REGISTERED COMPANY NUMBER: 08134602 (England and Wales)
REGISTERED CHARITY NUMBER: 1150036 (England and Wales) & SC04673(Scotland)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

FOR

DEEPER CHRISTIAN LIFE MINISTRY

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

DEEPER CHRISTIAN LIFE MINISTRY

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2025

TRUSTEES	Dr W F Kumuyi (Chairman) Mrs E F A Kumuyi Pastor S P Akowe (Secretary) Mrs M M Akinsanya (Treasurer) Dr O Fabiyi (appointed 27.11.25)
COMPANY SECRETARY	Mrs E F A Kumuyi
REGISTERED OFFICE	Transformation House 66 St John's Hill Clapham Junction London SW11 1AD
REGISTERED COMPANY NUMBER	08134602 (England and Wales)
REGISTERED CHARITY NUMBER	1150036 (England and Wales) & SC040673 (Scotland)
INDEPENDENT AUDITORS	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR
SOLICITORS	Clive Hindle 8 Northumberland Square North Shields NE30 1QQ
BANKERS	CAF Bank Limited 25 Kings Hill Avenue, Kings Hill West Mailling Kent ME19 4JQ National Westminster Bank PLC 2a Princess Road Liverpool L8 1JT Barclays Bank PLC 5th Floor, Corinthian House 17 Lansdowne Road Croydon CR0 2BX HSBC Bank PLC 28 Borough High Street London SE1 1YB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives and Activities

Objects of the Charity:

The charity's objectives are:

- To advance the Christian faith in the United Kingdom and beyond
- To provide relief to those in need through charitable support
- To promote Christian education and discipleship

Mission Statement

"To lead people into a deeper relationship with Christ through teaching, prayer, and compassionate outreach."

Main Activities

The charity carried out the following activities during the year:

- Weekly worship services and Bible teaching
- Midweek prayer meetings and discipleship classes
- Evangelism and community outreach programmes
- Youth and children's ministry
- Welfare support including food distribution and counselling
- Mission support and evangelistic campaigns

Public benefit Statement

The trustees confirm they have complied with the Charity Commission's guidance on public benefit.

The charity benefits the public by:

- Providing open-access worship services and spiritual teaching
- Offering free counselling and pastoral care
- Delivering practical support to vulnerable individuals and families
- Promoting social inclusion through community activities

Grant Making

The Charity does not make significant grants to individuals or other institutions. The Charity does, however, assist other Deeper Chrisitan Life Ministry organisations throughout the world. The Charity also supports members who are in difficulties either financially or providing other means of support as may be required. Assistance may be made to other non-deeper life charitable organisations from time to time at the discretion of the trustees. All bereaved families who requested support from the charity were supported during the year.

Volunteers

The charity has enjoyed the active support of volunteers in the pursuit of its goals and objectives. The day to day running of the Charity has been made possible through the contribution of number of volunteers with a wide range of skills which has been used for the benefit of the Charity.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

STRATEGIC REPORT
Achievements and performance
Charitable activities
During 2025, Deeper Christian Life Ministry achieved the following:

- Held weekly worship services with an average attendance of over 3000
- Conducted midweek Bible study and prayer sessions
- Organised 12 community outreach events, reaching over 4000 individuals across the nation.
- Distributed over 1,200 food parcels to vulnerable households within various communities where we had local churches
- Provided pastoral counselling and support to members of the community
- Hosted a youth conference attended by over 800 young people
- Supported international mission activities in Nigeria, India, Pakistan and several countries in the Oceania region

Community Impact

The ministry has made a significant difference in the local community by:

- Reducing food poverty through regular food support
- Improving mental wellbeing through counselling and prayer support
- Creating a sense of belonging and community cohesion
- Supporting young people with mentoring and faith-based guidance

Testimonies from beneficiaries highlight improved life stability, renewed hope, and strengthened faith.

STATEMENT OF COMPLIANCE WITH CHARITY COMMISSION GUIDANCE
The board of Trustees and the management board ensured a strict compliance with Charity Commission guidance on operating a Charity in the UK. The charity Full time workers attended online training organised by the Charity commission.

