Charity registration number SC047519 (Scotland)

FIFE YOUNG CARERS SCIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FIFE YOUNG CARERS SCIO

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FIFE YOUNG CARERS SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

Chair's Introduction

It is a privilege to introduce Fife Young Carers' Annual Report for 2025–26.

This has been another year of significant growth and development for Fife Young Carers. The number of young people accessing our services has continued to increase, with 1,738 Young Carers and Young Adult Carers supported during the year. Behind this figure are thousands of individual experiences: young people receiving practical and emotional support, having opportunities to take a break from caring, developing new skills and friendships, and being encouraged to pursue their own ambitions.

As the following report makes clear, this has also been a year in which FYC has taken a close look at how we deliver our services. The comprehensive service review, alongside changes to the way we provide support, reflects our determination to ensure that our resources are used effectively and that we remain responsive to the changing needs of Young Carers across the Kingdom. The introduction of a more light-touch approach for those with lower levels of need, while maintaining a quick route back to more intensive support when circumstances change, is one example of this approach.

For the Board, the year has also been an important period of strengthening our governance and our role as trustees. We have worked to ensure that FYC has the appropriate policies, oversight and financial controls in place to support a growing organisation, while providing the CEO and staff team with clear direction, constructive challenge and support. We have also continued to consider the charity's longer-term financial resilience and how we can diversify income in a challenging funding environment.

None of this would be possible without the commitment of our staff, volunteers and trustees, or the generosity of our funders, donors and partners. Most importantly, I want to thank every member of the FYC team for the care, creativity and dedication they bring to their work every day. I would also like to thank our CEO and Management Team for their leadership throughout the year.

As we look ahead, our focus remains clear: to ensure that Young Carers in Fife are recognised, supported and given every opportunity to thrive and follow their own path.

Don Williamson
Chair

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The Charity’s purposes are:

- The provision of recreational facilities, or the organisation of recreational activities with the object of improving the conditions of life for children and young people living in Fife aged up to 25 years, who have a caring responsibility.
- The advancement of education and health for the afore mentioned children and young people.

Aims:

- To develop services which will provide young carers with support, advice and information on an individual or group basis.
- To secure recognition for young carers, either as individuals or as a group, with all agencies and the general public.
- To work with all agencies to highlight the needs of young carers, individually and generally and to ensure that these needs are brought to the attention of all relevant agencies.
- To develop a range of mechanisms which will enable young carers to contribute effectively to all areas of planning which affect their caring role.
- To monitor and evaluate our services on an ongoing basis to ensure that the above are achieved in the most appropriate, efficient and cost-effective manner.
- To provide a service which is truly Fife wide and available to all young carers, regardless of race, gender, religion, creed or ability.

Our Vision. We envision a world where unpaid Young Carers are recognised and celebrated, and where they have access to the support and services they need to flourish and follow their own path.

Our Mission. We put Young Carers at the heart of everything we do. Our Mission is to empower young people to reach their full potential, break down barriers and stigma, and enjoy a quality of life equal to their peers.

Our Values. We live by; Respect, Innovation, Integrity, Inclusiveness, and Diversity.

Supporting Young Carers to Thrive
For the past 28 years, Fife Young Carers SCIO (FYC) have provided vital support to Fife's Young Carers and Young Adult Carers, helping them to navigate the challenges of caring while achieving their own aspirations. We provide holistic support for Young Carers aged up to 25 years old with a significant caring role.

Young Carers (YCs) often take on considerable responsibilities within their families, including emotional support, personal care, and household chores. But these responsibilities also impact the Young Carers own wellbeing, their education, mental health, social opportunities and future prospects. FYC exists to ensure that no Young Carer faces these challenges alone.

It is now three years since we moved premises from Lochgelly to Glenrothes, and the charity has undergone significant change during those years. Our wonderful staff continue to provide unique support to Young Carers, and we have seen significant growth in the number of Young Carers we support. We have changed the way we work to make it easier for Young Carers to engage, and strengthened our support across all ages, from our youngest, four-year old Young Carers to our oldest, 25-year-old Young Adult Carers.

Our continued early intervention to support Young Carers is entirely dependent on the generosity of others. We are extremely grateful to all of our funders, especially Fife Health and Social Care Partnership and all the many organisations and individuals who have so generously supported us.

Our services are focused on improving mental health and wellbeing, reducing isolation, increasing resilience, and ensuring that Young Carers are recognised, valued and supported. Our staff and volunteers work hard to keep Young and Young Adult Carers at the heart of everything we do and strive to empower them to reach their full potential.

The support provided to individual Young Carers and Young Adult Carers is created from a menu of support options including respite breaks, one-to-one support, advice, advocacy, befriending, family support, education support, and training. The level of support provided depends on the Young Carers level of need.

In addition, we aim to increase awareness of Young Carer and Young Adult Carers issues, to support and encourage identification of their needs and to support the development of resources to support Young Carers transitioning into adulthood.

Our year in numbers: 01/04/2025 to 31/03/2026
During the past year, our waiting list has increased significantly, recently necessitating introduction of a temporary four-month waiting time. This reflected support workers caseloads being at capacity. During this period, we undertook a thorough review of the many operational processes required to support 1700 Young Carers. Due to the ongoing service review, a backlog of referrals accumulated during March 2026, but these were processed in April 2026 when 171 referrals were inputted into the system. Number of new referrals during the period: 443.

