Charity registration number SC026564 (Scotland)

Company registration number SC178735

BERWICKSHIRE RECREATION EDUCATION SPORTS TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

BERWICKSHIRE RECREATION EDUCATION SPORTS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors And Trustees	Mr G.L.M. Romanes (Chairman)	
	Mrs P.A. Dale	
	Dr S.R. McCann (Vice Chairman)	
	Ms. K. Dickson (Trust Liaison)	
	Mrs. W. Fields	
	Ms A Jenkins (Secretary)	(Appointed 5 December 2024)
	Mr N Hallos (Treasurer)	(Appointed 5 December 2024)
Charity number (Scotland)	SC026564	
Company number	SC178735	
Registered office	Duns Swimming Pool Langtongate Duns Berwickshire TD11 3QQ	
Independent examiner	R. H. Dalgleish 17 Walkergate Berwick upon Tweed Northumberland TD15 1DJ	

BERWICKSHIRE RECREATION EDUCATION SPORTS TRUST

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BERWICKSHIRE RECREATION EDUCATION SPORTS TRUST

DIRECTORS AND TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The directors and trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The principal activity of Berwickshire Recreation Education Sports Trust (the Trust) is the provision of swimming facilities.

The Trust's purposes are:

a) The advancement of education;

b) The advancement of health (including the prevention or relief of sickness or disease or human suffering);

c) The saving of lives;

d) The advancement of public participation in sport (and 'sport' means sport which involves physical skill and exertion); and

e) The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities are primarily intended and only in relation to recreational facilities or activities which are:

   i) Primarily intended for persons who have need of them by reason of their age, ill health or disability, financial hardship or other disadvantage; or

   ii) Available to members of the public at large or to male or female members of the public at large.

The directors and trustees have paid due regard to guidance issued by the Office of the Scottish Charity Regulator in deciding what activities the Trust should undertake.

Achievements and performance

The progress of the Trust towards achieving its objectives has been satisfactory. The usage of the pool by members and by the general public continues to be encouraging. The Trust continues to provide a valuable service to the local community of Duns and the surrounding district.

Investment Policy and Performance

Any surplus made by the Trust is retained as cash. No longer term investments are considered appropriate at this time.

Reserves

The directors and trustees have established a policy whereby the Unrestricted Reserves held by the Trust should be at least three months of resources expected to be required, which they estimate equates to approximately £90,000. This would allow the directors and trustees to continue operations in the event of a significant drop in funding or income until they could investigate other sources of funding. At 31 March 2025 the unrestricted fund stood at £16,187 deficit. However, the annual grant from Scottish Borders Council for 2026 was received March 2025, so the Trust was again in line with this policy. The directors and trustees have taken significant steps to reduce energy costs and these are expected to be lower in the current year. As the solar panel and heat pump projects have been funded this should allow the directors and trustees to focus on rebuilding the Unrestricted Fund.

Financial review
The use of the pool has continued to be satisfactory with steady income from memberships and lessons during the period.

The Trust has recorded a deficit for the year on the General Fund of £24,377 (2024: £134,388 deficit). The balance on the Unrestricted Fund at 31 March 2025 was a deficit of £16,187 (2024: £8,190 surplus). No transfers between the Unrestricted Fund and Restricted Fund were considered necessary this year.

The directors and trustees record their appreciation of the continued support of Scottish Borders Council for their contribution of £125,000 (2024: £90,000) towards the running costs of the pool. The annual grant from Scottish Borders Council is restricted to spending on wages and the running costs of the pool.

Risk Management
The directors and trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future Plans
To continue fulfilling the charitable purpose.

Employees and Volunteers
The Trust is fortunate in having a very dedicated team of paid workers and volunteers and the directors and trustees would like to record their appreciation. Details of the paid employees are shown in note 12 to the accounts. The cost of volunteers is not recorded in these accounts.

Structure, governance and management
The Trust is a company limited by guarantee, having no share capital, and is governed by a board of directors and trustees under a Trust Deed.

The directors and trustees who served during the year were:

Mr G.L.M. Romanes (Chairman)	
Mrs P.A. Dale	
Mrs R. Gresham	(Retired 5 December 2024)
Dr S.R. McCann (Vice Chairman)	
Mr J.S. Robertson	(Retired 5 December 2024)
Ms. K. Dickson (Trust Liaison)	
Mrs. W. Fields	
Ms A Jenkins (Secretary)	(Appointed 5 December 2024)
Mr N Hallos (Treasurer)	(Appointed 5 December 2024)

All of the above directors and trustees are members of the Management Committee.

Directors and Trustees
Directors and trustees are appointed on the recommendation of existing directors and trustees. They serve for a period of three years, one third retiring annually at the Annual General Meeting. Retiring directors and trustees are eligible for re-election.

None of the directors and trustees have any beneficial interest in the company. All of the directors and trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Directors and Trustees Induction and Training
New directors and trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the Trust. During the induction day they meet key employees and other directors and trustees.