STATEMENT OF COMPLIANCE
The charity follows GDPR regulations. The Charity is registered with the Information Commissioner' Office (ICO).

Financial review
Financial position
Total incoming resources for the year was £6,231,301 (2024: £6,004,683) and the total resources expended on charitable activities was £3,961,342 (2024: £4,382,482.The net surplus for the year under review was £2280,540 ((2024: £1,656,486 including Net gains on Investment £10,581 (2024: Gain £34,285)

Investment policy and objectives
The Trustees through the power vested in them by the governing constitution to invest and deal with any monies of the Charity, not immediately required, in any company or organisation or enter into joint ventures with them provided that the aims and objectives of such companies or organisations do not conflict with the principles and provisions of the Holy Scriptures and tenets of the faith and declarations of belief held by the Charity. The policy of the Trustees is to invest funds not immediately required by the Charity in a combination of cash deposits and quoted investments.
The market value of investments held at the year ended 31 December 2025 was £104,699 (2024 - £93,598)
The Charity investments are managed by independent investment advisers under discretionary powers. The investment portfolio is managed by taking into account the Board's attitude to risk.

The investment performance is considered satisfactory when compared to major market indices.

STRATEGIC REPORT

Financial review

Reserves policy

It is the policy of the Board to maintain a balance of unrestricted funds, which is equal to six months of unrestricted payments. This is reviewed through the management report every quarter to ensure that it is relevant to the Charity's financial state. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity's reserves as at the year-end was £21,050,587 (2024 - £18,770,047), of which £191,249 (2024: £191,249) is shown as restricted fund. The restricted fund is earmarked to be used in the furtherance of the charity's objectives to acquire buildings to be used for places of worship.The net book value of tangible fixed assets were £12,820,435 (2024 - £12,017,387).

As at 31 December 2025 the remaining **net reserves of £8,125,453 (2024: £6,659,062)** is held to provide working capital for the Charity, to provide and for contingencies to be available to contribute towards the purchase and improvement of facilities in furtherance of the future work of the Charity.

Future plans

In 2026, the charity plans to:

- Expand its food bank programme to reach 1,500 households
- Launch a community skills and employability programme
- Increase youth engagement through mentorship initiatives
- Enhance digital ministry through online teaching and streaming
- Strengthen partnerships with local churches and organisations
- Improve facilities to accommodate growing attendance
- Purchase a national conference centre to host national programmes

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is governed by a Trust Deed. It was first registered with the Scottish Charity Regulator (OSCR) on 17 July 2009 and was subsequently registered with the Charity Commission for England and Wales on 4 December 2022. The current Trust Deed (constitution), which remains the Charity's governing document, was adopted and approved on 15 March 2012.

The Trustees who serve during the year were:-

Pastor Dr. William Kumuyi (Chairman)
Mrs Esther Kumuyi
Pastor Paul Akowe (Secretary)
Mrs Moni Akinsanya (Treasurer)
Dr Olufunsho Fabiyi

Key Management Persinnel:

Pastor William F Kumuyi - Senior Pastor/General Superintendent
Pastor Johnson Olanrewaju - Accountant

Recruitment and appointment of new trustees

Trustees are appointed by the existing board in line with the Constitution. Selection is based on spiritual maturity, commitment to Christian values, and relevant professional skills such as finance, administration, and pastoral experience.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management and Organisational structure

The Board of Trustees meets regularly to provide oversight and strategic direction. Day-to-day activities are coordinated by the management board with support from volunteer ministry leaders overseeing departments such as youth, outreach, and welfare.

Induction and training of new trustees

New trustees undergo an induction programme, including:

- Overview of charity law and trustee duties
- Introduction to the ministry's mission and operations
- Safeguarding and compliance training

Risk management

The trustees regularly review risks and have implemented measures including:

- Strong internal financial controls and dual authorisation procedures
- Safeguarding policies for children and vulnerable adults
- Health and safety compliance for all activities
- Data protection procedures in line with GDPR

Safeguarding

The charity remains committed to safeguarding. Measures include:

- A designated Safeguarding Officer
- Mandatory DBS checks for relevant volunteers
- Regular safeguarding training
- Clear reporting procedures

No safeguarding incidents were reported during the year.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity did not hold funds as custodians on behalf of others in the year ended 31 December 2025.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Deeper Christian Life Ministry for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Leroy Reid & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on ..02-09-2026..... and signed on the board's behalf by:

....