Of these referrals, we continue to receive a high number of referrals for Young Carers up to age 17 - 427 this year - with a smaller, but growing number of referrals for older YCs. The number of 18+ year olds in service is increasing year- on- year, reflecting the significant need for Young Adult Carer support.

The number of Young Carers in service this year was 1738, a 13% year-on-year increase, and an increase of 85% since we moved to our Glenrothes premises in 2023.

The average Young Carer was in service for 2 years, 9 months.

Continuing evolution of Fife Young Carers Services
We initiated a wholesale service review this period, analysing every aspect of service delivery, and we are now acting on those findings. A great deal has already been accomplished, and recent increases in capacity have resulted from thorough analysis of our internal processes but this service-wide review has applied a systemic approach - to enable us to make continued progress in supporting Young Carers.

Other focused improvements included recruitment of an additional under 18s support workers in West Fife, and trialling a Membership category of support. Through the Membership category of support, we are piloting a light-touch approach to support for young carers with lower levels of need, while ensuring there is a quick and easy route back into more intensive support if their circumstances become more challenging.

We also updated our Young Carer ID card design and included details of our 24/7 online support service, Bridgit AI.

Respite and Residentials.
Fife Young Carers provide single day respite and multi-day residential breaks for Young Carers – usually the only significant annual break the Young Carer gets. This year, we held 48 respite trips, attended by 373 Young Carers.

We also held seven Residential events, ranging from sailing around the West Coast of Scotland with Ocean Youth Trust, to attending the Scottish Young Carers festival at PGL Dalguise. Through these activities, 77 Young Carers enjoyed a multi-day break from caring.

Our single day Respite Trips included many Creative Breaks funded trips – an invaluable fund administered by Shared Care Scotland. Such trips included a Nae Limits Water Sports day, Pizza Making, and a tour of the National Museum of Scotland.

Family Wellbeing
This year our Family wellbeing team trialled a new approach; family residential respite. Our team organised and delivered a residential wellbeing break at Cray House, a 10-bedroom Georgian holiday home, providing parents with the opportunity to enjoy a two-night stay away from their caring responsibilities and daily pressures. For several parents, this was the first time they had experienced an overnight break focused solely on their own wellbeing.

The impact of the residential was significant. Parents reported feeling relaxed, refreshed, valued, and better able to prioritise their own wellbeing. Many described a renewed sense of confidence and connection, with workers noting the contrast between the high levels of anxiety expressed before the trip and the positive outcomes experienced during and after the stay.

Parent Feedback:
“I've never had the opportunity to have time out for myself. I feel so alive and free; the fresh air and the walks have cleared my head immensely.”

“Can we do this again? I have had so many laughs and giggles. I never would have managed this without [the family wellbeing team]”

Education team
This year, the education team has focused on three work strands (1) redeveloping awareness-raising class sessions within schools for both pupils and staff training, (2) revamping the P7 transition trip, and (3) launching a brand-new project outdoor learning horticulture project in partnership with St Andrews Botanic Gardens. The education team have been most excited to work in partnership with St Andrews Botanic Gardens (SABG) on a new collaborative project - ‘Carer’s Bloom’, an outdoor learning initiative designed to nurture Young Carers interest in gardening. An enthusiastic group has had the opportunity to learn from a horticultural expert to develop their skills, knowledge, and enthusiasm for gardening, both here at FYC and at SABG. The Young Carers are eager to discover what they can do with this new knowledge, by applying these skills at home. We are excited to see how this project grows.

Under 18-year-old Young Carer activities
Throughout the year, Fife Young Carers under 18s team provided a range of activities designed to promote wellbeing, encourage social connection, and offer respite from caring responsibilities. Through a combination of creative, educational, and recreational opportunities, Fife Young Carers supported young people to develop new skills, build confidence, strengthen social connections, and access meaningful breaks from their caring roles. These experiences contributed to improved wellbeing and helped ensure Young Carers felt supported, valued, and connected within their community.

One-to one sessions (1:1s) are personalised support that enables Young Carers to explore their feelings, build resilience, and develop coping strategies that support their emotional wellbeing. Throughout the year, Fife Young Carers Support Workers have continued to provide tailored 1:1 support to Young Carers experiencing challenges associated with their caring roles.

Advocacy
Our Advocacy team supported Young Carers to create emergency plans to help reduce anxiety, explored funding opportunities such as the Time to Live Fund, and linked Young Carers with other services to make sure they receive appropriate support for their individual circumstances. We also supported Young Carers with a wide range of additional issues, including helping them access the correct benefits, understand and have their medical rights heard, deal with housing difficulties and advocate for better care plans.
Feedback from a Young Carer's family:

"We recently attended a meeting as legal guardians and a member of the Fife Young Carers team attended and voiced the real pressures and challenges a sibling face living with a neuro-divergent individual. It was such a relief to have an outside voice to advocate for our child. It mattered and it had impact,

Not having an extended family around meant that we often felt isolated and alone. There are no words to describe what a comfort it is to have someone look out for our child's future and who are genuinely rooting for her success in life,

The practical help is enormous. Helping with funding, attending meetings, planning ahead for good times too! FYC are another set of ears for my daughter to voice her plans and ambitions to and then be signposted onwards in confidence.

