Scottish Charity No. SC004673
Congregation Number 030204

The Church of Scotland
Gorebridge Parish Church

Trustees' Report and Financial Statements
For the year ended 31 December 2025

Innes & Partners
Chartered Certified Accountants

Gorebridge Parish Church

Contents of the Financial Statements for the year ended 31 December 2025

Gorebridge Parish Church

Report of the Trustees *for the year ended 31 December 2025*

The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31 December 2025.

Principal address	**Bankers**
96 Hunterfield Road	Bank of Scotland
Gorebridge	47 High Street
Midlothian	Dalkeith
EH23 4TT	Midlothian
	EH22 1JA

Status of Charity and Governing Document

Gorebridge Parish Church (GPC) is administered in accordance with the terms of the Deed of Constitution (Unitary Form) the framework of which is decided by the General Assembly of the Church of Scotland. It is a registered Scottish Charity (Number SC004673).

Trustees

Rev. Mark Nicholas	Brian Wilson
Elspeth Coulson	Peter Coulson (resigned 7 October 2025)
Alastair Dunlop	Diane Nicholas
John Purves (resigned 7 October 2025)	Agnes Renton
Keith Tait	June Walls
Amanda Dodds	Guy Johanson
Nathan Nicholas	

Office Bearers

Minister	Rev. Mark Nicholas
Youth Minister	Mr Joel Nicholas
Session Clerk	Mrs Agnes Renton
Church Treasurer	Mr Kevin Roose

Recruitment and appointment of Trustees

GPC's trustees are its Active Elders, all of whom are current members of the Kirk Session. New Elders are chosen on the basis of character, commitment and appropriate gifting. The ordination of Elders and decisions regarding the Kirk Session membership are the sole responsibility of the Kirk Session. Active Elders may serve for life or may step down from office voluntarily or because of disciplinary action. Only Elders may be Active members of the Kirk Session. The Moderator of the Kirk Session is the current Minister in the Charge.

Organisational structure

The Kirk Session has the sole responsibility for the good order of GPC. Its primary roles are discerning and approving future direction, the appointment and discipline of Church personnel, the setting of budgets and overall financial propriety and overseeing the life and mission of the Church. The Kirk Session also has the task of overseeing resourcing, vision and strategy for the life of GPC and its impact on the wider community and the world. The Kirk Session oversees the Treasury and Property Teams who look after the financial and property concerns of GPC.

Objectives and activities

The Church of Scotland is part of the one Holy Catholic and Apostolic Church, established by our Lord Jesus Christ. We are Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. We exist to glorify God and work for the advancement of Christ's Kingdom in Gorebridge Parish, regionally, nationally and internationally. As a part of a national Church, we acknowledge a distinctive call to bring the ordinances of religion to the people of every parish in Scotland through a territorial ministry (Church of Scotland Declaratory Article 3). We co-operate with other Churches in various ecumenical bodies in Scotland and beyond. We also partner with other local agencies both in local government and community work. The mission statement of GPC is: to encourage everyone to live in the reality of Jesus' love. Our four core values are that we are Jesus centred, Bible based, Spirit filled and God honouring. It is our objective to establish and nurture a vibrant community of faith in Gorebridge Parish, which includes the village of Temple, so that people might enter into a personal

Objectives and activities (cont'd)
relationship with the risen Lord Jesus Christ, that they might worship Him, grow in faith and serve the wider community, that through this church God's compassion for all people in our parish might find expression. We extend pastoral care to members and non-members alike and seek to bring God's love to bear in our local community and the wider world.

We provide an opportunity for weekly worship, and run other groups so that people have an opportunity to find support in a more intimate setting. We encourage people in worship, in prayer, in study of the Bible, in social and community action and in personal growth.

We also provide a weekly Community Recycling Project (CRP) and Community Cafe, prayer meeting, and Youth Groups. Funds raised through the Community Recycling Project are distributed to local causes by application. The CRP provided a grant for a series of concerts with Fischy Music for all the local primary schools as a part of our celebrations for the fiftieth anniversary of the union that created Gorebridge Parish Church. CRP also funded a fun day for the whole community. We partnered with the Trussell Trust, Midlothian Council and other local organisations to establish the Midlothian Foodbank which now runs as an independent charity. However, we continue to have a close association with it, and are active in supporting it, including providing premises rent free to assist during a shortage of grant funding. Through this partnership we provide a Thursday Community Meal. This is provided on a donation basis and we have partnered with Citizen's Advice Bureau to provide a worker to meet with clients at this time. This has been made possible with a grant from the Trussell Trust to Midlothian Foodbank.

