

FRIENDS OF FARNELL

(formerly Friends of Farnell Church)

Report and Financial Statements for the year to the 31st December 2025

Scottish Charity Number SC052325

FRIENDS OF FARNELL
(formerly Friends of Farnell Church)

Unaudited Financial Statements for the year to 31st December 2025

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FRIENDS OF FARNELL

Trustees' Report

The Trustees present their report and financial statements for the year to 31st December 2025. They have adopted the provisions of the Charities and Trustees and Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting By Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014

Governing Document

Friends of Farnell Church was registered on 14th February 2023 as a Scottish Charitable Incorporated Organisation (SCIO). The governing document being based on a model SCIO Constitution. On the 24th July 2024, having received the approval of OSCR, the Trustees passed a Resolution, changing the name of the SCIO to Friends of Farnell

Recruitment and Appointment of Trustees

The SCIO has a single tier structure and as such the trustees are members of the charity

Current Trustees

The Trustees who served during the period were:

- Bruce Cessford – Convenor
- Rhu McKelvey
- John Aitken (dec'd - 8th January 2026)
- Mark Cessford

Our Governance Structure

During the period under review, the Trustees have been actively considering the scope of the organisation, seeking to recruit additional Trustees in order to benefit from their input, in order to develop a strategy that might best achieve the objectives of the organisation.

The Trustees plan to review the ongoing overall Strategy on an annual basis

In all of this the Trustees are ably supported by the Acting Secretary – Mark Nash.

Registered Office

Whanland, Farnell, Brechin, Angus. DD9 6UF

Charitable Objectives and Activities

Our purposes, as set out in the Constitution, are to raise funds by subscription and other appropriate means to provide supplementary resources for the advancement of religion, the arts, heritage, culture or science, the provision of recreational activities, with the objective of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

FRIENDS OF FARNELL

Statement of Trustees' Responsibilities

It is the Trustees' responsibility to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of any net incoming Resources/(Resources Expended) of the charity for that period, In preparing those statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

Trustees Report

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.(as amended) They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Principal Activities

The mission of the Charity is to raise funds for good causes in and around the parish of Farnell and the wider locality

Results for the year to 31st December 2025

During the year the charity raised £571 of income by way of donations and fund raising activities . £152 of expenditure was incurred , of which £150 was a donation to a local charity .

Audit

The Trustees considered that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts regulations do not apply. Susan Boag has been appointed as the independent examiner.

This report was approved by the Trustees on: 10 / 08 / 2026

and signed on their behalf by:


.....

Bruce Cessford Trustee

FRIENDS OF FARNELL

Independent Examiner's Report to the Trustees

I report on the accounts for the year to 31st December 2025 set out on pages 4 - 9

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention,

Basis of the Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with the examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Susan Boag

Edzell

Angus

DD9 7SY

Date: 10/08/2026



Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	291	50	-	341	1677
Charitable activities	S02	230	-	-	230	1111
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	521	50	-	571	2788
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	150	-	-	150	-
Separate material expense item	S10	-	-	-	-	-
Other	S11	2	-	-	2	546
Total	S12	152	-	-	152	546
Net income/(expenditure) before tax for the reporting period	S13	369	50	-	419	2242
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	369	50	-	419	2242
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	369	50	-	419	2242
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	- 369	50	-	419	2242
Reconciliation of funds:						
Total funds brought forward	S23	2242	-	-	2242	-
Total funds carried forward	S24	2611	50	-	2661	2242

FRIENDS OF FARNELL

Section B

Balance Sheet

	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	2611	50-	-	2661	-
Total current assets	B10	2611	50	-	2661	-
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	2611	50	-	2661	-
Total assets less current liabilities	B13	2611	50	-	2661	-
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	2611	50	-	2661	-
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	50	-	- 50	-
Unrestricted funds	B19	2611	-	-	2611	-
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	2611	50	-	2661	-

ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Statement applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment(Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed . No restatements were required . No adjustments have been made to previously reported income

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy,

Resources Expended

Expenditure accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Taxation

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FRIENDS OF FARNELL

Section C

Notes to the accounts

(cont)

Note 3

Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
		£			£	£
Donations and legacies:	Donations and gifts	291	50	-	341	1677
	Gift Aid		-	-		
	Legacies	-	-	-	-	-
	General grants provided by government/other charities		-	-		
	Membership subscriptions and sponsorships which are in substance donations		-	-		
	Donated goods, facilities and services	-	-	-	-	-
	Other		-	-		
	Total	291	50	-	341	1677
Charitable activities:	Fund Raising	230	-	-	230	1111
			-	-		
			-	-		
		-	-	-	-	-
	Total	230	-	-	230	1111
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
		521	50	-	571	2788
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		521	50	-	571	2788

Expenditure

	Analysis of expenditure	Unrestricted funds £	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on charitable activities:	Personnel Costs		-	-		
	Telephone		-	-		
	Attributed costs					
	Training Costs					-
	Research Costs					-
	Donations	150			150	
	Travel and Subsistence					
	Workshop and event costs					
	Conference Costs					
	Running and Office Costs		-	-		
	Paypal Costs		-	-		
	Bank charges	2	-	-	2	6
	Insurance					
	Website Costs		-	-		
	Subscriptions and Fees		-	-		540
	Merchandise (net of stock adjustment)		-	-		
			-	-		-
	Total expenditure on raising funds	152	-	-	152	546
Separate material item of expense		-	-	-	-	
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	
Governance Costs	Trustees' Expenses		-	-		-
	Accountancy		-	-		
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure		-	-		
TOTAL EXPENDITURE		152	-	-	152	546

FRIENDS OF FARNELL

Section C

Notes to the accounts

(cont)

Note 14

Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	RB	RB	SL or RB
** Rate					

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

