

APPENDIX 3

OSCR

Scottish Charity Regulator

Independent examiner's report on the accounts

v2

Report to the
trustees/members of

Charity name

Forth Valley Broadcasting Service

Registered charity
number

SC 047488

On the accounts of the
charity for the period

Period start date

Day

Month

Year

01

02

2025

to

Period end date

Day

Month

Year

31

01

2026

Set out on pages

(remember to include the page
numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's
statement

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed**:

Name: J M H Macadam

Date:

17 March 2026

Relevant professional
qualification(s) or body
(if any):

C.P.A.

Address:

Carriek Kerr & Co.
Certified Public Accountants
54 Cowgate
KIRKINTILLOCH Glasgow G66 1HN
Tel: 0141 776 2105 Fax 0141 776 6068

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

**OSCR will accept digital or typed signatures.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose

Forth Valley Broadcasting Service - Radio Royal
Charity No: SC047488

Statement of Receipts and Payments - For the Year Ended
31 January 2026

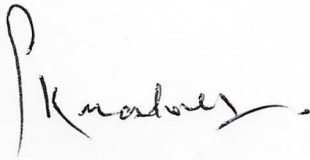
	Note	Unrestricted Funds £	Restricted Funds £	Total 2025/26 £	Total 2024/25 £
Receipts					
Voluntary Receipts					
Grants	3	-	-	-	-
Donations		121.70	-	121.70	65.00
Receipts from Charitable Activities					
Membership Subscriptions		1,000.00	-	1,000.00	945.00
Adverts		865.00	-	865.00	850.00
Sponsorships		350.00	-	350.00	1,000.00
Roadshows		1,253.00	-	1,253.00	-
Other Income		353.40	-	353.40	3,482.63
Total Receipts		3,943.10	-	3,943.10	6,342.63
Payments					
Development Worker		-	-	-	-
Technical Equipment		-	-	404.59	3,567.94
IT Software		-	-	492.07	231.68
IT Hosting/Domain Name Fees		-	-	1,296.00	1,310.39
Web Streaming/Telecoms		-	-	576.80	443.40
DAB+ Carrier Fee		-	-	720.00	-
Stationery & Postage		-	-	37.74	259.44
CDs, Downloads		-	-	-	-
Insurance		-	-	862.29	862.29
HBA Subscription		-	-	50.00	50.00
Bank Charges		-	-	3.99	-
Other Expenditure		-	-	738.23	965.93
Total Payments		-	-	5,181.71	7,691.07
Surplus/(Deficit) for the year		-	-	(1,238.61)	(1,348.44)

The notes on page 3 form an integral part of these accounts

Forth Valley Broadcasting Service - Radio Royal
Charity No: SC047488

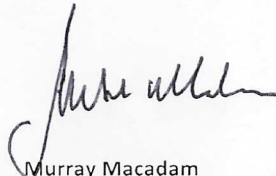
Statement of Balances - As at 31 January 2026

	Unrestricted Funds £	Restricted Funds £	Total 2025/26 £	Total 2024/25 £
Funds Reconciliation				
Opening Cash at Bank & In Hand	-	-	5,306.23	6,654.67
Surplus/(Deficit) for the year	-	-	(1,238.61)	(1,348.44)
Closing Cash at Bank & In Hand	-	-	<u>4,067.62</u>	<u>5,306.23</u>
Bank & Cash Balances				
Treasurer's Bank Account	-	-	3,975.27	5,218.44
Cash in Hand	-	-	<u>92.35</u>	<u>87.79</u>
			<u>4,067.62</u>	<u>5,306.23</u>



Simon K Marshall
Treasurer, Radio Royal

21/02/26



Murray Macadam
Independent Examiner

26/02/26

Forth Valley Broadcasting Service - Radio Royal
Charity No: SC047488

Notes to the Accounts - For the Year Ended 31 January 2026

1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in pursuit of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of Radio Royal.

Restricted funds may only be used for specified purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the year Radio Royal received no restricted grants.

