Charity registration number SC013764 (Scotland)

HEITON VILLAGE HALL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

HEITON VILLAGE HALL

LEGAL AND ADMINISTRATIVE INFORMATION

Current honorary officials/trustees	Mr. K. Redpath	(Resigned 16 February 2024)
	Mr. G. Little	
	Mr. J. Littlewood	(Appointed 9 September 2024)
	Mr. B.D. Lees	
	Mr. J. Roell	
Management committee members	Mrs. C. Brown (Chair and Secretary)	
	Mr. B. Fairbairn	(Retired 7 November 2023)
	Mr. J. Fuke	
	Mr. C. McKain	(Appointed 1 July 2024)
	Mrs. B. Wright	
	Mrs. J. Fuke	
	Mrs. A. Spooner	
	Mrs. K. MacFarlane	
	Mr. D. Brown	
	Mr. A. Thompson	(Retired 27 April 2024)
	Mr. B. Rae	
Charity number (Scotland)	SC013764	
Principal address	Heiton Village Hall Main Street Heiton Kelso TD5 8JR	
Independent examiner	Roseanne Bennett FCA 17 Walkergate Chartered Accountants & Statutory Auditors Berwick-upon-Tweed Northumberland TD15 1DJ	
Bankers	TSB 103 Channel Street Galashiels TD1 1BL	

HEITON VILLAGE HALL

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HEITON VILLAGE HALL

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report and financial statements for the year ended 30 September 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of Heiton Village Hall (the Charity) are to maintain and let the Village Hall for social, recreational and educational purposes for the local community at large. The Trustees have delegated to the Management Committee the responsibility for maintenance, heating and lighting, cleaning, provision of furnishings and equipment, insurance of buildings/contents and for public/employer's liability and for the general running of the Hall. This includes the letting of the Hall, booking fees and fund-raising to ensure that the Hall is used as much as possible.

The Trustees have paid due regard to guidance issued by the Office of the Scottish Charity Regulator in deciding what activities the Charity should undertake.

Achievements and performance

I'm pleased to report that despite this being a challenging year for me personally, I have had the unwavering support of a great Management Committee, and we have done our best to look after the Hall, take bookings, look after the finances and all things Village Hall related!

Firstly, an update on changes within roles. We were delighted to welcome a new Trustee and a Management Committee member; John Littlewood of Heiton joined us as a Trustee. He has been a regular attendee at our events, in particular our residents' evenings, so it's great to have John join us.

Also, Charles McKain of Maisondieu joined as a Committee Member, who is married to Jo, the wonderful lady who, although not on our Management Committee, helps out every fortnight with Brenda at our community cafe. Charles has already helped out with the installation of the base for our new shed, and will be a great help for sure.

We have had two resignations within the Management Committee, but I'm pleased that we still have an active, engaging team of four Trustees, nine Management Committee members and one Treasurer.

I thank each and every one of them, and cannot praise them enough; a super team of people.

Hall hires could be better, and our team are working on this. We do use our platforms to advertise of course; social media, website, Visit Kelso, posters and suchlike, but despite this, we still manage to meet the financial obligation necessary to keep the Hall open, so fingers crossed, it will stay that way into 2025.

This coming year we will have had a new shed installed for storage, with a grant coming from Charity Begins at Home (CBAH) for £500 towards it. Our thanks go to CBAH for their support.

Our Hall received a beautiful framed piece of tartan from 'Borders Together', a group of people across the Borders who created this as a COVID Memorial. It takes the form of a new tartan, woven for display in community spaces across the Borders. It honours the people we have lost, marks what has been lost and changed in our lives and preserves the best of what we have learned and created together during the COVID pandemic. We were delighted to accept this for display in our Hall.

Our quiz nights were fewer this year than before, due to other commitments within our Management Committee. People do this voluntarily and we cannot expect everyone to be available every time, so we do these when we can. Our meetings are well attended so communications are strong. Therefore, we hope to ensure future events will go ahead more readily in the coming years.

We also had the young musicians from Feis Rois perform this summer, a notable and well attended annual event. We work with these talented young people to ensure a good evening, but felt it necessary to highlight the fact that Heiton Village Hall does not charge ticket fees for this event, nor do we charge for Hall hire. It is actually run and promoted by the organisation themselves. The musicians set the ticket prices and keep all monies raised by that. Other venues in the Borders host them for free, giving a misrepresentation that Heiton was capitalising on this, so we were keen to set the record straight. We look forward to hosting them again next year.

Our gratitude also goes to local businesses who support some of our events by donating some incredible raffle prizes, in particular the Schloss Roxburghe Hotel, Floors Castle and Born in Scotland Brewery. These organisations usually give for our annual Hogmanay evening, which is our biggest fundraiser, and affectionately nicknamed "Heitonanay" - a fabulous time for our community to get together.