Our provision is aimed at all ages from crèche provision through primary school age, high school and adult. We provide a place where people of all ages and backgrounds can mix and develop supportive friendships. Through our Ministry staff we provide School Chaplaincy in Gorebridge, Stobhill and Gore Glen Primary Schools and occasionally to Newbattle High School. We also provide a Pastoral Care Team to help people in times of crisis, and to visit the housebound and a Church Family Pastor who provides additional pastoral support. We provide a benevolent fund to help in times of hardship and encourage charitable giving to other good causes. As far as possible we raise our own income from congregational giving and fundraise for external causes which have included the Children's Hospice Association Scotland and Blythswood Care during the past year. Our members individually sponsor over twenty children in developing nations through Compassion and World Vision.

Our members are encouraged in their membership of other community works. Our Youth Team continue to provide Friday night drop-ins for P7 to S6. We have also provided support for families this year with our pre-school Wee Scones morning drop in which is provided fortnightly during term time and Connect Families Afternoon drop in for families.

During the year we employed a Youth and Assistant Youth Minister who oversaw the team who provide youth ministry and community youth work in GPC, the local schools and Connect.

We qualified for a grant from the Church of Scotland's Seeds for Growth Fund with an initiative to train youth ministry staff called "Clan Emmaus". The funding term for this grant is now in its last year and we will be seeking to extend this funding or find alternative sources. Our Youth Minister leads a learning cluster for Reign Ministries assisting with the development of Youth Ministers across Scotland.

Our Youth Team has strong links with Gorebridge, Stobhill and Gore Glen Primary Schools. We have also started a Scripture Union group at Newbattle High School. They ran a youth activity and outreach week called Stage'n'Slam and assisted in the delivery of another week in Liberton. Each Friday two drop-ins are run called "Connect". These are not faith based and are run by our Youth Team. Our Youth Minister and our Youth and Schools Worker are employed by GPC. Our Youth Team also provide evangelism through the running of a Youth Alpha Course.

Objectives and activities (cont'd)
In addition to personal evangelism, we run the Alpha Course as a means to encourage people to consider faith in Jesus Christ for themselves. We are encouraged that people coming to faith report the positive changes that have happened in their lives as a consequence. We also provide an adult discipleship programme through Thursday Church which meets weekly during term time. We also run a 20 Something Homegroup that supports young adults.

We provide a suite of halls and facilities to a wide range of local groups on a not for profit basis, regularly subsidising, in part or in whole, the letting fees. We have renovated the wooden floor in the small hall and as a result new hall lets have been secured. We continue to run our Hilltop Community Project to raise funds to refresh and expand our hall facilities and provide a permanent home for the Midlothian Foodbank. During 2025 the Kirk Session decided to revisit the original plans to rationalise and phase the project in the light of the reduction of available grant funding.

Achievements and performance
We provide employment for a Minister, Youth Minister (40 hours), Youth and Schools Worker (40 hours), an Operations Manager (21 hours), and a Church Family Pastor (3 hours). We are training and mentoring two Youth Mission students and support a wider network of trainee Youth Ministers through Reign Ministries and our Leadership night on a Tuesday. We participate in the wider work of the Church through Presbytery and the General Assembly and continue to foster close links with other congregations in Gorebridge and offer assistance to other local congregations.

Financial review
The financial statements for the year are set out in pages 6 to 18. The Statement of Financial Activities on page 6 reflects an increase in funds of £34,010 (2024: £101). The Church held total reserves at 31 December 2025 amounting to £205,882 (2024: £171,872) which was made up of an unrestricted general fund amounting to £5,118 (2024: £5,111), unrestricted designated funds amounting to £12,954 (2024: £11,912), restricted funds amounting to £182,758 (2024: £150,191) and an endowment fund amounting to £5,052 (2024: £4,658).

Core Church activities
This year we received grant funding from the Church of Scotland Seeds for Growth fund to support our Youth Clan Emmaus project. The total award is £40,000 per year for 3 years. The second instalment was received in January 2025 as well as a combined third and fourth instalment and will cover costs up to May 2026.

