STARCATCHERS PRODUCTIONS LIMITED

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

Company Number: SC392561

Scottish Charity Number: SC042222

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REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2026

The Directors, for the purpose of company law and trustees for the purpose of charity law, present their report and financial statements for the year ended 31 March 2026. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

OBJECTIVES and ACTIVITIES

Starcatchers is Scotland's arts and early years organisation.

Our Vision & Mission

Starcatchers' vision is that Scotland's youngest children, those from birth – 5 years old, realise their rights through arts and creative experiences that bring joy and wonder, igniting curiosity in early childhood.

Our mission is to inspire our youngest children, those from birth – 5 years old, through their engagement and participation in high quality live performances and arts experiences that reflect their needs, interests and voice; and that these experiences enable them to realise their rights, regardless of where they live or their background.

Starcatchers produces innovative, beautiful, collaborative arts and creative experiences that babies and young children share with their parents and carers. Engaging with and participating in these positive shared activities brings joy and wonder, fostering the understanding that very young children are creative agents with their own capabilities and voices.

Our Values

Our organisational values are our touchstone - they guide and support us and those we work with and help us deliver our work with purpose, focus and confidence.

Creative and Curious
We believe in the innate creative capacity we all have, and we know that by nurturing curiosity and asking questions allows us to create and deliver exciting, innovative work.

Bold and Brave
We are unafraid of new ideas and taking risks. We want to be pioneers, challenging perceptions of what can be made and shared with babies, toddlers and young children.

Collaborative and Connected
We celebrate our existing partnerships and seek out new relationships in the knowledge that our work is stronger because we are working with others who have differing expertise. We are open and care about those we work with ensuring that everyone is able to have their voice heard and respected.

Reflective and Responsive
We are a reflective organisation. We want to learn from the work we have delivered, understanding the successes and challenges to inform what we do next, and sharing our experience openly so as others can also learn from what we have done.

ACHIEVEMENTS AND PERFORMANCE

Starcatchers has engaged 2,021 babies and very young children alongside their grown-ups, reaching a total of 4,166 audience members and participants across all our activity.

Throughout 2025–2026, Starcatchers continued to champion babies, toddlers and young children as creative citizens, bringing inspiring arts experiences to families and communities across Scotland. Through performances, creative play, artist development, workforce training and national advocacy, we reached thousands of children and the adults in their lives, demonstrating the transformational role of the arts in the earliest years.

This year marked an important period of consolidation and growth following the success of The Right Start Conference at the close of 2024–25. Building on this momentum, we strengthened our Voice of the Baby programme, embedding babies' rights more deeply into our work with artists, practitioners, policymakers and partners across Scotland. As Scotland continues to embed the UN Convention on the Rights of the Child into legislation and practice, Starcatchers remains at the forefront of ensuring that babies and very young children are included in conversations about participation, culture and rights.

Over the past year we expanded our advocacy work to embed babies' voices more meaningfully across early years practice and policy. Through Voice of the Baby, we supported organisations to develop creative approaches that enable them to better consult with, listen to and respond to babies and very young children. By sharing practical resources, creative methodologies and learning across sectors, we continue to demonstrate how the arts can make the voices of pre-verbal children visible and valued. This work positions Starcatchers as a national leader in arts-based approaches to children's rights and systems change.

Our work during the year also received significant external recognition. Our partnership work with families in Fife received the Better Outcomes Through Partnership Mellow Award, alongside nominations for the Service Innovation and Improvement Mellow Award and the Fantastic for Families Award for Audience Impact and Innovation. Our community project, Expecting Something, in Wester Hailes was also nominated for the Creative Edinburgh Community Award, recognising the value of creative, place-based work with families during the earliest years of children's lives.

Across Scotland, we continued to bring high-quality artistic experiences directly to babies, young children and families through our touring productions, including *Laaaunch!* and *Float,* reaching audiences in communities across the country. Alongside performance, we continued to invest in Scotland's artists, creating opportunities for them to experiment, take creative risks and develop new ideas for work made with and for babies and very young children. Supporting artistic excellence alongside innovation remains central to our mission.

Supporting the early years workforce also remained a key priority. Through our Creative Skills programme, we worked alongside educators, childcare professionals, artists and family support practitioners, equipping them with creative approaches that place play, curiosity and children's agency at the heart of everyday practice. By investing in those who care for babies and young children, we continue to extend the reach and impact of our work far beyond the projects we deliver ourselves.

Alongside our national programmes, we continued to deepen our relationship with the community in and around Wester Hailes. Our long-term commitment to place-based working enables us to build trusted relationships with children, families and local partners, ensuring creativity becomes part of everyday community life. A particular highlight was leading Narnia in Wester Hailes, a community-wide festive celebration in December that brought together residents, artists and organisations in a joyful shared festive experience.

Key activity in 2025/26 included:

Artist Development

Artist development activity included free training; *Carbon Literacy Training for Theatre Designers* in partnership with Lyra and *Exploring Clowning with Babies* (inspired by our production of *Laaaunch!).* Two artists were supported to attend the 2Turvenhoog Festival in Almere, Netherlands, to expand their practice and networks.

We ran an exploratory Lab with Scottish Dance Theatre, bringing international choreographer/maker Dalija Acin Thelander to Scotland for three days in June. Dancers from Scottish Dance Theatre alongside Starcatchers artists began developing an offering for babies and young children inspired and informed by Dalija's practice. This follows from our work with Scottish Dance Theatre advising on *Little Ray*, a dance piece for young audiences.

Starcatchers artists took part in a practice exchange with artists from BEAG at Graffiti in Cork. Starcatchers artists visited Cork in March, and spent time in the studio working with each other. Artists took part in workshops, visited community projects had studio time to develop new ideas and test with audiences.

