** | **230,054** | **1,089,539** | **1,077,513** |

For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 9 to 17 form part of these accounts.

The accounts were approved by the trustees on 16 September 2026 and signed on their behalf by:

Signed by:
Nathan Owens
BCBCB01F3AD0466...

**Rev N Owens**
*Trustee / Director*

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147

# Gilcomston Church

## Notes to the Financial Statements for the year ended 31 December 2025

**1. Accounting Policies**

*Basis of Preparation and Assessment of Going Concern*

Gilcomston Church, formerly known as The Gilcomston Trust until 25 August 2017, is a private company limited by guarantee registered in Scotland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

*Funds Structure*

For the purpose of the Statement of Financial Activities as shown on page 7, funds are defined as follows:

Unrestricted funds comprise income received for the objects of the company without further specified purpose and are available as general funds or are placed within designated funds which can be used for purposes in agreement with its charitable objectives.

Restricted funds comprise income which has been received for the objects of the company and specified for a restricted purpose within these objects by the donor.

*Income and Debtors*

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Debtors are valued at cost at the year end and adjusted for any amounts considered to be unrecoverable.

*Expenditure and Creditors*

The expenditure on charitable activities includes grants made, governance costs and support costs as shown in the notes. Creditors are valued at cost at the year end and split between amounts due in less than one year and amounts due in more than one year.

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147



**1. Accounting Policies (cont'd)**

*Irrecoverable VAT*

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

*Tangible Fixed Assets and Depreciation*

Fixed assets over £3,000 are capitalised at cost. Depreciation on tangible fixed assets is provided as follows:

| | |
|---|---|
| Property | 2% per annum straight line |
| Fixtures and equipment | 25% per annum straight line |

*Pensions*

The company operates a defined contribution scheme on behalf of its employees. The amount paid into the scheme by the company in the year was £5,889 (2024: £4,998).

**2. Related Party Transactions and Trustees' Expenses and Remuneration**

No Director received any remuneration or expenses from the charity, except as noted below:

- Andrew Bruce received a gross salary of £4,095 (2024: £3,995) for his role as organist.
- Rev J Middleton received a gross salary of £nil (2024: £36,350) for his work as the minister up to the point of his resignation.
- Rev N Owens received a gross salary of £39,975 (2024: £6,500) and pension contributions of £1,685 (2024: £325) for his work as the minister.

During the year a total of £10,593 (2024: £12,600) was donated to the congregation by the trustees.

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147



## 3. Donations and Legacies

| | Unrestricted Funds | Restricted Funds | Total Funds 2025 |
|---|---|---|---|
| **Regular giving:** | £ | £ | £ |
| Gift aid donations | 128,893 | - | 128,893 |
| Gift aid tax reclaimed | 32,074 | - | 32,074 |
| Other regular donations | 19,917 | 1,560 | 21,477 |
| **Other donations:** | | | |
| Gift aid donations | 17,229 | 15,368 | 32,597 |
| Gift aid tax reclaimed | 1,356 | 3,709 | 5,065 |
| Bequests and other donations | 4,326 | 4,207 | 8,533 |
| | **203,795** | **24,844** | **228,639** |

**Donations and Legacies - Comparatives**

| | Unrestricted Funds | Restricted Funds | Total Funds 2024 |
|---|---|---|---|
| **Regular giving:** | £ | £ | £ |
| Gift aid donations | 132,508 | - | 132,508 |
| Gift aid tax reclaimed | 32,943 | - | 32,943 |
| Other regular donations | 22,998 | 1,535 | 24,533 |
| **Other donations:** | | | |
| Gift aid donations | 31,067 | 11,553 | 42,620 |
| Gift aid tax reclaimed | 7,359 | 621 | 7,980 |
| Bequests and other donations | 6,584 | 1,885 | 8,469 |
| | **233,459** | **15,594** | **249,053** |

## 4. Charitable Activities

| | Unrestricted Funds | Restricted Funds | Total Funds 2025 |
|---|---|---|---|
| | £ | £ | £ |
| Other income | 8,475 | 2,480 | 10,955 |
| | **8,475** | **2,480** | **10,955** |

**Charitable Activities - Comparatives**

| | Unrestricted Funds | Restricted Funds | Total Funds 2024 |
|---|---|---|---|
| | £ | £ | £ |
| Other income | 7,643 | 1,140 | 8,783 |
| | **7,643** | **1,140** | **8,783** |

