

Charity registration number SC009980 (Scotland)

CROW ROAD FREE CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

CROW ROAD FREE CHURCH

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CROW ROAD FREE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr R Nicol	
	Mr D Shilliday	
	Mr H Morrison	
	Mr D Ridland	
	Mr M Hodge	
	Mr J Van Der Swaagh	
	Mr S Dow	
	Rev. Dr C Dow	
	Dr D Lockington	
	Mr R Macaskill	
	Mr E Macdonald	
	Mr W Matheson	
	Mr D Morrison	
	Mr P Morrison	
	Mr H Maclean	
	Mr A Murdoch	
	Mr G Stephen	
	Mr A Tamata	
	Mr J Green	(Appointed 1 March 2026)
	Mr R Sweet	(Appointed 8 March 2026)
Charity number (Scotland)	SC009980	
Principal address	29 Crow Road	
	Partick	
	Glasgow	
	Scotland	
	G11 7RT	
Independent examiner	Dains Audit (Scotland) Limited	
	169 West George Street	
	Glasgow	
	United Kingdom	
	G2 2LB	

CROW ROAD FREE CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal aims of the congregation are to provide opportunities for the local and wider communities to worship; to promote the Christian faith in the local and wider community; to meet the spiritual and social need of the Congregation; and to engage in charitable work.

Crow Road Free Church is committed to engaging as many people as possible, from all social, cultural and ethnic backgrounds, and among all ages, to attend its services for public worship. Our website (www.crowroadfreechurch.org) describes our activities and is updated regularly to advertise our services and activities.

The Christian faith is promoted through preaching, Bible study and prayer, Sunday School activities, the dispensing of the sacraments and involvement in evangelistic activity and missionary work.

The spiritual and social needs of the congregation are met through regular pastoral work by its ministers, elders, deacons and church members, prayer and in the provision of opportunities for fellowship.

We continue in outreach ministries allowing us to serve the local community with a weekly Warm Space from September to June on Tuesdays between 10am and 12noon, and a monthly litter pick on a Saturday morning around the area of the Church building. We also hold open afternoons handing out invitations to our Easter Services and Christmas Carol Service, inviting people to come into the building for a warm drink.

During 2025, we began running a baby & toddler group called Joyful Noise. Several of the congregation run or help out at this, and within a few weeks, there was an average of 16 babies/toddlers with their parent/guardian attending. It has been attended by a mix of congregation families and families from the community.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Worship, Teaching and Prayer

All are welcome to attend our weekly Sunday services of public worship and our Prayer Meeting and Bible Study, which meet in the church on the first and third (and any fifth) week of the month. Then on the second and fourth weeks of the month, we meet in the homes of members in different parts of the city for Bible Study, prayer and fellowship. Livestreaming of our services continues to allow all in the congregation to access our Sunday services and mid-week Prayer Meetings as well as other meetings from their own homes. The preaching at our Sunday services follows an expository style and the congregation is grateful for the way in which our minister opens up the Scriptures in a clear, challenging and contemporary manner, frequently using visual slides to illustrate the structure of the sermons.

Membership

At the end of 2025 the congregation had a total of 120 communicant members, 29% of whom are under 35 years old, 31% in the 35 to 54 age bracket, 15% in the 55-70 age bracket and 25% over 70. In addition, the congregation has about 65 adults who attend and support the congregation in different ways. The congregation has a healthy age distribution; with more than half the congregation in the 18-54 age bracket; about 40 children and young people under 18; a crèche for babies and toddlers, Sunday School classes for children from pre-school age to upper primary, activities for teenagers and a student and young workers' fellowship.

CROW ROAD FREE CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Attendances

Attendance at Sunday services of the Crow Road congregation average about 130 at the morning service and about 80 in the evening. In addition, about 15-20 join via YouTube livestream. The midweek prayer meeting sees an average of 40-50 in attendance in-person or on Zoom.