Niloo Far Khan was the first artist who was supported in our new 'Playspace residency', a new long term approach to artist development. This artist was supported with bespoke opportunities, including shadowing director Heather Fulton during the creation of *Island.*

New Work

Skye Reynolds *Out of the Box*, a dance based participatory performance for 3-5 year olds inspired by schema patterns, was completed in May with sharings for early years settings in Wester Hailes.

Arron Sparks was supported with a week of development for Call Out, a one-man storytelling/theatre piece exploring rural landscapes and mountain rescue, for 3-5 year olds.

Starcatchers also supported the Scottish Chamber Orchestra to develop Big Ears Little Ears, a relaxed concert series for children under 5 and their grown-ups.

Productions

In 2025/26 we toured two new productions, and began development on a third.

Float
Float, created by Kerry Cleland and company, is the first durational performance created especially for babies and their grown-ups, in Scotland. Between March and May, Float toured to venues across Scotland, including Aberdeen, Aberdeenshire, Edinburgh, Fife, Perth and both Platform and Tramway in Glasgow, for the Dance International Glasgow Festival.

Laaaunch!
Laaaunch! was created with Dirliebane Theatre, and was originally supported through our 'Playfund' call-out. It was created for babies under 12 months and their adults and is a beautiful, engaging comical show. Laaaunch! began its tour with previews at Lyra in September and toured to Lemon Tree, Aberdeen, Beacon (Greenock), North Edinburgh Arts, Eastwood Park, (Giffnock), Lanterhouse, (Cumbernauld), Assembly Roxy, (Edinburgh), The Barn (Banchory), Pitlochry Festival Theatre, Paisley Arts Centre, Perth Theatre, Platform (Glasgow), and Carnegie Hall, (Dunfermline).

Island
Island, a co-production with Heather Fulton/Frozen Charlotte went into rehearsal in February. The show will feature live music and dance, and explore the challenges and joys of early motherhood.

Community Engagement

Our Community Engagement activity is focused on our programmes in Wester Hailes and in Dunfermline and Cowdenbeath in Fife. Our consistent, long-term approach enables these programmes to evolve and enables us to apply learning in response to the babies, young children, and parents/carers we work with, and achieving long-lasting positive impact. These programmes support all six of the Scottish Government's Priority Families, those seen as being most at risk of the negative impacts of poverty, and also supports Keeping The Promise by engaging effectively with those in and around the care system.

Expecting Something
Expecting Something continues to create safe, inclusive spaces that directly address the isolation so often felt in early parenting. These shared experiences supported early child development, in turn strengthening the parent-child bond. Our trauma-informed, non-stigmatising approach enabled families to engage, often when other services felt inaccessible.

Wester Hailes
Other work in Wester Hailes focused on artist residencies directly in the Early Years Settings. Artist Samuel Jameson worked in both Hailesland Early Years Centre, and Sighthill Early Years and Kerry Cleland was resident in Hailesland Early Years Centre. This residency focused particularly on engaging children with Additional Support Needs (ASN), an area of growing importance across the sector. Using the Voice of the Baby methodology, this work supported practitioners to better understand and respond to individual children's communication and needs.

Narnia in Wester Hailes
This year, we delivered a large-scale, community-led event through our Narnia festive trail in Wester Hailes. Designed specifically for children aged 0-5 and their families, the immersive, free event brought together live music, performance, creative play and visual art in a magical, accessible format. Co-created with local families, early years settings and community partners, the trail enabled babies and young children to experience high-quality arts activity within their own neighbourhood, while actively contributing their ideas and creativity. Alongside the performance trail, a wider programme of workshops and activities extended participation and engagement across the area.

CashBack for Young Parents, Cowdenbeath and Dunfermline
Our partnership with Fife Gingerbread has allowed us to develop our Artist-Support Worker model for Cashback for young Parents, which has allowed us to offer a holistic approach to whole family support in an artistic environment. Intensive and bespoke one-to-one support is offered alongside creative sessions, nurturing every families' unique circumstances.

Early Years Development

Starcatchers' Early Years Development work inspires and empowers Scotland's early years workforce to enhance their creative capacity, understand their needs and the needs of their settings, and embed expressive arts at the heart of their practice.

Creative Skills
Working in partnership with Local Authorities and colleges Starcatchers Artists delivered training for early years professionals, students and others with an early years remit. This included improving creative confidence based on the early years quality framework where child centred practice gives babies and young children a voice through the expressive arts. The continuation of an Emotional Literacy and Speech and Language approach remained in 2025/26 as a direct request from Local Authorities.

Wee People, Big Feelings Helensburgh
Year 2 of this project involved 1 local nursery offering a whole approach within the setting, supported by Starcatchers with mentoring and training sessions, working closely with Naval parents and other Navy partners. A variety of resources were created to ensure the legacy and impact of the project had a wide reach.

Wee People, Big Feelings Moray
After the success of Wee People Big Feelings in Midlothian and Argyll and Bute, we extended the programme to Moray. During this programme, we are working with local nurseries to deliver Wee People, Big Feelings, an emotional literacy training programme for early years practitioners who work with Forces Families. Over 18 months, from July 2025, Starcatchers' is running sessions in five local nurseries working directly with the staff, wee ones and their families to develop creative play kits that help develop emotional literacy.

The Art of Listening to Babies
In partnership with Glasgow City Council's Early Years Team, we delivered a research-based consultation exploring the experiences of children under two in childcare settings. As expansion of Early Learning and Childcare continues, increasing numbers of younger children are attending settings, and Glasgow as an Early Adopter Community for school-aged childcare, is developing provision for under twos. Our research applies the Voice of the Baby approach to ensure the voices, needs and interests of very young children inform service design. Engaging 14 practitioners and 17 children, the final report is expected to inform future delivery both locally and nationally.