## 5. Investment income

| | Unrestricted Funds | Restricted Funds | Total Funds 2025 |
|---|---|---|---|
| | £ | £ | £ |
| Bank Interest | 892 | 1,535 | 2,427 |
| | **892** | **1,535** | **2,427** |

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147



**5. Investment income (cont'd) - Comparatives**

| | Unrestricted Funds | Restricted Funds | Total Funds 2024 |
|---|---|---|---|
| | £ | £ | £ |
| Bank Interest | 220 | 1,709 | 1,929 |
| | **220** | **1,709** | **1,929** |

**6. Analysis of Expenditure**

| | | Unrestricted Funds | Restricted Funds | Total Funds 2025 |
|---|---|---|---|---|
| | | £ | £ | £ |
| **Charitable Expenditure** | | | | |
| Staff costs | (note 7) | 84,171 | - | 84,171 |
| Rent of manse | | 17,389 | - | 17,389 |
| Building and equipment maintenance | | 1,287 | 4,311 | 5,598 |
| Manse council tax | | 3,302 | - | 3,302 |
| Heating and lighting | | 11,289 | - | 11,289 |
| Cleaning costs | | 3,611 | - | 3,611 |
| Outreach | | 2,365 | - | 2,365 |
| Pulpit supply | | 1,407 | - | 1,407 |
| Music and other worship services costs | | 4,608 | - | 4,608 |
| Youth and other activities | | 4,783 | 1,370 | 6,153 |
| Catering | | 5,466 | 120 | 5,586 |
| Depreciation | (note 10) | 15,389 | - | 15,389 |
| Book and CD purchases | | 1,106 | - | 1,106 |
| Printing and stationery | | 3,286 | - | 3,286 |
| Telephone and internet | | 1,205 | - | 1,205 |
| Other office expenses | | 1,409 | - | 1,409 |
| Training costs | | - | 2,000 | 2,000 |
| Relocation costs | | 419 | - | 419 |
| Overseas mission | (note 16) | 26,550 | 12,373 | 38,923 |
| Other Areas of Ministry | (note 16) | 2,610 | 6,528 | 9,138 |
| Relief of Poverty | (note 16) | 150 | - | 150 |
| Insurance | | 7,855 | - | 7,855 |
| Bank charges | | 144 | - | 144 |
| Treasurer's expenses | | 392 | - | 392 |
| Examiner's remuneration | | 3,100 | - | 3,100 |
| **Total** | | **203,293** | **26,702** | **229,995** |

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147



## 6. Analysis of Expenditure (cont'd) - Comparatives

| | | Unrestricted Funds £ | Restricted Funds £ | Funds 2024 £ |
|---|---|---|---|---|
| **Charitable Expenditure** | | | | |
| Staff costs | (note 7) | 92,641 | - | 92,641 |
| Rent of manse | | 17,500 | - | 17,500 |
| Building and equipment maintenance | | 8,697 | - | 8,697 |
| Manse council tax | | 4,088 | - | 4,088 |
| Heating and lighting | | 11,016 | - | 11,016 |
| Cleaning costs | | 1,681 | - | 1,681 |
| Outreach | | 361 | - | 361 |
| Pulpit supply | | 911 | - | 911 |
| Music and other worship services costs | | 5,601 | - | 5,601 |
| Youth and other activities | | 4,176 | 189 | 4,365 |
| Catering | | 7,420 | 225 | 7,645 |
| Equipment purchase | | 600 | - | 600 |
| Depreciation | | 16,858 | - | 16,858 |
| Book and CD purchases | | 811 | - | 811 |
| Printing and stationery | | 4,934 | - | 4,934 |
| Telephone and internet | | 1,189 | - | 1,189 |
| Other office expenses | | 1,294 | - | 1,294 |
| Website Maintenance | | 788 | - | 788 |
| Search team expenses | | 627 | - | 627 |
| Relocation costs | | 2,369 | - | 2,369 |
| Overseas mission | (note 16) | 25,415 | 20,435 | 45,850 |
| Other Areas of Ministry | (note 16) | 2,252 | 1,000 | 3,252 |
| Insurance | | 6,822 | - | 6,822 |
| Bank charges | | 151 | - | 151 |
| Treasurer's expenses | | 383 | - | 383 |
| Examiner's remuneration | | 2,960 | - | 2,960 |
| **Total** | | **222,978** | **21,849** | **244,827** |