Mission and Evangelism

Our public worship services are considered evangelistic in the sense that wherever the Word of God is preached it is relevant for the believer and unbeliever. There is usually a special evangelistic emphasis on services at Easter and Christmas.

Student Ministry

With around 30 students and young workers attending the Sunday services, taking part in Sunday lunch, or evening events, and meeting twice a month for Bible Study, we employed a new Youth Coordinator for the congregation in September 2025. Calum will work primarily on the student and young worker cohort, but also oversee all children's and youth activities including outreach to the local community.

Pastoral Care

Attendees are allocated elders, who, along with the minister give pastoral support by home visits, phone calls and personal contact at other times. In addition, informal support is given by others in the congregation, especially during significant life events.

Helensburgh

Now into its fourth year of public worship services, Hope Community Church Helensburgh holds weekly Sunday morning services, under the leadership of Rev. Kirk van der Swaagh (until he returned to the USA in August) and Rev Rodger Crooks, along with one elder and one deacon. In the last year attendances have continued to average about 50, with around 15 children attending Sunday School. The midweek Community Group meets in area homes, averages an attendance of 10. In addition to Sunday services the church organised a Carol service in December for the purpose of serving the Helensburgh community.

Crossbridge Church

Rev Nate Taylor continues to advance the work of this Church Plant in the Bearsden/Milngavie area of Glasgow. Now in the second year of meeting, public worship was launched in 2025. To facilitate this, the Scout Hall in Bearsden was hired on a weekly basis with Sunday morning worship services being held at 11am. A number of new families started attending regularly, and attendance quickly reached around 50, peaking at 60 by the end of 2025. Starting in 2025, the offerings from the attenders of Crossbridge were restricted for Crossbridge use.

The Church Building and the Way Forward

Plans continue to form with the aim of improving the building facilities in order to future-proof our ministry and be able to reach out to the community in a more meaningful way. Wellwood Leslie architects continue to engage with the key stakeholders within the congregation to ensure each area of ministry has their needs taken into account. We carried out Phase 1 of a 6 Phase plan during 2024, which was to redecorate the main sanctuary, including improved lighting and installation of a new projector. In 2025, the project began in earnest with a tender process being undertaken to identify a suitable contractor to carry out Phase 2 of the project plan. With PMC Commercial appointed, work began in April 2025, and was completed by November 2025, including a part of Phase 3 being brought into this work to allow us use of a section of the back hall for events. This was funded from our Reserves, including the funds in the Restricted Building Fund. We have started to approach charitable trusts for grants, and of course continue to encourage increased or specific giving from the congregation in order to meet the financial requirements for future Phases. A loan from the Free Church of Scotland Board of Trustees was approved in August 2025, and this will be utilised to fund the building project.

Banking and Finance

We have continued to manage our finances under the principles of the Funding our Future programme introduced in 2021, whereby the Finance Group introduced a more focused Building Fund, along with 4 additional Funds (Fabric Fund, Mission Fund, Admin Staffing Fund, Local Ministry Fund) which would allow the congregation to use the Biblical principle of restricting some of their income to these specific Funds. This has proven to be an effective method of securing our financial future, while still meeting our financial Remittance requirements to Free Church Central Office, and supporting the wider mission work of the Free Church. A portion of our cash reserves continue to be invested with Rathbones in order to maximise growth and security until such times as it is needed.

CROW ROAD FREE CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Mission to the World (MTW) Staff

Nate Taylor and Kirk van der Swaagh's work continues to support the work within Crow Road, and the ongoing Church Planting efforts. Nate continues to lead the Crossbridge Church Plant in Bearsden/Milngavie, and Kirk's role was to oversee the Hope Community Church Helensburgh congregation until he returned to the USA to take up a new post within MTW. MTW is a missionary branch of the Presbyterian Church of North America which funds ministry workers to be based in other areas of the world where they can help in specific ways within either an individual congregation or a wider denomination.