Restricted expenditure is up considerably by 27% due mainly to
- work on the Hall Redevelopment project; and
- the Clan: Emmaus project funded by the Seeds for Growth grant.

Risk Management
The Trustees regularly review the major risks facing the charity and seek to minimise these risks with appropriate action. A large proportion of expenditure is fixed, but a rigorous system of internal controls is in place to monitor the situation.

The principal risks facing the charity lie in raising sufficient income to support the work we are called to do, and in recruiting and training volunteers and leaders with the skills and gifting needed.

The risk of insufficient income to fund the work is the major risk the charity faces. In order to minimise this, the treasurer gives a short quarterly presentation to the congregation on the state of our finances, so alerting the congregation to any potential shortfall. This has worked well, encouraging new members to start giving regularly.

The adult and youth leadership teams are actively engaged in teaching, training and discipleship programmes which not only help develop our members' faith, but also helps to encourage our members to participate in the work of the Church. It is also a means to help leaders identify and train the next generation of leaders.

Reserves policy
We are working towards a policy of having in the bank sufficient funds to pay at least two months Giving to Grow contribution and salaries. This equates to £29,312. The balance on unrestricted funds of £18,072 (2024: £17,023) is below the required level. It is our aim to review this quarterly and where possible transfer any further surplus into the new fund to safeguard our commitments.

Trustees' responsibilities in relation to the financial statements
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

02.04.2026
Approved by the Kirk Session on ………………………………. and signed on their behalf by:

Signed by:
A Renton
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Mrs Agnes Renton
Session Clerk

Report of the Independent Examiner to the Trustees *for the year ended 31 December 2025*

I report on the accounts of the church for the year ended 31 December 2025 which are set out on pages 6 to 18.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

    - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended) and

    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:
Juan Herbst
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Juan Herbst CA
Director

Innes & Partners Limited
Chartered Certified Accountants

Innes House
18 Shairps Business Park
Houstoun Road
Livingston
EH54 5FD

Date: 02.04.2026

Gorebridge Parish Church

Statement of financial activities for the year ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Income and endowments									
Donations and legacies	**2**	133,546	191,682	-	**325,228**	132,260	152,728	-	284,988
Charitable activities	**3**	21,221	6,368	98	**27,687**	22,211	5,556	98	27,865
Total income and endowments		**154,767**	**198,050**	**98**	**352,915**	154,471	158,284	98	312,853
Expenditure									
Charitable activities	**4**	155,054	162,983	69	**318,106**	168,855	143,027	215	312,097
Governance costs	**5**	1,164	-	-	**1,164**	1,056	-	-	1,056
Total expenditure		**156,218**	**162,983**	**69**	**319,270**	169,911	143,027	215	313,153
Net income/(expenditure) before transfers		(1,451)	35,067	29	**33,645**	(15,440)	15,257	(117)	(300)
Transfers between funds	**14/15**	2,500	(2,500)	-	**-**	3,469	(3,469)	-	-
		1,049	**32,567**	**29**	**33,645**	(11,971)	11,788	(117)	(300)
Other recognised gains:									
Net gains/(losses) on investments		-	-	365	**365**	-	-	401	401
Net movement in funds		**1,049**	**32,567**	**394**	**34,010**	(11,971)	11,788	284	101
Reconciliation of funds									
Total funds brought forward		17,023	150,191	4,658	**171,872**	28,994	138,403	4,374	171,771
Total funds carried forward		**18,072**	**182,758**	**5,052**	**205,882**	17,023	150,191	4,658	171,872
Represented by:									
General fund		5,118	-	-	**5,118**	5,111	-	-	5,111
Designated funds		12,954	-	-	**12,954**	11,912	-	-	11,912
Restricted funds		-	182,758	-	**182,758**	-	150,191	-	150,191
Endowment funds		-	-	5,052	**5,052**	-	-	4,658	4,658
Total funds		**18,072**	**182,758**	**5,052**	**205,882**	17,023	150,191	4,658	171,872

All income and expenditurs are from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