3. Grants & Donated Goods Received

	Unrestricted Funds 2025/26	Restricted Funds 2025/26	Total Funds 2025/26	Total Funds 2024/25
	£	£	£	£
Sir Iain Stewart Foundation	-	-	-	-
The Soutar Charitable Trust	-	-	-	-
The W M Mann Foundation	-	-	-	-
Community Response Recovery & Resilience Fund (Foundation Scotland)	-	-	-	-
N.L. Communities Recovery Fund - Supplementary Payment	-	-	-	-
The Robertson Trust	-	-	-	-
The Pump House Trust	-	-	-	-
Hugh Fraser Foundation	-	-	-	-
M&G plc Community Fund	-	-	-	-
Scotmid Co-op	-	-	-	-
Thistledown Trust	-	-	-	-
The ASDA Foundation	-	-	-	-
The Russell Trust	-	-	-	-
National Lottery (Community Fund)	-	-	-	-
Friends of Forth Valley Royal Hospital	-	-	-	-
NHS Forth Valley Endowment Fund	-	-	-	-
Falkirk Council (Community Fund)	-	-	-	-
Todhill Wind Farm (Foundation Scotland)	-	-	-	-
The JTH Charitable Trust	-	-	-	-
Stirling Council	-	-	-	-
	-	-	-	-

Forth Valley Broadcasting Trustees' Annual Report For the Year Ended 31 January 2026

Charity Name

Forth Valley Broadcasting Service. Broadcasting as Radio Royal.

Charity Number

SC047488.

Address

Radio Royal Hospital Radio, Forth Valley Royal Hospital, Stirling Road, Larbert, FK5 4WR.

Trustees

Radio Royal is managed by the Trustees who conduct their activities through an executive committee which is elected every year at the AGM and comprises four office bearers:

- | | |
|-------------------|------------------|
| • Chairman | - Lee Tait |
| • Secretary | - (Vacant) |
| • Station Manager | - Ryan Miller |
| • Treasurer | - Simon Marshall |

and the following departmental managers:

- | | |
|-------------------------------------|-------------------|
| • Engineering Manager | - Craig Arthur |
| • Fundraising Manager | - Andrew Morley |
| • Information Technology Manager | - Craig Ryan |
| • Presentation & Production Manager | - Andy Wheildon |
| • Volunteer Manager | - Ryan Miller |
| • Audience Engagement Manager | - (Vacant) |
| • Media Manager | - Gail Hamilton |
| • Training Manager | - Ryan Brooks |
| • Social Media Manager | - Kayla MacDonald |

Charitable Purposes

The Objects of the organisation shall be to entertain and inform the patients, staff and visitors of Forth Valley Royal Hospital and other healthcare establishments by the provision of live and recorded radio programmes. We achieve this by broadcasting three radio channels: 'Radio Royal', which provides a wide range of programme types for all tastes and ages, 'Royal 2', which specialises in broadcasting modern chart music and 'Royal Gold', which specialises broadcasting music from the 1960s through to the 1990s. All channels provide output twenty-four hours a day, seven days a week and when live programmes are not being broadcast by presenters, a computerised sustaining service provides either repeat broadcasts of presenter-led programmes, themed non-stop music programmes, or packaged news, entertainment and information programmes.

Reserves Policy

Our objective is to always maintain a minimum of £1000 in our bank account to cover the cost of any emergencies.

Summary of Activities Carried Out

The profile of Radio Royal within the context of NHS Forth Valley and, in particular, Forth Valley Royal Hospital continues to be very important to us. During the last twelve months Radio Royal continued to work hard at building and maintaining our profile amongst clinical and administrative staff and with patients, staff and users of hospital services. We have also worked hard at building relationships with organisations and the community outwith the hospital and the Trust e.g. we continue to provide a 'Noticeboard' platform for NHS Forth Valley staff and associated organisations to promote their public health messages to the general public; we believe that this is a very important aspect of the work that we do, and will continue to develop this further.

We have completed our second full year on DAB+ and the DAB audio has remained resilient. We have invested in an offsite cloud facility that DAB+ reverts to in the unlikely event that the main feed from the studio disappears and this has worked as intended, when required.

As well as being a dedicated hospital radio station for Forth Valley Royal Hospital, since we started broadcasting on DAB+ to the Forth Valley, we are now also a community radio station, specialising in promoting health messages to the population of the Forth Valley. To reflect this change, a small working group revised our old constitution to articulate that change in status. The constitution was assessed and signed-off by a solicitor and then voted on and approved at our recent AGM.

