

Forres Osprey Bus SCIO
Scottish Charity No SC049981
Report and Financial Statements
For the year ended 30 June 2025

SCOTT MONCRIEFF & CO
CHARTERED ACCOUNTANTS

Contents	Page
Report of the Trustees	1-2
Statement of Financial Activities	3
Balance Sheet	4
Accounting Policies and Notes	5-7
Independent Examiners Report	8

Trustees

Lorna Creswell
Jim King (Chairman)
David Parker (Vice Chairman)
John Robinson (Treasurer)
Heather Shaw (Secretary)
Kevin Skivington

Registered Office

c/o FACT
Forres Town Hall
Forres
Moray
IV36 1PB

Scottish Charity Number

SCO49981

Report of the Trustees

The Trustees hereby submit their report, together with the Accounts for the year ended 30 June 2025.

Objects and Activities

The principal object and activities of the Forres Osprey Bus Trust (the 'Bus') is to provide transport, without charge, for those because of age, ill-health, disability, financial hardship, or other disadvantage, to enable them to participate in social and recreational activities which would otherwise be denied to them.

Structure Governance and Management

Forres Osprey Bus SCIO is a Scottish Charitable Incorporated Organisation (SCIO). The charity's governance regime is set out in its constitution.

The Trustees who served during the year were as follows:

Lorna Creswell
Jim King (Chairman) - from 11 June 2025
David Parker (Vice Chairman)
John Robinson (Treasurer) - appointed February 2025
Heather Shaw (Secretary) - appointed February 2025
Kevin Skivington - Chairman until 11 June 2025

Other volunteers:

Jo Lenihan (former Honorary Treasurer) - resigned 4 July 2025

Review of Activities

The year to 30 June 2025 has seen continued growth in the service offered by the Forres Osprey Bus Trust (FOB). The Electric Vehicle (EV) was funded by a grant from the Scottish Government's Plugged in Community Grant. This, alongside the existing diesel bus, allowed more people the opportunity to make full use of this much needed asset. The Osprey Trust gives people the freedom that normally would not be available to them.

During the financial year from July 2024 to June 2025, in the Diesel we undertook 226 trips with 1436 passengers and travelled 11496 miles. With the EV, this totalled 110 trips with 578 passengers and travelled 2679 miles. Whilst being greener, the EV has had serious down time due to the need for two new Traction batteries (Warranty replacements). The newly acquired home for the Buses is uncertain at the moment, due to the closure of Transition Town Forres (TTF), with only the allotments being used. We are in discussion with the Council and TTF as to how we progress with the electricity supply for the EV and the change of use of the building.

We applied for and were very grateful to receive a £16,500 grant from Newbold Trust Legacy to cover ongoing maintenance, insurance and marketing as well as employ a Bus Coordinator for 18 months. This was an important development in the project, as having two buses meant increased business and a dedicated person was needed to oversee all bus matters, from bookings to bus maintenance and driver recruitment. The need for funds is ongoing and we are currently writing an application to the National Lottery Awards for All for further funding.

FOB/...

Report of the Trustees (continued)

FOB now has a core group of enthusiastic and generous volunteer drivers. They cover journeys where groups cannot provide a driver and run ad hoc trips for older residents. This ensures that groups are not disadvantaged by being unable to provide a driver. Long-standing groups continue to use the buses, schools are taking up more and more of the service to enable pupils to access sports competitions and swimming classes, both important wellbeing activities. Most of our user groups could not afford commercial hire so the FOB is a vital resource for them.

We extend our continued thanks to Wilmac Ltd, who provided free labour for servicing the vehicle, and to Richard Finlayson of Northeast Certification Ltd for giving his time free of charge to provide LOLER certification for the wheelchair ramp. We thank Alistair Campbell of Scott-Moncrieff & Co for his continued support by providing accountancy services. Val from Digital Routes has become our latest sponsor providing invaluable assistance with our website and our other IT issues.

We thank our funders: Newbold Legacy Trust, Auchernack Trust and Moray Council for their support which has allowed FOB to deliver another year of service to the community. We received donations from many groups which we greatly appreciate. Such generosity and willingness to support the Charity ensures donations are maximised for our beneficiaries. Finally, we thank our staff and volunteers without whom the service could not have been delivered.

The FOB is a lifeline for many groups and individuals reducing barriers to accessing much-needed health and wellbeing activities. Despite the current very challenging funding environment we hope to continue to provide an affordable transport option for our community for many years to come.

By Order of the Trustees

Jim King
Chairman

Forres 19 March 2026

Statement of Financial Activities

	Restricted Funds	2025 Unrestricted Funds	Total Funds	2024
	£	£	£	£
Income				
<i>Income from Donations and Legacies</i>				
Donations	-	3,251	3,251	2,548
<i>Income from Charitable Activities</i>				
Grants				
Moray Council Holiday Provision	80	-	80	3,000
Moray Council Counsellors Award	231	-	231	4,250
Moray Car Share	-	5,000	5,000	-
Berry Burn	6,000	-	6,000	-
Release of Energy Savings Grant	-	13,130	13,130	13,130
Moray Employer Recruitment Incentive	-	-	-	6,807
Auchernack Trust	-	-	-	3,000
Newbold Legacy Trust	-	-	-	16,000
Total Income	6,311	21,381	27,692	48,735
Expenditure				
Cost of Charitable Activities				
Minibus Expenses:				
Fuel	-	2,883	2,883	3,207
Maintenance	-	3,042	3,042	585
Insurance	-	4,525	4,525	3,387
Minibus Signage	-	-	-	1,321
Electric Charge Point	506	-	506	1,434
Depreciation	-	13,801	13,801	13,970
Total to Allocate		24,251		
Allocation to Restricted Funds	5,739	(5,739)		
		18,512		
Wages	8,749	-	8,749	7,106
Administration	-	164	164	900
Excursion Expenses	378	-	378	4,150
General Insurance	-	432	432	285
Telephone, Internet, etc	-	-	-	504
Miscellaneous Expenses	-	131	131	218
Governance				
Independent Examiner	-	-	-	-
Total Payments	15,372	19,239	34,611	37,067
Net (Expenditure)/Income	(9,061)	2,142	(6,919)	11,668
Transfer between Funds	-	-	-	-
Net Movement of Funds	(9,061)	2,142	(6,919)	11,668
Reconciliation of Funds				
Total Funds brought forward	16,291	10,904	27,195	15,527
Total Funds carried forward	7,230	13,046	20,276	27,195