Balance sheet as at 31 December 2025

	Notes	Unretricted funds £	Restricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
Fixed assets						
Tangible assets	**9**	-	2,480	-	**2,480**	5,443
Investments	**10**	95	126,463	5,022	**131,580**	72,008
Total fixed assets		**95**	**128,943**	**5,022**	**134,060**	77,451
Current assets						
Debtors	**11**	1,473	3,497	-	**4,970**	30,787
Cash at bank and in hand		17,614	50,318	30	**67,962**	66,365
Total current assets		**19,087**	**53,815**	**30**	**72,932**	97,152
Liabilities						
Creditors falling due within one year	**12**	1,110	-	-	**1,110**	2,731
Net current assets		**17,977**	**53,815**	**30**	**71,822**	94,421
Total assets less current liabilities		**18,072**	**182,758**	**5,052**	**205,882**	171,872
Total net assets	**13**	**18,072**	**182,758**	**5,052**	**205,882**	171,872
The funds of the charity						
General fund	**14**	5,118	-	-	**5,118**	5,111
Designated fund	**14**	12,954	-	-	**12,954**	11,912
Restricted funds	**15**	-	182,758	-	**182,758**	150,191
Endowment funds	**16**	-	-	5,052	**5,052**	4,658
		18,072	**182,758**	**5,052**	**205,882**	171,872

The financial statements on pages 6 to 18 were approved by the Kirk Session on 02.04.2026 and signed on their behalf by the undernoted:

Signed by:
A Renton
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Agnes Renton
Session Clerk

Signed by:
Kevin Roose
1ABF375E0FBD4F8...
Kevin Roose
Treasurer

The notes on pages 8 to 18 form part of these financial statements.

Notes to the financial statements *for the year ended 31 December 2025*

1. Accounting policies

The principal accounting policies, which have been applied consistently in the current and previous year in dealing with items which are considered material to the accounts, are set out below:

Basis of preparation and assessment of going concern
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)and UK Generally Accepted Accounting Practice.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The accounts are prepared on a going concern basis as the Trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 as published on 2 February 2016 and does not prepare a Statement of Cash Flows.

The Charity meets the definition of a public benefit entity under FRS 102.

Basis of financial statements
The financial statements have been prepared on an accruals basis.

Fund accounting
Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Income recognition
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations this is normally when received. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in Note 8.

Income recognition (cont'd)
For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Charitable Activities
The expenditure on charitable activities includes grants made, governance costs and support costs as shown in the notes.

Donated services and facilities
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

Fixed assets
The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Office and media equipment	5 years

Investments
Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation
Gorebridge Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Financial instruments
Financial instruments are recognised in the Institute's balance sheet when it becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value rate of interest. Financial assets classified as receivable within one year are not amortised.

Cash at bank and in hand includes short term highly liquid bank accounts with a short maturity of three months or less.

Basic financial liabilities, which include creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Pensions
The charity operates a defined contribution scheme. The amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year.

Gorebridge Parish Church

Notes to the financial statements for the year ended 31 December 2025

2. **Donations and legacies**	**Unrestricted funds**	**Restricted funds**	**Endowment funds**	**Total 2025**	**Unrestricted funds**	**Restricted funds**	**Endowment funds**	**Total 2024**
	£	**£**	**£**	**£**	**£**	**£**	**£**	**£**
Regular offerings	111,645	-	-	**111,645**	109,815	-	-	109,815
Other donations	965	137,460	-	**138,425**	265	66,994	-	67,259
Gift aid recovered	20,936	10,312	-	**31,248**	22,180	9,156	-	31,336
Grant income (see below)	-	43,910	-	**43,910**	-	76,578	-	76,578
	133,546	**191,682**	**-**	**325,228**	132,260	152,728	-	284,988

Restricted fund grant income comprised the following:	**Total 2025**	**Total 2024**
Church grants	**£**	**£**
Baird Trust	**-**	5,000
Church of Scotland - Seeds for Growth	**40,000**	40,000
Reign Ministries	**3,910**	1,079
Benefact Trust	**-**	19,500
J Murray Napier	**-**	10,000
Miss E C Henry	**-**	500
Church of Scotland - Admin support	**-**	499
	43,910	76,578

