Friends of Valemegna Charitable Trust

Charity No: SC048727

North Cottage
15 Feus Road
Perth
PH1 2AS

Income and Expenditure Account for the Year Ending 31st March 2026

J G Middleton
Coupar Angus Business Centre
8 Union Street
Coupar Angus
PH13 9AE

Friends of Valemegna Charitable Trust
Charity No: SC048727

Income and Expenditure Account for the Year Ending 31 March 2026

	2026		2025	
		£		£
Income				
Donations		33980.59		16385.93
Sundry Income		0.00		0.00
		33980.59		16385.93
Outgoings				
Charitable Donations	30554.00		17500.00	
Travel	0.00		0.00	
Bank Charges	0.00		0.00	
Equipment Donated	0.00	30554.00	1316.40	18816.40
Closing Balance		3426.59		(2430.47)
Bank Reconciliation				
Opening Balance		1531.89		3962.36
Donations Received		33980.59		16385.93
Less:				
Charitable Giving	30554.00		17500.00	
Bank Charges	0.00		0.00	
Travel	0.00		0.00	
Equipment Donated	0.00		1316.40	
Closing Bank Balance	4958.48		1531.89	
	35512.48	35512.48	20348.29	20348.29

SIGNED: ....

Chairman of Trustees

Friends of Valemegna Charitable Trust

Charity No: SC048727

Independent Examiners Report on The Accounts

Report to the members for the Year Ended 31 March 2026

I report of the accounts of the charity for the year ended 31 March 2026 which are set out on the pages accompanying this report.

Respective responsibilities of trustee and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:

   to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

   have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Accountants Caveat to Accompany Accounts for the year ending 31st March 2026

The present political policy of the Indian Government towards contributions to Christian organisations has necessitated the opening of a non-residence account in the name of Swarthick Salins and administered by Dr. Sybil Meshramkar.

J G Middleton
Accountant
Coupar Angus Business Centre
8 Union Street
Coupar Angus
Perthshire, PH13 9AE