Pastor Paul Akowe - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEEPER CHRISTIAN LIFE MINISTRY

Opinion

We have audited the financial statements of Deeper Christian Life Ministry (the 'charitable company') for the year ended 31st December 2025 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

-the Charities and Trustee Investment(Scotland) Act 2025 and regulation 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEEPER CHRISTIAN LIFE MINISTRY

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charitable company did not inform us of any known, suspected or alleged fraud.

-We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company.

-We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.

-Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEEPER CHRISTIAN LIFE MINISTRY

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charitable company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Okai

Mr Ebenezer Okai, (BSc), FCCA (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 03/09/2026

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	5,250,222	272,491	5,522,713	5,347,387
Charitable activities	5				
Church		177,238	-	177,238	229,316
Investment income	4	235,955	-	235,955	185,778
Other income		295,395	-	295,395	242,202
Total		5,958,810	272,491	6,231,301	6,004,683
EXPENDITURE ON					
Charitable activities	6				
Church		3,688,851	272,491	3,961,342	4,382,482
Net gains on investments		10,581	-	10,581	34,285
NET INCOME		2,280,540	-	2,280,540	1,656,486
RECONCILIATION OF FUNDS					
Total funds brought forward		18,578,798	191,249	18,770,047	17,113,561
TOTAL FUNDS CARRIED FORWARD		20,859,338	191,249	21,050,587	18,770,047

The notes form part of these financial statements

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	11	12,820,435	12,017,387
Investments	12	104,699	93,598
		12,925,134	12,110,985
CURRENT ASSETS			
Debtors	13	116,906	152,706
Cash at bank and in hand		8,049,465	6,575,968
		8,166,371	6,728,674
CREDITORS			
Amounts falling due within one year	14	(40,918)	(69,612)
NET CURRENT ASSETS		8,125,453	6,659,062
TOTAL ASSETS LESS CURRENT LIABILITIES		21,050,587	18,770,047
NET ASSETS		21,050,587	18,770,047
FUNDS	16		
Unrestricted funds:			
General fund		20,859,338	18,578,798
Restricted funds:			
Building Fund		191,249	191,249
TOTAL FUNDS		21,050,587	18,770,047

The financial statements were approved by the Board of Trustees and authorised for issue on 02-09-2026 and were signed on its behalf by:

Pastor Paul Akowe- Trustee

Akinsanya

Mrs M M Akinsanya - Trustee

Type text here

The notes form part of these financial statements

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	2,525,769	2,089,709
Net cash provided by operating activities		2,525,769	2,089,709
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,117,761)	(128,493)
Sale of tangible fixed assets		-	4,542
Sale of fixed asset investments		10,581	34,285
Revaluation		(11,101)	(34,285)
Interest received		66,009	15,754
Net cash used in investing activities		(1,052,272)	(108,197)
Change in cash and cash equivalents in the reporting period		1,473,497	1,981,512
Cash and cash equivalents at the beginning of the reporting period		6,575,968	4,594,456
Cash and cash equivalents at the end of the reporting period		8,049,465	6,575,968

The notes form part of these financial statements

DEEPER CHRISTIAN LIFE MINISTRY

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of financial activities)	2,280,540	1,656,486
Adjustments for:		
Depreciation charges	314,711	332,717
Gain on investments	(10,581)	(34,285)
Profit on disposal of fixed assets	-	(4,541)
Interest received	(66,009)	(15,754)
Decrease in debtors	35,800	140,673
(Decrease)/increase in creditors	(28,692)	14,413
Net cash provided by operations	2,525,769	2,089,709

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank and in hand	6,575,968	1,473,497	8,049,465
	6,575,968	1,473,497	8,049,465
Total	6,575,968	1,473,497	8,049,465

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. STATUTORY INFORMATION

Deeper Christian Life Ministry is a private limited company limited by guarantee without share capital, registered in England and Wales. The company's registered number is 08134602 and its registered address is Transformation House, 58 St John's Hill, Clapham Junction, London SW11 1AD.