It is invaluable to find an organisation who are truly committed to the child/teenager. It is rare to find individuals who genuinely care for their job and where it is more of a vocation than a career ladder. That inspires trust. Thank you"

Positive Destinations
In 2025 we created a new role, to support Young Carers to achieve their own Positive Destination in volunteering, employment, or study. A key part of this support was helping young people feel more prepared and confident. This included working on CVs and job applications, discussing their interests and identifying suitable opportunities. It was encouraging to see some move into employment, others apply for or start college courses, and others feel more ready to take their next step.

A major highlight was organising a dedicated career fair with employers and agencies. Young Carers and members of the public could speak directly with organisations, ask questions and learn about the pathways available.

Resource and Delivery worker
One of our key collaborative projects this year has been leading a project with the Scottish Autism One Stop Shop to support Young Carers who care for a sibling with autism. While participation numbers were lower than initially anticipated, the impact on those who attended was significant. The young people engaged positively with the programme, developed peer connections, and gained valuable support. Feedback was extremely encouraging, with one Young Carer commenting that they wished the project could have continued for longer, demonstrating the value of the experience provided.

Building on this work, we are currently leading a consultation project to better understand how Young Carers with autism, or those on the autism pathway, are currently supported and what improvements could be made. The aim is to identify common themes and areas of need, enabling us to further develop and strengthen our service for neurodivergent young people.

Young Adult Carer Service
The Young Adult Carer Service for 16 to 25-year-olds had a very busy and eventful year, offering a mix of residentials, day trips, group work and one-to-one support tailored to Young Adult Carers. The overall aim of the service was to give carers a break from their caring roles, create opportunities to socialise, and help build confidence, life skills and wellbeing.

One of the early highlights was a residential linked to Comic-Con, where a group of young people stayed overnight in a hotel and spent two days at the event. They had the chance to dress up, meet celebrities, make friends and enjoy time away from their caring responsibilities.

A major funded project focused on the delivery of the Seven Habits of Highly Effective Teens programme. This included a day trip to watch Scotland and USA play rugby at Murrayfield, followed by a five-day residential in Aviemore where the programme was delivered. The activities were designed to promote healthy habits, forward planning, confidence and personal growth. The project ended with a visit to the Van Gogh Exhibit in Edinburgh.

Community
Our community events are designed to provide an enjoyable, welcoming and inclusive experience for Young Carers and families within the local community.

The largest single event this year was our Family Fun Easter Event. The event was attended by 182 people, one of our busiest events yet. Afternoon tea was served along with a wide range of free activities, including a balloon modeler, Magic show, bouncy castle, Face painting, Easter crafts and a special appearance from the Easter Bunny.

The event provided Young Carers with an opportunity to take a break from their caring responsibilities and simply enjoy being children. By opening the event to the wider community, we also helped to reduce isolation and encouraged families to come together in a positive and supportive environment.
In addition to our Family Fun Easter Event, 15 further social and wellbeing community activities were delivered over the reporting period, creating valuable opportunities for parents, children, and extended family members to connect with one another and build supportive peer networks. During school holidays, family-focused activities enabled families to spend quality time together in a positive and supportive environment. These opportunities helped reduce social isolation, strengthen relationships, and increase confidence in participating in community activities.

For many families, barriers such as financial constraints, social anxiety, low confidence, and fear of judgement had previously limited their involvement in social opportunities.

Sessional Workers
Our Sessional workers work alongside full-time staff to support Young Carers at group, on day trips, Respite trips, and many other aspects of our work. We are immensely grateful to you all, and for your skill and dedication!

A quote from one of our Sessional staff:
'Looking back on the last year FYC has been amazing to work for. The activities I've attended such as the St Andrews aquarium trip and the murder mystery night have been fantastic. It is a privilege to be able to be part of providing Young Carers with great experiences. Where they can learn new skills, develop friendships and just get a break. It is lovely to see the Young Carers grow throughout the year in their confidence and skills. It is a pleasure to help create a space for Young Carers to just be themselves. Everything is so well organised and put together so that the Young Carers can just switch off.'

Fundraising
The past year has been one of growth and development for fundraising. Alongside securing vital income, we have focused on building new partnerships, strengthening our profile and creating opportunities to support even more Young Carers across Fife.

We were grateful to receive support from a wide range of individuals, community groups, local businesses, trusts and foundations. Partnership working has been a major focus. We have developed new collaborative projects with organisations including St Andrews Botanic Garden and Scottish Autism. Partnerships allow us to combine expertise, respond to evolving needs and test innovative approaches.

We have also invested in our website, developed new fundraising and donation pages, and increased engagement with supporters and stakeholders.

Community fundraising has continued to grow, with supporters taking on challenges including Fife's Pilgrim's Way, the Edinburgh Marathon, and Dundee's Kiltwalk. The dedication of our fundraisers and donors continues to amaze and inspire us.

