REGISTERED COMPANY NUMBER: CS004351 (Scotland)
REGISTERED CHARITY NUMBER: SC036088

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

GATEHOUSE DEVELOPMENT INITIATIVE

GATEHOUSE DEVELOPMENT INITIATIVE

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are the promotion for the benefit of the public of Gatehouse of Fleet, whether living in the burgh or within the parishes of Anwoth and Girthon, without distinction of age, sex, sexuality, religious, political or other opinions, by the following means:

- Assistance with the maintenance, improvement or provision of public amenities
- Preservation of buildings or sites of historic or architectural importance
- Provision of recreational facilities for the public at large
- Protection and conservation of the environment
- Advancement of education, particularly amongst the less well educated

Volunteers

The charity relies on the contribution of unpaid volunteers to help carry out its activities, however as it is impractical to measure this contribution no amount is recognised as income within the accounts as per the Charity SORP (FRS 102).

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Significant progress has been made during the year towards delivering the Woodside Community Homes project, which will provide seven affordable rented homes for local people in Gatehouse of Fleet, with priority given to local housing need, including younger households and key workers. A major milestone was the award of a £157,345 Scottish Land Fund grant, which enabled GDI to acquire the former Woodside Garage site after the year end, and bring this long-derelict site into community ownership. The project has since secured planning permission and assembled a substantial capital funding package. Grants secured to date include £1,034,059 from the Regeneration Capital Grant Fund (RCGF) towards site remediation and enabling works and £300,000 from Dumfries and Galloway Council's Town Centre Living Fund towards construction costs. A further £1.5 million of funding is currently in the pipeline from the Rural and Islands Housing Fund (RHF) and South of Scotland Enterprise (SOSE). GDI is now working towards tendering the construction contract while securing the remaining funding required to enable the project to proceed. A key objective is to deliver the homes to a high standard of energy efficiency, incorporating an ambitious low-carbon energy strategy designed to minimise energy costs for future tenants. The project represents a major community-led investment in Gatehouse of Fleet, combining the delivery of much-needed affordable housing with the regeneration of a long-derelict site and bringing a significant asset into community ownership.

The Wheels of Fleet project Wheels of Fleet community project continues to promote cycling as a healthy and sustainable way to get around, and to improve cycling infrastructure in the area. Key activities including bike repairs, rentals, and maintenance workshops to encourage cycling for locals and tourists are widely taken up.

Membership and donations to the squirrel Group continue to grow. In a widespread citizen science and monitoring project a growing number local of households taking part in monthly garden feeder counts to track trends in the red squirrel population. The group's annual fund raising drive continues to be strongly supported.

The Fleet Valley Volunteers have worked throughout the year, repairing storm damage, maintaining the town hall garden, and improving the environment at the viaduct, Castle Have and the Mill.

During the year repairs were made to keep the Cally Walls in order following storm damage, and the GDI continued to represented in the European Dry Stone Network.

Three large infrastructure projects in Garries Park were completed during the year, with the aim of increasing accessibility and inclusivity: an inclusive playpark opened in the Park in December; a Changing Places toilet was installed and existing facilities were improved to support the park and town; and a new road was laid to improve access for large events, such as the Gralloch race. Support was gratefully received from D&G Council and South of Scotland Enterprise.

The MUGA has been in use throughout the year, and is popular with a number of groups in the town.
The GDI contributed to the creation of the town's Local Place Plan, which was registered by Dumfries and Galloway Council in September 2025.

Thanks go to all those involved in these projects and to our trustees, secretary and treasurer.

FINANCIAL REVIEW
Financial Position
As can be seen on page 5, income from all sources increased to £311,198 against £255,903 the previous year. This is largely thanks to the SLF grant awarded prior to the year end, for which the expenditure will occur in the next financial year. Total expenditure decreased to £114,939 from £310,346 in 2024.

In note 13 to the Financial Statements on Page 12, movements on reserves are set out showing that during the course of 2025, the GDI total reserves increased by £196,259 to £399,542 of which £376,602 must be expended upon the specific projects for which the monies have been raised. The balance of £22,940 may be expended at the Trustees' discretion. Of these monies the Directors have set aside monies for the particular purposes indicated in the schedule of movements.

