MACFIE HALL COMMITTEE

Scottish Charity No. SCO23992

Company No. SC392321

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

MACFIE HALL COMMITTEE
For the year ended 31 March 2026

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MACFIE HALL COMMITTEE

REFERENCE AND ADMINISTRATIVE DETAILS
For the year ended 31 March 2026

Registered Company number
SC392321

Registered Charity number
SCO23992

Principal address
Macfie Hall
Heriot
Midlothian
EH38 5YE

Directors
The directors serving during the year and since the year-end were as follows:

Catherine Finlayson – Chair
Aileen Collings - Treasurer
Graeme Clark (Resigned 9 January 2026)
Natasha King
David Eades
Janine Wilson
Christine Connelly (Resigned 4 March 2026)

Company Secretary
Helen Brown

Independent Examiner
Lauren Jankowski, CA
Helen Lowe Ltd, Chartered Accountants
17-21 East Mayfield
Edinburgh
EH9 1SE

Bankers
Bank of Scotland
8 Lochside Avenue
Edinburgh
EH12 9DJ

MACFIE HALL COMMITTEE

REPORT OF THE DIRECTORS
For the year ended 31 March 2026

The Directors present their report with the financial statements of the charity for the year ended 31 March 2026.

Objectives and Activities

The purpose of the charity is to provide a building for meetings, recreation and functions for the close-knit community of Heriot. It is policy to maintain modest rental charges to reflect the limited resources of the voluntary groups that use the Hall.

Achievements and Performance

The charity has continued on an Improvement Plan to improve the practical use of the hall and quality of appearance within its environment and to reduce the running costs of the Hall allowing for greater investment in Hall facilities in the future.

Financial Review

The financial statements follow on pages 6 to 11. These statements are prepared in terms of the Statement of Recommended Practice 2019 – Accounting and Reporting by Charities and the Companies Act 2006.

Total income for the year was £19,648 (2025: £24,049) and total expenditure £15,782 (2025: £28,553) resulting in a net income of £3,866 (2025 net expenditure: £4,504). Total funds held at the 31st March 2026 were £26,902 (2025: £23,036). All Funds at 31 March 2026 were unrestricted.

Reserves Policy

The directors aim to build up sufficient reserves to ensure that the upkeep of the building is maintained and any major improvement plans can be implemented. The free reserves held at the end of the year were £26,902 (2025: £23,036).

Plans for future periods

The directors have plans to encourage further use of the Hall by the community and develop its external amenity.

Risk Management

The directors have identified that the major risks to which the charity is exposed are as follows:

- Reliance on community use of the hall and contributions
- Risk of users damaging the hall
- Risk to freak weather conditions damaging the hall

The directors have looked to put in place plans and procedures to minimise the potential of these risks and they review the identified risks on a regular basis.

REPORT OF THE DIRECTORS continued
For the year ended 31 March 2026

Structure Governance and Management
Governing document

Macfie Hall Committee is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27 January 2011. It is a registered charity with the Office of the Scottish Charity Regulator (OSCR).

Director induction and training
New directors are briefed on their legal obligations under charity law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Statement of Directors Responsibilities

The directors of Macfie Hall Committee are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP(2015);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, The Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Board

A Collings

A Collings
Treasurer

Date: 19/08/2026

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF MACFIE HALL COMMITTEE
For the year ended 31 March 2026

I report on the financial statements of the charity for the year to 31 March 2026 which are set out on pages 6 to 11.

Respective responsibilities of Directors and Examiner

The charity's Directors are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Directors consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

   have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Lauren Jankowski

Lauren Jankowski – Chartered Accountant
Helen Lowe Ltd
Chartered Accountants
17-21 East Mayfield
Edinburgh
EH9 1SE

Date 21/08/2026

MACFIE HALL COMMITTEE

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2026

	Note	Unrestricted Fund £	Restricted Fund £	2026 Total Funds £	2025 Total Funds £
INCOME FROM:					
Donations and legacies	4	2,350	4,000	6,350	9,178
Charitable activities	5	13,298	-	13,298	14,871
Total Income		15,648	4,000	19,648	24,049
EXPENDITURE ON:					
Charitable activities	6	11,611	4,171	15,782	28,553
Total Expenditure		11,161	4,171	15,782	28,553
Net Income/(Expenditure)		4,037	(171)	3,866	(4,504)
Transfer between Funds		(171)	171	-	-
Net Movement in Funds		3,866	-	3,866	(4,504)
RECONCILIATION OF FUNDS					
Total funds brought forward		23,036	-	23,036	27,540
TOTAL FUNDS CARRIED FORWARD	9	26,902	-	26,902	23,036

The results set out above derive wholly from the continuing operations of the company.