3. **Charitable activities - income**	**Unrestricted funds**	**Restricted funds**	**Endowment funds**	**Total 2025**	**Unrestricted funds**	**Restricted funds**	**Endowment funds**	**Total 2024**
	£	**£**	**£**	**£**	**£**	**£**	**£**	**£**
Rental income	16,085	-	-	**16,085**	18,036	-	-	18,036
Weddings and funerals	2,137	98	-	**2,235**	1,250	100	-	1,350
Events and activities	886	2,062	-	**2,948**	793	1,502	-	2,295
Investment income	5	4,208	98	**4,311**	5	3,954	98	4,057
Endowment and Glebe Rent	2,108	-	-	**2,108**	2,127	-	-	2,127
	21,221	**6,368**	**98**	**27,687**	22,211	5,556	98	27,865

4. Direct costs

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Ministries and missions allocation	70,545	-	-	**70,545**	69,499	-	-	69,499
Salary costs	29,457	75,870	-	**105,327**	36,139	67,408	-	103,547
Fabric repairs and maintenance	5,579	622	-	**6,201**	12,700	461	-	13,161
Heat, light and utilities	22,777	-	-	**22,777**	21,757	-	-	21,757
Minister’s expenses	2,879	847	-	**3,726**	3,013	-	-	3,013
Consulting fee	610	-	-	**610**	-	-	-	-
Insurance	3,577	-	-	**3,577**	3,134	-	-	3,134
Council tax	3,494	-	-	**3,494**	3,236	-	-	3,236
Worship and music	1,245	874	-	**2,119**	2,106	754	215	3,075
Church office expenses	3,251	-	69	**3,320**	2,402	-	-	2,402
Presbytery dues	1,449	-	-	**1,449**	2,091	-	-	2,091
Taxis	1,376	-	-	**1,376**	1,079	-	-	1,079
Youth, Sunday Club and creche expenses	3,898	27,510	-	**31,408**	2,673	21,630	-	24,303
Cleaning and catering supplies	1,595	-	-	**1,595**	1,531	-	-	1,531
Conference and training costs	132	653	-	**785**	434	619	-	1,053
Hall redevelopment planning	-	34,205	-	**34,205**	-	29,379	-	29,379
Pulpit supply	200	-	-	**200**	100	-	-	100
Session expenses	347	-	-	**347**	256	61	-	317
Community recycling grants (see below)	-	5,250	-	**5,250**	-	6,000	-	6,000
Community recycling expenses	-	6,374	-	**6,374**	-	2,683	-	2,683
Monday Fellowship costs	-	2,916		**2,916**	-	3,327	-	3,327
Bridge to Freedom expenses	-	-	-	**-**	4,000	2,000	-	6,000
Community outreach and events	422	784		**1,206**	-	5,017	-	5,017
Other expenditure	2,220	4,114	-	**6,334**	2,705	70	-	2,775
Depreciation	-	2,964	-	**2,964**	-	3,618	-	3,618
	155,054	**162,983**	**69**	**318,106**	168,855	143,027	215	312,097

Community Recycling fund grants made comprised the following:

	Total 2025 £	Total 2024 £
Women's Aid	**3,000**	3,000
Blythswood Shoebox	**500**	1,000
Borthwick Pipe Band	**1,000**	1,000
CHAS	**500**	500
Kids United	**-**	500
Stobhill Primary School	**250**	-
	5,250	6,000

Notes to the financial statements for the year ended 31 December 2025

5. Governance costs

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Independent examination	1,164	-	-	**1,164**	1,056	-	-	**1,056**
	1,164	**-**	**-**	**1,164**	1,056	-	-	1,056

6. Staff costs and numbers

	Total 2025 £	Total 2024 £
Gross salaries	**98,089**	99,277
Employer's National Insurance	**2,045**	340
Pension contributions	**5,193**	3,930
	105,327	103,547

The average number of employees during the year was as follows:	2025	2024
Children and Youth Ministry	**3**	**4**
Administration and finance	**2**	**2**
Premises	**2**	**3**
	7	9

No employee received total employee benefits in excess of £60,000 (2024: nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884

7. Trustee remuneration and related party transactions

The following trustees or related parties received remuneration in relation to their employment in the church:

Joel Nicholas received a salary of £37,564 (2024: £35,523), with employer pension contributions of £2,254 (2024: £2,151) in his capacity as Youth Minister. Joel is the son of trustees Mark and Diane Nicholas

Nathan Nicholas received a payment of £683 (2024: £11,912), for work done on the manse and church hall repair.