FINANCIAL REVIEW

Reserves policy

Unrestricted Reserves: The trustees have agreed that a minimum of £3,500 of the GDI's unrestricted funds should be reserved against any short term working capital requirements in the event of a significant fall in funding.

FUTURE PLANS

The charity intends to continue its charitable activities in order to achieve its aims and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation became a Scottish Charitable Incorporated Organisation (SCIO) on 10 December 2019 having previously been incorporated on 9 September 2004. The charity is controlled by its governing document, its constitution.

Recruitment and appointment of new trustees

Membership of the charity is open to residents of the parishes of Anwoth and Girthon and to those with interests within the parishes. The trustees may at any time appoint any member (who is willing to act), as a trustee, by approving the application at a board meeting. The maximum number of trustees is 12, and the minimum number is 4. At each Annual General Meeting all trustees retire from office but will be eligible for re-election.

Related parties

The charity is constituted as a development arm of the community of Gatehouse of Fleet and works closely with public and private organisations serving the development interests of the community, particularly (but not exclusively) with Gatehouse Community Council and Dumfries and Galloway Council. Within the financial statements reference will be found to related parties which have contributed funding indirectly to projects promoted by the charity, but which although relevant to the charity's activities, have not passed through the charity's accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CS004351 (Scotland)

Registered Charity number

SC036088

Registered office

56 High Street
Gatehouse of Fleet
CASTLE DOUGLAS
Dumfries & Galloway
DG7 2HP

Trustees

Dr D I A Steel
K J C Smyth
Dr P J Garson (resigned 3/6/26)
P Taylor
F Van Der Zee
M Laird (resigned 5/8/26)
T Dickie (appointed 10/12/25)
I Carson (appointed 1/1/26)

Company Secretary

K J C Smyth

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Bell Ogilvy
Chartered Accountants
36 King Street
Castle Douglas
Dumfries & Galloway
DG7 1AF

Bankers
Bank of Scotland
91 High Street
DUMFRIES
DG1 2BN

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 29/09/2026 and signed on its behalf by:

Francois van der Zee

.....
F Van Der Zee - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GATEHOUSE DEVELOPMENT INITIATIVE

I report on the accounts for the year ended 31 December 2025 set out on pages five to fifteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Eilidh Harman

Eilidh Harman BA (Hons) CA
The Institute of Chartered Accountants of Scotland

Bell Ogilvy
Chartered Accountants
36 King Street
Castle Douglas
Dumfries & Galloway
DG7 1AF

Date: 30 September 2026

GATEHOUSE DEVELOPMENT INITIATIVE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1	295,065	295,066	241,668
Other trading activities	3	2,400	13,725	16,125	14,235
Investment income	4	7	-	7	-
Total		2,408	308,790	311,198	255,903
EXPENDITURE ON					
Raising funds	5	624	-	624	1,144
Charitable activities					
Kiosk		407	-	407	782
Stall Rentals		30	-	30	35
Red Squirrel Protection		-	3,128	3,128	4,079
Deer Park		-	1,391	1,391	-
Support costs		2,773	-	2,773	1,654
Wheels of Fleet		-	36,084	36,084	56,291
Cardoness Castle Lights		-	-	-	2,361
Gatehouse Greenway		-	-	-	20,447
Woodside Terrace Community Housing		-	51,695	51,695	77,553
MUGA		-	545	545	146,000
Changing place		-	15,448	15,448	-
Local Place Planning		-	91	91	-
Bakehouse Community Arts		-	2,723	2,723	-
Total		3,834	111,105	114,939	310,346
NET INCOME/(EXPENDITURE)		(1,426)	197,685	196,259	(54,443)
Transfers between funds	13	(1,482)	1,482	-	-
Net movement in funds		(2,908)	199,167	196,259	(54,443)
RECONCILIATION OF FUNDS					
Total funds brought forward		25,848	177,435	203,283	257,726
TOTAL FUNDS CARRIED FORWARD		22,940	376,602	399,542	203,283

