SBP

REGISTERED CHARITY NUMBER: SC028169

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

Church of the Christian Pentecostal Fellowship Zion Tabernacle Peterhead

SBP
Accountants
27 Finlayson Street
Fraserburgh
Aberdeenshire
AB43 9JQ

Church of the Christian Pentecostal
Fellowship Zion Tabernacle Peterhead

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for the Year Ended 31 December 2025

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Church of the Christian Pentecostal
Fellowship Zion Tabernacle Peterhead

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Church is to build the members up in Faith, to worship together in Spirit and truth and to proclaim the Gospel of Jesus Christ in word and action.

Significant activities

In furtherance of the objectives of the church, a weekly service of worship is held together with Youth Meetings, Children's Clubs, fundraising activities and outreach work.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

One weekly service of worship has been maintained throughout the course of the year. In addition Youth Meetings and Children's Clubs were also held as well as many other social and outreach activities throughout the course of the year with a view to furthering the objectives of the church and reaching out to the community as a whole.

In recent years, significant work has been carried out to the church premises to improve the overall environment of the building and to promote fellowship through the provision of better worship and meeting facilities.

FINANCIAL REVIEW

Financial position

Income

Income within the category of 'Donations & legacies' totalled £116,322 for the year against £53,966 in the previous year. The bulk of the income in this category was generated from weekly offerings and the Gift Aid thereon. The church saw a decrease in the level of offerings for 2025 which totalled £38,977 against £39,899 in the previous year.

The church continues to be well supported through additional donations and gratefully acknowledges donations received of £33,886 (2024 - £9,608). Donations have seen an increase this year of £24,278 due to the new 'Raise the Roof' campaign to support the roof damages due to the storm. Separate fundraising activities raised £2,258 in the 2025 financial year (2024 - £2,913).

Insurance proceeds of £40,158 were received in the 2025 financial year in relation to a claim for storm damage to the church roof.

Overall income for the year totalled £118,580 against £56,879 in 2024, an increase of £61,701.

Expenditure

Expenditure totalled £98,213 compared to £63,850 in the previous year, an increase of £34,363.

Net Surplus/Deficit

The net surplus for the year per the Statement of Financial Activities was £20,367 compared to a net deficit of £6,971 in the previous financial year.

Net Funds

Total net funds closed at £236,180 compared to £215,813 as at 31 December 2024. This comprises £230,900 within the 'General Fund' (2024 - £206,351), £2,983 within the restricted 'Building Project (Lift) Fund' (2024 - £4,702) and £23,297 within the restricted 'Building Project (Roof) Fund (2024 - £4,760). Out of the overall balance of funds, £144,260 relates to the value of fixed assets (2024 - £150,437) whilst £91,538, is the actual bank and cash balances held as at 31 December 2025 (2024 - £63,506).

Principal funding sources

The core funding continues to be the weekly offerings made by the members of the church and we gratefully acknowledge all offerings and donations made throughout the course of the year.

Church of the Christian Pentecostal
Fellowship Zion Tabernacle Peterhead

Report of the Trustees
for the Year Ended 31 December 2025

FINANCIAL REVIEW

Reserves policy

The charity maintains sufficient resources to meet day to day activities but has no specific reserves policy at the current time. As at 31st December 2025, sufficient cash funds were in place to cover normal operating expenditure in the short to medium term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC028169

Principal address

6 Hope Street
Peterhead
Aberdeenshire
AB42 1HJ

Trustees

Mrs M Watt
Mr J Cameron Jnr (resigned 1.4.25)
Mr S Cameron
Mr D M Noble

Independent Examiner

Ronnie Birnie, FCCA
SBP
Accountants
27 Finlayson Street
Fraserburgh
Aberdeenshire
AB43 9JQ

Approved by order of the board of trustees on ....28th Sept 2026.... and signed on its behalf by:

Mary Watt.
.....
Mrs M Watt - Trustee

Independent Examiner's Report to the Trustees of
Church of the Christian Pentecostal
Fellowship Zion Tabernacle Peterhead

I report on the accounts for the year ended 31 December 2025 set out on pages four to eleven.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ronnie Birnie, FCCA
The Association of Chartered Certified Accountants

