

FORFAR COMMUNITY CHURCH TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Scottish Charity No: SC043012

FORFAR COMMUNITY CHURCH TRUST

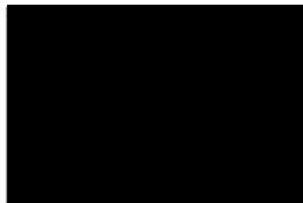
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees take pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31 March 2024.

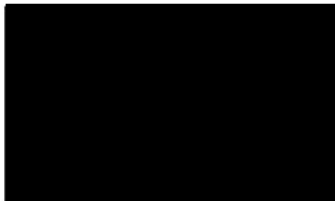
Reference and Administrative Information

Charity Name	Forfar Community Church Trust
Scottish Charity Number	SC043012
Address	Wellbraehead FORFAR DD8 3AY

Trustees



Pastor



Independent Examiner

FORFAR COMMUNITY CHURCH TRUST

Structure and Governance

The Charity is a Trust; founding document is a deed of trust.

Appointment of Trustees

The pastoral group have now taken on the role of Trustees. The trustees are selected for the knowledge and expertise they can bring to the Charity. The trustees have met twice during the year and will meet monthly going forward.

Management

The trustees are responsible for the governance and guidance of the Charity. The day-to-day planning and organisation of the church's activities including worship, outreach and community events, these are led by the Senior Pastor assisted by the Pastoral Workers. They continued to meet, on a regular basis, with the small leadership team made up of several people from the church.

Objectives and Activities

Charitable Purposes

The charitable purpose of the trust is the advancement of religion, and the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Objectives

The objective of the church is the advancement of the Christian faith in Forfar, surrounding areas and other areas where required, to achieve the purposes of the trust in a manner consistent with the teachings of the Christian Bible, and to introduce people of all ages to Jesus Christ.

Activities

Twice-weekly meetings are held for worship and prayer in addition home groups meet weekly, which are open to all. The Church also meets throughout the year for additional special events which are open to all.

A weekly fun music group, called Tiddlywinks, is held for pre-school children and their parents or primary care providers to enjoy time together with their young child and other carers. Throughout the morning, children develop gross and fine motor skills, language, imagination, pre-reading skills as well as socialising with others. Children are introduced to music and creativity. Carers have the opportunity to meet with others as well as volunteers from the Church.

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Financial Review

Income during the year amounted to £45,555 (2023 - £50,837). The decrease from 2023 is due to a reduction in special collections of £3,060 and a reduction in regular giving £2,443. Expenditure has decreased in electricity account over the year £4,984 due to last year's overestimated claim. Increase in Stipend cost as new Pastor now in post for full year.

Cost £53,237 in 2024 from £52,614 in 2023. The net result was in a deficit of (£7,682).

However, the Gift Aid repayment has yet to be claimed for the last two years. Other expenditure included ministry and outreach costs including the regular support of Chaplaincy Services, and normal utility and running costs etc.

Plans for Future Periods

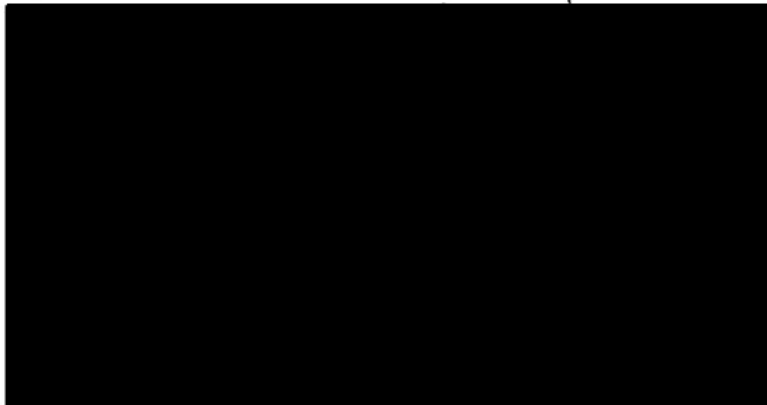
The trustees are committed to continue and develop the spreading of the Christian message in as many ways as possible.

This mission will be centred in Forfar and the surrounding area, including Kirriemuir and Letham. In particular, there are plans to further develop work among pre-school children and families through the 'Tiddlywinks' programme which is linked to The Curriculum for Excellence with its goals of creating Confident Individuals, Effective Contributors and Responsible Citizens.