The notes form part of these financial statements

GATEHOUSE DEVELOPMENT INITIATIVE

STATEMENT OF BALANCES
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	172	286	458	4,232
CURRENT ASSETS					
Debtors	10	2,024	152,000	154,024	-
Cash at bank		23,194	225,316	248,510	200,850
		25,218	377,316	402,534	200,850
CREDITORS					
Amounts falling due within one year	11	(2,450)	-	(2,450)	(1,799)
NET CURRENT ASSETS		22,768	377,316	400,084	199,051
TOTAL ASSETS LESS CURRENT LIABILITIES		22,940	377,602	400,542	203,283
PROVISIONS FOR LIABILITIES	12	-	(1,000)	(1,000)	-
NET ASSETS		22,940	376,602	399,542	203,283
FUNDS	13				
Unrestricted funds				22,940	25,848
Restricted funds				376,602	177,435
TOTAL FUNDS				399,542	203,283

The financial statements were approved by the Board of Trustees and authorised for issue on

29/09/2026 ..... and were signed on its behalf by:

Francois van der Zee

.....

F Van Der Zee - Trustee

continued...

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019),
The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life;

Plant and machinery etc - straight line on cost over 3 years, 5 years ,10 years,15 years and 25 years.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which have been set aside by the Trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

DONATED GOODS

The charity entered into a lease agreement with Dumfries & Galloway Housing Partnership Limited for the period 28 November 2019 to 27 November 2029, for the rent of the riverbank land at Gatehouse. The rental cost is £1 per annum, but only if asked for. When not requested, this cost is still recognised within the accounts.

FINANCIAL INSTRUMENTS

Cash
Cash and cash equivalents comprise cash on hand and call deposits, and other short term high liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

continued...

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Trade Debtors

Trade debtors are amounts due from customers for the sale of goods and services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price and represent the full value of the goods and services charged to customers, including any amounts charged on for third parties.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Accounts payable are classified as current liabilities if the charity does not have conditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are represented as non current liabilities.

Borrowings

Interest bearing borrowings are initially recorded at fair value, net of transaction costs. Interest bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the statement of financial activities over the period of the relevant borrowing.

Provisions and contingencies

Provisions are recognised when the charity has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

GOING CONCERN

The financial statements have been prepared on a going concern basis. The trustees have assessed the charity's ability to continue as a going concern and has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future.

VOLUNTEERS

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	22,317	10,640
Grants	272,749	231,028
	295,066	241,668

continued...

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Dumfries & Galloway Council	31,378	89,296
John Younger Trust	-	1,000
Holywood Trust	10,000	50,000
Paths for All	16,817	22,154
Sustrans	-	20,448
Garfield Weston	20,000	-
Foundation Scotland	-	33,130
Scottish Government - Rural Housing Feasability Fund	-	15,000
Scottish Land Fund	165,854	-
South of Scotland Enterprise	17,700	-
Murray Usher Foundation	5,000	-
Hugh Fraser Foundation	5,000	-
Galloway & Southern Ayrshire UNESCO Biosphere	1,000	-
	272,749	231,028

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Cycling tops	-	57
Rental Income	2,400	1,800
Bike sales, hire, repairs & servicing	13,414	11,157
Electrical Generation	-	1,221
Calendar sales	311	-
	16,125	14,235

4. INVESTMENT INCOME

	2025	2024
	£	£
Other interest received	7	-

continued...

5. RAISING FUNDS

OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Big Lit	-	500
Support costs	624	644
	624	1,144

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	3,774	4,444

7. TRUSTEES' REMUNERATION AND BENEFITS

No fees were reimbursed to trustees during the year (2024: Nil).

TRUSTEES' EXPENSES

No expenses were paid to trustees during the year (2024: Nil).