In respect to Heiton and Roxburgh Community Council, we have excellent communications. This hard working group keep us informed of everything we need to know about, and have reached out to us in the hope of having a Heiton resident join them, but to no avail. We do try to recruit for them in our newsletter etc, so hopefully someone in the village will take up this offer soon. They do a great job, and were instrumental in bringing the new play park to our village. It is very much an improvement on the old one, and already proving popular with our residents and visitors too.

Finally, thanks also to our accountants, Greaves West & Ayre for their help in keeping us right!

Here's to the next year at Heiton Village Hall, fun and stability.

Financial review

Total income for the year at £7,919 is below that of last year (2023: £9,719) and reflects the reduction in the number of fundraising events that were held this year.

Expenditure at £15,961 (2023: £16,457) consists of those costs which are effectively fixed and are incurred irrespective of the Charity's activities, consisting principally of amortisation and depreciation of fixed assets, insurance, heating, professional charges and maintenance; the latter being maintained in the interest of health and safety of the Hall.

The consequential deficit for the year of £8,042 (2023: £6,738 deficit) will be set against reserves brought forward. Notwithstanding the deficit, the Trustees and Management Committee consider the financial position of the Charity to be satisfactory.

That said, the Trustees and Management Committee do recognise that income is sometimes not sufficient to fully cover amortisation and depreciation arising on those assets funded by specific grants received in prior years. Although this does not adversely impact on the operational capacity of the Hall, this means that funds are not being generated at a rate to cover the replacement of all the assets over their estimated useful life, entirely from our own funds. We therefore note that we may require assistance from grant funding for any further improvements or we endeavour to increase and maximise all fundraising opportunities when they materialise.

Reserves and funds policy

The deficit for the year of £6,507 (2023: £6,931 deficit) on restricted funds, being mostly the amortisation and depreciation of assets funded by specific grants and donations received in previous years, has been added to the restricted funds brought forward; against which future amortisation and depreciation on relevant assets will be charged.

The deficit for the year of £1,535 (2023: £193 surplus) on unrestricted funds has been added to unrestricted funds brought forward and carried forward.

The Charity aims to hold free reserves in unrestricted funds equivalent to our annual running costs, for cash flow purposes and contingencies. In addition, we aim to have designated reserves in our unrestricted funds to meet our longer-term responsibilities in respect of maintenance of the shared access roadway and to save for a future roof replacement. Currently general unrestricted funds are considered to meet with these objectives.

Public benefit

In considering the operation, achievements, performance and finances of the Charity, the Trustees are satisfied that public benefit has been provided in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and guidance provided by the Office of the Scottish Charity Regulator.

Risk management

The Trustees have examined the major risks to which the Charity is exposed and are establishing systems to mitigate those risks. The Charity has insurance cover against a range of risks appropriate to the activities of the Hall. The level of insurance cover, which is considered adequate, is reviewed on an annual basis.

Structure, governance and management
Heiton Village Hall (the Charity) is governed by a Deed of Trust dated 16 May 1952. It is a recognised Scottish Charity, No. SC 013764.

The general management and control of the Charity, subjects and the arrangements for their use is vested in a Management Committee whose number should not exceed eight. This number may be increased if local organisations, with consistent aims of a social recreational or educational character, wish to appoint additional members to the Management Committee. Two members shall retire each year at the AGM and shall not be eligible for re-election for one year. The Trustees shall have powers to fill vacancies during the year as deemed necessary and shall elect from their number a Trustee to act as Chairperson, as Secretary and as Treasurer. The Trustees shall be ex officio members of the Committee.

New Trustees are given a copy of the Trust Deed, the latest report and accounts of the Charity. Subject to their expertise, they are also given pamphlets issued by the Office of the Scottish Charity Regulator explaining their duties as Trustees of Charities and offered training in any area of their duties which they think they would like strengthening.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr. K. Redpath	(Resigned 28 August 2023)
Mr. G. Little	
Mr. J. Littlewood	(Appointed 9 September 2024)
Mr. B.D. Lees	
Mr. J. Roell	

Management committee members

Mrs. C. Brown (Chair)	
Mr. B. Fairbairn (Treasurer)	(Retired 7 November 2023)
Mr. J. Fuke	
Mr. C. KcKain	(Appointed 1 July 2024)
Mrs. B. Wright	
Mrs. J. Fuke	
Mrs. A. Spooner	
Mrs. K. MacFarlane	
Mr. D. Brown	
Mr. A. Thompson	(Retired 27 April 2024)
Mr B. Rae	

Statement of Trustees responsibilities
The Trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner
Mrs R. M. Bennett FCA, a partner in Greaves West and Ayre, has been appointed Independent Examiner of the Charity.