Ministry-in-Training Programme

Stephen Strong is now in his final year of attending Edinburgh Theological Seminary to study for the ministry alongside hands-on ministry mentoring, and continues to be based within Covenant Church, Newmilns to complete his study and ministry training. Individual support from members of the Crow Road congregation helps to contribute to his overall support costs.

Financial review

Principal sources of funds

The congregation's income comes from donations, under the Gift Aid scheme where appropriate, and investment income. Total income of the congregation (including Church Plants) has increased by 40% (2024: 11% increase).

Results for the year

The results for the year are set out in detail on the Statement of Financial Activities on page 9. There was a surplus in both unrestricted (£6,656) and restricted (£174,072) funds in the year. Our fundraising efforts for the Building Project and the launch of the Crossbridge Church Plant have helped to reach this position.

Funds

There is a full explanation of the funds in Notes 16 and 17 on pages 18 to 20. As mentioned under the Church Building section, a loan from the Free Church of Scotland Board of Trustees was approved in August 2025, and it is planned to draw this down to fund the Building Project.

Reserves policy

A Finance Group was appointed by the Deacons' Court in 2010. Since then they have undertaken a thorough review of all the congregation's reserves. Having taken professional advice during the annual external examination process, we believe we have sufficient liquid reserves and access to other funds at short notice to support the work of the congregation.

The Deacons' Court have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Finance Group was enhanced during 2025 now being made up of individuals (3 trustees, the Church Administrator, 4 Church members), with current or previous experience in finance, banking, business, investments and so the combined skillset covers a wide range of knowledge of financial risks and mitigations. Plans in underway to increase the membership of the Finance Group.

CROW ROAD FREE CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Plans for future periods

Crow Road Free Church is a congregation of the national Free Church of Scotland working towards the common aims of the denomination which accepts the Bible in its entirety as the Word of God and therefore, derives its forms of teaching, worship and ministry and government from it.

Therefore at the centre of all our future plans will be the preaching of the gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

Practically this will include:

- Preaching of the gospel through regular Sunday Services, Prayer meetings and Bible Study Groups.
- Advancement of the gospel to the youth of the congregation through Crèche, Sunday School, Bible Class, and student ministry.
- Evangelistic initiatives to the local community.
- Visitation of the congregation's membership and adherents.
- Practical and spiritual support to selected organisations.
- Congregational training e.g. membership classes, marriage guidance and family workshops.
- Align with the wider Free Church vision of having a healthy gospel Church for every community in Scotland and as such, to identify suitable areas of Glasgow in which to plant more churches.

Volunteers

The congregation is very grateful to the many volunteers who give unstintingly of their time and talents. In addition to its elders and deacons (all of whom, with the exception of our Minister, Youth Coordinator, Administrator/Admin Assistant, are unpaid) we rely on the volunteer services of all leading our children's and youth work, our praise leaders, those on the welcome, sound and vision rotas, those who help with catering, and those who lead women's' and men's' events. Without them, the congregation could not operate in the way it does. Our trustees and volunteers have been disclosed to work with children and/or vulnerable adults.

Administrative Information

The congregation employs a full time Administrator who provides secretarial services for Minister, Kirk Session and Deacons' Court and is integrally involved in the financial administration of the congregation in liaison with the Finance Group and congregational accountant. The Administrator is supported by a part-time Admin Assistant allowing the administrative functions of Crow Road as well as some support to the two Church Plants, to be carried out.

CROW ROAD FREE CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

Crow Road Free Church is a congregation of the Free Church of Scotland, a Presbyterian denomination adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The congregation is a registered charity with OSCR (SC009980).

The Congregation is authorised by the Church to have a minister paid from the central funds of the Church paid collectively from the Church's central funds, the Presbytery and the Congregation.

All the property of the Congregation, whether in the name of the Congregation or of Nominees, is held on behalf of the Congregation.

The government of the Free Church of Scotland is Presbyterian and the Congregation is within the Free Presbytery of Glasgow and Argyll.