Looking ahead, we will continue to raise the profile of Young Carers, build strategic partnerships, develop new opportunities for participation and engagement, use data and lived experience to identify gaps and opportunities, and secure funding where it can achieve the greatest impact.

Thank you to every donor, funder, fundraiser, volunteer and partner who has supported us and Fife's Young Carers this year. Together, you are helping Young Carers thrive and reach their full potential.

Financial Review

The net income/(expenditure) of the charity for the year to 31 March 2026 amounted to £31,638 (2025 (£173,849)). Total funds at the year-end date were £1,224,633 (2025 £1,192,995), with unrestricted funds of £1,071,726 (2025 £1,045,214). and restricted funds of £152,907 (2025 £147,781). Of the unrestricted funds, an amount of £500,000 (2025 £500,000) is held in order that should the organisation no longer be a going concern, or some other unforeseen events affect Fife Young Carers, it has the funds to continue to meet its contractual tenancy commitment in relation to its current premises, and to meet legal redundancy obligations.

Reserves Policy

Fife Young Carers maintains reserves to support the continuity of services to young carers, meet unavoidable legal and contractual commitments, and provide sufficient time to respond responsibly to a significant disruption in income. The Trustees use a risk-based approach to determine the appropriate level of reserves rather than a fixed number of months of expenditure. The assessment is reviewed at least annually and takes account of the charity's commitments, cost base, funding profile, cash-flow forecasts and principal financial risks. In setting the target, the Trustees consider property and occupancy commitments, redundancy and associated costs, the essential costs of maintaining services during a period of restructuring, and other material risks. The Trustees may also designate unrestricted funds for specific strategic or development purposes.

Free reserves are calculated from unrestricted funds of £1,071,724, after deducting amounts that are not readily available for general use, including designated funds and contractual commitments totalling £1,010,000. At the reporting date, free reserves were £61,724.

The reserves position is monitored through management accounts and cash-flow forecasts and is reviewed by the Trustees at least quarterly. The policy and supporting target calculations are formally reviewed at least annually and whenever there is a material change in the charity's funding, commitments or financial risk.

Investment Policy and Objectives

It is the policy of the trustees that all funds the charity may have available to invest, where possible, are lodged in an interest-bearing bank account. This policy ensures the security, liquidity and availability of such funds. Ensuring the security, and ready availability, of such funds are the main determining factors in setting the policy. Currently the charity holds £308,664 of unrestricted reserves, in a Cooperative Bank interest bearing account.

Future Developments and Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Currently our funding is mainly through Fife Health & Social Care Partnership, and Education Children's Services, Robertson Trust, and the Investing in Communities Fund. We receive our funding from the Fife Health & Social Care Partnership because our business supports the Fife HSCP Carers Strategy Delivery Plan, The Carers Act, and Fife Area Local Community Plans.

The increasing demands upon our services and the challenges faced by our two key funders have forced the Board to think about the future funding of the Charity. We recognise that ongoing funding challenges are a key risk to the Charity and as such we contract an external fundraiser to seek out new forms of funding, which helps to mitigate the risk we see from the continued budget challenges faced by Fife Council and the Health & Social Care Partnership. We also employ an in-house fundraising manager, which has allowed us to diversify our income sources. Where possible, we have negotiated with funders on the timing of funding to limit the impact of funding changes. We have continued to apply strengthened budgetary control procedures within the Charity which helps to ensure costs are monitored and assists in reacting to funding changes timeously.

Going Concern

At the time of approving the financial statements, the trustees consider that the charity has adequate resources to continue in operational existence for a period of not less than 12 months from the date of approval of the accounts. The trustees are currently working with the main funders to secure continued funding for the year 2027-28. The trustees are satisfied that the charity has sufficient cash reserve to cover any shortfall of income over at least the next twelve months. The trustees consider that taking these factors into account, the charity is a going concern and the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Plans for Future Periods

Over the next 12 months Fife Young Carers SCIO will continue to support the Young Carers of Fife and do its utmost to identify as many Young Carers as possible by coordinating with other agencies in the region. Our Strategy 2025-28 focuses on building capacity, whilst reinforcing the organisation's financial resilience, including through further fundraising development. To improve communication and engagement with donors, and to increase the breadth of our fundraising activities, during 2024-25 we produced a fundraising strategy, and recruited an internal fundraiser to execute this. We also plan to work more closely with third sector partners such as Fife Carers Centre. The increased demands on our services will also require consideration of our capacity to meet this demand, and steps to both meet that demand and extend our reach further to Young Carers of all ages. We are especially determined to encourage Young Adult Carers to seek support from FYC and partner organisations.

Structure, governance and management

Fife Young Carers is a Scottish charity established to improve the health, wellbeing, education and quality of life of children and young people in Fife who have caring responsibilities. The charity provides a range of recreational, educational and support activities designed to help young carers and young adult carers manage the impact of their caring role, develop their confidence and aspirations, and have opportunities to enjoy their childhood and young adulthood.

