

The Church of Scotland

EDINBURGH MURRAYFIELD PARISH
CHURCH OF SCOTLAND

CONGREGATIONAL ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2025

Congregation No: 010066

Scottish Charity No: SC005198

Johnston Smillie Ltd.
Chartered Accountants
5 South Gyle Crescent Lane
Edinburgh
EH12 9EG

**Edinburgh Murrayfield Parish Church of Scotland
Congregational Accounts
Year Ended 31 December 2025**

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Edinburgh Murrayfield Parish Church of Scotland
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Trustees' Annual Report

The trustees present the annual report and accounts for the Edinburgh Murrayfield Parish Church of Scotland for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the General Assembly Regulations for Congregational Finance, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended).

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Worship takes place:

1. Weekly with one service in church on a Sunday at 10.30am which is a blend of traditional and contemporary. Communion is celebrated on the first Sunday of each month and also on Easter Sunday.
2. There are also optional worship elements included as part of other regular activities. eg. Tone up on Tuesdays at Two (TTT) and Wellbeing Workshops and Worship (WWW), with further such activities planned for 2026.

Ecumenical Joint Services with Murrayfield Churches Together * are held for the Week of Prayer for Christian Unity, Christian Aid, Advent Sunday and during some evenings of Holy Week.

Joint worship is also being established with the Parish Grouping * 3-4 times a year.

(* See page 6 for more details on Murrayfield Churches Together and the Parish Grouping).

Monthly services are held at the Murrayfield Club.

Worship is provided twice monthly by Murrayfield Churches Together at Murrayfield House Nursing Home.

In terms of children's and youth work the Church has links with Wester Coates Nursery and St George's Edinburgh School. Both of these schools held Christmas events in the church.

The following groups are Church-run:

- Sunday Club (S Club) for pre-school, primary and secondary school age children.
- Film Crew for P7 up, creating videos on biblical themes, including Easter & Nativity videos which are used in church services.
- Small bible study / discipleship groups which meet in people's homes.

Murrayfield's premises have been well maintained and twenty years ago the Church Centre was completely refurbished to enable us to carry forward our strategic plans for links with the community.

The Church is also well maintained following recommendations made by the 5 yearly Presbytery Property Inspection.

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Trustees' Annual Report (cont'd)

Objectives and Activities (cont'd)

The Refurbished Church Centre opened in 2005 and has a full programme of activities geared to different needs and age groups. These include:

TTT (seated exercise, worship and refreshments)

WWW (wellbeing workshops and worship)

Bridge Club (run as a church adjacent activity)

TTT, WWW and other activities were co-ordinated by a part-time Pastoral Assistant, such post being funded by a grant from the TOR Christian Foundation for work with older people.

The Centre balances a focus on both Church and Community. It is subsidised by some 'commercial' lettings.

Pastoral Care is coordinated through the Kirk Session following a recent re-organisation of elders' pastoral areas. There is also a newly established Pastoral visiting team. The minister and pastoral assistant meet regularly to review pastoral care.

A club for people with dementia and frail older people is managed through our ecumenical partnership.

In terms of wider church outreach, the congregation supports Fresh Start, Christian Aid and Cross Reach.

Our main overseas commitment is to our partnership with an HIV project and school in Kenya (ECUDARE).

In terms of local partnerships we run a Christmas appeal, including awareness raising, for an Edinburgh food bank, for Edinburgh Women's Aid, and for Barnado's.