Children and Youth Arts Advocacy
We also contributed to Children and Youth Arts Advocacy (CYAA) research project, delivering the 0-5 element of a desk research and consultation project that seeks to develop understanding as to how babies and children aged from 0-12 can inform the development of cultural policy. The aim is to provide findings and recommendations that can support Creative Scotland to develop new strategic policy that meets the needs of babies and children in response to the evaluation of Time to Shine, the previous national Youth Arts Strategy which identified that this was a group who had been overlooked and underrepresented.

Memberships and working group representations include:
Children's and Youth Arts Advocacy (CYAA)
Children's Sector Strategic and Policy Forum
Children In Scotland
EVOC
Federation of Scottish Theatre
GIRFEC Advisory Group
Lasting Difference Symbol holder organisation
Living Wage Association
Play Scotland
SCVO
Small Size Network
TYA UK
Together Implementation Strategy Group
Together- Scottish Alliance for Children's Rights
Young Audiences Network

Sustainability
Starcatchers is committed to shaping a better, safer world for Scotland's future generations, as such sustainability is at the heart of everything we do. We work to reduce our environmental impact and inspire positive change across the sector. All our Productions are run in accordance with Theatre

Green Book (Baseline level) and we are using this to inform our other programmes. We continue to work to environmental impact across the organisation.

FINANCIAL REVIEW

Review of the Year

Overall Starcatchers received income of £949,074 (2025: £898,698) and returned a surplus of £40,095 (2025: £150,097), as set out in the Statement of Financial Activities. This comprised a surplus (before transfers) of £76,028 (2025: £16,824) in relation to unrestricted funds and a deficit of £35,933 (2025: surplus of £133,273) in relation to restricted funds. General unrestricted reserves stood at £151,523 (2025: £75,805) and restricted funds stood at £211,709 (2025: £247,332).

Principal Funding Sources

Starcatchers is mainly funded on a project basis. 2025/26 is the tenth year of funding from The Scottish Government's Children, Young People & Families Early Intervention Fund and supports infrastructure costs as well as funding the Creative Skills programme. 2025/26 was the first year of Multi Year funding (MYF) support from Creative Scotland, a scheme which replaced the Regular Funded Organisation funding. MYF funding is confirmed for three years until March 2028.

Project income from public funds for 2025/26 was secured from Scottish Government's Perinatal Infant Mental Health Fund and CashBack for Communities; from City of Edinburgh Council, Argyll and Bute and Moray Council and from Creative Scotland's YMI Programme and from Creative Scotland/Edinburgh Festival Fringe to present Float at the Fringe 2026. Project income from trusts for 2025/26 was secured from a range of grant-making bodies including The Robertson Trust, Cattanach and The National Lottery.

Reserves Policy

Trustees aim to hold approximately 3 months' worth of annual budget core costs as the Trustees feel this would be sufficient funds to allow the charity to be wound up if necessary. This would be £110,000 based on the core costs included within the annual budget.

The charity currently holds £151,523 of unrestricted funds of which £958 is tied up in fixed assets, leaving free reserves of £150,565 which is above the target level. Given the charity is project based and funded, unrestricted reserves can fluctuate, this is monitored closely by the trustees.

Investment Policy

The cash reserves of the organisation are held in interest bearing accounts. The Trustees keep this arrangement under regular review and pay particular attention to the requirement to ensure that sufficient liquidity is maintained to enable the organisation to manage its commitments.

Risk Management

The Trustees are satisfied that they have identified the main areas of risk and that steps are being taken to minimise the potential impact of these risks on the life of the charity. The Risk Register is updated regularly and contains full information on probability and impact, mitigations and responsibilities.

PLANS FOR THE FUTURE

2026/27 will see a period of change for as we look ahead, we do so with confidence and ambition. Demand for high-quality creative experiences for babies and young children continues to grow, alongside increasing recognition of the importance of the earliest years. Starcatchers is well placed to lead this conversation—advocating for babies' rights, supporting artists and practitioners, and ensuring that every baby and young child has the opportunity to experience the joy, connection and possibility that the arts can bring.

Over the coming year, we will continue to embed advocacy, equality, diversity and inclusion, and environmental sustainability across every aspect of our work, ensuring that our programmes not only enrich the lives of babies and young children today but contribute to creating lasting opportunities and positive outcomes for Scotland's youngest citizens.

Supporting artists to create exceptional work for the earliest years will remain central to our mission. Our Artist Development programme will continue to nurture artistic excellence through international exchange, immersive professional development and opportunities for artists to experiment, collaborate and develop their practice. Alongside bespoke training, we will offer a programme of free learning opportunities, international networking and paid creative development that inspires artists and strengthens Scotland's growing early years arts sector.

Our artistic programme will continue to bring world-class work to audiences across Scotland and beyond. **I***sland* will tour nationally before visiting venues and festivals including Hullabaloo in Darlington, Playground Festival in Kent and the Edinburgh International Children's Festival. *Laaaunch!* will travel to the Polka Theatre in London, while *Float* will be presented as part of the Edinburgh Festival Fringe. At the same time, we will invest in the future by developing new productions, including *Fold,* a co-production with Superfan for children aged two to five, and supporting the redevelopment of Hayley Earlam's *Brrr* for babies.

Our long-term commitment to communities will continue through sustained creative engagement in Wester Hailes and Fife. In Wester Hailes, *Expecting Something* will continue to strengthen community connections through creative activity, including the development of a community recipe book, artist residencies within early years settings and *Sound Seekers*, providing inclusive music sessions for families of young children with additional support needs. In Fife, our partnership with Fife Gingerbread will continue following the successful award of a further three years of CashBack for Communities funding, enabling us to build on the success of our work with young parents.