## 7. Analysis of Staff Costs

| | Total 2025 £ | Total 2024 £ |
|---|---|---|
| Salaries and wages | 76,564 | 84,955 |
| Employers National Insurance | 1,718 | 2,688 |
| Pension costs | 5,889 | 4,998 |
| | **84,171** | **92,641** |

| | Total 2025 Number | Total 2024 Number |
|---|---|---|
| Ministry and support | 4 | 4 |
| | **4** | **4** |

This represents full time equivalent of 2 staff (2024: 2). No employee had remuneration including benefits in excess of £60,000 (2024: nil).

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147



**8. Net incoming/outgoing resources for the year**

| This is stated after charging: | Total 2025 £ | Total 2024 £ |
|---|---|---|
| Depreciation | 15,389 | 16,858 |
| Examiner's remuneration | 3,100 | 2,960 |

**9. Taxation**

No liability to UK Corporation Tax arises in light of the company's charitable status.

**10. Tangible Fixed Assets**

| | Property £ | Fixtures & Equipment £ | Total £ |
|---|---|---|---|
| **Cost / Valuation** | | | |
| As at 1 January 2025 | 756,320 | 16,098 | 772,418 |
| **As at 31 December 2025** | **756,320** | **16,098** | **772,418** |
| **Depreciation** | | | |
| As at 1 January 2025 | 121,008 | 15,836 | 136,844 |
| Charge for the year | 15,127 | 262 | 15,389 |
| **As at 31 December 2025** | **136,135** | **16,098** | **152,233** |
| **Net Book Value** | | | |
| As at 31 December 2024 | 635,312 | 262 | 635,574 |
| **As at 31 December 2025** | **620,185** | **-** | **620,185** |

**11. Analysis of Debtors**

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|---|---|---|---|
| Prepayments and accrued income | 710 | - | 710 | 2,390 |
| Gift Aid Reclaim | 3,171 | 608 | 3,779 | 3,846 |
| Other Debtors | 305 | - | 305 | 23 |
| | **4,186** | **608** | **4,794** | **6,259** |

**12. Analysis of current labilities and long term creditors**

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|---|---|---|---|
| **Due within 1 year** | | | | |
| Taxation and Social Security | 1,275 | - | 1,275 | 1,531 |
| Other Creditors | 5,368 | 2,483 | 7,851 | 12,332 |
| | **6,643** | **2,483** | **9,126** | **13,863** |

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147



## 13. Analysis of Net Assets Among Funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ |
|---|---|---|---|
| Fixed Assets | 620,185 | - | 620,185 |
| Current Assets | 245,943 | 232,537 | 478,480 |
| Current Liabilities | (6,643) | (2,483) | (9,126) |
| **As at 31 December 2025** | **859,485** | **230,054** | **1,089,539** |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|---|---|---|---|
| Fixed Assets | 635,574 | - | 635,574 |
| Current Assets | 227,905 | 227,897 | 455,802 |
| Current Liabilities | (13,863) | - | (13,863) |
| **As at 31 December 2024** | **849,616** | **227,897** | **1,077,513** |

## 14. Movement in Funds

| | As at 01.01.2025 £ | Incoming Resources £ | Outgoing Resources £ | Transfers Gains/Losses £ | As at 31.12.2025 £ |
|---|---|---|---|---|---|
| **Restricted Funds** | | | | | |
| Overseas mission | 42,512 | 15,436 | (12,373) | - | 45,575 |
| Relief of poverty | 809 | - | - | - | 809 |
| William Still | 18,979 | 236 | - | - | 19,215 |
| Other areas of ministry | 9,946 | 10,328 | (10,018) | - | 10,256 |
| Building | 109,401 | 2,859 | (4,311) | - | 107,949 |
| Training | 46,250 | - | - | - | 46,250 |
| | **227,897** | **28,859** | **(26,702)** | **-** | **230,054** |
| **Unrestricted Funds** | | | | | |
| General | 214,042 | 213,162 | (187,904) | - | 239,300 |
| Fixed Assets | 635,574 | - | (15,389) | - | 620,185 |
| | **849,616** | **213,162** | **(203,293)** | **-** | **859,485** |
| **Total Funds** | **1,077,513** | **242,021** | **(229,995)** | **-** | **1,089,539** |