Achievements and Performance

- We continue to work towards the objectives in our three year Strategic Plan.
- This year we successfully appointed a part-time Pastoral Assistant to work with older people. This project has been made possible by a grant from the TOR Christian Foundation.
- Through this appointment our engagement with older people (both those associated with the congregation and those living in local community) has increased with associated well-being benefits.
- A 7 week course called The Bereavement Journey was provided for those impacted by loss of a loved one.
- A start was made to establish a Thursday group for older people with a well-being focus.
- A variety of 'outings' were organised to provide social outlet and stimulation for older people. These were a guided visit to the Botanic Gardens, a trip to the Zoo, and a guided visit to The Royal Mile and St. Giles Cathedral.
- The Pastoral Group organised several Afternoon Teas which were very positive occasions.
- We focused on increasing community engagement through several coffee mornings during the course of the year. These were well attended and also raised some funds for local charitable causes connected to our activities.
- A stewardship appeal was conducted with the aim of increasing regular donations. The results will be analysed during the course of 2026.
- The website hosts all relevant information and links to various activities. We are working with other congregations in the Parish Grouping for Murrayfield proposed by the Church of Scotland/Presbytery of Edinburgh. A formal basis of parish grouping needs to be drawn up and this has not yet been progressed.

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Trustees' Annual Report (cont'd)

Achievements and Performance (cont'd)

- Links with HMP Edinburgh continue through the minister's chaplaincy role and various supportive activities are undertaken.
- Murrayfield Parish Church has the status of being an Eco Congregation, holding a Silver Eco award.
- As a Fair Trade Congregation strong emphasis is placed on the ethical dimension of congregational programmes and activities. Fair Trade products were sold during various points of the year, including a stall during Fair Trade fortnight.
- Murrayfield Churches Together continues to support the day care provision for older adults and people with dementia through various grants.
- Various maintenance issues have been dealt with as a result of the quinquennial property visit. This year saw major stonework repairs being satisfactorily carried out on the church.
- The Church Centre lighting required a total upgrade to energy efficient LEDs and this project was completed satisfactorily. This is the first major maintenance required since the refurbishment 20 years ago.
- There are a range of church members involved in worship roles eg. leading prayers and in other activities.
- Membership has remained steady with a small decrease due to deaths.
- There has been no progress with appointing a Children & Families worker and this has been identified as a priority for 2026.
- The Church Centre hosts a wide range of community groups and is an important hub for the local neighbourhood. Its commercial letting includes a 5-day let to a local Montessori group which is registered as a school for primary age children.
- Links with local schools are maintained and there is an openness to assisting as required eg. with visits to the church by school classes.
- This year's Christmas appeals were very successful and also engaged the community.
- A Murrayfield Churches Together Christmas card advertising Christmas services was distributed to the parish.
- A high quality quarterly digital church magazine continues to be produced comprising varied content.
- Interest in the ECUDARE partnership continued to flourish aided by various appeals and gift schemes.
- The mission partner from St. Andrews Jerusalem and St. Andrews Tiberias led worship during a visit to the Presbytery and brought the congregation up to date with various challenges in the Holy Land.
- Tea & Coffee after Sunday church services has been very well supported and provides an important space for fellowship.
- A Church of Scotland Candidate in Training concluded her first placement at Easter, and another Candidate in Training commenced his second placement in October.

Financial Review

The accounts for the year to 31 December 2025 show a deficit of £51,883 (2024: surplus of £85,565). This is after a gain on investments of £24,005 (2024: gain of £12,996) and a gain on revaluation of investment property of £nil (2024: £5,000). Following the receipt of Legacy funds in 2024, the Trustees approved and completed masonry repairs to the church and replacement of the church centre lights in 2025. The accounts show that the General fund's end of year balance was £1,169,729 (2024: £1,226,149).

The value of the restricted funds has increased by £4,537 to £41,298. This includes the movement on the Young Families fund, the Rachel Hay fund and the Supporting Older People fund. A new restricted fund, the Parish Mission fund, has been created after receiving a grant of £1,850 from the North Merchiston Fund held by the Presbytery of Edinburgh & West Lothian. The net assets were £1,211,027 at 31 December 2025 (2024: £1,262,910). It should be noted that most of this is held in the fixed assets of the church.

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Trustees' Annual Report (cont'd)

Financial Review (cont'd)

Reserves Policy

The Trustees' policy is to keep four months running costs including wage and salary costs in reserve to cover unforeseen emergencies. Reserves held in the General fund (not designated) are £334,224 (2024: £328,690). The general reserves exceed the four months running costs.