The company is a registered charity with the following regulators:

The Charity Commission in England and Wales with charity number 1150036 under its governing document, the memorandum and articles incorporated on the 9th July 2012. The charity operates as a church throughout England and Wales.

The Office of Scottish Charity Regulator in Scotland with charity number SC040673 on the 17th July 2009. The charity operates in Scotland, England and Wales and overseas.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property

Land and buildings	- in accordance with the property
Plant and machinery	- 33% reducing balance
Motor vehicles	- 25% reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Tithes and offerings	5,096,737	4,707,592
Gift aid	318,055	369,202
Gbagada HQ Offerings	107,921	270,593
	5,522,713	5,347,387

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	169,946	170,024
Deposit account interest	66,009	15,754
	235,955	185,778

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Books and Cd's sales	Church	81,790	48,679
Conference and retreat income	Church	95,448	180,637
		177,238	229,316

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)
	£
Church	3,961,342

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Trustees' remuneration etc	108,126	94,948
Staff costs	228,709	231,343
Telephone	52,252	52,362
Postage and stationery	37,272	27,975
Advertising and tracts	93,934	78,268
Church refreshments	79,608	73,834
Missions, grants & donations	305,865	358,369
Satellite church expenses	131,044	254,965
Gbagada HQ cost	107,921	270,593
Properties and facilities cost	998,697	1,107,624
Conferences and retreats	695,495	594,757
Books and CD's expenses	218,405	75,928
Other expenses	49,426	75,237
Service charges	158,043	141,210
Regional expenses	67,163	280,461
Carried forward	3,331,960	3,717,874

continued...

7. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	3,331,960	3,717,874
Subscriptions	11,010	7,228
Welfare, Training and courses	17,844	20,312
Transport and travel	216,987	232,692
Audit fees	30,507	30,507
Legal and professional fees	17,973	14,893
Bank charges & interest	10,690	15,401
Equipment hire	9,660	10,858
Depreciation	314,711	332,717
	3,961,342	4,382,482

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	314,713	332,716
Surplus on disposal of fixed assets	-	(4,541)

9. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	94,739	84,651
Trustees' social security	12,196	9,171
Trustees' pension contributions to defined benefit schemes	1,191	1,126
	108,126	94,948

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	312,185	301,498
Social security costs	19,028	18,734
Other pension costs	5,622	6,059
	336,835	326,291

Staff costs disclosed above include remuneration paid to Trustees as reported in Note 9. The remuneration relates solely to payments made to Trustees who undertook pastoral duties on behalf of the Church. These payments were made in recognition of their services in this capacity and not in respect of their role as Trustees.

The average monthly number of employees during the year was as follows:

	2025	2024
Direct charitable	9	9
Management and administration	3	3
	12	12

continued...

10. STAFF COSTS - continued

There were no employees whose annual remuneration was £60,000 or more.

11. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st January 2025	14,212,137	1,908,132	559,521	16,679,790
Additions	1,006,402	85,359	26,000	1,117,761
At 31st December 2025	15,218,539	1,993,491	585,521	17,797,551
DEPRECIATION				
At 1st January 2025	2,524,150	1,800,998	337,255	4,662,403
Charge for year	157,004	62,067	95,642	314,713
At 31st December 2025	2,681,154	1,863,065	432,897	4,977,116
NET BOOK VALUE				
At 31st December 2025	12,537,385	130,426	152,624	12,820,435
At 31st December 2024	11,687,987	107,134	222,266	12,017,387

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2025	93,598
Revaluations	11,101
At 31st December 2025	104,699
NET BOOK VALUE	
At 31st December 2025	104,699
At 31st December 2024	93,598

There were no investment assets outside the UK.

Cost or valuation at 31st December 2025 is represented by:

	Listed investments £
Valuation in 2024	9,781
Valuation in 2025	11,101
Cost	83,817
	104,699

continued...