Reference and Administrative Information

Charity number (Scotland)	SC047519
Auditor	Thomson Cooper 3 Castle Court Carnegie Campus Dunfermline Fife KY11 8PB
Bankers	The Co-operative Bank plc Business Direct PO Box 250 Southway Skelmersdale WN8 6WT

The trustees who served during the year and up to the date of signature of the financial statements were:

Don Williamson; Chair, appointed May 2025
Zoe Munro; Vice Chair and Secretary, appointed September 2025
Rita Keyte; Secretary, resigned November 2025
Martin McComb; Treasurer
Michaela Sullivan; resigned February 2026
Emma Bousie; resigned July 2026
Stuart Forsyth
Caitlyn Hynd
Margaret Nethery

Current Board as at October 2026:

Don Williamson, Chair
Zoe Munro; Vice Chair and Secretary
Martin McComb; Treasurer
Craig Bennet: appointed July 2026
Stuart Forsyth
Caitlyn Hynd
Margaret Nethery
Katie Caine – Fife Council Contracts Link Officer (not a trustee)

Recruitment and Appointment of New Trustees

Trustees are recruited through professional networking events, advertisements in our newsletters, via Fife Voluntary Action and relevant professional organisations. The trustees are elected annually at the annual general meeting.

Induction and Training of New Trustees

Appropriate training and information is offered to new trustees, dependent on their needs, regarding the purpose and focus of Fife Young Carers SCIO.

Wider Network

The charity continues to maintain close links with Fife Council which along with the Health & Social Care Partnership provides the majority of funding for its activities through a Service Level Agreement.

Organisational Structure

The trustees determine policies and meet regularly to monitor and manage the affairs of the charity. Responsibility for the day-to-day operations of the charity is delegated to the CEO of the charity.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Don Williamson
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Mr D Williamson
Chair
Dated: 16-10-26

FIFE YOUNG CARERS SCIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2026

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIFE YOUNG CARERS SCIO

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF FIFE YOUNG CARERS SCIO

Opinion

We have audited the financial statements of Fife Young Carers SCIO (the 'charity') for the year ended 31 March 2026 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF FIFE YOUNG CARERS SCIO

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: existence and timing of recognition of income and posting of unusual journals along with complex transactions. We discussed these risks with management, designed audit procedures to test the timing and existence of revenue, tested a sample of journals to confirm they were appropriate and reviewed areas of judgement for indicators of management bias to address these risks.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the officers and other management (as required by the auditing standards).

We reviewed the laws and regulations in areas that directly affect the financial statements including financial and taxation legislation and considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

With the exception of any known or possible non-compliance with relevant and significant laws and regulations, and as required by the auditing standards, our work in respect of these was limited to enquiry of the officers and management of the charity.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF FIFE YOUNG CARERS SCIO

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Sharon Collins (Senior Statutory Auditor)
For and on behalf of Thomson Cooper, Statutory Auditors
Dunfermline

21-10-26

Thomson Cooper is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FIFE YOUNG CARERS SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

Current financial year	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Income from:					
Donations and legacies	**2**	91,200	-	91,200	66,035
Charitable activities	**3**	14,438	1,436,835	1,451,273	1,205,809
Investments	**4**	5,800	-	5,800	2,864
Total income		111,438	1,436,835	1,548,273	1,274,708
Expenditure on:					
Raising funds	**5**	19,066	9,101	28,167	35,079
Charitable activities	**6**	65,860	1,422,608	1,488,468	1,413,478
Total expenditure		84,926	1,431,709	1,516,635	1,448,557
Net income/(expenditure) and movement in funds		26,512	5,126	31,638	(173,849)
Reconciliation of funds:					
Fund balances at 1 April 2025		1,045,214	147,781	1,192,995	1,366,844
Fund balances at 31 March 2026		1,071,726	152,907	1,224,633	1,192,995

FIFE YOUNG CARERS SCIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

Prior financial year	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:				
Donations and legacies	**2**	65,965	70	66,035
Charitable activities	**3**	12,680	1,193,129	1,205,809
Investments	**4**	2,864	-	2,864
Total income		81,509	1,193,199	1,274,708
Expenditure on:				
Raising funds	**5**	28,328	6,751	35,079
Charitable activities	**6**	84,258	1,329,220	1,413,478
Total expenditure		112,586	1,335,971	1,448,557
Net income and movement in funds		(31,077)	(142,772)	(173,849)
Reconciliation of funds:				
Fund balances at 1 April 2024		1,076,291	290,553	1,366,844
Fund balances at 31 March 2025		1,045,214	147,781	1,192,995

FIFE YOUNG CARERS SCIO

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Fixed assets					
Tangible assets	**13**		37,019		39,491
Current assets					
Debtors	**14**	14,651		3,227	
Cash at bank and in hand		1,227,497		1,226,939	
		1,242,148		1,230,166	
Creditors: amounts falling due within one year	**15**	(54,534)		(76,662)	
Net current assets			1,187,614		1,153,504
Total assets less current liabilities			1,224,633		1,192,995
Income funds					
Restricted funds	**17**		152,907		147,781
Unrestricted funds			1,071,726		1,045,214
			1,224,633		1,192,995

The financial statements were approved by the Trustees on 16-10-26

Don Williamson

Mr D Williamson
Chair

FIFE YOUNG CARERS SCIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**21**		11,425		(209,764)
Investing activities					
Purchase of tangible fixed assets		(16,667)		(11,099)	
Investment income received		5,800		2,864	
Net cash used in investing activities			(10,867)		(8,235)
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			558		(217,999)
Cash and cash equivalents at beginning of year			1,226,939		1,444,938
Cash and cash equivalents at end of year			1,227,497		1,226,939

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below:

1.2 Going concern

At the time of approving the financial statements, the trustees consider that the charity has adequate resources to continue in operational existence for a period of not less than twelve months. The main funder is Fife Council, with funding secured to March 26 and funding for 26-27 is anticipated to be confirmed in due course.