The total reserves were £1,211,027 (2024: £1,262,910). £765,000 (2024: £765,000) of these reserves are held in property and remain at the value reported in 2024 and £41,298 (2024: £36,761) are restricted funds.

Murrayfield Parish Church holds four designated funds within unrestricted funds. These are

1. The Development Fund; to support future strategic direction of the church. These funds will be invested over the mid to long term as the church undertakes a plan.
2. Charity Fund; a nominal amount is held in this fund to allow Murrayfield Parish Church to provide donations to supported causes.
3. The Property fund; to hold the Manse and the garage. It is recognised that some discussion with The Church of Scotland General Trustees would be required before any sale of these properties.
4. The Property Maintenance Fund; to cover the Church Centre lighting project costs, the Church quinquennial inspection works and the Manse terrace and ground works.

Details of amounts held in each fund are in note 16.

Investment Policy and Performance

The Church appointed Charles Stanley in January 2018 to manage its portfolio which comprises £202,981 (2024: £178,338) of investments spread across a number of companies and cash. There is also a holding with The Church of Scotland Investors Trust of £29,859 (2024: £27,689). Stock market movements during 2025 meant that £24,005 of investment gains (2024: £12,996 of investment gains) were recognised in the Statement of Financial Activities.

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Unitary Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are some of the Elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills.

Organisational Structure

Murrayfield Parish Church has a Unitary Deed of Constitution and the Kirk Session (approx. 21 members) works on a Consensus Model and meets 5-6 times a year. Responsibility for certain areas is delegated to various Groups (committees) who report back to the Kirk Session. The key Groups are Pastoral, Property, Stewardship & Finance and Staffing and comprise both trustees and co-opted non-trustees with specific interests or expertise.

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Trustees' Annual Report (cont'd)

Structure, Governance and Management (cont'd)

Co-opted members are not entitled to vote on policy matters at Kirk Session meetings. Task Groups are appointed to carry forward Strategic Plans and other short-term projects. The day to day running of the church centre is managed by the church office.

Organisationally, Murrayfield is part of a Covenanted Local Ecumenical Partnership with the Scottish Episcopal Church (Church of the Good Shepherd) and the United Reformed Church (Saughtonhall United Reformed Church).

Among other things the Partnership supports the Murrayfield Club, a day care service for people with dementia and the frail elderly, co-ordinates adult Faith Development, supports an overseas project in Kenya, enjoys a full interchange of ministries, and organises joint worship on regular occasions.

Following a review, by our local Presbytery (Edinburgh and West Lothian), of the organisation and structure of congregations within the Presbytery it was indicated that Murrayfield will be in a Grouping along with the congregations of Gorgie and Palmerston Place and St Stephen's Comely Bank. Links have been developed with these other congregations, including joint services. A formal basis of Parish Grouping needs to be drawn up and agreed during the course of 2026.

Risk Management Policy

The Trustees have assessed the major risks to which the Church is exposed including safeguarding, health and safety, fabric maintenance programmes and reduction in finances. The Trustees are satisfied that systems are in place to mitigate the risks which include regular meetings of the Stewardship and Finance Committee to monitor the financial position and report to the Trustees, a safeguarding officer, safeguarding checks and training, a regular programme of property maintenance, regular reporting to the Trustees and arranging insurance covering all assets, activities and risks to which the Church may be exposed from time to time.

Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

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Trustees' Annual Report (cont'd)

Reference and Administrative Information

Charity Name:	Edinburgh Murrayfield Parish Church of Scotland
Charity Registration Number:	SC005198
Congregation Reference Number:	010066
Contact Address:	2b Ormidale Terrace Edinburgh EH12 6EQ
Church Treasurer:	Lindsay Foulis
Joint Session Clerks:	Catherine Campbell Fay Forsythe Scott Kerr
Minister:	Rev. Keith E Graham
Independent Examiner:	MAP Taddei MA FCA CA Johnston Smillie Ltd. Chartered Accountants 5 South Gyle Crescent Lane Edinburgh EH12 9EG
Bankers:	Bank of Scotland 20 -22 Shandwick Place Edinburgh EH2 4RN

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Trustees' Annual Report (cont'd)

Reference and Administrative Information (cont'd)

Trustees of Murrayfield Parish Church

Rev Keith Graham	Lindsay Foulis
Liz Aitken	Adam Hardie
Kath Anderson	Julia Hodgson
Douglas Beddie	David Holton
Tina Brown	Helen Holton
Catherine Campbell	Scott Kerr
Jane Crispin (resigned February 2025)	Alison Mackenzie
John Crispin	Catriona Parkin
Sheena Douglas	David Parkin
Edith Elliot	Jane Smart
Jane Flanagan	
Fay Forsythe	

Statement of Trustees' Responsibilities

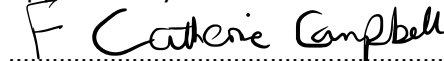
Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the method and principles in the applicable Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Catherine Campbell - Session Clerk

Date: **26th March 2025**

**Edinburgh Murrayfield Parish Church of Scotland
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Report of the Independent Examiner to the Trustees of Edinburgh Murrayfield Parish Church

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 10 to 21.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted to me by law, I do not accept or assume responsibility to anyone other than the Charity and the Trustees, as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MAP Taddei MA FCA CA
Johnston Smillie Ltd.
Chartered Accountants
5 South Gyle Crescent Lane
Edinburgh
EH12 9EG

Relevant professional body: Institute of Chartered Accountants in England and Wales

Date: 30 March 2026

Edinburgh Murrayfield Parish Church of Scotland
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Statement of Financial Activities

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:					
Donations and legacies	1	125,579	19,828	145,407	210,555
Charitable activities	2	52,832	-	52,832	58,361
Other trading activities	3	3,000	-	3,000	3,500
Investments	4	9,961	181	10,142	7,919
Other	5	8,695	-	8,695	-
Total		<u>200,067</u>	<u>20,009</u>	<u>220,076</u>	<u>280,335</u>
Expenditure on:					
Raising funds		2,026	-	2,026	1,880
Charitable activities		<u>277,796</u>	<u>16,142</u>	<u>293,938</u>	<u>210,886</u>
Total	6	<u>279,822</u>	<u>16,142</u>	<u>295,964</u>	<u>212,766</u>
Net income/(expenditure) before gains and losses on investments		(79,755)	3,867	(75,888)	67,569
Net gain/(loss) on investments		<u>23,335</u>	<u>670</u>	<u>24,005</u>	<u>12,996</u>
Net income/(expenditure)		<u>(56,420)</u>	<u>4,537</u>	<u>(51,883)</u>	<u>80,565</u>
Transfer between funds		-	-	-	-
Other recognised gains/ (losses)					
Gains/(losses) on revaluation of investment property		<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
Net movement in funds		<u>(56,420)</u>	<u>4,537</u>	<u>(51,883)</u>	<u>85,565</u>
Reconciliation of funds					
Total funds brought forward		<u>1,226,149</u>	<u>36,761</u>	<u>1,262,910</u>	<u>1,177,345</u>
Total funds carried forward		<u><u>1,169,729</u></u>	<u><u>41,298</u></u>	<u><u>1,211,027</u></u>	<u><u>1,262,910</u></u>

All activities are continuing.

The notes on pages 12 to 21 form part of these accounts.

