The Church of Scotland

Foveran Church Of Scotland

Year Ending 31 December 2025

RECEIPTS AND PAYMENTS ACCOUNTS

Congregation No: 331966

Charity No: SC 011701

Reference and Administrative Information 2025

Charity Name:	Foveran Church of Scotland
Charity Registration Number:	SC 011701
Congregation Reference No:	331966
Contact Address:	Holyrood Chapel Main Street Newburgh, Ellon Aberdeenshire AB41 6BE

Trustees

Joe Bailie, Ibidun Daramola, Sue Edwards, Christine Fordyce, John Fordyce and Velma Macfarlane.

Principal Office-bearers

Moderator:	Rev Ibidun Daramola
Session Clerk:	Mrs Sue Edwards
Church Treasurer:	Mr Alasdair Sloan
Independent Examiner	Alison Harold Mint Accounting Ltd 63 Dock St Dundee DD1 3DU
Bankers	Virgin Money 26 West High Street Inverurie AB51 3SL

Independent Examiner's Report to the Trustees of Foveran Church of Scotland

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Alison Harold

Name: Alison Harold (Sep 28, 2026, 10:52am)
Alison Harold

Relevant Professional qualificati CA BSC Jt Hons

Address: Mint Accounting Ltd
63 Dock St
Dundee
DD1 3DU

Date: 28 Sep 2026

Trustees' Annual Report
Year Ended 31 December 2025

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Unitary Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session which meets seven times a year is responsible for spiritual affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in
It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the
As a national Church it acknowledges a distinctive call and duty to bring the ordinances of
people in every parish of Scotland through a territorial ministry. It cooperates with other
various ecumenical bodies in Scotland and beyond.

Foveran Church Of Scotland holds at least one service of worship each Sunday. There is also a youth and child group that conducts musical activities for pre-school years and families. The Church also organises several community activities, e.g. country dancing, weekly cafe and craft friendship groups.

Reserves Policy

It is the Trustees' policy to hold reserves of approximately twelve months' expenditure including designated funds. At the year end the Church held unrestricted cash funds of £36,491 of which £2,256 had been designated for fabric fund and £407 for the purchase of music.
The Church also held £16,193 of restricted funds which have been provided for the purposes specified in Note 2.

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

S Edwards

Susan Edwards (Session Clerk, 2026)

Date ..16/3/26.....

Foveran Church of Scotland
Receipts and Payments Account
Year Ended 31 December 2025

Receipts	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Donations	3	£20,654	£0	£0	£20,654	£23,036
Grant income		£17,710	£0	£0	£17,710	£0
Activities for Generating Funds		£0	£0	£0	£0	£0
Bank & Deposit interest		£1,337	£0	457	£1,794	£1,792
Subtotal		**£39,701**	**£0**	**£457**	**£40,158**	**£24,828**
Rental of premises		£3,334	£0	£0	£3,334	£1,971
Receipts from General Trustees		£8,789	£0	£0	£8,789	£4,208
Other Receipts		£140	£0	£0	£140	£788
Total Receipts		**£51,964**	**£0**	**£457**	**£52,421**	**£31,795**
	Note					
Payments						
Costs of generating grant	4	£81	£0	£0	£81	£169
Charitable activities	5	£71,573	£0	£0	£71,573	£30,253
Governance costs		£0	£0	£0	£0	£0
Total Payments		**£71,655**	**£0**	**£0**	**£71,655**	**£30,422**
(Deficit) / Excess of Receipts over Payments for the year before transfers		-£19,691	£0	£457	-£19,234	£1,373
Transfers		£0	£0	£0	£0	£0
(Deficit) / Excess of Receipts over Payments for the year		**-£19,691**	**£0**	**£457**	**-£19,234**	**£1,373**

Statement of Balances at 31 December 2025

Bank & Deposit Balances	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Bank & deposit balances brought forward	55,727	2,069	14,122	71,918	70,545
Movement in year:					
Excess of Receipts over Payments for the year	-19,691	0	457	-19,234	1,373
Bank & deposit balances carried forward	**36,036**	**2,069**	**14,579**	**52,684**	**71,918**

The accounts were approved by the Kirk Session and Financial Board on
For and on behalf of the Kirk Session and Financial Board

S. Edwards — **Session Clerk**

M Mc — **Treasurer**

16/3/2026

Foveran Church of Scotland
Statement of Balances
Notes to the Accounts
Year Ending 31 December 2025

1. Trustee Remuneration and Related Party Transactions

During the year 2025, 3 trustees received reimbursement of expenses incurred totalling £4,402.