The trustees have reviewed their cashflow requirements and are satisfied that the charity has sufficient unrestricted reserves for a period of not less than twelve months and as such continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees have considered a period of 12 months from the date of approval of the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are unrestricted funds earmarked by the trustees for their particular future projects or commitment.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1 Accounting policies **(Continued)**

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable, and entitlement is established.
- Income from donated goods is measured at fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimate resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is classed under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Assets below £500 individually are not capitalised and, instead, are treated as being an expense in the year that they are purchased.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1 Accounting policies **(Continued)**

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The entity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transition value and subsequently measured at their settlement value. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Contributions to defined contribution plans are recognised as an expense in the period in which related service is provided. Prepared contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2026	2025	2025	2025
	£	£	£	£
Donations and gifts	91,200	65,965	70	66,035

3 Charitable activities

	2026	2025
	£	£
Charitable activities	1,436,835	1,194,279
Other income	14,438	11,530
	1,451,273	1,205,809
Analysis by fund		
Unrestricted funds	14,438	12,680
Restricted funds	1,436,835	1,193,129
	1,451,273	1,205,809

4 Income from investments

	Unrestricted funds 2026	Unrestricted funds 2025
	£	£
Interest receivable	5,800	2,864

5 Expenditure on raising funds

	Unrestricted funds 2026	Restricted funds 2026	Total 2026	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£	£	£	£
Fundraising and publicity						
Staging fundraising events	19,046	-	19,046	18,673	-	18,673
Advertising	20	9,101	9,121	9,655	6,751	16,406
	19,066	9,101	28,167	28,328	6,751	35,079

6 Charitable activities

	2026	2025
	£	£
Staff costs	1,080,313	968,454
Depreciation and impairment	19,139	17,312
Group transport	22,286	21,488
Direct work with carers	43,348	79,255
Workshops	14	697
Respite / Short Breaks	61,774	50,661
Rent & room hire	55,399	55,177
Premises costs	32,122	36,685
Insurance	8,775	9,564
Travelling	47,779	70,492
Printing, postage & stationery	12,465	10,752
Repairs & renewals	24,287	31,955
Telephone	6,956	8,951
Sundry expenses	29,654	3,557
Other charitable expenditure	10,577	24,133
	1,454,888	1,389,133
Share of governance costs (see note 7)	33,580	24,345
	1,488,468	1,413,478
Analysis by fund		
Unrestricted funds	65,860	84,258
Restricted funds	1,422,608	1,329,220
	1,488,468	1,413,478

7 Support costs

	Governance costs	2026	Governance costs	2025	Basis of allocation
	£	£	£	£	
Accountancy & audit	10,740	10,740	14,411	14,411	Direct allocation
Professional fees	22,840	22,840	9,934	9,934	Direct allocation
	33,580	33,580	24,345	24,345	
Analysed between					
Charitable activities	33,580	33,580	24,345	24,345	

8 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	5,500	5,050
- for other financial services	5,240	9,361
Depreciation of owned tangible fixed assets	19,139	17,312

9 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2026	2025
	£	£
Audit of the Charity's annual accounts	5,500	5,050
Non-audit services		
All other non-audit services	5,240	9,361

10 Trustees

During the year, the charity purchased a laptop and software package totalling £685 for a trustee who is a young carer. The support was provided in line with the charity's aims, and the trustee took no part in the decision to award the support.

11 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
Advocacy worker	2	2
Volunteer Coordinator	1	1
Education workers	4	4
Family workers	2	2
Management and Administrators	9	9
Resource and Delivery worker	2	2
Sessional support workers	13	7
Support workers	9	12
Young Adult Carers Worker	4	-
Positive Destinations Worker	1	-
Total	47	39

11 Employees **(Continued)**

Employment costs	2026	2025
	£	£
Wages and salaries	926,000	849,963
Social security costs	102,305	71,294
Other pension costs	52,008	47,197
	1,080,313	968,454

The Trustees and Chief Executive are considered to comprise the key management personnel of the charity.

The remuneration of key management personnel in the year amounted to £57,980 (2025 - £55,753).

No remuneration has been paid to the Trustees during the year ended 31 March 2026 (2025 - £Nil).