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Balance Sheet

As at 31 December 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible Fixed Assets - Land and Buildings	10	725,000	725,000
Tangible Fixed Assets - Equipment	10	8,539	13,909
Tangible Fixed Assets - Investment Property	11	40,000	40,000
Investments	12	<u>232,840</u>	<u>206,027</u>
Total Fixed Assets		1,006,379	984,936
Current Assets			
Debtors	13	12,917	12,538
Cash at bank and in hand		<u>202,680</u>	<u>275,327</u>
Total Current Assets		215,597	287,865
Liabilities			
Creditors: Amounts falling due within one year	14	<u>(10,949)</u>	<u>(9,891)</u>
Net Current Assets		<u>204,648</u>	<u>277,974</u>
Total Net Assets		<u><u>1,211,027</u></u>	<u><u>1,262,910</u></u>
The funds of the charity:			
Restricted Funds	16	41,298	36,761
Unrestricted Funds:	16		
General funds		334,224	328,690
Designated funds		<u>835,505</u>	<u>897,459</u>
		<u>1,169,729</u>	<u>1,226,149</u>
Total Charity Funds		<u><u>1,211,027</u></u>	<u><u>1,262,910</u></u>

The notes on pages 12 to 21 form part of these accounts.

The accounts were approved by the Trustees on 25/03/2026

For and on behalf of the Trustees.

F Catherine Campbell
NO

Catherine Campbell

Rev. Keith Graham

Notes forming part of the Financial Statements

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transactional value unless otherwise stated in the relevant note in these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended).

The Charity constitutes a public benefit entity as defined by FRS 102.

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charity's transactions are denominated.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal process, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income from them is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund. The designated property fund represents the properties held by the church and some discussion with The Church of Scotland General Trustees would be required before any sale.

Further details of each fund are disclosed in note 16.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP FRS 102 the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Notes forming part of the Financial Statements (Cont'd)

Accounting Policies (cont'd)

Income recognition

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received and the amount can be measured reliably.

Interest and dividends receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisors.

Expenditure recognition

Expenditure is recognised on an accruals basis as the liability is incurred.

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Computer Equipment	4 years
Fixtures, fittings and office equipment	10 years
Office Equipment	10 years

Land and buildings consist of the manse. This has been included in the accounts at the Trustees reasonable estimate of the value of the asset to the charity. The Trustees consider the life of the church property is long and the residual value high and therefore that the annual depreciation charge and accumulated depreciation is not material. Accordingly, no depreciation has been provided on church property.

Investments

Fixed asset investments are stated at fair value, which in this case is market value, at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Murrayfield Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended ordinarily include irrecoverable input VAT, however the charity is able to recover VAT on maintenance work on the church building (being a listed place of worship).

Edinburgh Murrayfield Parish Church of Scotland
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Notes forming part of the Financial Statements (Cont'd)

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
1. Donations and Legacies				
Offerings	103,153	-	103,153	101,051
Tax recovered on Gift Aid	22,379	-	22,379	22,457
Legacies	47	-	47	104,528
Grants	-	19,828	19,828	(17,481)
	<u>125,579</u>	<u>19,828</u>	<u>145,407</u>	<u>210,555</u>

Income from donations and legacies was £145,407 (2024: £210,555) of which £125,579 was unrestricted (2024: £228,036) and £19,828 was restricted (2024: (£17,481)).

2. Charitable activities

Rental Income	51,405	-	51,405	55,994
Weddings and Funerals	750	-	750	-
Other	677	-	677	2,367
	<u>52,832</u>	<u>-</u>	<u>52,832</u>	<u>58,361</u>

Income from charitable activities was £52,832 (2024: £58,361) of which £52,832 was unrestricted (2024: £56,790) and £nil was restricted (2024: £1,571).

3. Other trading activities

Garage rental income	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,500</u>
	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,500</u>

4. Investment Income

Dividends received	5,179	181	5,360	6,663
Bank Interest	<u>4,782</u>	<u>-</u>	<u>4,782</u>	<u>1,256</u>
	<u>9,961</u>	<u>181</u>	<u>10,142</u>	<u>7,919</u>

Income from investments was £10,142 (2024: £7,919) of which £9,961 was unrestricted (2024: £7,738) and £181 was restricted (2024: £181).