Elspeth Coulson received a salary of £2,432 (2024: £4,604) in her capacity as Church Family Pastor.

3 trustees received reimbursement of expenses incurred totalling £6,285 (2024: £6,449). These included travel costs, Catering and general office costs.

Chivone Nicholas received a salary of £1,815 (2024: £1,111) for Admin Support. Chivone is the daughter-in-law of trustees Mark and Diane Nicholas.

During the period, Mark Nicholas, Trustee, who is also a Trustee of Midlothian Foodbank (SCIO), Scottish Charity number SC048580. Gorebridge Parish Church rents premises to Midlothian Foodbank and for four months in 2025 the rent charge was waived. The market value of the rent would be £3,000.

During the year a total of £58,295 (2024: £50,311) was donated by Trustees to the funds of the Church including general funds, youth ministries and hall redevelopment.

Notes to the financial statements for the year ended 31 December 2025

8. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church.

9. Tangible fixed assets	**Office and media equipment**	**Total**
	£	**£**
Cost		
At 1 January 2025	27,486	27,486
At 31 December 2025	27,486	27,486
Depreciation		
At 1 January 2025	22,043	22,043
Charge for year	2,963	2,963
At 31 December 2025	25,006	25,006
Net book value		
At 31 December 2025	**2,480**	**2,480**
At 31 December 2024	**5,443**	**5,443**

Tangible fixed assets	**Office and media equipment**	**Total**
	£	**£**
Cost		
At 1 January 2024	26,007	26,007
Additions	1,479	1,479
At 31 December 2024	27,486	27,486
Depreciation		
At 1 January 2024	18,426	18,426
Charge for year	3,617	3,617
At 31 December 2024	22,043	22,043
Net book value		
At 31 December 2024	**5,443**	**5,443**
At 31 December 2022	**7,581**	**7,581**

Notes to the financial statements for the year ended 31 December 2025

10. Investments

	Total 2025 £	Total 2024 £
Market value as at 1 January	**72,008**	97,653
Additions	**59,207**	-
Disposal	**-**	(26,046)
Unrealised gains on investments	**365**	401
Market value as at 31 December	**131,580**	72,008
The following investments are held:		
Church of Scotland Investors Trust - Spalding Bequest	**5,022**	4,658
	5,022	4,658
The following deposits are held:		
Church of Scotland Investors Trust - Deposit fund - Fabric	**95**	95
Church of Scotland Investors Trust - Deposit fund - Hall redevelopment	**126,463**	67,255
	126,558	67,350
Cost of investments held	**500**	500

11. Debtors

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
Gift Aid debtor	1,473	3,497	-	**4,970**	4,187
Donations for Youth programme	-	-	-	**-**	6,600
Church of Scotland admin grant	-	-	-	**-**	20,000
	1,473	**3,497**	**-**	**4,970**	30,787

12. Creditors falling due within one year

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
HMRC payments	-	-	-	**-**	1,675
Other creditors	1,110	-	-	**1,110**	1,056
	1,110	**-**	**-**	**1,110**	2,731

13. Analysis of Net Assets Among Funds

	General funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2025 £
Fixed Assets	-	-	2,480	-	**2,480**
Investments	-	95	126,463	5,022	**131,580**
Current Assets	6,228	12,859	53,815	30	**72,932**
Current Liabilities	(1,110)	-	-	-	**(1,110)**
Net assets at 31 December 2025	**5,118**	**12,954**	**182,758**	**5,052**	**205,882**

	General funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2024 £
Fixed Assets	-	-	5,443	-	5,443
Investments	-	95	67,255	4,658	72,008
Current Assets	6,527	11,817	78,808	-	97,152
Current Liabilities	(1,416)	-	(1,315)	-	(2,731)
Net assets at 31 December 2024	5,111	11,912	150,191	4,658	171,872

14. Unrestricted funds

	Balance at 01.01.25 £	Income £	Expenditure £	Gains on investments £	Transfers £	Balance at 31.12.25 £
General fund	5,111	153,725	(156,218)	-	2,500	**5,118**
Designated funds:						
J Drever fund	7,314	-	-	-	-	**7,314**
Benevolent fund	1,858	1,037		-	-	**2,895**
CAP fund	1,635	-	-	-	-	**1,635**
Fabric fund	105	5	-	-	-	**110**
Reserve fund	1,000	-	-	-	-	**1,000**
Total designated funds	**11,912**	**1,042**	**-**	**-**	**-**	**12,954**
Total unrestricted funds	**17,023**	**154,767**	**(156,218)**	**-**	**2,500**	**18,072**