The Kirk Session (comprising ten Elders at year end 2025) is responsible for the spiritual life and activities of the congregation and the Deacons' Court (comprising seven Deacons plus the Elders) is responsible for the administration of the Congregation under the supervision of the Kirk Session.

The Kirk Session meets monthly and is always chaired by our minister. Minutes are kept by the Session Clerk. The Deacons' Court meets at least quarterly. Its Clerk is responsible for keeping a record of Minutes of Meetings and for general administrative oversight of the Court's affairs.

The Church operates in 4 functional Spheres – Worship, Mission, Discipleship and Service – with Sub-Spheres within each. Each Sphere is overseen by a member of the Kirk Session, and a range of individuals from across the Kirk Session, Deacons' Court and Congregation serve on each Sub-Sphere.

In addition, various committees are responsible, under the supervision of the Kirk Session for the administration of the Sunday School and Youth Groups.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr R Nicol

Mr D Shilliday

Mr H Morrison

Mr D Ridland

Mr M Hodge

Mr J Van Der Swaagh

Mr S Dow

Rev. Dr C Dow

Dr D Lockington

Mr R Macaskill

Mr E Macdonald

Mr W Matheson

Mr D Morrison

Mr P Morrison

Mr H Maclean

Mr A Murdoch

Mr G Stephen

Mr A Tamata

Mr S Wachira

Mr J Green

Mr R Sweet

(Resigned 23 January 2025)

(Appointed 1 March 2026)

(Appointed 8 March 2026)

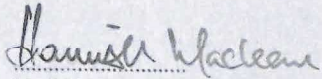
Recruitment and appointment of trustees

CROW ROAD FREE CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees' report was approved by the Board of Trustees.



Mr H Maclean
Trustee

Date: 16/09/2026



Mr J Green
Trustee

CROW ROAD FREE CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CROW ROAD FREE CHURCH

I report on the financial statements of the charity for the year ended 31 December 2025, which are set out on pages 9 to 22.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Brian Thomson

Brian Thomson BA(Hons) CA

Dains Audit (Scotland) Limited

169 West George Street
Glasgow
G2 2LB
United Kingdom

Dated: 23/09/2026

CROW ROAD FREE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		funds	funds		funds	funds	
		2025	2025	2025	2024	2024	2024
Notes		£	£	£	£	£	£
Income from:							
Donations and legacies	3	106,735	334,721	441,456	131,619	166,229	297,848
Other trading activities	4	-	-	-	-	6,787	6,787
Investments	5	8,535	695	9,230	10,069	7,894	17,963
Total income		<u>115,270</u>	<u>335,416</u>	<u>450,686</u>	<u>141,688</u>	<u>180,910</u>	<u>322,598</u>
Charitable activities	6	<u>107,139</u>	<u>175,511</u>	<u>282,650</u>	<u>165,353</u>	<u>142,709</u>	<u>308,062</u>
Net gains on investments	10	<u>11,277</u>	<u>1,415</u>	<u>12,692</u>	<u>5,229</u>	<u>10,134</u>	<u>15,363</u>
Net income		<u>19,408</u>	<u>161,320</u>	<u>180,728</u>	<u>(18,436)</u>	<u>48,335</u>	<u>29,899</u>
Transfers between funds		<u>(12,752)</u>	<u>12,752</u>	<u>-</u>	<u>8,072</u>	<u>(8,072)</u>	<u>-</u>
Net movement in funds		<u>6,656</u>	<u>174,072</u>	<u>180,728</u>	<u>(10,364)</u>	<u>40,263</u>	<u>29,899</u>
Reconciliation of funds:							
Fund balances at 1 January 2025		<u>1,791,550</u>	<u>626,531</u>	<u>2,418,081</u>	<u>1,801,914</u>	<u>586,268</u>	<u>2,388,182</u>
Fund balances at 31 December 2025		<u><u>1,798,206</u></u>	<u><u>800,603</u></u>	<u><u>2,598,809</u></u>	<u><u>1,791,550</u></u>	<u><u>626,531</u></u>	<u><u>2,418,081</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