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	241,668	241,668
Other trading activities	3,020	11,215	14,235
Total	3,020	252,883	255,903
EXPENDITURE ON			
Raising funds	1,144	-	1,144
Charitable activities			
Kiosk	782	-	782
Stall Rentals	35	-	35
Red Squirrel Protection	-	4,079	4,079
Support costs	1,654	-	1,654
Wheels of Fleet	-	56,291	56,291
Cardoness Castle Lights	-	2,361	2,361
Gatehouse Greenway	-	20,447	20,447
Woodside Terrace Community Housing	-	77,553	77,553
MUGA	-	146,000	146,000
Total	3,615	306,731	310,346
NET INCOME/(EXPENDITURE)	(595)	(53,848)	(54,443)

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	1	(1)	-
Net movement in funds	(594)	(53,849)	(54,443)
RECONCILIATION OF FUNDS			
Total funds brought forward	26,442	231,284	257,726
TOTAL FUNDS CARRIED FORWARD	25,848	177,435	203,283

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2025 and 31 December 2025	1	135,289	15,043	150,333
DEPRECIATION				
At 1 January 2025	-	131,058	15,043	146,101
Charge for year	-	3,774	-	3,774
At 31 December 2025	-	134,832	15,043	149,875
NET BOOK VALUE				
At 31 December 2025	1	457	-	458
At 31 December 2024	1	4,231	-	4,232

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	152,000	-
VAT	2,024	-
	154,024	-

A grant of £152,000 was awarded by the Scottish Land Fund prior to the year end.

continued...

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	2,450	1,799

12. PROVISIONS FOR LIABILITIES

	2025	2024
	£	£
Provisions	1,000	-

13. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General	-	(3,419)	3,909	490
Kiosk	9,782	1,993	(5,391)	6,384
Emergency Reserve	3,620	-	-	3,620
Heritage Projects	11,946	-	-	11,946
Designated Castle Lights	500	-	-	500
	25,848	(1,426)	(1,482)	22,940
Restricted funds				
National Scenic Area	170	-	-	170
Red Squirel Protection	2,166	819	-	2,985
Cally Deer Park	-	(1,391)	1,391	-
Garries Park	104,685	47,905	-	152,590
Erasmus Eco management project	19,757	-	-	19,757
Wheels of Fleet	4,081	18,404	-	22,485
Castle Lights	589	-	-	589
Red Squirrel Survival Trust	2,900	(1,976)	-	924
Woodside Terrace Community Housing	35,190	123,476	-	158,666
School Playing Field	7,897	9,581	-	17,478
Local Place Plan	-	(91)	91	-
Bakehouse Community Arts	-	958	-	958
	177,435	197,685	1,482	376,602
TOTAL FUNDS	203,283	196,259	-	399,542

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	7	(3,426)	(3,419)
Kiosk	2,401	(408)	1,993
	2,408	(3,834)	(1,426)
Restricted funds			
Red Squirel Protection	1,971	(1,152)	819
Cally Deer Park	-	(1,391)	(1,391)
Garries Park	63,353	(15,448)	47,905
Wheels of Fleet	54,488	(36,084)	18,404
Red Squirrel Survival Trust	-	(1,976)	(1,976)
Woodside Terrace Community Housing	175,171	(51,695)	123,476
School Playing Field	10,126	(545)	9,581
Local Place Plan	-	(91)	(91)
Bakehouse Community Arts	3,681	(2,723)	958
	308,790	(111,105)	197,685
TOTAL FUNDS	311,198	(114,939)	196,259

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds	26,442	(595)	1	25,848
Restricted funds				
National Scenic Area	170	-	-	170
Red Squirel Protection	967	1,199	-	2,166
Garries Park	99,935	64,750	(60,000)	104,685
Erasmus Eco management project	19,757	-	-	19,757
Wheels of Fleet	23,452	(19,371)	-	4,081
Castle Lights	2,950	(2,361)	-	589
Red Squirrel Survival Trust	5,539	(2,639)	-	2,900
Woodside Terrace Community Housing	39,067	(3,877)	-	35,190
Gatehouse Greenway	-	1	(1)	-
School Playing Field	39,447	(91,550)	60,000	7,897
	231,284	(53,848)	(1)	177,435
TOTAL FUNDS	257,726	(54,443)	-	203,283

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	3,020	(3,615)	(595)
Restricted funds			
Red Squirel Protection	2,720	(1,521)	1,199
Garries Park	64,750	-	64,750
Wheels of Fleet	36,839	(56,210)	(19,371)
Castle Lights	-	(2,361)	(2,361)
Red Squirrel Survival Trust	-	(2,639)	(2,639)
Woodside Terrace Community Housing	73,676	(77,553)	(3,877)
Gatehouse Greenway	20,448	(20,447)	1
School Playing Field	54,450	(146,000)	(91,550)
	252,883	(306,731)	(53,848)
TOTAL FUNDS	255,903	(310,346)	(54,443)

Purpose of Unrestricted Funds;

General - for the general purposes of the charity.