	Balance at 01.01.24 £	Income £	Expenditure £	Gains on investments £	Transfers £	Balance at 31.12.24 £
General fund	13,386	154,167	(165,911)	-	3,469	5,111
Designated funds:						
J Drever fund	7,314	-	-	-	-	7,314
Benevolent fund	1,558	300	-	-	-	1,858
CAP fund	1,635	-	-	-	-	1,635
Fabric fund	100	5	-	-	-	105
Reserve fund	5,000	-	(4,000)	-	-	1,000
Total designated funds	15,607	305	(4,000)	-	-	11,912
Total unrestricted funds	28,993	154,472	(169,911)	-	3,469	17,023

14. Unrestricted funds (cont'd)

Explanation of funds

The General fund is for all income and expenditure relating to the primary focus activities of the charity.
The Designated J Drever fund has been designated for specific church property upgrades.
The Designated Benevolent fund is a charitable fund to be disbursed at the discretion of the Minister.
The Designated CAP fund helps to fund the work done in partnership with CAP.
The Designated Fabric fund is for maintenance and improvement of church buildings.
The Designated Reserve fund holds funds to be used for core expenditure in the event of a sudden loss of income.

15. Restricted funds	**Balance at 01.01.25**	**Income**	**Expenditure**	**Gains on investments**	**Transfers**	**Balance at 31.12.25**
	£	**£**	**£**	**£**	**£**	**£**
Music and media fund	3,686	1,425	(2,588)	-	-	**2,523**
Seeds for Growth Grant fund	8,726	40,000	(35,393)	-	-	**13,333**
Men's fund	166	-	-	-	-	**166**
Youth salaries and expenses fund	943	71,775	(51,894)	-	-	**20,824**
Hall redevelopment fund	122,598	43,597	(34,205)	-	50	**132,040**
Wellness project fund	1,000	-	-	-	-	**1,000**
Community recycling project fund	3,223	19,967	(11,656)	-	(6,700)	**4,834**
Youth activities fund	3,949	13,359	(14,376)	-	2,100	**5,032**
Monday Fellowship fund	660	3,238	(2,916)	-	(50)	**932**
Adapt and Thrive fund	1,872	-	(1,872)	-	-	**-**
Pullinger student placement fund	1,629	2,456	(4,000)	-	-	**85**
Alpha fund	-	733	(1,292)	-	600	**41**
Family Outreach	1,078	663	(663)	-	-	**1,078**
Events fund	61	837	(2,128)	-	1,500	**270**
Music intern fund	600	-	-	-	-	**600**
Total restricted funds	**150,191**	**198,050**	**(162,983)**	**-**	**(2,500)**	**182,758**

	Balance at 01.01.24	**Income**	**Expenditure**	**Gains on investments**	**Transfers**	**Balance at 31.12.24**
	£	**£**	**£**	**£**	**£**	**£**
Music and media fund	3,838	2,809	(2,961)	-	-	3,686
Seeds for Growth Grant fund	-	40,000	(296)	-	(30,978)	8,726
Men's fund	-	236	(70)	-	-	166
Bridge to Freedom fund	-	-	(2,000)	-	2,000	-
Youth salaries and expenses fund	7,189	33,413	(67,011)	-	27,352	943
Hall redevelopment fund	107,304	40,573	(29,379)	-	4,100	122,598
Wellness project fund	1,000	-	-	-	-	1,000
Community recycling project fund	7,499	16,287	(8,683)	-	(11,880)	3,223
Youth activities fund	1,314	11,504	(10,412)	-	1,543	3,949
Monday Fellowship fund	707	3,430	(3,327)	-	(150)	660
Adapt and Thrive fund	3,744	-	(1,872)	-	-	1,872
Pullinger student placement fund	277	7,352	(9,000)	-	3,000	1,629
Funds held for congregational group	61	-	(61)	-	-	-
Alpha fund	131	488	(619)	-	-	-
Family Outreach	1,719	96	(1,290)	-	553	1,078
Friday Connect drop in fund	963	765	(1,130)	-	(598)	-
Events fund	108	-	(47)	-	-	61
Church of Scotland Admin grant fund	-	499	(499)	-	-	-
Music intern fund	1,000	50	(1,450)	-	1,000	600
Wee Scones fund	500	682	(1,130)	-	(52)	-
Youth Alpha fund	49	-	(690)	-	641	-
Woodland project fund	1,000	100	(1,100)	-	-	-
Total restricted funds	138,403	158,284	(143,027)	-	(3,469)	150,191