The Trust will also have a wider vision, supporting Christian work at home and overseas, primarily with donations from its funds to particular needs as they present themselves.

 joined FCC in August 2022 and was inducted as Senior pastor in September 2022

The Trustees' Annual Report was approved by the trustees on and signed on their behalf by



FORFAR COMMUNITY CHURCH TRUST

Receipts and Payment Account For the year ended 31 March 2024

		2024	2024	2024	2023
	Notes	Unrestricted	Restricted	Total	Total
		£	£	£	£
RECEIPTS					
Donations	4				
Non gift aid freewill offerings		4,644		4,644	10,147
Gift aid offerings including tax recovery		16,368	-	16,368	16,510
		<u>21,012</u>	<u>-</u>	<u>21,012</u>	<u>26,657</u>
Gifts via Stewardship Services		23,090	-	23,090	23,040
Other receipts	5	1,453	-	1,453	1,140
TOTAL RECEIPTS		<u>45,555</u>	<u>-</u>	<u>45,555</u>	<u>50,837</u>
PAYMENTS					
Payments relating directly to charitable activities	6	52,663	-	52,663	52,157
Payments relating directly to governance costs		-	-	-	-
Payments relating directly to assets and investments					
Purchase of fixed assets		574	-	574	457
TOTAL PAYMENTS		<u>53,237</u>	<u>-</u>	<u>53,237</u>	<u>52,614</u>
(DEFICIT)/SURPLUS FOR YEAR		<u>(7,682)</u>	<u>-</u>	<u>(7,682)</u>	<u>(1,777)</u>

FORFAR COMMUNITY CHURCH TRUST

Notes to the financial statements For the year ended 31 March 2024

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the operations of the church.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3. No remuneration or expenses were paid during the year to any charity trustees or person connected to a trustee, nor were there any transactions with them.

4. Donations were from freewill offerings and monthly bank transfers

5. Other receipts refer to funds received in lieu of use of church buildings

6. Payments relating directly to charitable activities were as follows

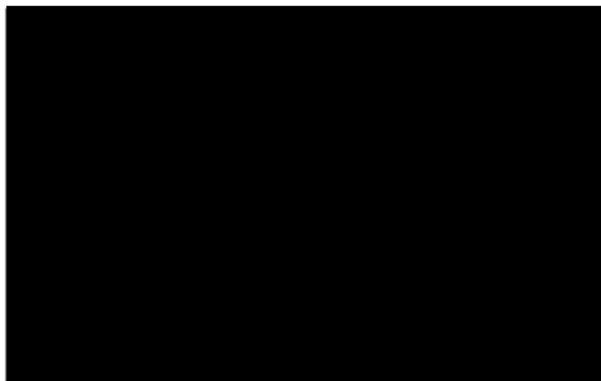
	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Stipend	33,810	-	33,810	23,347
Gas	3,337	-	3,337	4,328
Electricity	5,700	-	5,700	10,684
Insurance	1,056	-	1,056	1,049
Repairs, renewals and maintenance	1,261	-	1,261	1,572
CCLI costs	339	-	339	405
Website expenses	0	-	0	456
Miscellaneous	2,063	-	2,063	2,552
Outreach including Tiddlywinks	2,187	-	2,187	3,596
Donations to other ministries	2,910	-	2,910	4,168
	<u>52,663</u>	<u>-</u>	<u>52,663</u>	<u>52,157</u>

7. Fixed Assets purchased are shown in the Statement of Balances.

FOR-FAR COMMUNITY CHURCH TRUST

Statement of Balances As at 31 March 2024

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Cash and Bank in hand	25,883	-	25,883	27,660
Opening balance	(7,682)	-	(7,682)	(1,777)
(Deficit)/Surplus per Receipts and Payment account	<u>18,201</u>	<u>-</u>	<u>18,201</u>	<u>25,883</u>
Held as follows			18,201	
Bank of Scotland			0	
Cash in hand				
Assets			420,195	
Church property - at valuation			23,279	
Equipment. Fixtures and Fittings held at 1/4/23 at cost			<u>443,474</u>	
			574	
Purchased in year - at cost			<u>444,048</u>	



Independent Examiner's Report to the Trustees of Forfar Community Church Trust (registered charity number SC043012)

I report on the accounts of the charity for the year ended 31st March 2024 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of the report

This report is made to the charity's board of trustees, as a body. My work has been undertaken to enable me to undertake an independent examination of the charity's financial statements on behalf of the charity's board of trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's board of trustees as a body for my work or for this report.