SBP
Accountants
27 Finlayson Street
Fraserburgh
Aberdeenshire
AB43 9JQ

Date: 28/09/2026

Church of the Christian Pentecostal Fellowship Zion Tabernacle Peterhead

Statement of Financial Activities for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	**31.12.25 Total funds £**	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**89,258**	**27,064**	**116,322**	53,966
Other trading activities	2	**2,258**	**-**	**2,258**	2,913
Total		**91,516**	**27,064**	**118,580**	56,879
EXPENDITURE ON					
Raising funds		**86,179**	**10,252**	**96,431**	59,533
Other		**1,782**	**-**	**1,782**	4,317
Total		**87,961**	**10,252**	**98,213**	63,850
NET INCOME/(EXPENDITURE)		**3,555**	**16,812**	**20,367**	(6,971)
Transfers between funds	7	**(6)**	**6**	**-**	-
Net movement in funds		**3,549**	**16,818**	**20,367**	(6,971)
RECONCILIATION OF FUNDS					
Total funds brought forward		**206,351**	**9,462**	**215,813**	222,784
TOTAL FUNDS CARRIED FORWARD		**209,900**	**26,280**	**236,180**	215,813

The notes form part of these financial statements

Church of the Christian Pentecostal
Fellowship Zion Tabernacle Peterhead

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	**31.12.25 Total funds £**	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	4	**138,103**	**6,157**	**144,260**	150,437
CURRENT ASSETS					
Debtors	5	**1,983**	-	**1,983**	3,741
Cash at bank and in hand		**71,415**	**20,123**	**91,538**	63,506
		73,398	**20,123**	**93,521**	67,247
CREDITORS					
Amounts falling due within one year	6	**(1,601)**	-	**(1,601)**	(1,871)
NET CURRENT ASSETS		**71,797**	**20,123**	**91,920**	65,376
TOTAL ASSETS LESS CURRENT LIABILITIES		**209,900**	**26,280**	**236,180**	215,813
NET ASSETS		**209,900**	**26,280**	**236,180**	215,813
FUNDS	7				
Unrestricted funds				**209,900**	206,351
Restricted funds				**26,280**	9,462
TOTAL FUNDS				**236,180**	215,813

The financial statements were approved by the Board of Trustees and authorised for issue on 28/09/26 and were signed on its behalf by:

Mrs M Watt - Trustee

Mr D M Noble - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings	- 2% on cost
Improvements to property	- 10% on cost
Equipment & furnishings	- 25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Fundraising & events	**2,258**	2,913

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

Love offerings and gifts totalling £19,500 (2024 - £19,500) were made to a Trustee.

Trustees' expenses

There were no expenses paid or reimbursed to Trustees during the financial year under report.

4. TANGIBLE FIXED ASSETS

	Land & Buildings £	Improvements to property £	Equipment & furnishings £	Totals £
COST				
At 1 January 2025	**151,079**	**33,043**	**37,874**	**221,996**
Additions	**-**	**-**	**1,029**	**1,029**
Disposals	**-**	**-**	**(2,823)**	**(2,823)**
At 31 December 2025	**151,079**	**33,043**	**36,080**	**220,202**
DEPRECIATION				
At 1 January 2025	**12,086**	**23,581**	**35,892**	**71,559**
Charge for year	**3,022**	**3,305**	**710**	**7,037**
Eliminated on disposal	**-**	**-**	**(2,654)**	**(2,654)**
At 31 December 2025	**15,108**	**26,886**	**33,948**	**75,942**
NET BOOK VALUE				
At 31 December 2025	**135,971**	**6,157**	**2,132**	**144,260**
At 31 December 2024	138,993	9,462	1,982	150,437

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other debtors	**1,721**	3,527
Prepayments	**262**	214
	1,983	3,741

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other creditors	**1,601**	1,871

7. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	**206,351**	**3,555**	**(6)**	**209,900**
Restricted funds				
Building Fund (Lift)	**4,702**	**(1,719)**	**-**	**2,983**
Building fund (Roof)	**4,760**	**18,537**	**-**	**23,297**
Feed the Families Fund	**-**	**(6)**	**6**	**-**
	9,462	**16,812**	**6**	**26,280**
TOTAL FUNDS	**215,813**	**20,367**	**-**	**236,180**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**91,516**	**(87,961)**	**3,555**
Restricted funds			
Building Fund (Lift)	**-**	**(1,719)**	**(1,719)**
Building fund (Roof)	**25,970**	**(7,433)**	**18,537**
Feed the Families Fund	**1,094**	**(1,100)**	**(6)**
	27,064	**(10,252)**	**16,812**
TOTAL FUNDS	**118,580**	**(98,213)**	**20,367**