Explanation of funds

The Music and media fund represents donations given to upgrade/replace our audio and visual equipment.
The Seeds for Growth fund holds the grant received from the Church Seeds for Growth programme.
The Men's Group fund holds funds for the Church Men’s group
The Bridge to Freedom holds funds donated for a future project to be set up by Bethany Christian Trust. The funds were transferred to Bethany Trust to fund the salary of a new outreach worker.

15. Restricted funds (cont'd)

Explanation of funds (cont'd)

The Youth Salaries and Expenses fund holds grants and donations given for our Youth staff team.

The Hall redevelopment fund holds donations for our hall redevelopment project.

The Wellness project fund holds donations given for a future Wellness project.

The Community recycling fund holds donations and receipts for the Community Recycling Project.

The Youth Activities fund is used by the youth of the Church to fund their various activities.

The Monday Fellowship fund holds donations and receipts for the Monday Fellowship.

The Adapt and Thrive fund holds the grant given to fund the purchase of Video and Audio equipment for the Church livestream facility

The Pullinger student placement fund holds donations to fund students on placements with the youth team.

The Funds held for congregational organisations fund represents money temporarily held on behalf of groups within the Church. It is now closed.

The Alpha fund holds donations given for the Alpha course.

The Family Outreach (fromerly community fellowship) holds income from the Wee Scones and Connect Families projects

The Friday Connect drop in fund holds donations and grants given for the Friday youth drop-in.

The Events fund holds donations and income received at special events such as concerts and the Hogmanay party.

The Church of Scotland Admin grant fund holds a grant given to employ a part time admin assistant.

The Music intern fund holds grants given to establich a music project for local people with additional needs.

The Wee Scones fund holds grants and donations for the 'Wee Scones' mums and toddlers group.

The Youth Alpha fund holds grants given to fund the Youth Alpha course.

The Woodland project fund holds an intern grant given for a young person to develop a piece of waste land within the community.

16. Endowment fund

Endowment fund	Balance at 01.01.25	Income	Expenditure	Gains on investments	Transfers	Balance at 31.12.25
	£	£	£	£	£	£
Spalding bequest fund	4,658	98	(69)	365	-	**5,052**
	4,658	**98**	**(69)**	**365**	**-**	**5,052**

Endowment fund	Balance at 01.01.24	Income	Expenditure	(Losses) on investments	Transfers	Balance at 31.12.24
	£	£	£	£	£	£
Spalding bequest fund	4,374	98	(215)	401	-	4,658
	4,374	98	(215)	401	-	4,658

Explanation of funds

The *Spalding bequest fund* is used for music related purposes.

17. Collections for Third Parties

	Total 2025	Total 2024
	£	£
CHAS	1,834	1,602
Barnabas Trust	-	123
Last Brightness of everything	260	-
Blythswood Shoe Box	500	-
For individuals	945	-
	3,539	1,725

Gorebridge Parish Church

Appendix for the year ended 31 December 2025

FUNDS HELD ON BEHALF OF THE CONGREGATION

BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2025	2024
	£	£
CAPITAL		
Credit Balances held at 31 December at cost		
Church of Scotland Deposit Funds		
Church of Scotland Consolidate Fabric Fund Growth Fund	-	-
Church of Scotland Consolidate Fabric Fund (II) Growth Fund	3,117	3,117
	3,117	3,117
Market Value of Balances at 31 December		
Church of Scotland Deposit Funds		
Church of Scotland Consolidate Fabric Fund Growth Fund	-	-
Church of Scotland Consolidate Fabric Fund (II) Growth Fund	3,181	3,173
	3,181	3,173
REVENUE ACCOUNT		
Credit Balance at 31 December	528	679
TEMORARY ACCOUNT		
Credit Balance at 31 December	(264)	(120)