5. Other

VAT reclaimed	<u>8,695</u>	<u>-</u>	<u>8,695</u>	<u>-</u>
Total Incoming Resources	<u>200,067</u>	<u>20,009</u>	<u>220,076</u>	<u>280,335</u>

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Year Ended 31 December 2025

Notes forming part of the Financial Statements (Cont'd)

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
6. Analysis of Expenditure				
Raising Funds				
Investment Manager's fees	2,026	-	2,026	1,880
	<u>2,026</u>	<u>-</u>	<u>2,026</u>	<u>1,880</u>
Charitable activities				
National Ministry and Mission & Wider Work:				
Giving to Grow Allocation	83,133	-	83,133	87,342
Presbytery Dues	1,895	-	1,895	1,749
Local Ministry costs:				
Pulpit Supply	300	-	300	300
Minister's Expenses (mileage)	1,008	-	1,008	888
Local Congregational Purposes:				
Other salary costs	23,388	15,819	39,207	24,101
Other staff costs	567	-	567	969
Fabric Repairs & Maintenance	119,438	-	119,438	39,398
Presenter costs	-	50	50	-
Council Tax	4,992	-	4,992	4,631
Heating and Lighting	13,945	-	13,945	16,250
Other expenses	2,994	116	3,110	4,801
Bank Charges	387	-	387	304
Insurances	12,566	-	12,566	12,554
Telephone, postage, printing & stationery	4,582	-	4,582	3,951
Subscriptions	-	-	-	-
Water Rates	1,215	-	1,215	2,489
Depreciation	5,213	157	5,370	5,369
Other expenses				
Independent Examination and Accountancy fees	2,173	-	2,173	5,790
	<u>277,796</u>	<u>16,142</u>	<u>293,938</u>	<u>210,886</u>
Total Expenditure	<u>279,822</u>	<u>16,142</u>	<u>295,964</u>	<u>212,766</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity and therefore support costs relate wholly to that activity.

Expenditure on charitable activities was £293,938 (2024: £210,886) of which £277,796 was unrestricted (2024: £209,158) and £16,142 was restricted (2024: £1,728).

7. Independent Examiner's remuneration

The Independent Examiner's remuneration constituted an examination fee of £2,160 (2024: £2,120), accountancy advice and assistance charges £nil (2024: £3,015) and payroll and pension administration charges £655 (2024: £655). The difference of £642 in the current year is due to an over accrual in 2024, reversed in 2025.

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Notes forming part of the Financial Statements (Cont'd)

	2025 £	2024 £
8. Staff Costs and numbers		
Salaries and wages	39,207	24,101
Social security costs	-	-
Pension	-	-
Total	<u>39,207</u>	<u>24,101</u>

Staff costs were £39,207 (2024: £24,101) of which £23,388 was unrestricted (2024: £24,101) and £15,819 was restricted (2024: £nil).

This amount includes £nil (2024: £nil) redundancy pay paid during the year.

The average number of staff members during the year, calculated on the basis of a head count, was as follows:

	2025 Number	2024 Number
Administration	1	1
Ministerial Assistant	1	-
Organist	2	2
Cleaner	1	1
	<u>5</u>	<u>4</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund.

Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend in 5th and subsequent years of service was £39,856.

No employee had employee benefits in excess of £60,000 (2024: Nil).

9. Trustee Remuneration and Related Party Transactions

No trustee other than the minister received any remuneration or expenses from the Church other than the Local Ministry costs shown in note 6.

The minister received a stipend from the Church of Scotland (note 8).

Resources expended for the minister include:

Ministers Expenses of £1,008 (2024: £888)

Manse Council Tax totalling £4,992 (2024: £4,631)

At the year end, £92 of the total Minister's expenses (2024: £80) were included in creditors and still to be paid.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £27,020 (2024: £24,196) was donated to the congregation by trustees.

