Scottish Charity Number : SC014001

Grangemouth Old Peoples Welfare Committee

Financial Statements

31st March 2026

Gordon Brown
Accountant
43 Falkirk Road
Linlithgow
West Lothian
EH49 7PH

Grangemouth Old Peoples Welfare Committee

Financial Statements

31st March 2026

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Grangemouth Old Peoples Welfare Committee

Trustees Annual Report

Year ended 31st March 2026

Scottish Charity Number : SC014001

CURRENT TRUSTEES

Charles Greer	Chairperson
Margaret Dickson	Vice Chair /Treasurer
Jayne Robb	Manager

Except where indicated, all trustees listed above held office during the whole financial year

CONTACT ADDRESS

Grangemouth Old Peoples Welfare Committee, Talbot House, Talbot Strret, Grangemouth, FK3 8HU

RECRUITMENT AND APPOINTMENT OF TRUSTEES

All of the trustees are appointed or reappointed by the members at the Annual General Meeting.

GOVERNING DOCUMENT

The charity is an unincorporated association and the purposes and administration arrangements are set out in our constitution.

CHARITABLE PURPOSES

Our purposes, as recorded in our constitution, are to provide a drop-in centre throughout the week for the elderly in the community.

ACTIVITIES AND ACHIEVEMENTS

The main activities throughout the year are morning coffees and lunches provided on a Tuesday and a Thursday each week. Other activities include the provision of advisory speakers, hairdressers, chiropody, bingo and other social and welfare activties.

We also regularly liaise with Age Concern and Community Care and notify them of forthcoming events that benefit our members

The charity is run by volunteers and they ensure the smooth running of Talbot House

They are accountable for the organisation, development and promotion of the charity as a local community resource and to ascertain and articulate the need of the local community to develop initiatives to meet such needs and to make recommendations on development which it sees as contributing to a more effective centre.

TRUSTEE REMUNERATION AND EXPENSES

No trustees received any remuneration or expenses during the year

INCOME & EXPENDITURE

Total income in year	40,521
Total expenduture in year	42,157
Surplus / (deficit) for year	(1,636)

RESERVES

There was a deficit of £1,636 for the year. The assocation held funds of £35,030 at the year end.

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Reserves Policy for Grangemouth Old People's Welfare Charity in Talbot House

The trustees and committee regularly review reserves, using the Reserves Policy to support both the Financial Strategy and the Strategic Plan going forward. A risk-based approach is used to calculate an optimal amount of reserves that looks at reliability of income, costs for re-organisation of activities, specific liabilities and the inevitable building maintenance. Amounts are included for risks we are aware of as well as contingencies to allow Talbot House to cope with unexpected costs and opportunities.

The Reserves Policy is reviewed quarterly as part of our internal financial control systems.
We principally hold reserves to:

· Protect the continuity of Talbot House's charity work against uncertain future income streams
· Provide the capital needed to finance future investments and improvements in operations
· Provide funds to replace assets or equipment as required
· Provide funds to cover for specific liabilities and identifiable risks
· Provide funds to cover building repairs and maintenance as required
· To allow Talbot House to meet contractual obligations.

The trustees have set optimal reserves at £22,500 which equates to approximately 12 months restricted operating expenditure, plus a Building Maintenance Contingency of £7500

Talbot House has designated bank balance reserves of around £35,030 with restricted reserves of around £30,000 and unrestricted reserves of around £5,030.

Restricted reserves also include any income to be used in accordance with specific restrictions imposed by funders and therefore do not form part of general reserves.

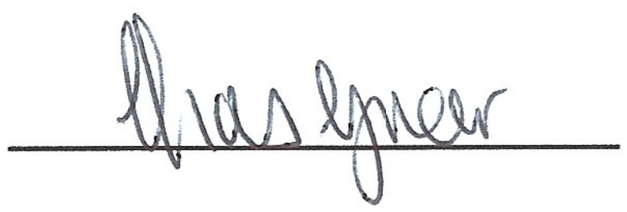
The Reserves Policy is reviewed quarterly as part of our internal financial control systems.