Developing the confidence and creativity of the early years workforce remains a strategic priority. Through Creative Skills and our wider Early Years Development programme, we will continue to provide training and tailored support to educators, practitioners and organisations across Scotland. Our work will expand through partnerships with local authorities, further education colleges and nursery settings, including the continued delivery of *Wee People, Big Feelings.*

Our Voice of the Baby programme will continue to influence policy and practice nationally. We will continue *The Art of Listening to Babies* project with Glasgow City Council, ensuring babies' experiences help inform discussions around the future of funded childcare in Scotland. Alongside this we also continue the partnership with Imaginate for Children and Youth Arts Advocacy (CYAA) exploring what babies and young children need to thrive creatively, helping to shape the future of Scotland's cultural and arts strategies.

Together, these programmes reflect our continued commitment to placing babies and young children at the heart of Scotland's cultural life. By combining artistic excellence, community engagement, workforce development and national advocacy, Starcatchers will continue to champion

a future where every baby has the opportunity to flourish through creativity from the very start of life.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document
Starcatchers Productions limited is a company limited by guarantee and was established for charitable purposes on 31 January 2011. It is governed by its Memorandum and Articles of Association.

Recruitment and Appointment of Board of Directors
New trustees are appointed by existing members and selected based on skills and experience that new trustees can bring to the organisation. There can be a maximum number of 8 trustees and 1/3 are required to retire at each AGM, but are available for re-election.

Trustees induction and training
All trustees are given a Board Pack consisting of:

- the Articles of Association
- the Constitution
- the Board Membership Policy
- the Duties and Responsibilities of Board Members
- Declaration of Interests Form

These documents will be reviewed and recirculated annually. Trustees are required to confirm that they have read and are familiar with the Board Pack.

In addition, trustees are expected to attend an annual Board Development Day and other relevant training sessions.

Organisational Structure
Starcatchers is led by the Co-Chief Executives, who have overall responsibility for the delivery of the organisational activity. The Co-Chief Executives report to the Board of Trustees.

In 2025/26, the Co-Chief Executives were supported by the following team:

- Head of Impact and Evaluation (full-time) who works with Co-Chief Executives to lead on Advocacy activity and has responsibility for all external and internal communications, evaluation, marketing and PR.
- General Manager (full time, appointed July 2025) who manages day-to-day operations of the company, and leads on the administration, HR and compliance functions of the organisation
- Community Engagement Manager (0.8FTE, appointed July 2025) who has overall responsibility for the development and delivery of the community engagement programmme.
- Early Years Development Manager (full time, maternity leave until January 2026), who has overall responsibility for the development and delivery of the early years programmme.
- Early Years Development Co-ordinator (full time, appointed July 2025), who ensures the smooth running of the programme of delivery.
- Producer (0.8 FTE) who has overall responsibility for the development and delivery of productions and touring activities.
- Wester Hailes Lead Artist (0.6 FTE) who leads community engagement activities in the Wester Hailes area
- Wester Hailes Lead Artist (0.6 FTE) who leads the Expecting Something project.

- Fife Lead Artist (0.5 FTE) who leads the Cashback for Young Parent Play & Explore project.
- Communications & Marketing Coordinator (full time) who provides coordinator support to the company's marketing function.
- A roster of freelance artists who create and deliver artistic work across all of the company's programmes of activity.

Key Management Personnel and remuneration policy
The Trustees consider the Board of Trustees and the Chief Executives to be the key management personnel of the charity. Pay scales for key management personnel remuneration are reflective of current industry standards.

REFERENCE AND ADMINISTRATIVE INFORMATION

Company registration number	SC392561	
Charity number	SC042222	
Registered Office & Operational Address	WHALE Arts 30 Westburn Grove Edinburgh EH14 2SA	
Bankers	Virgin Money 83 George Street Edinburgh EH2 3ES	Co-operative Bank PO Box 250 Dell House, Southway Skelmersdale WN8 6WT
Solicitors	Wright, Johnston & Mackenzie LLP 2 George Square Castle Brae Dunfermline KY11 8QF	
Senior Statutory Auditor	Lea Brash BA CA	
Independent Auditors	Johnston Smillie Ltd 5 South Gyle Crescent Lane Edinburgh EH12 9EG	

Directors/Trustees

The directors of the charitable company are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

The Directors	Judith Henderson (Chair) Stuart Farquharson (Treasurer) Jane Miller Leah Duncan-Karrim Lucy Morton David Munn
Company Secretary	Rhona Matheson (to 23/09/25) Heather Armstrong (from 23/09/25)

Key Management Personnel	Rhona Matheson (Chief Executive to 01/05/25)
	Jennifer Phillips (Co-Chief Executive from 01/05/25)
	Heather Armstrong (Co-Chief Executive from 01/05/25)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Report of the Directors and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps he or she ought to have taken as a director to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

A resolution to re-appoint Johnston Smillie as auditors for the ensuing year will be proposed at the annual general meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part 15 Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 23 September 2026 and signed on their behalf by:



. . . . . Judith Henderson (Director)

INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES AND MEMBERS OF STARCATCHERS PRODUCTIONS LIMITED
FOR THE YEAR ENDED 31 MARCH 2026

Opinion
We have audited the financial statements of Starcatchers Productions Limited (the 'charitable company') for the year ended 31 March 2026 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the Directors' report other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives

rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report, which includes the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemptions in preparing the directors report and from the requirement to prepare a strategic report.