Structure and Management Reporting
The Trust Board manages the Trust and sets the strategy for its operations. There are paid staff who operate the pool and who report to the directors and trustees. The directors and trustees meet regularly.

Working with Other Organisations
The Trust works closely with Scottish Borders Council and SportScotland, who have partly funded some of the activities of the Trust in recent years. The Trust has also developed links with the Scottish Borders Sports Development Unit and has been actively working with various other disabled groups.

Statement of Directors' Responsibilities
The trustees, who are also the directors of Berwickshire Recreation Education Sports Trust for the purpose of company law, are responsible for preparing the Directors And Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors and trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The directors and trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit
In considering the operation, achievements and performance and finances of the Trust, the directors and trustees are satisfied that public benefit has been provided in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and guidance provided by the Office of the Scottish Charity Regulator.

Exemptions
This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board of directors and trustees

George L.M. Romanes

Mr G.L.M. Romanes (Chairman)
Director and Trustee
Dated: 8 July 2025

BERWICKSHIRE RECREATION EDUCATION SPORTS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS AND TRUSTEES OF BERWICKSHIRE RECREATION EDUCATION SPORTS TRUST

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 5 to 18.

Respective responsibilities of directors and trustees and examiner

The directors and trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The directors and trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention. As the Trust's gross income exceeded £250,000 and I am qualified to undertake the examination being a member of the Institute of Chartered Accountants in England and Wales.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors/trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- (ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R. H. Dalgleish
Institute of Chartered Accountants in England and Wales

Greaves West & Ayre
17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

Dated: 8 July 2025

BERWICKSHIRE RECREATION EDUCATION SPORTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	125,000	51,783	176,783	90,000	114,790	204,790
Charitable activities	4	254,876	-	254,876	235,968	-	235,968
Other trading activities	5	2,520	-	2,520	2,558	-	2,558
Investments	6	7	-	7	99	-	99
Total income		382,403	51,783	434,186	328,625	114,790	443,415
Expenditure on:							
Raising funds							
Fundraising and publicity	7	726	-	726	2,410	-	2,410
Charitable activities	8	405,332	65,589	470,921	459,152	59,248	518,400
Other expenditure	10	722	-	722	1,451	-	1,451
Total expenditure		406,780	65,589	472,369	463,013	59,248	522,261
Net expenditure and movement in funds		(24,377)	(13,806)	(38,183)	(134,388)	55,542	(78,846)
Reconciliation of funds:							
Fund balances at 1 April 2024		8,190	350,498	358,688	142,578	294,956	437,534
Fund balances at 31 March 2025		(16,187)	336,692	320,505	8,190	350,498	358,688

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BERWICKSHIRE RECREATION EDUCATION SPORTS TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**14**		306,802		326,650
Current assets					
Stocks	**15**	3,367		3,367	
Debtors	**16**	2,146		1,583	
Cash at bank and in hand		152,684		69,608	
		158,197		74,558	
Creditors: amounts falling due within one year	**17**	(144,494)		(42,520)	
Net current assets			13,703		32,038
Total assets less current liabilities			320,505		358,688
Income funds					
Restricted funds	**19**		336,692		350,498
Unrestricted funds	**20**		(16,187)		8,190
			320,505		358,688

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors And Trustees on 8 July 2025

George L-M Romanes

Mr G.L.M. Romanes (Chairman)
Trustee

Company Registration No. SC178735

1 Accounting policies

Charity information

Berwickshire Recreation Education Sports Trust is a private company limited by guarantee incorporated in Scotland. The registered office is Duns Swimming Pool, Langtongate, Duns, Berwickshire, TD11 3QQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors and trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the directors and trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1 Accounting policies **(Continued)**

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis. Costs are allocated to appropriate headings, based on the activities to which they are attributable.

Cost of other trading activities represents the costs of goods for resale, vending machine expenses and the costs of fundraising events.

Governance costs are those incurred in connection with administration and compliance with constitutional and statutory requirements.

The allocation of income and expenditure within the Statement of Financial Activities is shown in notes 3 to 12 of the financial statements.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenants improvements	2%, 4%, 6.67% & 10% Straight Line
Plant and equipment	5%, 20% & 25% & 33% Straight Line
Office equipment	20% Straight Line and 15% & 33% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

It is the Trust's policy to capitalise items costing more than £50. Donated assets are capitalised at their estimated value at the time of receipt of the gift.

1.6 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1 Accounting policies **(Continued)**

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1 Accounting policies (Continued)

1.11 Retirement benefits

Pension contributions are paid into defined contribution pension schemes on behalf of all qualifying employees.

1.12 Taxation

The Trust is a registered charity and has exemption from UK direct taxation. Accordingly there are no taxation effects to be illustrated in respect of gains or losses arising.

1.13 Fund accounting

The unrestricted income fund represents the free funds of the Trust available for use at the discretion of the trustees in furtherance of the general objectives of the Trust.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.14 Accounting treatment of grants

In the year ended 31 March 2011 the Trust received grant income of £723,416 in relation to the refurbishment of the swimming pool. As a registered charitable Trust the financial statements are prepared in accordance with charity law requiring that this £723,416 was recognised in full in the year of receipt.