There were no employees whose annual remuneration was £60,000 or more.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 April 2025	109,936
Additions	16,667
At 31 March 2026	126,603
Depreciation and impairment	
At 1 April 2025	70,445
Depreciation charged in the year	19,139
At 31 March 2026	89,584
Carrying amount	
At 31 March 2026	37,019
At 31 March 2025	39,491

14 Debtors

Amounts falling due within one year:	2026 £	2025 £
Trade debtors	2,273	1,661
Prepayments and accrued income	12,378	1,566
	14,651	3,227

15 Creditors: amounts falling due within one year

	2026 £	2025 £
Other taxation and social security	23,556	15,966
Trade creditors	14,496	24,917
Other creditors	8,102	7,709
Accruals and deferred income	8,380	28,070
	54,534	76,662

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £52,008 (2025 - £47,197).

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 April 2025	Incoming resources	Resources expended	Transfers	Balance at 31 March 2026
	£	£	£	£	£
Advocacy Post	3,074	83,385	(83,803)		2,656
Anti Poverty Support Worker	-	-	(3)		(3)
Anti Poverty - SW Fife	(88)	-	-		(88)
Befriending Co-ordinator Post	9,385	97,961	(98,523)		8,823
Big Lottery Fund	8	-	(1)		7
Capacity Building	10,148	5,859	(11,627)		4,380
Carers Trust Employability Project	5,705	-	(5,550)		155
Children In Need	(1,155)	-	-		(1,155)
Communities Mental Health & Wellbeing Fund for Adults	-	9,886	-		9,886
Counselling & Therapeutic Services	(240)	30,748	(30,740)		(232)
Digital Hardship Fund	85	15,606	(15,601)		90
Education & Children's Services	(10,473)	166,988	(167,580)		(11,065)
Education Workers	12,809	218,656	(220,350)		11,115
Family Workers	(301)	89,642	(89,971)		(630)
Fife Council Community Chest Active Schools	4,961	-	(1,461)		3,500
Fife Council Community Chest FYC	(659)	-	(1,138)		(1,797)
Financial Emergency Grant	114	-	-		114
FVA/ Scottish Government	10,000	-	(10,000)		-
H&SC Building Fund	13,307	-	(7,551)		5,756
H&SC Christmas Voucher Grant	(100)	-	-		(100)
H&SCP Short Breaks	72	7,192	(7,005)		259
H&SCP Support for Young Carers	2,082	56,870	(57,072)		1,880
Health & Wellbeing	8,571	114,250	(114,587)		8,234
ICF Fund	2,943	71,795	(70,690)		4,048
Mind Matters	2,414	-	-		2,414
Peer Leader Project	4,975	-	-		4,975
Restricted Donations	297	29,356	(24,356)		5,297
Shared Care Scotland - Creative Breaks	17,324	30,000	(31,074)		16,250
Software	797	-	(800)		(3)
St Kieran Trust	-	20,000	-		20,000
The Northwood Charitable Trust	-	20,000	-		20,000
Transition Post	29,023	31,000	(37,935)		22,088
Transition Workers	5,388	101,360	(101,620)		5,128
U18 Support Workers	5,731	217,555	(219,196)		4,090
Warm Welcome	3,218	-	(3,606)		(388)
YC Transport Fund	8,366	18,727	(19,870)		7,223
	147,781	1,436,835	(1,431,709)	-	152,907

17 Restricted funds **(Continued)**

For the year ended 31 March 2025

	Movement in funds				
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Advocacy Post	5,348	76,403	(78,677)		3,074
Anti Poverty Support Worker	483	-	(483)		-
Anti Poverty - SW Fife	(88)				(88)
Befriending Co-ordinator Post	(9,768)	105,808	(86,655)		9,385
Big Lottery Fund	8				8
Capacity Building	9,270	5,685	(4,807)		10,148
Carers Trust Employability Project	6,768	15,000	(16,063)		5,705
Children In Need	(1,155)				(1,155)
Counselling & Therapeutic Services	7,552	22,593	(30,385)		(240)
Digital Hardship Fund	631	14,669	(15,215)		85
Education & Children's Services	(14,458)	171,792	(167,807)		(10,473)
Education Workers	66,898	147,469	(201,558)		12,809
Family Workers	5,663	82,221	(88,185)		(301)
Fife Council Community Chest Active Schools	9,773		(4,812)		4,961
Fife Council Community Chest FYC	5,052		(5,711)		(659)
Financial Emergency Grant	114				114
FVA/ Scottish Government		10,000			10,000
H&SC Building Fund	20,821		(7,514)		13,307
H&SC Christmas Voucher Grant	(100)				(100)
H&SCP Short Breaks	5,790	1,262	(6,980)		72
H&SCP Support for Young Carers	876	54,949	(53,743)		2,082
Health & Wellbeing	(8,530)	120,539	(103,438)		8,571
ICF Fund	2,081	63,675	(62,813)		2,943
Mind Matters	2,414				2,414
Peer Leader Project	4,975				4,975
Restricted Donations	16,053	7,444	(23,200)		297
Shared Care Scotland - Creative Breaks	11,522	18,658	(12,856)		17,324
Software	5,579		(4,782)		797
Transition Post	31,590	31,000	(33,567)		29,023
Transition Workers	6,744	92,628	(93,984)		5,388
U18 Support Workers	90,246	123,044	(207,559)		5,731
Warm Welcome	-	10,000	(6,782)		3,218
YC Transport Fund	8,401	18,360	(18,395)		8,366
	290,553	1,193,199	(1,335,971)-		147,781

17 Restricted funds **(Continued)**

Purpose of Restricted funds:-

Restricted Donations
Donations received from organisations or members of the public to be used towards specific activities.