Balance Sheet
As at 30 June 2025

	Note	£	2025	£	2024	£
Fixed Assets	2		70,284		84,085	
Current Assets						
Debtors & Prepayments		2,850		-		
Bank		12,803		21,901		
		-----		-----		
		15,653		21,901		
Creditors: Amounts falling due within one year						
Creditors and Accruals		-		-		
		-----		-----		
			15,653		21,901	
			-----		-----	
Total Assets			85,937		105,986	
Provision for Deferred Grant Income	3		(65,661)		(78,791)	
			-----		-----	
Total Net Assets			20,276		27,195	
			-----		-----	
The Funds of the Charity						
Unrestricted Funds	4		13,046		10,904	
Restricted funds	4		7,230		16,291	
			-----		-----	
Total Funds			20,276		27,195	
			-----		-----	

These financial statements were approved by the Trustees on 19 March 2026 and signed on its behalf by: -

Jim King
Chairman

Heather Shaw
Honorary Secretary

Notes on the Accounts

1. Accounting Policies

a. The Accounts have been prepared under the historical cost basis of accounting and in accordance with the Charities Accounts (Scotland) Regulations and the Statement of Recommended Practice-Accounting and Reporting by Charities.

b. The Accounts have been prepared on an Accruals Basis – i.e. including monies relating to the period but not yet paid and costs incurred but not paid until after 30 June 2025.

c. Nature and purpose of funds

Restricted Funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the Year the Charity received grants from Moray Council Holiday Provision, Moray Council Counsellors Award and Berry Burn, all of which are recognised as restricted.

Unrestricted funds are those which can be used at the discretion of the Trustees in furthering the objects of the Charity.

d. Fixed Assets are shown at cost or valuation. Depreciation has been changed so as to write off the cost of the Carbon fuelled Minibus over its anticipated useful life, at the annual rate of 20% per annum (reducing balance). The Electric Minibus is being depreciated at the same rate as the Energy Savings Trust Grant is being released, which is over a 7 year period as detailed in Note 3.

2. Fixed Assets

<i>At Cost/Valuation</i>	Vehicles £	Total £
At 1 July 2024 and 30 June 2025	125,001	125,001
<hr/>		
<i>Depreciation</i>		
At 1 July 2024	40,916	40,916
Charge for Year	13,801	13,801
<hr/>		
At 30 June 2025	54,717	54,717
<hr/>		
<i>Net Book Value at 30 June 2025</i>	70,284	70,284
<hr/>		
<i>Net Book Value at 30 June 2024</i>	84,085	84,085
<hr/>		

Notes on the Accounts (continued)

3. Provision for Deferred Grant Income

In 2023, the Trustees received a Grant from the Energy Savings Trust to assist with the purchase of an Electric Minibus.

The amount of the Grant was £91,921 and there are conditions for repayment of part of this amount including in the event of the vehicle being sold within 7 years of acquisition or if the Charity falls into default of operational conditions.

The Grant represented 98% of the cost of the Minibus and this proportion of any sale proceeds will become repayable to the Energy Savings Trust.

It is proposed to release proportions of this Grant to Income over the next 7 years, in line with the charge to depreciation on the Minibus.

	2025 £	2024 £
Provision for Deferral at 1 July 2024	78,791	91,921
Grant Released	(13,130)	(13,130)
	78,791	91,921
Provision for Deferral at 30 June 2025	65,661	78,791

4. Funds

	Balance at 1 July 2024 £	Incoming £	Outgoing £	Transfer between Funds £	Balance at 30 June 2025 £
Restricted Funds					
Auchernack Trust	3,150	-	(2,000)	-	1,150
Moray Council Holiday Provision	-	80	-	-	80
Moray Council Counsellors Award	608	231	(839)	-	-
Newbold Legacy Trust	12,533	-	(12,533)	-	-
Berry Burn	-	6,000	-	-	6,000
	16,291	6,311	(15,372)	-	7,230
Unrestricted Funds					
General Fund	10,904	21,381	(19,239)	-	13,046
	27,195	27,692	34,611	-	20,276
Total Funds	27,195	27,692	34,611	-	20,276

Notes on the Accounts (continued)

5. Accountancy and Independent Examiner Services

Note that the Independent Examiner also provides additional services and has been engaged to prepare these Financial Statements prior to carrying out their examination.

Independent Examiner's Report to the Trustees of Forres Osprey Bus SCIO

I report on the Accounts of the Charity for the year ended 30 June 2025 which are set out on pages 1 to 7.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare Accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Elgin 20 March 2026

Alistair J Campbell
Chartered Accountant

Scott Moncrieff & Co
Chartered Accountants
39 South Street
Elgin
Moray
IV30 1JZ