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7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted fund	210,019	(3,620)	(48)	206,351
Restricted funds				
Building Fund (Lift)	6,418	(1,716)	-	4,702
Building fund (Roof)	6,347	(1,587)	-	4,760
Feed the Families Fund	-	(48)	48	-
	12,765	(3,351)	48	9,462
TOTAL FUNDS	222,784	(6,971)	-	215,813

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	55,427	(59,047)	(3,620)
Restricted funds			
Building Fund (Lift)	-	(1,716)	(1,716)
Building fund (Roof)	-	(1,587)	(1,587)
Feed the Families Fund	1,452	(1,500)	(48)
	1,452	(4,803)	(3,351)
TOTAL FUNDS	56,879	(63,850)	(6,971)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted fund	210,019	(65)	(54)	209,900
Restricted funds				
Building Fund (Lift)	6,418	(3,435)	-	2,983
Building fund (Roof)	6,347	16,950	-	23,297
Feed the Families Fund	-	(54)	54	-
	12,765	13,461	54	26,280
TOTAL FUNDS	222,784	13,396	-	236,180

continued...

7. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	146,943	(147,008)	(65)
Restricted funds			
Building Fund (Lift)	-	(3,435)	(3,435)
Building fund (Roof)	25,970	(9,020)	16,950
Feed the Families Fund	2,546	(2,600)	(54)
	28,516	(15,055)	13,461
TOTAL FUNDS	175,459	(162,063)	13,396

Nature of funds

General Fund
The General Fund is used to support the day to day activities of the church, to fund outreach and to further the aims and objectives of the church.

Building Fund (Lift)
This restricted fund was set up specifically for the purpose of raising funds for the installation of a lift within the main church premises to assist those who are less able to climb the stairs. The lift was installed during the 2017 financial year at a cost of £17,175. The cost was treated as a capital cost and the lift is recognised as an asset in the balance sheet within the category of 'Improvements to property'. The value of the fund now represents the accounts written down value of the asset, as follows:

	2025 £	2024 £
Original cost of lift and installation 2017	**17,175**	**17,175**
Depreciation to date	**14,192**	**12,473**
Net book value at 31st December 2025	**2,983**	**4,702**

Building Fund (Roof)
This restricted fund was set up specifically for the purpose of raising funds to replace the existing flat roof which was in a state of disrepair. The roof was replaced during the 2018 financial year at a cost of £15,868. The cost has been treated as a capital cost in the balance sheet within the category of 'improvements to property'. The value of the fund now represents the accounts written down value of the asset as follows:

	2025 £	2024 £
Original cost of roof installation 2018	**15,868**	15,868
Depreciation to date	**12,694**	11,106
Net book value at 31 December 2025	**3,174**	4,760

The Building Fund (Roof) also has a balance of £20,123 of donations to utilise against future roof expenditure.

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7. MOVEMENT IN FUNDS - continued

During the year, the church incurred expenditure in relation to repairs for the roof following storm damage.

Feed the Families Fund
The Feed the Families Fund was set up through a local contact who does fundraising to enable working families who are on the breadline to provide their children with a traditional Christmas lunch.

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year under report other than those in relation to trustees remuneration and benefits as stated in Note 4.

Church of the Christian Pentecostal
Fellowship Zion Tabernacle Peterhead

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**33,886**	9,608
Gift Aid	**2,003**	3,023
Offerings	**38,977**	39,899
Other Income	**41,456**	1,436
	116,322	53,966
Other trading activities		
Fundraising & events	**2,258**	2,913
Total incoming resources	**118,580**	56,879
EXPENDITURE		
Raising donations and legacies		
Insurance	**1,939**	1,652
Heat & Light	**6,048**	7,022
Telephone	**647**	461
Gifts & Donations	**22,226**	23,060
Property Repairs & Expenses	**55,904**	17,755
Youth & children	**2,462**	1,936
Transport Expenses	**-**	660
Freehold property	**3,023**	3,022
Depreciation on Improvements to property	**3,304**	3,303
Depreciation Equip & Furnishings	**709**	662
Loss on sale of intangible fixed assets	**169**	-
	96,431	59,533
Other		
Sundry Expenses	**441**	3,037
Support costs		
Governance costs		
Accountancy	**1,341**	1,280
Total resources expended	**98,213**	63,850
Net income/(expenditure)	**20,367**	(6,971)