Responsibilities of Directors
As explained more fully in the Statement of Directors' Responsibilities, the Directors (who are the directors for the purposes of company law and trustees for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, are detailed below.

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company, focusing on provisions of those laws and regulations which could have a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Scottish charity legislation, the UK Companies Act and UK tax legislation and the charity SORP.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by considering our knowledge of the charity and the sector in which it operates and by discussion with staff and those charged with governance. We considered the procedures and controls that are in place to address risks identified, or that otherwise prevent, deter, and detect fraud.

Based on this understanding we designed our audit procedures to detect circumstances in which irregularities could result in material misstatement and to identify irregularities which may have occurred. Our procedures included: journal entry testing; enquiries of staff and those charged with governance; review of Board minutes; review of specific transactions and documentation; analytical procedures; and review of the presentation and disclosures in the financial statements.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

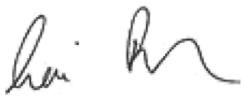
A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES AND MEMBERS OF STARCATCHERS PRODUCTIONS LIMITED
FOR THE YEAR ENDED 31 MARCH 2026

Use of our report

This report is made solely to the charitable company's members and trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006.

Our audit work has been undertaken so that we might state to the charitable company's members and trustees, as a body, those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Lea Brash BA CA (Senior Statutory Auditor)

For and on behalf of Johnston Smillie Ltd
Chartered Accountants
Statutory Auditor
5 South Gyle Crescent Lane
Edinburgh
EH12 9EG

Date: 28 September 2026

Johnston Smillie Ltd is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income & Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Income and endowments from:					
Donations	2	1,006	-	1,006	484
Income from charitable activities	3	238,783	681,663	920,446	863,343
Investment income: *bank interest*		3,887	-	3,887	2,696
Other incoming resources		23,735	-	23,735	32,175
		267,411	681,663	949,074	898,698
Expenditure on:					
Charitable activities:	4	191,383	717,596	908,979	748,601
Total expenditure		191,383	717,596	908,979	748,601
Net (expenditure)/income		76,028	(35,933)	40,095	150,097
Transfers between funds	13	(310)	310	-	-
Net movement in funds		75,718	(35,623)	40,095	150,097
Funds brought forward		75,805	247,332	323,137	173,040
Funds carried forward		151,523	211,709	363,232	323,137

The company has no gains or losses other than the results for the year as set out above. All activities are classed as continuing. The notes on pages 19 to 31 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2026

	Note	£	2026 £	2025 £
FIXED ASSETS				
Tangible assets	8		958	-
CURRENT ASSETS				
Debtors	9	71,113		65,586
Cash at bank and in hand		363,220		345,553
		434,333		411,139
CREDITORS				
Amounts falling due within one year	10	(72,059)		(88,002)
NET CURRENT ASSETS			362,274	323,137
NET ASSETS	14		363,232	323,137
FUNDS				
Unrestricted funds:	13			
General Funds		150,565		75,805
Designated Funds		958		-
			151,523	75,805
Restricted funds	13		211,709	247,332
			363,232	323,137

These accounts are prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board of Directors on
23 September 2026 and signed on their behalf by:

.....
Judith Henderson
Director

.....
Stuart Farquharson
Director

The notes on pages 19 to 31 form part of these financial statements.

Company registration number SC392561

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2026

	Note	2026 £	2025 £
Cash flows from operating activities:			
Net cash provided by operating activities		15,217	165,934
Cash flows from investing activities:			
Purchase of tangible fixed assets		(1,437)	-
Interest income		3,887	2,696
Cash (used in) investing activities:		2,450	2,696
Increase/(decrease) in cash and cash equivalents in the year		17,667	168,630
Cash and cash equivalents at the beginning of the year		345,553	176,923
TOTAL cash and cash equivalents at the end of the year		**363,220**	**345,553**

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026 £	2025 £
Net movement in funds	40,095	150,097
Add back depreciation charge	479	1,439
Deduct interest income	(3,887)	(2,696)
Decrease/(increase) in debtors	(5,527)	(20,155)
Increase/(decrease) in creditors	(15,943)	37,249
Net cash (used in)/provided by operating activities	15,217	165,934

Net debt reconciliation

	1 April 2025 £	Cash flow £	31 Mar 2026 £
Cash at bank and in hand	345,553	17,667	363,220

1. ACCOUNTING POLICIES

(a) Company Information

Starcatchers Productions Limited is an incorporated charity limited by guarantee in the United Kingdom and is registered in Scotland. It is registered as a charity for tax purposes by HMRC and is registered with the Office of the Scottish Charity Regulator (OSCR) under charity number SC042222. Details of the registered office can be found on page 10 of these financial statements.
These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charitable company's transactions are denominated. All figures are rounded to the nearest £1.

(b) Basis of preparation

The accounts have been prepared in accordance with the Articles of Association, the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Starcatchers Productions Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless stated in the relevant accounting policy note(s).

(c) Preparation of the accounts on a going concern basis

The Directors consider there are no material uncertainties about the charitable company's ability to continue as a going concern. The Directors' going concern assessment includes the expected activity of the company for a period of at least 12 months from the date of signing of these financial statements. Accordingly the financial statements have been prepared on a going concern basis.

(d) Income

Income is recognised when the charity is entitled to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.
Where the grantor or donor has specified that the grant or donation is to be spent for a particular period, the portion which relates to a future period is treated as deferred income and included in creditors.
Grants and donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(e) Expenditure and irrecoverable VAT

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT and is reported as part of the expenditure to which it relates:

(e) Expenditure and irrecoverable VAT (cont'd)

Expenditure on charitable activities includes expenditure undertaken to further the purposes of the charity and their associated support costs. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature (administration, finance, personnel, payroll and governance costs) necessary to support them.
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to audit and legal fees.
Governance costs relating to charitable activities have been allocated based on usage to each of the charitable activities. The allocation of governance costs is analysed in note 4.