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147



**14. Movement in Funds (cont'd)**

| | As at 01.01.2024 | Incoming Resources | Outgoing Resources | Transfers Gains/Losses | As at 31.12.2024 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Restricted Funds** | | | | | |
| Overseas mission | 51,136 | 8,401 | (17,025) | - | 42,512 |
| Relief of poverty | 809 | - | - | - | 809 |
| William Still | 18,726 | 253 | - | - | 18,979 |
| Other areas of ministry | 8,972 | 5,798 | (4,824) | - | 9,946 |
| Building | 105,410 | 3,991 | - | - | 109,401 |
| Training | 46,250 | - | - | - | 46,250 |
| | **231,303** | **18,443** | **(21,849)** | **-** | **227,897** |
| **Unrestricted Funds** | | | | | |
| General | 178,840 | 241,322 | (206,120) | - | 214,042 |
| Fixed Assets | 652,432 | - | (16,858) | - | 635,574 |
| | **831,272** | **241,322** | **(222,978)** | **-** | **849,616** |
| **Total Funds** | **1,062,575** | **259,765** | **(244,827)** | **-** | **1,077,513** |

**Fund Purposes:**
**Restricted Funds:**

*The Overseas mission fund* represents donations made in line with the charity's objectives throughout the world.

*The Relief of poverty fund* represents donations made to relieve poverty and suffering.

*The Other areas of ministry fund* represents donations given to support other aspects of Christian ministry in line with the charity's objectives.

*The William Still fund* represents the balance of a bequest given to the former Gilcomston South Church of Scotland and transferred, on its dissolution, to the Gilcomston Trust to be used at the discretion of the Trustees.

*The Building fund* represents donations given to fund the purchase of the Church building and the maintenance of it.

*The Training fund* represents funds set aside to equip the next generation of leaders of Christ's church.

**Unrestricted Funds:**

*The General Fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

*The Fixed Assets fund* represents the net book value of the church's property, fittings and equipment, distinguishing their value from unrestricted general funds immediately available for use.

**15. Liability of members**

The company is limited by guarantee and has no share capital. The liability of each Member in the event of winding up is limited to £1. At 31 December 2025 there were 20 Members (2024: 20).

Docusign Envelope ID: A994EBA0-1D2F-88E2-8368-B4518453B147



| 16. Donations and gifts | Total 2025 £ | Total 2024 £ |
|---|---|---|
| **Overseas mission - organisations** | | |
| SIM International (UK) - Gunning | 4,000 | 4,250 |
| SIM International (UK) - Hepburn | 7,000 | 4,625 |
| SIM International (UK) - Patterson | 1,500 | 1,750 |
| OMF International (UK) - Robertson | 4,000 | 6,250 |
| OMF International (UK) - Goodman | 4,000 | 3,250 |
| OMF International (UK) - Fox | 1,500 | 1,500 |
| OMF International (UK) - Aids Care Project | 1,000 | 1,000 |
| Send International - Doug & Pom Olson | - | 375 |
| Mission Africa | - | 1,250 |
| Wycliffe | 1,500 | 1,500 |
| Friends International | 1,000 | 2,000 |
| Indian Village Ministries | - | 250 |
| **Overseas mission - individuals** | | |
| Cesar Lagrimas | 4,050 | 4,850 |
| Jack & Ann Chalk | 2,500 | 4,750 |
| Pastor Von Herbert | 5,173 | 4,050 |
| Ismo and Judith Routhamaa | - | 1,000 |
| Eduard Borysov | 1,200 | 2,200 |
| Hillary Gunning | 500 | - |
| Alistair Drye | - | 1,000 |
| *Sub-total* | **38,923** | **45,850** |
| **Other areas of ministry - organisations** | | |
| Aberdeen Christian Union | - | 167 |
| Scripture Union | 4,158 | - |
| Christian Values in Education | 960 | 960 |
| Open Doors | 2,450 | - |
| North East Scotland Youth for Christ | - | 1,000 |
| UCCF | 1,500 | 1,125 |
| Others less than £200 each | 70 | - |
| *Sub-total* | **9,138** | **3,252** |
| **Relief of poverty** | | |
| Donation to support individual | 150 | 1,000 |
| *Sub-total* | **150** | **1,000** |
| Total donations and gifts | **48,211** | **50,102** |