Kiosk - originally this was a provision for the cost of maintaining the Kiosk in Spa car park Gatehouse, and putting it back into good repair at the end of the lease in 2020. This has now been purchased and the fund has been designated for recording the income and expenditure relating to the Kiosk, including future repair costs, and to help with the general running of the GDI if needed.

Emergency - provision for temporary funding in the event of a significant income crisis.

Heritage Projects - reserve for heritage related projects created, with the grantor's consent out of unspent Memoria, Rural Heritage Promoter and Temple projects.

Designated Castle Lights - The Trustees have set aside £500 to contribute to the Castle Lights project.

Purpose of Restricted Funds;

National Scenic Area - Dumfries and Galloway scenic areas project.

Red Squirrel Protection - grants and donations to support the operations of the Gatehouse Red Squirrel Group.

Cally Deer Park - contributions collected for the repair and restoration of the Cally Deer Park walls.

Garries Park - funding towards the provision and upkeep of new play equipment for children and changing places in the Riverbank area of Gatehouse.

Erasmus Eco Management Project - funding provided to identify the holders of traditional rural skills and to pass the skills on to a younger generation.

continued...

13. MOVEMENT IN FUNDS - continued

Wheels of Fleet - funding to build bicycle skills in the community and encourage cycling in Gatehouse.

Red Squirrel Survival Trust - funds granted to purchase camera equipment to assist in the Red Squirrel Forum for South Scotland project. These funds are to be capitalised and utilised as depreciation of the assets is released to the Statement of Financial Activities.

Castle Lights - funding to provide floodlights at Cardoness Castle.

Woodside Terrace Community Housing - a project which will provide 1 or 2 bedroom houses for rent on the site of the former garage at the top of the town. The GDI are working with South of Scotland Community Housing (SOSCH) to develop this project which will deliver 6 or 7 houses for rent to the Gatehouse community.

School Playing Field - Installation of an all-weather playing surface at the school - a MUGA.

Local Place Plan - Funds raised to contribute towards the cost of producing copies of the Local Place Plan. A transfer was made from the general fund to cover the resulting net cost.

Bakehouse Community Arts - Funds transferred from a previous stand-alone charity to allow Gatehouse Development Initiative to carry on their activities in the promotion of poetry and literature in the area.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

15. POST BALANCE SHEET EVENTS

The charity have purchased the Woodside Garage site for £152,000 on 9 March 2026, as part of the Woodside development.

GATEHOUSE DEVELOPMENT INITIATIVE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,317	10,640
Grants	272,749	231,028
	295,066	241,668
Other trading activities		
Cycling tops	-	57
Rental Income	2,400	1,800
Bike sales, hire, repairs & servicing	13,414	11,157
Electrical Generation	-	1,221
Calendar sales	311	-
	16,125	14,235
Investment income		
Other interest received	7	-
Total incoming resources	311,198	255,903
EXPENDITURE		
Other trading activities		
Big Lit	-	500
Charitable activities		
Rent, Rates and water	408	511
Wheels of Fleet	34,315	54,441
Kiosk repairs	-	271
Gatehouse Greenway	-	20,447
Woodside Terrace Community Hou sing	51,695	77,553
Garries Park	15,448	-
Local Place Plan	91	-
Bakehouse Community Arts	2,723	-
Cally Boundaries Project	540	-
School playing field	545	146,000
Red Squirrel Protection	1,152	1,521
Deer Park	851	-
Castle lights	-	2,361
	107,768	303,105
Support costs		
Management		
Insurance	624	644
Plant and machinery	3,775	4,443
	4,399	5,087

GATEHOUSE DEVELOPMENT INITIATIVE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Management		
Governance costs		
Meeting expenses	142	94
Accountancy and legal fees	2,630	1,560
	2,772	1,654
Total resources expended	114,939	310,346
Net income/(expenditure)	196,259	(54,443)