The corresponding expenditure was capitalised at cost and is being depreciated over its useful economic life of 15 years, with a charge of £65,589 being recognised in the year ended 31 March 2025.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the directors and trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Donations and gifts	-	37,214	37,214	84,920
Scottish Borders Council	125,000	14,569	139,569	105,584
Membership fees	-	-	-	14,286
	125,000	51,783	176,783	204,790
Donations and gifts				
Grants received - restricted	-	37,214	37,214	84,920
	-	37,214	37,214	84,920
Scottish Borders Council				
Scottish Borders Council Contribution	125,000	-	125,000	90,000
Scottish Borders Council - Capital Grant	-	14,569	14,569	15,584
	125,000	14,569	139,569	105,584

4 Income from charitable activities

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Memberships		
Sale of goods	74,689	73,472
Lessons and special activities		
Sale of goods	180,187	162,496
	254,876	235,968

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sale of swimming sundries	20	1,558
Advertising	2,500	1,000
Other trading activities	2,520	2,558

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	7	99

7 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Costs of other trading activities		
Swimming pool purchases	726	2,410

8 Charitable activities

	Overhead Expenses 2025 £	Overhead Expenses 2024 £
Staff costs	230,047	217,512
Depreciation and impairment	75,552	66,518
Heat and light	86,718	141,217
Water rates and sewerage charges	7,300	7,657
Insurances	4,630	3,688
Licences and subscriptions	416	1,564
Chemicals and cleaning	12,099	8,711
Repairs and renewals	22,446	39,091
Staff training	5,538	762
Activities costs	5,660	7,221
Staff travel	752	1,435
Sundry expenses	3,684	3,374
	454,842	498,750
Share of governance costs (see note 9)	16,079	19,650
	470,921	518,400
Analysis by fund		
Unrestricted funds	405,332	459,152
Restricted funds	65,589	59,248
	470,921	518,400

9 Support costs

	Governance costs £	2025 £	2024 £	Basis of allocation
Postage, stationery, advertising and telephone	6,135	6,135	5,682	Governance
Professional fees	5,315	5,315	9,987	Governance
Independent examination and accountancy charges	3,370	3,370	2,800	Governance
Bank charges	1,259	1,259	1,181	Governance
	16,079	16,079	19,650	
Analysed between				
Charitable activities	16,079	16,079	19,650	

Governance costs includes payments to the independent examiner of £3,370 for independent examination fees (2024: £2,800) and £3,867 for bookkeeping/payroll fees (2024: £4,822).

10 Other

	2025 £	2024 £
Net loss on disposal of tangible fixed assets	722	1,451

11 Directors And Trustees

None of the directors and trustees (or any persons connected with them) received remuneration or were reimbursed any travelling expenses (2024: None).

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	17	17

Employment costs	2025 £	2024 £
Wages and salaries	218,684	205,021
Social security costs	3,711	5,098
Other pension costs	7,652	7,393
	230,047	217,512

There were no employees whose annual remuneration was £60,000 or more.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Tenants improvements £	Plant and equipment £	Office equipment £	Total £
Cost				
At 1 April 2024	954,365	324,761	12,702	1,291,828
Additions	-	55,851	575	56,426
Disposals	-	(12,427)	(1,952)	(14,379)
At 31 March 2025	954,365	368,185	11,325	1,333,875
Depreciation and impairment				
At 1 April 2024	849,824	105,936	9,418	965,178
Depreciation charged in the year	49,268	25,263	1,020	75,551
Eliminated in respect of disposals	-	(12,208)	(1,448)	(13,656)
At 31 March 2025	899,092	118,991	8,990	1,027,073
Carrying amount				
At 31 March 2025	55,273	249,194	2,335	306,802
At 31 March 2024	104,541	218,825	3,284	326,650

15 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	3,367	3,367

16 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	155	177
Prepayments and accrued income	1,991	1,406
	2,146	1,583

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	15,994	32,298
Other creditors	125,450	224
Accruals and deferred income	3,050	9,998
	144,494	42,520

18 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	7,652	7,393

The Trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Grants	350,498	51,783	(65,589)	336,692
	350,498	51,783	(65,589)	336,692

19 Restricted funds (Continued)

Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Grants	294,956	114,790	(59,248)	350,498

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	8,190	382,403	(406,780)	(16,187)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	142,578	328,625	(463,013)	8,190

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	24,308	282,494	306,802
Current assets/(liabilities)	(40,495)	54,198	13,703
	(16,187)	336,692	320,505

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	15,805	310,845	326,650
Current assets/(liabilities)	(7,615)	39,653	32,038
	8,190	350,498	358,688

21 Analysis of net assets between funds (Continued)

The unrestricted general fund represents the free funds available to meet the day to day running costs of the Trust.

The restricted funds have been established to show the balance of restricted grants for various expenditure on the swimming pool.

22 Related party transactions

There were no disclosable related party transactions during the year (2024: None).