

The Friends of the Music of St Giles' Cathedral

Receipts and Payments

for the year 1st April 2025 to 31st March 2026

	Apr 2025 to March 2026	Notes	April 2024 to March 2025
INCOME			
Donations			
Friends fees			
Annual Friends	£1,105.00		£1,240.00
Life Friends	£0.00		£250.00
Gift Aid reclaimed	£575.74		£693.75
Donations - Other	<u>£500.00</u>	1	<u>£1,223.00</u>
Total Donations	£2,180.74		£3,406.75
Fundraising activity			
CD Income	£1,305.71		£3,139.35
Concert Income	<u>£193.55</u>	2	<u>£887.59</u>
Total Fundraising Activity	£1,499.26		£4,026.94
Investment Income	<u>£1,651.57</u>	3	<u>£1,529.80</u>
TOTAL INCOME	£5,331.57		£8,963.49
EXPENDITURE			
Charitable Activity Expenses			
CD recording	£0.00		£3,973.72
CD case insets: printing and design	£0.00		£240.00
Commissions - St Giles' Choirbook	£0.00		£0.00
Singers for evening services	£0.00		£0.00
Musicians for special services	<u>£1,980.00</u>	4	<u>£950.00</u>
Total Charitable Activity Expenses	£1,980.00		£5,163.72
Fundraising Activity Expenses			
Concert publicity	£0.00		£573.00
Concert fees and expenses	<u>£5,895.85</u>	5	<u>£2,735.00</u>
Total Fundraising Activity Expenses	£5,895.85		£3,308.00
Administrative Expenses			
Postage, stationery, printing	£0.00		£0.00
Miscellaneous	<u>£50.00</u>		<u>£50.00</u>
Total Administrative Expenses	£50.00		£50.00
TOTAL EXPENDITURE	£7,925.85		£8,521.72
Surplus (Deficit) for the year	-£2,594.28		£441.77

Notes	1	Includes the proceeds from the sale of Ian McNab's violin at auction
	2	AGM ticket sales
	3	M&G Charifund: 3 Quarterly instalments. Final quarter due mid-March
	4	Easter Brass 2025 (£600) and 2026 (£1,380) (double year because of Easter date)
	5	AGM Concert : musicians and St Giles £593.55; Palm Sunday 2025 (£4,102) and 2026 (£1,200) (Double year because of Easter date)

The Friends of the Music of St Giles' Cathedral
Balance Sheet as at 31st March 2026

	31st March 2026	Notes	31st March 2025
ASSETS			
Assets carried over	£45,672.44		£45,230.67
Surplus (Deficit) this year	£2,594.28		£441.77
	<u>£43,078.16</u>		<u>£45,672.44</u>
REPRESENTED BY			
Stock	£24,000.00	1	£24,000.00
Bank of Scotland			
Unrestricted funds	£13,513.45		£21,107.73
Restricted Funds - Choirbook	£564.71	2	£564.71
- Bequest	£5,000.00	3	
	£19,078.16		£21,672.44
Debtors			
Creditors			
TOTAL ASSETS	<u>£43,078.16</u>		<u>£45,672.44</u>

Notes

1 This is the value when purchased (£16,000 Charifund and £8,000 Charibond).

Valuation at 31st March 2026 was £31,741.04

2 The £564.71 currently sitting in a Restricted Fund will be retained to help fund future commissions.

3 The £5,000 bequest was originally placed in Unrestricted Funds, but the Committee agreed to move it to a Restricted Fund until such time when it will be used for a specific project.

David Todd (President)

Marjory Lobban (Treasurer)