This report was approved by the Management Committee and Trustees and signed on their behalf by

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Mrs. C. Brown (Chair and Secretary)

Dated: 04.02.25

HEITON VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HEITON VILLAGE HALL

I report on the financial statements of the Charity for the year ended 30 September 2024, which are set out on pages 6 to 16.

Respective responsibilities of Trustees and examiner
The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
   - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R. Bennett

Roseanne Bennett FCA
17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ
Date: 7 February 2025

HEITON VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	1,317	500	1,817	1,460	-	1,460
Income from charitable activities	4	6,102	-	6,102	8,259	-	8,259
Total income		7,419	500	7,919	9,719	-	9,719
Expenditure on:							
Raising funds	5	906	-	906	1,812	-	1,812
Charitable activities	6	8,048	7,007	15,055	7,714	6,931	14,645
Total resources expended		8,954	7,007	15,961	9,526	6,931	16,457
Net expenditure for the year/ Net movement in funds		(1,535)	(6,507)	(8,042)	193	(6,931)	(6,738)
Fund balances at 1 October 2023		108,162	232,238	340,400	107,969	239,169	347,138
Fund balances at 30 September 2024		106,627	225,731	332,358	108,162	232,238	340,400

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HEITON VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Prior financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income from:</u>				
Donations and legacies	3	1,460	-	1,460
Income from charitable activities	4	8,259	-	8,259
Total income		9,719	-	9,719
<u>Expenditure on:</u>				
Raising funds	5	1,812	-	1,812
Charitable activities	6	7,714	6,931	14,645
Total resources expended		9,526	6,931	16,457
Net expenditure for the year/ Net movement in funds		193	(6,931)	(6,738)
Fund balances at 1 October 2022		107,969	239,169	347,138
Fund balances at 30 September 2023		108,162	232,238	340,400

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HEITON VILLAGE HALL

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**11**		278,653		287,322
Current assets					
Stocks	**12**	120		100	
Debtors	**13**	527		469	
Cash at bank and in hand		53,108		52,509	
		53,755		53,078	
Creditors: amounts falling due within one year	**14**	(50)		-	
Net current assets			53,705		53,078
Total assets less current liabilities			332,358		340,400
Income funds					
Restricted funds	**15**		225,731		232,238
Unrestricted funds - general			106,627		108,162
			332,358		340,400

The accounts were approved by the Trustees on 04-02-2025

K. MacFarlane
Mrs. K. MacFarlane

Mrs. C. Brown (Chair and Secretary)

1 Accounting policies

Charity information

Heiton Village Hall (the Charity) is an unincorporated charity, established by a Trust Deed dated 16 May 1952 and registered with the Office of the Scottish Charity Regulator (OSCR), number SC013764.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted general funds represent the free funds of the Charity, to be used at the Trustees' discretion in furtherance of the charitable objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes. Costs of raising and administering such funds are charged against the specific fund. The purpose of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount.

Donations in kind of services provided are included at the value to the Charity, where this can be quantified.

Grants receivable are credited to the Statement of Financial Activities when the Charity is entitled to receive them.

1 Accounting policies **(Continued)**

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included in expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities comprise the costs incurred by the Charity in working to meet its charitable objectives. Governance costs are those costs incurred in providing the governance infrastructure which allows the Charity to operate and comply with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation with the exception of land and buildings, which is included at an initial carrying cost equal to its current value. Property Hall Improvements are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Property at valuation	2% Straight line
Property Hall improvements	2% Straight line
Equipment & fittings	10% Straight line

Depreciation relating to assets acquired in whole or in part with funds restricted to and specifically provided for that purpose are charged against the appropriate fund.

Individual items of equipment and furnishings costing more than £500 are capitalised. Smaller items, unless of a specific capital nature are written off as incurred.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stock is valued at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Investment income

Investment income comprises interest receivable in the accounting period on bank deposits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HEITON VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Donations and legacies

	Unrestricted funds general	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	17	-	17	25
Donated services	1,300	-	1,300	1,300
Other support grants	-	500	500	135
	1,317	500	1,817	1,460
For the year ended 30 September 2023	1,460	-		1,460
Donated Services				
Independent examination	650	-	650	650
Accountancy	650	-	650	650
	1,300	-	1,300	1,300

4 Income from charitable activities

	Hall lets 2024	Bank interest 2024	Fundraising 2024	Total 2024	Total 2023
	£	£	£	£	£
Income within charitable activities	2,118	718	3,266	6,102	8,259