CROW ROAD FREE CHURCH

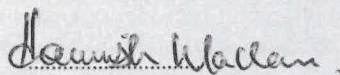
BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		2,384,619		1,718,891
Investments	13		194,253		523,514
			<u>2,578,872</u>		<u>2,242,405</u>
Current assets					
Debtors	14	20,009		18,691	
Cash at bank and in hand		26,725		169,698	
		<u>46,734</u>		<u>188,389</u>	
Creditors: amounts falling due within one year	15	26,797		12,713	
		<u>26,797</u>		<u>12,713</u>	
Net current assets			19,937		175,676
Total assets less current liabilities			<u>2,598,809</u>		<u>2,418,081</u>
The funds of the charity					
Restricted income funds	16		800,603		626,531
Unrestricted funds			1,798,206		1,791,550
			<u>2,598,809</u>		<u>2,418,081</u>

The notes on pages 11 to 22 form part of these financial statements.

The financial statements were approved by the Trustees on 16/09/2026


Mr H Maclean
Trustee


Mr J Green
Trustee

CROW ROAD FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Crow Road Free Church is an unincorporated charity registered at the Office of the Scottish Charity Regulator.

During the prior year the Partick Free Church of Scotland, SC017581, merged with the Charity. The assets were amalgamated under section 16(2)(b) of the Charities and Trustee Investment (Scotland) Act 2005.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Deacons' Court for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CROW ROAD FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Dividends are recognised as income when the shareholders' right to receive payment has been established.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	at cost
Plant and equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CROW ROAD FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Crow Road Free Church is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly the charity is exempt from taxation on the income and gains falling within Part II of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 insofar as such income and gains are applied exclusively to charitable purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CROW ROAD FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

3 Income from donations and legacies

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds		funds	funds	
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and legacies	106,735	324,471	431,206	131,619	156,229	287,848
Grants	-	10,250	10,250	-	10,000	10,000
	<u>106,735</u>	<u>334,721</u>	<u>441,456</u>	<u>131,619</u>	<u>166,229</u>	<u>297,848</u>

4 Income from other trading activities

	Restricted funds	Restricted funds
	2025	2024
	£	£
Letting and licensing arrangements	<u>-</u>	<u>6,787</u>

5 Income from investments

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds		funds	funds	
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Income from listed investments	5,460	-	5,460	6,239	2,080	8,319
Income from unlisted investments	-	-	-	-	1,717	1,717
Interest receivable	3,075	695	3,770	3,830	4,097	7,927
	<u>8,535</u>	<u>695</u>	<u>9,230</u>	<u>10,069</u>	<u>7,894</u>	<u>17,963</u>

CROW ROAD FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

6 Expenditure on charitable activities		Miscellaneous Donations	Ministers Expenses	Church Expenses	Manse Expenses	Other Expenses	General Treasurer - General Fund	Total	Total
		2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	2024 £
	Direct costs								
	Staff costs	-	5,343	19,602	-	43,078	-	68,023	60,974
	Depreciation and impairment	-	-	-	-	15,055	-	15,055	10,253
	Mission Giving	13,923	-	-	-	-	-	13,923	22,692
	Licences, Subscriptions & Professional Fees	-	-	-	-	4,680	-	4,680	27,848
	Telephone, Broadband & Insurance	-	-	4,421	15,974	-	-	20,395	4,157
	Light, Heat, Water & Council Tax	-	-	10,504	-	-	-	10,504	39,787
	Repairs & Maintenance	-	-	653	-	-	-	653	11,369
	Cleaning	-	-	7,841	-	-	-	7,841	7,906
	Rent, Rates & Water	-	-	-	-	-	-	-	12,132
	Miscellaneous	-	-	-	-	13,324	-	13,324	7,936
	Advertising, Website and Presentations	-	-	-	-	1,255	-	1,255	1,402
	Pulpit Expenses	-	-	-	-	892	-	892	3,555
	Church Plant Expenses	-	-	-	-	41,639	-	41,639	8,507
	Publications	-	-	-	-	951	-	951	1,248
	Youth Work & Student Expenses	-	-	-	-	1,237	-	1,237	2,198
	Bank Charges	-	-	-	-	207	-	207	185
	Central Office Charges	-	-	-	-	2,077	74,399	76,476	79,945
		13,923	5,343	43,021	15,974	124,395	74,399	277,055	302,094