2. Movements in Funds

	At 1 Jan 2025 £	Receipts 2025 £	Payments 2025 £	Transfers 2025 £	At 31 Dec 2025 £
Unrestricted funds					
Designated Fabric Fund	£2,256	£1,794	£1,794	£0	£2,256
Designated Music Fund	£407	£0	£0	£0	£407
General Fund	£13,066	£50,170	£69,861	£0	(£6,625)
Church of Scotland Investors Trust Income Fund	£24,998	£0	£0	£0	£24,998
Church of Scotland Investors Trust Growth Fund	£15,000	£0	£0	£0	£15,000
Total	**£55,727**	**£51,964**	**£71,655**	**£0**	**£36,036**
Restricted funds					
Miss Black's Trust	£198	£0	£0	£0	£198
Burnett Fund	£282	£0	£0	£0	£282
General Investment	£902	£0	£0	£0	£902
Special Benevolent	£687	£0	£0	£0	£687
Total	**£2,069**	**£0**	**£0**	**£0**	**£2,069**
Endowment funds					
Loutit celtic cross	£1,410	£0	£0	£0	£1,410
Loutit chapel clock	£2,227	£0	£0	£0	£2,227
Loutit memorial	£8,529	£0	£0	£0	£8,529
Loutit mural tablets	£304	£0	£0	£0	£304
Captain Spalding's Trust	£671	£0	£0	£0	£671
Sunday School Party	£981	£457	£0	£0	£1,438
Total	**£14,122**	**£457**	**£0**	**£0**	**£14,579**

Investments held at 31 December 2025

	No of Units	Cost of Units	Market Value at 31 December 2025	Market Value at 31 December 2024
Growth Fund	3,386	£15,000	£23,296	21,603
Income Fund	2,224	£24,998	£25,331	24,597

Purposes of Restricted Funds

Burnett Fund - Money (administered by solicitors Brodies LLP) is sent to parishes every 3 years for distribution to parishioners in circumstances of need, at the discretion of the minister.

Miss Black's Fund - £300 to be invested and the interest to be distributed to parishioners in circumstances of need.

Purposes of Endowment Funds

Captain Spalding Trust - £500 to be invested in Government Securities and the interest to be at the disposal of the Kirk Session for Church purposes.

Mrs Helen Irving's Fund - £500 to be invested and the interest to be used to provide a Christmas treat for Sunday School children.

Loutit Memorial Fund - £2,000 to be invested and the interest used for any good cause in the parish of Foveran.

Loutit Chapel Clock Fund - £1,000 to be invested and the interest to be used for the upkeep of the clock in Holyrood Chapel.

Loutit Mural Tablet Fund - £100 to be invested and the interest to be used for the Loutit Mural Tablets in both church buildings.

Loutit Celtic Cross Fund - £200 to be invested and the interest used to wash the cross annually with soap and water, and to paint the letters on the cross every 10 years. If there is any excess money, then at the discretion of the Session this may be used for the upkeep of gravestones in Foveran churchyard which belong to any minister of the parish who died prior to 1912.

31 December 2025 update of Trust Accounts

[Total invested (excluding Burnett Fund)	£4600]
Total in Trust Fund Account	£ 737
Fabric fund	£ 15,000
The Cooperative Bank (Shared Interest Society)	£ 456
Total in Trust Fund Accounts	**£ 16,193**

3. Analysis of Donations

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
WFO Scheme (non Gift Aid)	1,462			1,462	1,367
WFO Scheme (Gift Aid)	2,923			2,923	2,735
Grants	17,710			17,710	
Gift Aid Donations	4,333			4,333	4,863
Tax Recovered on Gift Aid Donations	3,251			3,251	4,360
Donations to youth work	1,350			1,350	
Ordinary Offerings (Open Plate)	877			877	836
Other Offerings, Donations etc	6,458			6,458	8,875
Total donations	**38,364**	-	-	**38,364**	**23,036**

4. Analysis of Payments

Costs of generating funds	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fundraising expenses - collection envelopes	81			81	169
Total cost of generating funds	**81**	-	-	**81**	**169**

5. Charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Ministries & Mission allocation	13,164			13,164	2,790
Youth worker salary and tax	4,143			4,143	
Pulpit supply	4,417			4,417	6,287
Heat and light	4,656			4,656	3,542
Hire of equipment	-			-	
Rates and insurance	2,687			2,687	2,349
Telephone and postage	801			801	1,104
Printing and stationery	311			311	233
Travel	949			949	2,066
Cleaning	3,389			3,389	2,967
Copyright licences	99			99	290
Fabric repairs & maintenance	25,600			25,600	6,705
Presbytery dues	909			909	
Professional fees	6,992			6,992	-
Charity expense	-			-	
Rent of Glebe and venues	655			655	845
Other expenses	1,709			1,709	808
Youth work expenses	1,094			1,094	267
Total Charitable Activities	**71,573**	-	-	**71,573**	**30,253**

Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. Minimum stipend £32,433, maximum stipend in 5th and subsequent years of service £39,856.

6. Collections for Third Parties

These payments are shown in the table below.

	Collected 2025 £	Paid 2025	Paid 2024 £
Christian Aid	£ 200	£ 200	£ -
Total	**£ 200**	**£ 200**	**£ -**

7 Corner Cafe

INCOME	£	EXPENDITURE	£
Opening balance, 01 Jan 2025	£ 5,085	Café costs	£ 688
Cafe income	£ 2,814	Donations	£ 2,343
Total	**£ 7,899**	**Total**	**£ 3,031**

Income less expenditure	-£ 217
Bank balance c/forward	**£ 4,868**

Charitable donations includes £1,000 paid to Foveran Church of Scotland

8 Funds held for the benefit of the congregation by the Church of Scotland General Trustees

Capital Account

2024	**£0**
2025	**£322,246**

Revenue Account

2024	**£5,544**
2025	**£13,819**

Temporary Account

2024	**£118,846**
2025	**£0**