5 Raising funds

	2024	2023
	£	£
Costs of generating funds		
Fundraising costs	906	1,812

6 Charitable activities

	Unrestricted General Fund 2024 £	Restricted Big Lottery Fund 2024 £	Restricted Capital Fund 2024 £	Total 2024 £	Total 2023 £
Depreciation and impairment	1,738	4,724	2,207	8,669	8,669
Insurance	1,211	-	-	1,211	1,019
Heat and light	1,370	-	-	1,370	1,146
Property repairs and maintenance	2,090	-	-	2,090	2,234
Postage and stationery	136	-	-	136	277
Community expenses	15	-	-	15	-
	6,560	4,724	2,207	13,491	13,345
Share of governance costs (see note 7)	1,564	-	-	1,564	1,300
	8,124	4,724	2,207	15,055	14,645
Analysis by fund					
Unrestricted funds - general	8,048	-	-	8,048	7,714
Restricted funds	76	4,724	2,207	7,007	6,931
	8,124	4,724	2,207	15,055	14,645
For the year ended 30 September 2023					
Unrestricted funds - general	7,714	-	-		7,714
Restricted funds	-	4,724	2,207		6,931
	7,714	4,724	2,207		14,645

7 Support costs

	Governance costs £	2024 £	Governance costs £	2023 £
Legal and professional	264	264	-	-
Independent examination fees	650	650	650	650
Accountancy	650	650	650	650
	1,564	1,564	1,300	1,300
Analysed between				
Charitable activities	1,564	1,564	1,300	1,300

Governance costs include an intangible donation of £1,300 (2023: £1,300) in the form of services provided by Greaves West & Ayre for accountancy and independent examination services.

8 Trustees

None of the Trustees or Management Committee (or any persons connected with them) received any remuneration during the year (2023: None). Expenses of £Nil were reimbursed during the year to Trustees or Management Committee Members (2023: £Nil).

9 Employees

There were no employees during the year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Property at valuation	Equipment & fittings	Property Hall improvements	Total
	£	£	£	£
Cost				
At 1 October 2023	85,000	10,250	348,889	444,139
At 30 September 2024	85,000	10,250	348,889	444,139
Depreciation and impairment				
At 1 October 2023	30,600	10,250	115,967	156,817
Depreciation charged in the year	1,700	-	6,969	8,669
At 30 September 2024	32,300	10,250	122,936	165,486
Carrying amount				
At 30 September 2024	52,700	-	225,953	278,653
At 30 September 2023	54,400	-	232,922	287,322

12 Stocks

	2024	2023
	£	£
Raw materials and consumables	120	100

13 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	99	114
Prepayments and accrued income	428	355
	527	469

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Payments received on account	50	-

15 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
Big Lottery Fund	157,797	-	(4,724)	153,073
Capital Expenditure Fund	74,441	-	(2,207)	72,234
Charity Begins at Home Fund	-	500	(76)	424
	232,238	500	(7,007)	225,731

Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
Big Lottery Fund	162,521	-	(4,724)	157,797
Capital Expenditure Fund	76,648	-	(2,207)	74,441
	239,169	-	(6,931)	232,238

Big Lottery Fund
The grant received from the Big Lottery Fund was specifically for the purpose of building improvements and refurbishing of the Village Hall and is reduced annually by depreciation thereon at 2% on cost.

Capital Expenditure Fund
Grants and donations were received and raised by the Committee of Management specifically to fund capital expenditure on the Village Hall building and to purchase new equipment and fittings. Similarly, depreciation is allocated to this fund to account for the proportion of the refurbishment that was contributed from this fund.

Charity Begins at Home Fund
The grant received from Charity Begins at Home was received specifically for the Charity to purchase a storage shed as detailed in its grant application. To date only groundwork preparations have been carried out, with the shed due to be purchased and erected in the coming year.

16 Unrestricted funds

The unrestricted funds of the Charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	108,162	7,419	(8,954)	106,627

Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	107,969	9,719	(9,526)	108,162

17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Total 2023
	£	£	£	£
Fund balances at 30 September 2024 are represented by:				
Tangible assets	53,988	224,665	278,653	287,322
Current assets/(liabilities)	52,639	1,066	53,705	53,078
	106,627	225,731	332,358	340,400

Unrestricted General Fund
Unrestricted funds are available for use at the discretion of the Trustees and the Management Committee in furtherance of the general objectives of the Charity. Unrestricted funds include a revaluation representing the re-statement of the Hall property as valued at 7 October 2005 of £85,000 which is being reduced annually by depreciation at 2% on cost.

18 Related party transactions

There were no disclosable related party transactions during the year (2023: None).