MACFIE HALL COMMITTEE

BALANCE SHEET – SC392321
At 31 March 2026

	Note	Unrestricted Fund	Restricted Fund	2026 Total Funds	2025 Total Funds
		£	£	£	£
CURRENT ASSETS					
Stock		1,199	-	1,199	494
Debtors		446	-	446	-
Cash at bank and in hand		25,947	-	25,947	23,202
		27,592	-	27,592	28,200
LIABILITIES					
Creditors: amounts falling due within one year	8	690	-	690	(660)
NET ASSETS		26,902	-	26,902	23,036
FUNDS					
Restricted fund	9	-	-	-	-
Unrestricted funds	9	26,902	-	26,902	23,036
		26,902	-	26,902	23,036

The company is entitled to exemption for audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
The financial statements were approved by the Board of Directors on 19/08/2026
And were signed on its behalf by:

A Collings

A Collings - Director

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

1. LEGAL STATUS

The Charity is a company limited by guarantee and does not have a share capital.

According to the Constitution, every member undertakes to contribute to the assets of the Association in the event of its being wound up while he is a member, such amount as to be required and not exceeding £1.

2. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern
The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Report Standard applicable in the UK and Republic of Ireland (FRS102) second edition – October 2019 and the Charities and Trustee Investment (Scotland) Act 2005 and in accordance with the Companies Act 2006.

The directors consider that there are no material uncertainties about the Company's ability to continue as a going concern.

Income recognition
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Cash at Bank
Cash at bank and in hand on the balance sheet comprise cash at banks and on hand and short-term deposits with a maturity of three months or less, which are subject to an insignificant risk of changes in value.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. **ACCOUNTING POLICIES (CONTINUED)**

Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used within the charitable objectives at the discretion of the trustees.
Restricted funds can only be used for the particular restricted purpose within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. **INCOME**
The charity's income consists of room hire incomes, donations and income from fundraising activities.

4. **DONATIONS AND LEGACIES**	**2026**	**2025**
	£	**£**
Unrestricted Fund		
Donations and legacies	2,350	5,178
Restricted Fund		
Donations and grants	4,000	4,000

5. **ROOM HIRE, RENTS AND FUNDRAISERS**	**2026**	**2025**
	£	**£**
Hall lets	2,162	3,060
Cottage rent	1,800	1,800
Fundraisers	9,336	10,011
	13,298	14,871

6. **EXPENDITURE ON CHARITABLE ACTIVITIES**	**2026**	**2025**
	£	**£**
Unrestricted Fund		
Utilities	1,563	4,298
Insurance	1,246	1,162
Licences	589	623
Stationery and advertising	30	-
Sundry	211	477
Independent examination fees	720	660
Bank charges	1	97
Fundraiser expenses	3,915	5,563
Repairs and renewals	3,335	6,776
	11,610	19,656

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

6.	**EXPENDITURE ON CHARITABLE ACTIVITIES continued**	**2026**	**2025**
		£	**£**
	Restricted Fund		
	Building renovation costs	4,171	8,897

7.	**LIABILITIES: Creditors falling due within one year**	**2026**	**2025**
		£	**£**
	Independent examiner fee	690	660

8. **MOVEMENT IN FUNDS**

	At 1 April 2025	**Income**	**Expenditure**	**Transfer**	**At 31 March 2026**
	£	**£**	**£**	**£**	**£**
Unrestricted Funds	23,036	15,648	(11,611)	(171)	26,902
Restricted Funds	-	4,000	(4,171)	171	-
Total Funds	23,036	19,648	15,782	-	26,902

	At 1 April 2024	**Income**	**Expenditure**	**Transfer**	**At 31 March 2025**
	£	**£**	**£**	**£**	**£**
Unrestricted Funds	27,540	20,049	(19,656)	(4,897)	23,036
Restricted Funds	-	4,000	(8,897)	4,897	-
Total Funds	27,540	24,049	(28,553)	-	23,036

9. **DIRECTORS EXPENSES**
None of the directors received any remuneration or expenses during the year or in the previous year.

10. **Statement of Financial Activities to 31 March 2025**

The Statement of Financial Activities for the year to 31 March 2025 on page 6 distinguishes between unrestricted and restricted funds. The comparative breakdown for the previous year is as follows:

	Note	Unrestricted Fund £	Restricted Fund £	2025 Total Funds £
INCOME FROM:				
Donations and legacies	4	5,178	4,000	9,178
Charitable activities		14,871	-	14,871
Total Income		20,049	4,000	24,049
EXPENDITURE ON:				
Charitable activities	6	19,656	8,897	28,553
Total Expenditure		19,656	8,897	28,553
Net Income/(Expenditure)		393	(4,897)	(4,504)
Transfer between Funds		(4,897)	4,897	-
Net Movement in Funds		(4,504)	-	(4,504)
RECONCILIATION OF FUNDS				
Total funds brought forward		27,540	-	27,540
TOTAL FUNDS CARRIED FORWARD	9	23,036	-	23,036

The results set out above derive wholly from the continuing operations of the company.