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Notes forming part of the Financial Statements (Cont'd)

10. Tangible Fixed Assets

	Land and Buildings	Equipment	Total
Cost	£	£	£
At 1 January 2025	725,000	61,902	786,902
Additions	-	-	-
Disposals	-	-	-
	<u>725,000</u>	<u>61,902</u>	<u>786,902</u>
At 31 December 2025	<u>725,000</u>	<u>61,902</u>	<u>786,902</u>
Accumulated Depreciation			
At 1 January 2025	-	47,993	47,993
Charge for year	-	5,370	5,370
Eliminated on Disposals	-	-	-
	<u>-</u>	<u>53,363</u>	<u>53,363</u>
At 31 December 2025	<u>-</u>	<u>53,363</u>	<u>53,363</u>
Net Book Value			
At 31 December 2025	<u>725,000</u>	<u>8,539</u>	<u>733,539</u>
At 31 December 2024	<u>725,000</u>	<u>13,909</u>	<u>738,909</u>

Land and buildings consist of the Manse at 45 Murrayfield Gardens.

11. Investment Property

	£
Market value at 1 January 2025	40,000
Gain/(loss) on revaluation of investment property	-
Market value at 31 December 2025	<u>40,000</u>

The investment property consists of Garage 15, Ormidale Terrace. The property is held at the Trustees best estimate of market value based on sales prices of similar properties in the area.

12. Investments

	2025	2024
	£	£
Market value at 31 December 2024	206,027	188,782
Additions at cost	14,552	13,711
Proceeds of disposal	(11,933)	(10,001)
Realised gain/(loss) on investments	(905)	(696)
Unrealised gain/(loss) on investments	<u>24,910</u>	<u>13,692</u>
	232,651	205,488
Cash movement	<u>189</u>	<u>539</u>
Market Value at 31 December 2025	<u>232,840</u>	<u>206,027</u>
Investments held:		
Church of Scotland Investors Trust Growth Fund	29,859	27,689
Investment Portfolio, excl cash	200,270	175,816
Cash held in Investment Portfolio	2,711	2,522
Investments at cost	<u>168,537</u>	<u>168,768</u>

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Notes forming part of the Financial Statements (Cont'd)

13. Debtors

	2025	2024
	£	£
Gift Aid Tax Refund Due	10,500	10,441
Accrued Income	<u>2,417</u>	<u>2,097</u>
	<u><u>12,917</u></u>	<u><u>12,538</u></u>

Accrued income represents Christmas offerings of £914 (2024: £541), accrued rental income of £1,503 (2024: £1,460) and accrued interest of £nil (2024: £96).

14. Creditors

Due within 1 year:

	2025	2024
	£	£
Accruals	8,303	8,853
Other creditors	<u>2,646</u>	<u>1,038</u>
	<u><u>10,949</u></u>	<u><u>9,891</u></u>

15. Analysis of Net Assets between Funds 2025

	General	Designated	Restricted	Total
	£	£	£	£
Fixed Assets	8,382	725,000	157	733,539
Investments	199,162	64,459	9,219	272,840
Current Assets / (Liabilities)	<u>126,680</u>	<u>46,046</u>	<u>31,922</u>	<u>204,648</u>
Net assets at 31 Dec 2025	<u><u>334,224</u></u>	<u><u>835,505</u></u>	<u><u>41,298</u></u>	<u><u>1,211,027</u></u>

Analysis of Net Assets between Funds 2024

	General	Designated	Restricted	Total
	£	£	£	£
Fixed Assets	13,595	725,000	314	738,909
Investments	169,326	64,459	12,242	246,027
Current Assets / (Liabilities)	<u>145,769</u>	<u>108,000</u>	<u>24,205</u>	<u>277,974</u>
Net assets at 31 Dec 2024	<u><u>328,690</u></u>	<u><u>897,459</u></u>	<u><u>36,761</u></u>	<u><u>1,262,910</u></u>

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Notes forming part of the Financial Statements Cont'd