Fife Health & Social Care Partnership
To provide awareness raising about Young Carers' issues and Young Carers Statements; facilitate a Young Carers participation group; work in schools to alleviate the impact of the caring role on pupils; provide befriending service; provide advocacy service; issue authorisation cards so that young carers can be identified by other services; to provide respite for young carers; to organise, co-ordinate and deliver information and training for and about young carers; to work with Young Adult Carers to build their resilience and ready them for a life alongside their caring role; and to work with families to improve outcomes for young carers.

Fife Education & Children's Services
To provide one-to-one support and group respite to reduce the social isolation of young carers, improve engagement with education and increase their resilience to better have a life alongside caring.

Children In Need
To employ a support worker to increase the one-to-one and group support offered to young carers in Fife.

Big Lottery - TNL Community Fund
To assess and support young carers to plan their future as they leave school and build new networks and become more independent. To reduce the social isolation of young people, increase their skills and abilities to manage and cope with their roles and support them to make positive choices towards a secure future.

NE Fife Anti-Poverty Funding
To increase NE Fife support for young carers living in that area.

Shared Care Scotland
To provide activities and respite opportunities for young carers.

Peer Leader Project
To work with young carers and develop a peer leader project to be cascaded to other young carers.

FVA/Scottish Government
To improve the mental wellbeing of young adult carers by providing respite and social opportunities.

Capacity Building
Capacity building for providing Young Carers Champions with support and raises awareness of young carers and the Duties within the Carers Act to support young carers. This addresses the support needs of professionals in order that they can identify and support young carers.

Counselling & Therapeutic Services
This support offers young carers and young adult carers access to counselling and/or therapeutic wellbeing sessions. The support will help participants to improve their mental health and resilience, and educational performance while the maintain their caring responsibilities.

Software
Viewpoint Audio Computer Assisted Self Interviewing (ACASI) offers a way of engaging carers in the assessment of their needs, identifying support requirements and monitoring progress. It allows young carers and young adult carers to prepare and share their Young Carer Statements and Adult Carer Support Plans in an easy to access way appropriate to their age and stage of development.

Financial Emergency Grants
This grant is intended to help unpaid carers who find themselves in financial hardship or crisis as a result of the additional costs of caring for someone and the cost-of-living crisis.

17 Restricted funds **(Continued)**

Mind Matters
Short term funding to support mental health and wellbeing of young carers and young adult carers. This funding supported peer support activities such as bowling and day trips; a wellness residential; the Listening Stone programme; and a 7-Habits of Highly Effective Teens training residential.

U18 Support Workers
Providing support to Young Carers up to the age of 18 assessed as having the greatest need. This support includes; group respite support; one-to-one support e.g. crisis invention, supporting young carers to reach their full potential, increasing confidence and resilience building; assessment and reviews; providing Young Carers statements; and awareness raising of Young Carers issues, rights and needs.

Warm Welcome
A nationwide campaign to provide warm spaces and support with heating and utility costs. This is funded through Fife Council Community Chest.

Young Adult Carers (Transition Post)
Funding received from The Robertson Trust, The Gannochy Trust and Pilot Trust to provide support to Young Carers up to age 25. Support includes; group respite support; one-to-one sessions; crisis intervention; information and signposting; providing Adult Carer Support Plans; and other appropriate person-centred tailored support.

18 Unrestricted Funds

Unrestricted funds for the year total £1,071,724 (2025: £1,045,214). The charity has calculated that, in the event of unforeseen events affecting the charity or in the case the charity is wound down, a total of £500,000 is needed to cover the charity's legal and contractual obligations. These include contractual commitments for occupying Unit H which totals £315,000. The cost of redundancies is currently £120,000 for statutory pay and legal fees. A further £65,000 has been designated to FYC's long standing commitment to income diversification, through employing an in-house fundraiser. £130,000 was designated for this purpose in FY 24/25, to be drawn down over two years - the balance of funds is £65,000.

19 Analysis of net assets between funds

	Unrestricted funds 2026 £	**Restricted funds 2026 £**	**Total 2026 £**	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2026 are represented by:						
Tangible assets	-	37,019	37,019	-	39,491	39,491
Current assets/(liabilities)	1,071,724	115,890	1,187,614	1,045,214	108,290	1,153,504
	1,071,724	152,909	1,224,633	1,045,214	147,781	1,192,995

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2026 £	2025 £
Within one year	50,335	49,308
Between two and five years	61,576	107,802
	111,911	157,110

21 Cash generated from/(absorbed by) operations

	2026 £	2025 £
Surplus/(deficit) for the year	31,638	(173,849)
Adjustments for:		
Investment income recognised in statement of financial activities	(5,800)	(2,864)
Depreciation and impairment of tangible fixed assets	19,139	17,312
Movements in working capital:		
(Increase)/decrease in debtors	(11,424)	3,886
(Decrease) in creditors	(22,128)	(54,249)
Cash generated from/(absorbed by) operations	11,425	(209,764)

22 Analysis of changes in net funds

The charity had no material debt during the year.