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# FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL

Report of the Trustees for the Year ended 31 September 2018

The Trustees have pleasure in presenting this report and the financial statements for the year ended 31 September 2018. The financial statements are prepared in accordance with the Financial Reporting Manual (FRM) and the Companies Act 2006. The financial statements are audited by an independent examiner, whose report is set out on page 3.

STATEMENT OF FINANCIAL ACTIVITIES

Statement of Financial Activities

The financial statements are prepared in accordance with the Financial Reporting Manual (FRM) and the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES

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STATEMENT OF FINANCIAL ACTIVITIES

Statement of Financial Activities

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## **FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL**

### **Report of the Trustees for the Year Ended 30 September 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provision of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The association was established for charitable purposes only :-

- a) to resist any attempts to close the Stonehaven Open Air Swimming Pool
- b) to provide assistance to the management of the Stonehaven Open Air Swimming Pool in any areas which are considered to be mutually acceptable and beneficial
- c) to encourage greater use of the Stonehaven Open Air Swimming Pool
- d) to co-operate with any other body for any of the foregoing purposes
- e) to do all other things that may be incidental to or to further the attainment of the foregoing objects or any of them

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

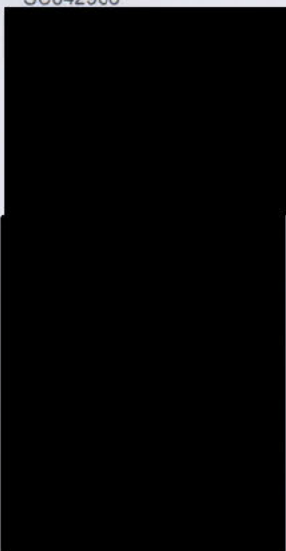
#### **Governing document**

Prior to 22 February 2012, the friends of Stonehaven Open Air Swimming Pool was controlled by a deed of trust dated December 2004, and it constituted an unincorporated voluntary organisation. A new constitution was adopted and on 22 February 2012 the group became a Scottish Charitable Incorporated (SCIO) recognised by the office of the Scottish Charities Regulator (OSCR)

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

SC042966



**FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL**  
**Independent Examiners Report to the trustees**

I report on the accounts for the year ended 30 September 2024 set out on pages four to ten.

The charity trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to 9C) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

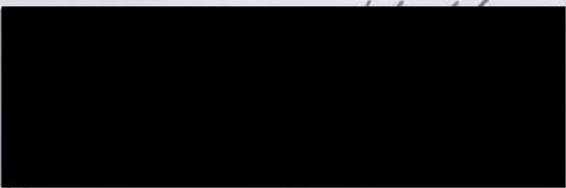
In connection with my examinations, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations ; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

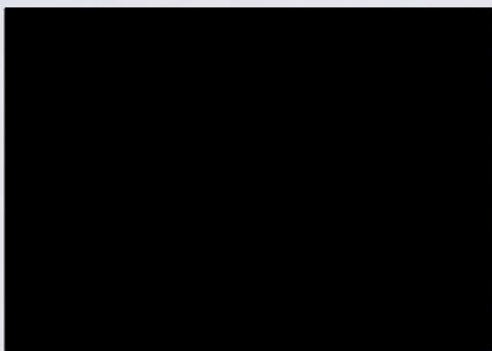


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DD10 0SW

FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL  
Balance Sheet as at 30 September 2024