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Staff loan	63,067	13,110
Other debtors	254	-
Prepayments and accrued income	53,585	139,596
	116,906	152,706

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Credit Card	-	2,225
Accruals and deferred income	40,918	67,387
	40,918	69,612

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	12,820,435	-	12,820,435	12,017,387
Investments	104,699	-	104,699	93,598
Current assets	7,975,122	191,249	8,166,371	6,728,674
Current liabilities	(40,918)	-	(40,918)	(69,612)
	20,859,338	191,249	21,050,587	18,770,047

16. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	18,578,798	2,280,540	20,859,338
Restricted funds			
Building Fund	191,249	-	191,249
TOTAL FUNDS	18,770,047	2,280,540	21,050,587

continued...

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	5,958,810	(3,688,851)	10,581	2,280,540
Restricted funds				
Restricted Funds	272,491	(272,491)	-	-
TOTAL FUNDS	6,231,301	(3,961,342)	10,581	2,280,540

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	16,999,133	1,579,665	18,578,798
Restricted funds			
Building Fund	114,428	76,821	191,249
TOTAL FUNDS	17,113,561	1,656,486	18,770,047

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	5,779,659	(4,234,279)	34,285	1,579,665
Restricted funds				
Building Fund	84,371	(7,550)	-	76,821
Restricted Funds	140,653	(140,653)	-	-
	225,024	(148,203)	-	76,821
TOTAL FUNDS	6,004,683	(4,382,482)	34,285	1,656,486

continued...

17. RELATED PARTY DISCLOSURES

Gbagada Building Project

During the year the charity raised offerings to support the building project being undertaken at the Head Quarters in Gbagada, Lagos, Nigeria. The total offerings as at the year-end was £107,921 (2024 - 270,593), part of which come from overseas Ministries.

The expenditure for materials purchased for the year under review was £107,921 (2024- £270,593). No balance of Head Quarter offerings was held as at year end in both current and previous year.

DEEPER CHRISTIAN LIFE MINISTRY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	5,096,737	4,707,592
Gift aid	318,055	369,202
Gbagada HQ Offerings	107,921	270,593
	5,522,713	5,347,387
Investment income		
Rents received	169,946	170,024
Deposit account interest	66,009	15,754
	235,955	185,778
Charitable activities		
Books and Cd's sales	81,790	48,679
Conference and retreat income	95,448	180,637
	177,238	229,316
Other income		
Gain on sale of tangible fixed assets	-	4,541
Other income	295,395	237,661
	295,395	242,202
Total incoming resources	6,231,301	6,004,683
EXPENDITURE		
Charitable activities		
Trustees' salaries	94,739	84,651
Trustees' social security	12,196	9,171
Trustees' pension contributions	1,191	1,126
Wages	217,446	216,847
Social security	6,832	9,563
Pensions	4,431	4,933
Telephone	52,252	52,362
Postage and stationery	37,272	27,975
Advertising and tracts	93,934	78,268
Church refreshments	79,608	73,834
Missions, grants & donations	305,865	358,369
Satellite church expenses	131,044	254,965
Gbagada HQ cost	107,921	270,593
Properties and facilities cost	998,697	1,107,624
Conferences and retreats	695,495	594,757
Books and CD's expenses	218,405	75,928
Other expenses	49,426	75,237
Carried forward	3,106,754	3,296,203

DEEPER CHRISTIAN LIFE MINISTRY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025	2024
	£	£
Charitable activities		
Brought forward	3,106,754	3,296,203
Service charges	158,043	141,210
Regional expenses	67,163	280,461
Subscriptions	11,010	7,228
Welfare, Training and courses	17,844	20,312
Transport and travel	216,987	232,692
Audit fees	30,507	30,507
Legal and professional fees	17,973	14,893
Bank charges & interest	10,690	15,401
Equipment hire	9,660	10,858
Depreciation of tangible fixed assets	314,711	332,717
	3,961,342	4,382,482
Total resources expended	3,961,342	4,382,482
Net income before gains and losses	2,269,959	1,622,201
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	10,581	34,285
Net income	2,280,540	1,656,486

This page does not form part of the statutory financial statements