CROW ROAD FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

										(Continued)
6	Expenditure on charitable activities									
	Share of support and governance costs (see note 7)									
	Governance	-	-	-	-	5,595	-	5,595	5,968	
		13,923	5,343	43,021	15,974	129,990	74,399	282,650	308,062	
	Analysis by fund									
	Unrestricted funds	104	4,696	653	-	27,287	74,399	107,139	165,353	
	Restricted funds	13,819	647	42,368	15,974	102,703	-	175,511	142,709	
		13,923	5,343	43,021	15,974	129,990	74,399	282,650	308,062	

CROW ROAD FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	5,595	5,968
	<u>5,595</u>	<u>5,968</u>
Analysed between:		
Other Expenses	5,595	5,968
	<u>5,595</u>	<u>5,968</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2025 £	2024 £
Wages and salaries	68,023	60,974
	<u>68,023</u>	<u>60,974</u>

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Gains/(losses) arising on:						
Revaluation of investments	11,277	1,415	12,692	5,229	10,134	15,363
	<u>11,277</u>	<u>1,415</u>	<u>12,692</u>	<u>5,229</u>	<u>10,134</u>	<u>15,363</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CROW ROAD FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 January 2025	1,674,363	120,366	1,794,729
Additions	668,297	12,485	680,782
	<u>2,342,660</u>	<u>132,851</u>	<u>2,475,511</u>
At 31 December 2025			
Depreciation and impairment			
At 1 January 2025	-	75,837	75,837
Depreciation charged in the year	-	15,055	15,055
	<u>-</u>	<u>90,892</u>	<u>90,892</u>
At 31 December 2025			
Carrying amount			
At 31 December 2025	<u>2,342,660</u>	<u>41,959</u>	<u>2,384,619</u>
At 31 December 2024	<u>1,674,363</u>	<u>44,528</u>	<u>1,718,891</u>

13 Fixed asset investments

	Listed investments	Other investments	Total
	£	£	£
Cost or valuation			
At 1 January 2025	441,052	82,462	523,514
Valuation changes	11,277	1,415	12,692
Cash movements	(5,785)	-	(5,785)
Disposals	(252,291)	(83,877)	(336,168)
	<u>194,253</u>	<u>-</u>	<u>194,253</u>
At 31 December 2025			
Carrying amount			
At 31 December 2025	<u>194,253</u>	<u>-</u>	<u>194,253</u>
At 31 December 2024	<u>441,052</u>	<u>82,462</u>	<u>523,514</u>

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	<u>20,009</u>	<u>18,691</u>

CROW ROAD FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	26,797	12,713

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2025 £
Operations and Maintenance Fund	114,040	31,621	(30,700)	-	-	114,961
Glasgow City Free Church Development Fund	82,461	-	-	(82,461)	-	-
Glasgow City Free Church Manse Fund	311,671	-	-	-	-	311,671
Local Ministry Fund	38,369	16,689	(26,997)	-	-	28,061
Building Fund	37,644	83,514	(22,837)	82,461	1,415	182,197
Admin Staffing Fund	-	23,095	(34,736)	11,641	-	-
Mission Fund	-	11,622	(12,733)	1,111	-	-
Crossbridge Church Fund	39,800	97,293	(29,456)	-	-	107,637
Travel Fund	1,142	-	-	-	-	1,142
Helensburgh Church Fund	1,404	71,582	(18,052)	-	-	54,934
	<u>626,531</u>	<u>335,416</u>	<u>(175,511)</u>	<u>12,752</u>	<u>1,415</u>	<u>800,603</u>

