

REGISTERED COMPANY NUMBER: CS004421 (Scotland)
REGISTERED CHARITY NUMBER: SC049906

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2026
for
Friends of St Peter's Kirk (SCIO)

Friends of St Peter's Kirk (SCIO)

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for the year ended 31 January 2026

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Friends of St Peter's Kirk (SCIO)

Report of the Trustees **for the year ended 31 January 2026**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose and objects of the Friends are:

- a) To support the restoration and preservation of St Peter's Kirk in South Ronaldsay.
- b) To preserve the sanctity of St Peter's Kirk and its Kirkyard, and facilitating the continuation of religious and secular services such as weddings and funerals.
- c) To provide a space for community use where the building's history and interior design can be further appreciated through events such as concerts, educational talks and visits, films, and by means of an accessible heritage display.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The first event of significance this year was the unveiling of a felt wall hanging made by pupils from the local Community School based on the Pictish stone. In July, the Friends took over the Pop Hup Shop for a weekend. In December the Friends organised another well-attended carol service with a 'Christmas letters and Angels' theme. The Kirk was open to the public throughout the summer attracting visitors from far and wide, and one of our trustees now offers tours of the building and churchyard. The Trustees continue to work closely with Historic Churches Scotland to maintain and enhance the fabric of the building. The building also continues to be used for weddings and funerals.

FINANCIAL REVIEW

Reserves policy

The unadjusted balance in Bank of Scotland account at the 31st January 2026 was £10,652.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 30 January 2020. The charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on the 30 January 2020. The Trust is a charitable unincorporated association and the purposes and administration arrangements are set out in our constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CS004421 (Scotland)

Registered Charity number

SC049906

Registered office

Braehead
St Margarets Hope
Orkney
KW17 2TL

Friends of St Peter's Kirk (SCIO)

Report of the Trustees
for the year ended 31 January 2026

Trustees

M Anderton
M Budge
A Dennison
S Graves (deceased 22.5.26)
P Kemp
A Lamont
J Lamont
F Lawtie
M Lindsay

Company Secretary

F Lawtie

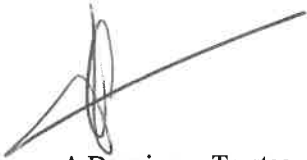
Independent Examiner

Charles W Flett
Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW15 1NX

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 22 September 2026 and signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

A Dennison - Trustee

Independent Examiner's Report to the Trustees of
Friends of St Peter's Kirk (SCIO)

I report on the accounts for the year ended 31 January 2026 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Charles W. Flett.

Charles W Flett
The Institute of Chartered Accountants of Scotland

Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW15 1NX

22 September 2026

Friends of St Peter's Kirk (SCIO)

Statement of Financial Activities
for the year ended 31 January 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2,195	1,234
Other trading activities	2	1,089	5,837
Total		3,284	7,071
 EXPENDITURE ON			
Raising funds		40	338
Charitable activities			
Donations made		6,600	2,000
Other		527	706
Total		7,167	3,044
 NET INCOME/(EXPENDITURE)		(3,883)	4,027
 RECONCILIATION OF FUNDS			
Total funds brought forward		14,535	10,508
 TOTAL FUNDS CARRIED FORWARD		10,652	14,535

The notes form part of these financial statements

Friends of St Peter's Kirk (SCIO)

Balance Sheet
31 January 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
CURRENT ASSETS			
Cash at bank		10,652	14,535
NET CURRENT ASSETS		<u>10,652</u>	<u>14,535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,652</u>	<u>14,535</u>
NET ASSETS		<u>10,652</u>	<u>14,535</u>
FUNDS	5		
Unrestricted funds		10,652	14,535
TOTAL FUNDS		<u>10,652</u>	<u>14,535</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2026.

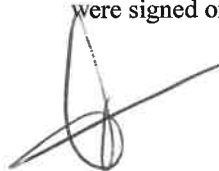
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2026 and were signed on its behalf by:



A Dennison - Trustee

Friends of St Peter's Kirk (SCIO)

Notes to the Financial Statements **for the year ended 31 January 2026**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Donations and legacies to the Trust may attract taxation relief for the donor. The Trust is not registered for Value Added Tax and accordingly any such irrecoverable tax is included in the expenditure concerned.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Fundraising events	<u>1,089</u>	<u>5,837</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2026 nor for the year ended 31 January 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2026 nor for the year ended 31 January 2025.

Friends of St Peter's Kirk (SCIO)

Notes to the Financial Statements - continued
for the year ended 31 January 2026

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,234
Other trading activities	5,837
Total	<u>7,071</u>
 EXPENDITURE ON	
Raising funds	338
Charitable activities	
Donations made	2,000
Other	706
Total	<u>3,044</u>
 NET INCOME	4,027
 RECONCILIATION OF FUNDS	
Total funds brought forward	10,508
 TOTAL FUNDS CARRIED FORWARD	<u><u>14,535</u></u>

5. MOVEMENT IN FUNDS

	At 1.2.25 £	Net movement in funds £	At 31.1.26 £
Unrestricted funds			
General fund	14,535	(3,883)	10,652
 TOTAL FUNDS	<u><u>14,535</u></u>	<u><u>(3,883)</u></u>	<u><u>10,652</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,284	(7,167)	(3,883)
 TOTAL FUNDS	<u><u>3,284</u></u>	<u><u>(7,167)</u></u>	<u><u>(3,883)</u></u>

Friends of St Peter's Kirk (SCIO)

Notes to the Financial Statements - continued
for the year ended 31 January 2026

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	10,508	4,027	14,535
TOTAL FUNDS	<u>10,508</u>	<u>4,027</u>	<u>14,535</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,071	(3,044)	4,027
TOTAL FUNDS	<u>7,071</u>	<u>(3,044)</u>	<u>4,027</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2026.

7. POST BALANCE SHEET EVENTS

A donation of £4,000 was made to Historic Churches Scotland on 9 April 2026 and a Gift Aid claim for £259.86 was received on 28 May 2026.

Friends of St Peter's Kirk (SCIO)

Detailed Statement of Financial Activities
for the year ended 31 January 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,086	911
Gift aid	109	323
	2,195	1,234
Other trading activities		
Fundraising events	1,089	5,837
Total incoming resources	3,284	7,071
EXPENDITURE		
Other trading activities		
Fundraising Costs	40	338
Charitable activities		
Donations made	6,600	2,000
Other		
Other Costs	527	706
Total resources expended	7,167	3,044
Net (expenditure)/income	(3,883)	4,027

This page does not form part of the statutory financial statements