Grangemouth Old Peoples Welfare Committee

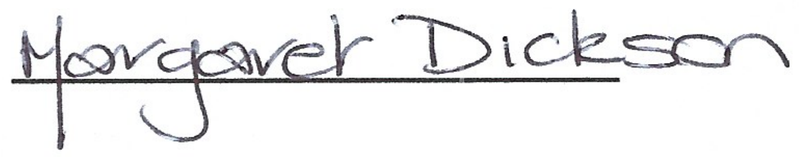
Trustees Annual Report

Year ended 31st March 2026

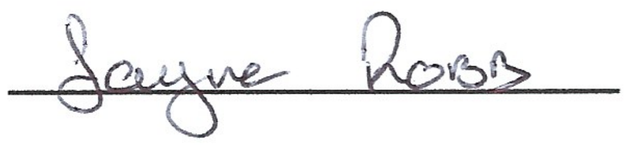
Approved by the Trustees and signed on their behalf on 22nd October 2026

Signed 

Charles Greer

Signed 

Margaret Dickson

Signed 

Jayne Robb

Grangemouth Old Peoples Welfare Committee

Receipts and Payments Account

Year ended 31st March 2026

		2026	2025
		£	£
Receipts			
Catering and coffee mornings		14,079	15,042
Football cards		1,540	1,752
Donations	1	5,863	14,293
Grants	2	14,062	10,350
Hairdressing		200	588
Chiropody		360	863
Income from use of premises		4,418	4,090
Sundry income		-	-
Total receipts		40,521	46,978
Payments			
Cost of catering		23,618	17,991
Heat and light		5,824	6,461
Telephone		744	836
Repairs and maintenance		7,176	19,634
Computer & IT expenses		383	301
Insurance		1,836	975
Sundry		777	1,648
		40,357	47,846
Governance costs			
Independent examiners fee		-	-
Honorarium	3	1,800	1,600
		1,800	1,600
Total payments		42,157	49,446
Surplus / (deficit) for year		(1,636)	(2,468)

Grangemouth Old Peoples Welfare Committee

Receipts and Payments Account

Year ended 31st March 2026

	2026 £	2025 £
1 Donations		
During the year the charity received the following donations		
Rotary Club	1,000	1,000
Syngenta Limited	1,000	1,000
Arnold Clark Ltd	1,000	1,000
Asda Stores Ltd	600	1,200
Edinburgh Airport Community Fund	-	2,650
Bowhouse Community Centre	-	2,000
Donators who wish to remain anonymous	2,263	4,300
	5,863	**8,950**
2 Grants received		
During the year the charity received the following grants		
Bank of Scotland	10,500	10,000
Co-operative	2,062	-
Age Scotland	1,000	350
Other	500	-
National Lottery	-	-
Postcode Lottery	-	-
	14,062	**10,350**
3 Honorarium		
Honorariums were paid to the following Trustess during the year		
Jayne Robb	**1,800**	**1,600**

Grangemouth Old Peoples Welfare Committee

Statement of Balances

Year ended 31st March 2026

	2026 £	2025 £
Bank and Cash balances at year end		
Bank account	34,064	34,802
Cash in hand	966	1,864
	35,030	**36,666**
RESERVES		
Contingency reserve (see page 3)	30,000	30,000
General reserve brought forward	6,666	9,134
Surplus / (deficit) for year	(1,636)	(2,468)
MEMBERS' FUNDS	**35,030**	**36,666**
Other Assets		
Furniture and equipment	24,322	24,322
Premises	316,211	316,211
	340,533	**340,533**

Approved by the Trustees and signed on their behalf by:

Signed Chas Greer

Charles Greer

Signed Margaret Dickson

Margaret Dickson

Signed Jayne Robb.

Jayne Robb

22nd October 2026

Grangemouth Old Peoples Welfare Committee

Independent Examiner's Report

Year ended 31st March 2026

I report on the accounts of the charity for the year ended 31st March 2026 which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner
The charity trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiners's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners's statement
In the course of my examination, no matter has come to my attention that gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and compaly with Regulation 9 of the 2006 Accounts Regulations,

have not been met.

Gordon Brown
Accountant
43 Falkirk Road
Linlithgow
West Lothian
EH49 7PH

22nd October 2026