CROW ROAD FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

16 Restricted funds

(Continued)

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Operations and Maintenance Fund	-	40,520	(36,987)	110,507	-	114,040
Glasgow City Free Church Development Fund	71,962	2,108	-	-	8,391	82,461
Glasgow City Free Church Manse Fund	311,671	-	-	-	-	311,671
Local Ministry Fund	30,790	35,986	(28,407)	-	-	38,369
Building Fund	139,034	36,423	(10,242)	(129,314)	1,743	37,644
Admin Staffing Fund	4,556	22,434	(32,550)	5,560	-	-
Mission Fund	-	18,563	(22,334)	3,771	-	-
Crossbridge Church Fund	27,113	24,876	(12,189)	-	-	39,800
Travel Fund	1,142	-	-	-	-	1,142
Helensburgh Church Fund	-	-	-	1,404	-	1,404
	<u>586,268</u>	<u>180,910</u>	<u>(142,709)</u>	<u>(8,072)</u>	<u>10,134</u>	<u>626,531</u>

CROW ROAD FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

16 Restricted funds

(Continued)

Operations & Maintenance Fund - was established to provide for all expenditure relating to the physical church building and manse, including utilities.

The Glasgow City Free Church Fund - represents the net free proceed of the sale of the Milton site. The fund is lodged with the General Trustees. The original purpose of the fund has been amended by the General Assembly of The Free Church of Scotland and it may now be used to fund congregational pastoral workers and a congregational administrator. Its use extends to the renovation of parts of the church building.

The Glasgow City Free Church Manse Fund - represents the value of the Branklyn Place Manse asset at purchase.

The Local Ministry Fund - was established in 2012 to support new ventures. It was used to assist in establishing the Campbeltown Free Church, and is now self-supporting. The Fund is now being used to fund our part-time Youth Worker, our Minister-in-Training programme and to provide initial funding towards new Church Plants.

Building Fund - was established for use towards the purchase or development of a new property being sought for use by Glasgow City Free Church, and/or property for future Church Plants.

Admin Fund - was established to provide salary and expenses for the Church Administrator.

Mission Fund - was established to fund out financial support to Kirk Session agreed donations, and discretionary donations as agreed by Deacons' Court.

Crossbridge Church Fund - represents the second Church Plant which was started in September 2024 serving the community of Bearsden and Milngavie.

Helensburgh Church Fund - this fund was re-classified from Designated and represents the first Church Plant serving the community of Hope Community Church in Helensburgh.

Restricted Fund deficits, should they arise, will be supplemented by a transfer from the Unrestricted Funds.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£	£	£
General funds	1,791,550	115,270	(107,139)	(12,752)	11,277	1,798,206
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General funds	1,801,914	141,688	(165,353)	8,072	5,229	1,791,550
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CROW ROAD FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

18 Analysis of net assets between funds

	Unrestricted	Restricted	Total
	funds	funds	
	2025	2025	2025
	£	£	£
Fund balances at 31 December 2025 are represented by:			
Tangible assets	1,616,668	767,951	2,384,619
Investments	194,253	-	194,253
Current assets/(liabilities)	(12,715)	32,652	19,937
	<u>1,798,206</u>	<u>800,603</u>	<u>2,598,809</u>
	Unrestricted	Restricted	Total
	funds	funds	
	2024	2024	2024
	£	£	£
Fund balances at 31 December 2024 are represented by:			
Tangible assets	1,397,047	321,844	1,718,891
Investments	330,789	192,725	523,514
Current assets/(liabilities)	63,714	111,962	175,676
	<u>1,791,550</u>	<u>626,531</u>	<u>2,418,081</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024: none).