16. Movements in Funds 2025

	At 1 January 2025 £	Incoming Resources £	Outgoing Resources £	Transfers between funds £	Gain/(Loss) on investments £	At 31 December 2025 £
Restricted Funds						
Rachel Hay Fund	12,242	181	-	-	670	13,093
Young Families Fund	15,015	-	-	-	-	15,015
Outreach Fund	5,000	-	-	-	-	5,000
Parish Mission Fund	-	1,850	-	-	-	1,850
Supporting Older People Fund	4,504	17,978	(16,142)	-	-	6,340
	<u>36,761</u>	<u>20,009</u>	<u>(16,142)</u>	<u>-</u>	<u>670</u>	<u>41,298</u>
Unrestricted Funds						
General Fund	328,690	200,067	(182,118)	(35,750)	23,335	334,224
Designated:						
Property Fund	765,000	-	-	-	-	765,000
Property Maintenance Fund	108,000	-	(97,704)	35,750	-	46,046
Development Fund	23,854	-	-	-	-	23,854
Charity Fund	605	-	-	-	-	605
	<u>1,226,149</u>	<u>200,067</u>	<u>(279,822)</u>	<u>-</u>	<u>23,335</u>	<u>1,169,729</u>
Total Funds	<u>1,262,910</u>	<u>220,076</u>	<u>(295,964)</u>	<u>-</u>	<u>24,005</u>	<u>1,211,027</u>

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Notes forming part of the Financial Statements Cont'd

Movements in Funds 2024

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Transfers between funds £	Gain/(Loss) on investments £	At 31 December 2024 £
Restricted Funds						
Rachel Hay Fund	11,324	181	-	-	737	12,242
Young Families Fund	15,015	-	-	-	-	15,015
Outreach Fund	5,000	-	-	-	-	5,000
Faithshare Supporting Older People Fund	-	1,571	(1,571)	-	-	-
	22,142	(17,481)	(157)	-	-	4,504
	<u>53,481</u>	<u>(15,729)</u>	<u>(1,728)</u>	<u>-</u>	<u>737</u>	<u>36,761</u>
Unrestricted Funds						
General Fund	339,405	296,064	(211,038)	(108,000)	12,259	328,690
Designated:						
Property Fund	760,000	-	-	-	5,000	765,000
Property Maintenance Fund				108,000		108,000
Development Fund	23,854	-	-	-	-	23,854
Charity Fund	605	-	-	-	-	605
	<u>1,123,864</u>	<u>296,064</u>	<u>(211,038)</u>	<u>-</u>	<u>17,259</u>	<u>1,226,149</u>
Total Funds	<u>1,177,345</u>	<u>280,335</u>	<u>(212,766)</u>	<u>-</u>	<u>17,996</u>	<u>1,262,910</u>

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Notes forming part of the Financial Statements Cont'd

Purposes of Restricted Funds

Rachel Hay Fund: This is a fund set up from a legacy from a former Church member to be administered for young people in the community to further their Christian development.

Young Families Fund: This is a fund set up towards funding a Young Families Support Worker and Youth Worker.

Outreach Fund: This is a fund set up from the legacy of Doctor Herbert to be used in connection with outreach work either in the UK or abroad.

Parish Mission Fund: This new fund represents a grant received in 2025 from the Church of Scotland for mission purposes.

Faithshare: This fund represented a grant received in 2024 from the Church of Scotland to reimburse travel costs.

Supporting Older People Fund: This fund is set up from the grant income received from TOR Christian Foundation Ltd.

Purposes of Designated Funds

Property Fund: Represents the Manse and Garage, owned by the congregation. The trustees recognise that some discussion with The Church of Scotland General Trustees would be required before any sale.

Property Maintenance Fund: The trustees have set aside funds for the purpose of replacing the Centre lights, carrying out Church repairs identified during the quinquennial property survey and for works on the Manse terrace and grounds.

Development Fund: The Trustees have set aside funds for the purpose of developing the Church community.

Charity Fund: The Trustees have set aside funds so that the Church can make donations to supported causes.

Purposes of the General Fund: This fund is used for the general purposes of the Church.

17. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.