(f) Operating lease agreements

Rentals applicable to operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged against income on a straight-line basis over the period of the lease.

(g) Tangible fixed assets

Tangible fixed assets are originally recorded at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	3-year straight line basis
Fixtures & Fittings	3-year straight line basis

The charity's policy is not to capitalise items that cost under £500.

(h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with the short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.
Designated funds are general funds allocated by the Trustees for a specific purpose.
Restricted funds are subject to restrictions on their expenditure imposed by the donor or trust deed, or through terms of an appeal.

(l) Pensions

The charity operates a defined contribution pension scheme for all employees. The assets of the schemes are held separately from those of the charity in an independently administered fund.

(m) Financial Instruments

Financial instruments comprise financial assets and financial liabilities which are recognised when the charity becomes a party to the contractual provisions of the instrument. They are classified as "basic" in accordance with FRS102 and are accounted for at the settlement amount due, which equates to the cost. Financial assets comprise cash, grants receivable and other debtors. Financial liabilities comprise accruals and other creditors.

(n) Taxation

The company has been recognised as a charity by HMRC and is exempt from taxation on income and gains to the extent that they are applied in furtherance of its charitable purposes.

(o) Significant judgements and estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

There are no critical accounting estimates that have a significant risk of causing material misstatement.

2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	2026 Total £	2025 Total £
Small donations <£500	1,006	-	1,006	484
Gift Aid on donations	-	-	-	-
Total income from donations	1,006	-	1,006	484

Income from donations was £1,006 (2025: £484) of which £1,006 (2025: £484) was unrestricted and £Nil (2025: £Nil) was restricted.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2026 Total	2025 Total
Grants/Contracts:				
Cattanach SCIO	25,000	-	25,000	25,000
Creative Scotland:				
MYF/RFO Funding	181,451	95,000	276,451	100,000
Strategic Development Fund	-	-	-	61,204
Youth Music Initiative	-	24,000	24,000	6,000
Touring Fund	-	96,666	96,666	104,584
Youth Arts Open Fund	-	22,500	22,500	-
Edinburgh Festival Fringe Society	-	-	-	-
Platform Artist Residency	-	5,000	5,000	-
BEAG Artist Residency	-	10,489	10,489	-
National Lottery Community Fund (NLCF)	-	43,655	43,655	41,576
NLCF – Young Start Fund	-	-	-	10,000
Robertson Trust	20,000	-	20,000	20,000
Scottish Government:				
Third Sector Early Intervention Fund	-	157,500	157,500	157,500
Cashback for Communities	-	83,449	83,449	81,830
Human Rights Lead in Fund	-	-	-	25,000
Argyle & Bute Council – Armed Forces Grant Scheme	-	35,964	35,964	39,960
Moray Council – Armed Forces Grant Scheme	-	33,300	33,300	-
City of Edinburgh Council: Connected Communities	-	14,083	14,083	14,083
City of Edinburgh Council: Local Events Open Fund	-	12,000	12,000	-
Inspiring Scotland – PIMHF	-	7,333	7,333	7,000
Youth Link Scotland	-	14,900	14,900	-
The Edinburgh Festival Fringe	-	15,000	15,000	-
EVOC	-	7,000	7,000	-
Small grants < £5,000	-	1,051	1,051	6,530
	226,451	678,890	905,341	700,267
Service delivery fees/Commissioned Training	12,332	926	13,258	155,076
Box Office Income	-	1,847	1,847	8,000
Total income from charitable activities	238,783	681,663	920,446	863,343

Income from charitable activities was £920,446 (2025: £863,343) of which £238,783 (2025: £202,235 was unrestricted and £681,663 (2025: £661,108) was restricted.

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Community Engagement	Early Years Development	Artist Development & Touring	Advocacy	2026 Total	2025 Total	Basis of Apportionment
Direct Costs	£	£	£		£	£	
Staff costs (note 6)	144,204	87,413	99,286	61,297	392,200	358,209	
Staff travel & expenses	738	630	1,366	1,477	4,211	1,117	
Staff training	684	400	400	401	1,885	3,543	
Freelance Costs	1,856	1,856	1,856	14,357	19,925	7,050	
Artist fees	64,529	59,293	111,261	51,920	287,003	203,180	
Production/project costs	41,642	11,193	64,583	27,135	144,553	117,373	
Royalties	-	-	-	-	-	1,600	
Support Costs							
Premises costs	3,992	3,991	3,991	3,991	15,965	15,843	% utilisation of area
Office costs	1,275	685	914	660	3,534	3,615	Invoice/headcount
Dues & subscriptions	462	463	463	462	1,850	3,835	Invoice/headcount
IT & website	1,269	1,269	1,269	1,269	5,076	1,927	Invoice/headcount
Marketing	1,349	1,811	5,509	993	9,662	7,645	Invoiced costs
Recruitment	156	156	156	156	624	480	Invoiced costs
Legal & professional fees	37	38	37	38	150	34	Invoiced costs
Accountancy	2,261	2,261	2,261	2,261	9,044	9,711	Governance
Audit fees	3,150	3,150	3,150	3,150	12,600	12,000	Governance
Board Expenses	55	54	55	54	218		Governance
Depreciation	120	120	120	119	479	1,439	n/a
	267,779	174,783	296,677	169,740	908,979	748,601	

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the four main strands of charitable activity undertaken (Community Engagement, Early Years Development, Artist Development & Touring and Advocacy work). Expenditure on charitable activities was £908,979 (2025: £748,601) of which £191,383 (2025: £220,766) was unrestricted and £717,596 (2025: £527,835) was restricted.