|                                                       | Notes | 2024                 | 2023                 |
|-------------------------------------------------------|-------|----------------------|----------------------|
| <b>Fixed Assets</b>                                   |       |                      |                      |
| Tangible Assets                                       | 7     | 207                  | 487                  |
| <b>Current Assets</b>                                 |       |                      |                      |
| Stocks                                                | 8     | 1,500                | 1,995                |
| Cash at Hand                                          |       | <u>56,156</u>        | <u>64,081</u>        |
|                                                       |       | <b>57,656</b>        | <b>66,076</b>        |
| <b>Creditors: amounts falling due within one year</b> | 9     | <u>(500)</u>         | <u>(500)</u>         |
| <b>Net current assets</b>                             |       | <b>57,156</b>        | <b>65,576</b>        |
| <b>Total Assets less Current Liabilities</b>          |       | 57,363               | 66,064               |
| <b>NET ASSETS</b>                                     |       | <u><b>57,363</b></u> | <u><b>66,064</b></u> |
| <b>Funds</b>                                          |       |                      |                      |
| Unrestricted funds                                    | 10    | 57,363               | 66,064               |
| <b>Total Funds</b>                                    |       | <u><b>57,363</b></u> | <u><b>66,064</b></u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 02-12-24 and were signed on its behalf by



## ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical convention.

### Income

All income is recognisable in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measure reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resorurces.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 25% on cost |
|-----------------------|---------------|

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

### Taxation

The charity is exempt from tax on its charitabe activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be only used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised in a particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to financial statements

FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL  
Notes to the financial statements for the year ended 30 September 2024

|                                                                                                                                   |          |                   |
|-----------------------------------------------------------------------------------------------------------------------------------|----------|-------------------|
| <b>2 OTHER TRADING ACTIVITIES</b>                                                                                                 | 30.09.24 | 30.09.23          |
|                                                                                                                                   | £        | £                 |
| Fundraising events                                                                                                                | 9,471    | 8,304             |
| <b>3 INVESTMENT INCOME</b>                                                                                                        | 30.09.24 | 30.09.23          |
|                                                                                                                                   | £        | £                 |
| Deposit account interest                                                                                                          | -        | -                 |
| <b>4 RAISING FUNDS</b>                                                                                                            |          |                   |
|                                                                                                                                   | 30.09.24 | 30.09.23          |
|                                                                                                                                   | £        | £                 |
| Raising donations and legacies                                                                                                    |          |                   |
| Support costs                                                                                                                     | 5,331    | 2,652             |
| <b>5 TRUSTEES REMUNERATION AND BENEFITS</b>                                                                                       |          |                   |
| There were no trustees remuneration or other benefits for the year ended 30 September 2024 nor for the year end 30 September 2023 |          |                   |
| <b>Trustees expenses</b>                                                                                                          |          |                   |
| There were no trustees expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.               |          |                   |
| <b>6 COMPARITIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>                                                                   |          |                   |
|                                                                                                                                   |          | Unrestricted fund |
|                                                                                                                                   |          | £                 |
| <b>INCOME AND ENDOWMENTS FROM</b>                                                                                                 |          |                   |
| Donations and legacies                                                                                                            |          | 11,080            |
| Other trading activities                                                                                                          |          | 17,889            |
| Investment income                                                                                                                 |          |                   |
| <b>Total</b>                                                                                                                      |          | 28,969            |
| <b>EXPENDITURE ON</b>                                                                                                             |          |                   |
| Raising funds                                                                                                                     |          | 5,331             |
| Charitable activities                                                                                                             |          |                   |
| Operating pool                                                                                                                    |          | 31,839            |
| Other                                                                                                                             |          | 500               |
| <b>Total</b>                                                                                                                      |          | 37,670            |
| <b>NET INCOME</b>                                                                                                                 |          | (8,701)           |
| <b>RECONCILIATION OF FUNDS</b>                                                                                                    |          |                   |
| Total funds brought forward                                                                                                       |          | 66,064            |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                                                                                |          | 57,363            |

FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL  
Notes to the financial statements for the year ended 30 September 2024  
**7 TANGIBLE FIXED ASSETS**

|                      |  |  |                                  |
|----------------------|--|--|----------------------------------|
|                      |  |  | Fixtures<br>and<br>Fittings<br>£ |
| COST                 |  |  | 6,008                            |
| Additions            |  |  | 166                              |
| DEPRECIATION         |  |  | 446                              |
| Depreciation         |  |  | 5,521                            |
| NET BOOK VALUE       |  |  |                                  |
| At 30 September 2024 |  |  | 207                              |
| At 30 September 2023 |  |  | 487                              |

|                 |          |          |          |
|-----------------|----------|----------|----------|
| <b>8 STOCKS</b> | 30.09.24 | 30.09.23 | 30.09.22 |
|                 | £        | £        | £        |
| Finished goods  | 1500     | 1,995    | 1,830    |

|                                                         |          |          |          |
|---------------------------------------------------------|----------|----------|----------|
| <b>9 CREDITORS : AMOUNT FALLING DUE WITHIN ONE YEAR</b> | 30.09.24 | 30.09.23 | 30.09.22 |
|                                                         | £        | £        | £        |
| Other creditors (accountancy accrual)                   | 500      | 500      | 500      |

**10 MOVEMENT IN FUNDS**

|                    |                     |                                  |                     |
|--------------------|---------------------|----------------------------------|---------------------|
|                    | At<br>01.10.23<br>£ | Net<br>Movement<br>in funds<br>£ | At<br>30.09.24<br>£ |
| Unrestricted funds |                     |                                  |                     |
| General fund       | 66,064              | (8,701)                          | 57,363              |
| <b>TOTAL FUNDS</b> | <u>66,064</u>       | <u>(8,701)</u>                   | <u>57,363</u>       |

Net movement in funds, included in the above are as follows :

|                           |                            |                            |                           |
|---------------------------|----------------------------|----------------------------|---------------------------|
|                           | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | Movement<br>in funds<br>£ |
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 28,969                     | (37,670)                   | (8,701)                   |
| <b>TOTAL FUNDS</b>        | <u>28,969</u>              | <u>(37,670)</u>            | <u>(8,701)</u>            |

Comparatives for movement in funds

|                           |                     |                                  |                     |
|---------------------------|---------------------|----------------------------------|---------------------|
|                           | At<br>01.10.22<br>£ | Net<br>Movement<br>in Funds<br>£ | At<br>30.09.23<br>£ |
| <b>Unrestricted funds</b> |                     |                                  |                     |
| General fund              | 58,287              | 7,777                            | 66,064              |
| <b>TOTAL FUNDS</b>        | <u>58,287</u>       | <u>7,777</u>                     | <u>66,064</u>       |

FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL  
Notes to the financial statements for the year ended 30 September 2024

Comparative net movement in funds, included in the above are as follows :

|                           | Incoming<br>Resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 31,088                     | (23,311)                   | 7,777                     |
| <b>TOTAL FUNDS</b>        | <u>31,088</u>              | <u>(23,311)</u>            | <u>7,777</u>              |

A current year 12 months and prior 12 months combined position is as follows :

|                           | At<br>01.10.18<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.09.24<br>£ |
|---------------------------|---------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                     |                                  |                     |
| General fund              | 99,158              | (41,795)                         | 57,363              |
| <b>TOTAL FUNDS</b>        | <u>99,158</u>       | <u>(41,795)</u>                  | <u>57,363</u>       |

A current year 12 months and prior year 12 months continued net movement in funds, included in the above are as follows :

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 60,057                     | (60,981)                   | (924)                     |
| <b>TOTAL FUNDS</b>        | <u>60,057</u>              | <u>(60,981)</u>            | <u>(924)</u>              |

#### RELATED PARTY TRANSACTIONS

There are no related party transactions for the year ended 30 September 2024

FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL  
Statement of Financial Activities for the Year Ended 30 September 2024