This year, we have continued to work closely with 'Forth Valley Giving', the operating name of the NHS Forth Valley Endowments Funds, whose primary purpose is to secure donations for services, activities and amenities which complement the core work of NHS Forth Valley, and enrich the patient experience. Radio Royal continues to be very generously supported by the Endowment Funds and for that, we are extremely grateful.

We have been given permission to resume ward visiting within Forth Valley Royal Hospital, which was suspended at the outbreak of COVID-19. This is one of the most important activities that we carry out; it allows us to build a closer rapport with many of the patients (especially longer stay patients), arrange requests and dedications to be broadcast on our live programmes and to check that the bedside entertainment equipment is working properly. Once we have recruited enough request collectors and helped them through their training, we plan to re-launch our request show, called 'Patients' Choice'.

A major project for us this year was to arrange compliance with the new Scottish Government protection of vulnerable persons legislation; the PVG Scheme. All the required documentation was arranged, processed and passed to the relevant NHS Forth Valley personnel.

Over the past year, Radio Royal has continued to modernise its internal digital infrastructure, with a strong focus on stability, security and long-term scalability. Significant effort has been invested in the HR and Volunteer Management System (RRHRM) which will include easier access control for administrators, volunteer profile management and training tracking. While not fully built yet, the system architecture and database design have been carefully planned to support future expansion and a more intuitive user experience.

Our broadcast schedule continues to be managed to provide the best output possible. We broadcast a breakfast show with sport and showbiz news every weekday Monday to Friday and we present 'Late Night Love Songs' seven days a week. We have, however, added repeat shows to the 4am to 6am slot each day to increase the number of hours where there is presenter dialogue as opposed to purely streamed music and ads.

The monthly meetings of the Executive Committee of Radio Royal continued to be held throughout the year either in a face-to-face format or in a virtual capacity using Microsoft Teams.

Receipts and Payments

Income

Looking at the Receipts and Payments Account we can see that our membership income continues to be a very healthy source of revenue; breaking the £1000 barrier for the first time and up £55 on last year. The Executive Committee has decided to keep the annual subscription fee at £40 for full members and £20 for concessionary members; those full members who are retired, unemployed or are students. We will also continue our reducing fee structure for members who join at different times of the year.

Our programme sponsorship & advertising initiative generated £1215, which is £635 down on last year, which is very disappointing. The potential for this form of fundraising is significant; the businesses who sign up get a very effective way of increasing their profile in our local community at a very modest cost. We must devote more time and energy to this form of fundraising during the next twelve months.

We ran our first two fundraising roadshows since 2019; one at a grocery Superstore and the other our Christmas roadshow in Stirling city centre. The total income generated was an excellent £1253. We intend to try and run at least three roadshows next year.

Our main income came from the following activities:

- £1000 – Membership Subscriptions
- £1253 – Roadshows
- £1215 – Advertising and Programme Sponsorships

Expenditure

IT software expenditure for this year included £275 for a replay processing licence from Thimeo Audio Technology, £137 for the UK Radioplayer annual licence fee and £79 for software licenses from Mixcloud.

We renewed our subscription with Aiir for our website and app hosting at a cost of £1296.

We decided to create an account with Purple Rock, a local company that supplies branded clothing, including polo shirts, hoodies, fleeces and caps.

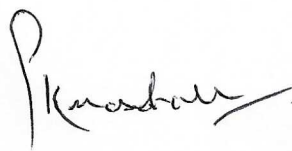
Finally, we renewed our insurance policy this year with PolicyBee who provided us with additional cover for community radio broadcasting. The renewal cost was £862 – the same price as last year.

A breakdown of our main expenditure is as follows:

- £405 – Technical Equipment
- £492 – IT Software
- £1296 – IT Hosting / Domain Name Fees
- £862 – Insurance
- £577 – Telecoms / Web Streaming
- £720 – DAB+ Carrier Fee
- £50 – HBA Subscription

Plans for the Future

- Increase the number of adverts taken out by local businesses and organisations.
- Expand the delivery of fundraising roadshows.
- Continue providing a platform for Forth Valley staff to promote their health messages to the public.
- Continue generating funds to keep Radio Royal on a stable financial footing.
- Re-establish comprehensive ward visiting / request collecting.



3/8/26

Simon K Marshall
Trustee / Treasurer



Lee Tait
Trustee / Chairman

01/08/2026