5. SUMMARY ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

This table shows the cost of the four main charitable activities and the sources of income directly to support those activities.

	Community Engagement	Early Years Development	Artist Development & Touring	Advocacy	TOTAL
	£	£	£	£	£
Costs	(267,779)	(174,783)	(296,677)	(169,740)	(908,979)
Direct grant support	317,959	189,752	282,642	114,988	905,341
Training fees/box office	3,963	3,038	4,884	3,220	15,105
Net income/(expenditure)	54,143	18,007	(9,151)	(51,532)	11,467

6. STAFF COSTS

	2026	2025
	£	£
Wages and salaries	347,677	322,495
Social security costs	33,424	25,984
Pension costs	11,099	9,730
	392,200	358,209

The average number of employees during the period on a headcount basis was as follows:

Chief Executives	2	1
Managers	5	3
Project Officers	5	7
	12	11

No employee earned £60,000 per annum or more (2025: None).

The key management personnel of the charity comprise the directors, and the Chief Executives. The total employee benefits of the key management personnel were £97,749 (2025: £52,293).

7. NET INCOME

The net income for the year is stated after charging:-

	2026	2025
	£	£
Auditors' remuneration – audit fee	12,600	12,000
Auditors' remuneration – other services	1,200	1,200
Depreciation	479	1,439

8. TANGIBLE FIXED ASSETS

	Computer Equipment	Total
	£	£
COST		
At 1 April 2025	13,335	13,335
Additions	1,437	1,437
Disposals	-	-
At 31 March 2026	14,772	14,772
DEPRECIATION		
At 1 April 2025	13,335	13,335
Charge for the year	479	479
Released on disposal	-	-
At 31 March 2026	13,814	13,814
NET BOOK VALUE		
At 31 March 2026	958	958
At 31 March 2025	-	-

9. DEBTORS

	2026	2025
	£	£
Grants receivable	20,863	31,707
Other debtors	29,427	31,918
Prepayments & accrued income	20,823	1,961
	71,113	65,586

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

10. CREDITORS – amounts falling due within one year

	2026 £	2025 £
Trade creditors	25,470	37,082
Taxes & social security	10,052	4,899
Accruals	29,187	19,021
Deferred income	7,350	27,000
	72,059	88,002

11. Deferred Income

	2026 £	2025 £
Balance at 1 April 2025	27,000	-
Amount released to income earned from charitable activities	(27,000)	-
Amount deferred in year	7,350	27,000
	7,350	27,000
Deferred income comprises grants received in advance:		
Robertson Trust	-	20,000
EVOC	7,350	7,000

12. FINANCIAL COMMITMENTS

At 31 March 2026, the charity has lease commitments of £264 for hire of storage (2025: £264). It is a rolling lease agreement – requiring one months' notice for termination.
The office space leased by the charity is on a rolling lease requiring two months' notice for termination and the lease commitment is £1,360 (2025: £1,360)

The amounts charged to the SOFA in the period were £11,328 (2025: £11,832) for premises and storage rental.

13. MOVEMENT OF FUNDS

	Balance at 1 April 2025 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2026 £
Restricted Funds:					
Community Engagement					
Wester Hailes inc. *Expecting Something*	33,550	109,571	91,011	-	52,110
Fife Work	2,759	84,926	86,633	-	1,052
Sound Seekers		24,000	68	-	23,932
Youth Arts Residencies		14,900	50	-	14,850
Early Years Development					
Creative Skills	215	157,500	158,025	310	-
Wee People, Big Feelings Project	17,499	35,964	20,691	-	32,772
Wee People Moray		33,300	28,552	-	4,748
Production & Touring	-				
Float	37,490	27,438	51,031	-	13,897
Laaaunch	14,950	86,075	85,982	-	15,043
New Work	-	20,000	20,000	-	-
Island	-	30,000	23,908	-	6,092
Playspace	-	35,489	25,739	-	9,750
Advocacy					
Voice of the Baby (Human Rights Work)	41,077	-	37,025	-	4,052
Glasgow Voice	99,792	-	70,290	-	29,502
CYAA Consultation	-	22,500	18,591	-	3,909
Total restricted funds	247,332	681,663	717,596	310	211,709
Unrestricted Funds:					
General Funds	75,805	267,411	190,904	(1,747)	150,565
Designated Funds – Capital Fund	- -		479	1,437	958
Total unrestricted funds	75,805	267,411	191,383	(310)	151,523
TOTAL FUNDS	323,137	949,074	908,979	-	363,232

13. MOVEMENT OF FUNDS (cont'd)

The purposes of the funds were as follows:

Artist Development (Playspace): A key part of the Multi Year Funding from Creative Scotland, training and practice development opportunities for artists with an interest in creating work for/with babies and very young children.

New Work Development: A key part of the Multi Year Funding from Creative Scotland, enabling research and develop new performance work for babies and very young audiences.

Float: Funding from the Creative Scotland Touring Fund to support the production and touring of Float performances

Laaaunch!: Funding from the Creative Scotland Touring Fund to support the production and touring of Laaaunch performances

Island: part of MYF funding from Creative Scotland. Island also received commission fees from Edinburgh International Children's Festival and performance fees from venues and festivals.

Wester Hailes including Expecting Something: An arts-based programme of community engagement in Edinburgh supporting families with babies and young children from birth to five years old. The Expecting Something project specifically supports caregivers with babies up to two years old. Funded by various funders including National Lottery, City of Edinburgh Council Connected Communities Fund and PIMH. The Narnia winter event was funded by City of Edinburgh Council Events Fund.