|                                       | 30.09.24<br>£  | 30.09.23<br>£ |
|---------------------------------------|----------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>          |                |               |
| <b>Donations and legacies</b>         |                |               |
| Donations                             | 11,080         | 10,544        |
| Grants/Sponsorship                    | 300            | 8,116         |
| Merchandise                           | 5,848          | 2,513         |
| Miscellaneous                         | 319            |               |
| Subscriptions - 100 club              | 1,950          | 1,610         |
|                                       | <u>19,498</u>  | <u>22,783</u> |
| <b>Other trading activities</b>       |                |               |
| Fundraising events                    | 9,471          | 8,304         |
| <b>Investment Income</b>              |                |               |
| Deposit account interest              |                |               |
|                                       | <u>28,969</u>  | <u>31,088</u> |
| <b>Total incoming resources</b>       |                |               |
| <b>EXPENDITURE</b>                    |                |               |
| <b>Other trading activities</b>       |                |               |
| Opening stock                         | 1,995          | 1,830         |
| Purchases                             | 3,379          | 2,619         |
| Licensing/Raffle prizes               | 477            |               |
| Prizes - 100 club                     | 980            | 198           |
| Closing stock                         | (1,500)        | (1,995)       |
|                                       | <u>5,331</u>   | <u>2,652</u>  |
| <b>Charitable activities</b>          |                |               |
| Insurance                             | 252            | 252           |
| Postage and stationery                | 340            | 130           |
| Advertising                           | 632            | 2,227         |
| Sundries                              | 4,811          | 2,121         |
| Repairs & Maintenance                 | 3,294          | 2,457         |
| Fundraising, Opening & closing        | 2,530          | 1,050         |
| Pool Entertainment                    | 4,713          | 4,994         |
| Security                              |                |               |
| Charity                               |                | 380           |
| Raffle/Pool activities                |                | 5,046         |
| Gifts                                 | 15,267         | 1,502         |
| Depreciation of fixtures and fittings |                |               |
|                                       | <u>31,839</u>  | <u>20,159</u> |
| <b>Support costs</b>                  |                |               |
| <b>Management</b>                     |                |               |
| Sundries                              |                |               |
| <b>Governance costs</b>               |                |               |
| Accountancy fees                      | 500            | 500           |
|                                       | <u>37,670</u>  | <u>23,311</u> |
| <b>Total resources expended</b>       |                |               |
| <b>Net Income</b>                     | <u>(8,701)</u> | <u>7,777</u>  |

FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL

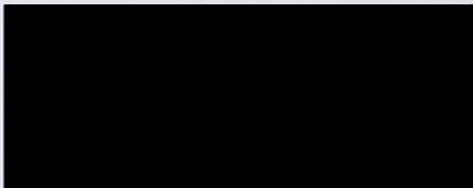
Report of the Trustees for the Year Ended 30 September 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

  
Inverbervie Accountancy Services  
2 King David Drive  
Inverbervie  
DD10 0SW

Approved by order of the board of trustees on 02-12-24 and signed on its behalf by



FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL  
Statement of Financial Activities for the Year Ended 30 September 2024

|                                    | Notes | 30.09.24<br>Unrestrict<br>ed fund | 30.9.23<br>Unrestricted<br>fund |
|------------------------------------|-------|-----------------------------------|---------------------------------|
| <b>Income and Endowments from</b>  |       |                                   |                                 |
| Donations and legacies             |       | 19,498                            | 22,783                          |
| Other trading activities           | 2     |                                   |                                 |
| Investment income                  | 3     | 9,471                             | 8,304                           |
| <b>TOTAL</b>                       |       | <u>28,969</u>                     | <u>31,088</u>                   |
| <b>Expenditure On</b>              |       |                                   |                                 |
| Raising funds                      | 4     | 5,331                             | 2,652                           |
| <b>Charitable activities</b>       |       |                                   |                                 |
| Operating Pool                     |       | 31,839                            | 20,159                          |
| Other                              |       | 500                               | 500                             |
| <b>TOTAL</b>                       |       | <u>37,670</u>                     | <u>23,311</u>                   |
| <b>NET INCOME</b>                  |       | <u>(8,701)</u>                    | <u>7,777</u>                    |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                                 |
| Total funds brought forward        |       | 66,064                            | 58,287                          |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>57,363</u>                     | <u>66,064</u>                   |