Sounds Seekers: Early Years Music programme for very young children with ASN, and their families, funded by Creative Scotland Youth Music Initiative.

Youth Arts Residencies: Artist Residencies in early years settings in Wester Hailes, funded by Youth Arts Open Fund.

Fife Work: The CashBack for Young Parents project, funded by Scottish Government's CashBack for Communities, which completed the third of three years of delivery with weekly arts activities in Cowdenbeath and Dunfermline for young people in close proximity to the criminal justice system who also are pregnant or have babies. This project is delivered in partnership with Fife Gingerbread.

Creative Skills: Supported by Scottish Government's Children & Young People's Fund, early years practitioners and students across Scotland gained training to help build their creative capacity and confidence in their work with very young children in early years settings.

Wee People, Big Feelings, Helensburgh: This project was funded by Argyll & Bute Council, distributing funds from the Armed Forces Covenant Trust, to look at emotional literacy in early childhood and how the arts can support settings to nurture this in very young forces children whose language is still in development.

Wee People, Big Feelings, Moray

Wee People, Big Feelings Moray is a creative project designed to support armed forces families with children aged 2–5 years old. Through the power of movement, play, stories and imagination, the project helps little ones explore and express the big feelings that can accompany the cycle of deployment. Funded by Moray Council, distributing funds from the Armed Forces Covenant Fund Trust through the Armed Forces Covenant Fund Trust.

13. MOVEMENT OF FUNDS (cont'd)

CYAA Consultation
Consultation for Children and Youth Arts Advocacy Group, exploring what babies and young children need to be creative, with a view to shaping future arts strategies for Scotland.

Glasgow Voice: year long research project, *The Art of Listening to Babies*, for the Early Years Team at Glasgow City Council, to understand the experience of 0-2s within ELC settings and provide support to Early Learning and Childcare staff.

Voice of the Baby: Scottish Government funding for delivery in 2024 – 2026 showing the practical application of the research, 'Towards an arts-based methodology to participation with pre-verbal and non-verbal children' as part of the Voice of the Baby programme of delivery.

Capital Fund: This fund represents the value of the charity's unrestricted funds that are tied up in fixed assets.

TRANSFERS
Transfers of £310 (2025: £(11,443)) from the general fund is in relation to covering small overspend or underspends on projects.

Movement of funds for the year ended 31 March 2025:

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Restricted Funds:					
Community Engagement					
Wester Hailes inc. *Expecting Something*	26,580	87,249	(80,279)	-	33,550
Fife Work	8,039	88,830	(94,110)	-	2,759
Professional Development					
Creative Skills	12,424	126,000	(138,209)	-	215
Wee People, Big Feelings Project	-	39,960	(22,461)	-	17,499
Production & Touring					
Little Top	9,453	9,500	(16,575)	(2,378)	-
Float	17,926	89,634	(70,070)	-	37,490
Laaaunch	-	29,154	(6,522)	(7,682)	14,950
Playspace	7,175	-	(5,802)	(1,373)	-
New Work	-	10,000	(10,000)	-	-
Advocacy					
Methodology	18,895	46,500	(65,395)	-	-
Voice of the Baby (Human Rights Work)	25,000	34,489	(18,412)	-	41,077
Glasgow Voice	-	99,792	-	-	99,792
Total restricted funds	125,492	661,108	(527,835)	(11,433)	247,332

Movement of funds for the year ended 31 March 2025 (cont'd):

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Restricted Funds b/fwd	**125,492**	**661,108**	**(527,835)**	**(11,433)**	**247,332**
Unrestricted Funds:					
General Funds	45,208	227,440	(213,861)	17,018	75,805
Designated Funds – Capital Fund	1,439	-	(1,439)	-	-
Designated Funds – Love Letham	901	10,150	(5,466)	(5,585)	-
Total unrestricted funds	47,548	237,590	(220,766)	11,433	75,805
TOTAL FUNDS	173,040	898,698	(748,601)	-	323,137

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total
Funds balances at 31 March 2026			
Represented by:	**£**	**£**	**£**
Tangible fixed assets	958	-	958
Current assets	182,393	251,940	434,333
Current liabilities	(31,828)	(40,231)	(72,059)
	151,523	211,709	363,232

	Unrestricted Funds	Restricted Funds	Total
Funds balances at 31 March 2025			
Represented by:	**£**	**£**	**£**
Tangible fixed assets	-	-	-
Current assets	119,901	291,238	411,139
Current liabilities	(44,096)	(43,906)	(88,002)
	75,805	247,332	323,137

15. COMPANY LIMITED BY GUARANTEE

The members have each agreed to contribute £1 in the event of the company being wound up.

16. RELATED PARTIES

The directors did not receive any remuneration or other benefit in cash or kind (2025: £Nil). Travel expenses of £41 were paid to 2 directors (2025: £Nil). No expenses were waived by directors (2025: £Nil).

No one individual had control of the charitable company in the current or previous year.

17. STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income & Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations	2	484	-	484	5,121
Income from charitable activities	3	202,235	661,108	863,343	698,712
Investment income: *bank interest*		2,696	-	2,696	1,568
Other incoming resources		32,175	-	32,175	17,386
		237,590	661,108	898,698	722,787
Expenditure on:					
Charitable activities:	4	220,766	527,835	748,601	692,039
Total expenditure		220,766	527,835	748,601	692,039
Net (expenditure)/income		16,824	133,273	150,097	30,748
Transfers between funds	13	11,433	(11,433)	-	-
Net movement in funds		28,257	121,840	150,097	30,748
Funds brought forward		47,548	125,492	173,040	142,292
Funds carried forward		75,805	247,332	323,137	173,040

The company has no gains or losses other than the results for the year as set out above. All activities are classed as continuing.