

FRIENDS OF LUBAVITCH SCOTLAND
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Redstone Associates
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FRIENDS OF LUBAVITCH SCOTLAND

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FOR THE YEAR ENDED 31 DECEMBER 2025

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FRIENDS OF LUBAVITCH SCOTLAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity funds Jewish education and the relief of poverty for people of all ages from toddlers to adults and senior citizens. Throughout the year they organise numerous events and activities including Shabbos and Festival hospitality programmes and distribution of food to the needy. Every event and programme has to be subsidised.

Over the past year, Lubavitch Scotland's Food Hardship fund continues as usual, giving much support to people in need post Covid-19 pandemic, particularly by supplying free and below cost meals to numerous people within the community.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Fundraising is achieved through approaches to individuals and charitable trusts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SCO31458

Principal address

8 ORCHARD DRIVE
GIFFNOCK
GLASGOW
G46 7NR

Trustees

Rabbi C Jacobs - Rabbi
Mrs S F Jacobs (AKA Sora Jacobs) – Operations Manager
Rabbi M M B Jacobs – Rabbi
Rabbi Y Y Jacobs - Rabbi

Independent Examiner

Redstone Associates
Chartered Accountants
11 Whitchurch Parade
Whitchurch Lane
Edgware, Middlesex
HA8 6LR

Approved by order of the board of trustees on 23 September 2026 and signed on its behalf by:

C Y Jacobs - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF LUBAVITCH SCOTLAND

I report on the accounts for the year ended 31 December 2025 set out on pages three to nine.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Daniel S Roth FCA
Redstone Associates
Chartered Accountants
11 Whitchurch Parade
Whitchurch Lane
Edgware, Middlesex
HA8 6LR

23 September 2026

FRIENDS OF LUBAVITCH SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	236,351	248,829
Other income		<u>-</u>	<u>-</u>
Total		236,351	248,829
 EXPENDITURE ON			
Charitable activities	3		
Events, educational programmes, youth activities and food supply		108,882	108,088
Advertising & promotions		5,410	5,839
Insurance		3,232	4,758
Telephone and internet		4,263	4,512
Printing, postage, stationery		19,372	19,491
Motor, travel and food deliveries		18,304	16,864
Legal and professional expenses		2,250	3,711
Wages, pensions and national insurance		47,689	50,176
Rent, rates, utilities and centre maintenance		31,638	33,776
Bank and credit card charges		931	555
Repairs and renewals		3,912	-
Total		245,883	247,770
 NET INCOME/(EXPENDITURE)		(9,532)	1,059
 RECONCILIATION OF FUNDS			
Total funds brought forward		14,823	13,764
 TOTAL FUNDS CARRIED FORWARD		<u>5,291</u>	<u>14,823</u>

The notes form part of these financial statements

FRIENDS OF LUBAVITCH SCOTLAND

BALANCE SHEET
31 DECEMBER 2025

		2025	2024
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Debtors	7	4,394	12,428
Cash at bank		<u>2,127</u>	<u>3,590</u>
		6,521	16,018
 CREDITORS			
Amounts falling due within one year	8	(1,230)	(1,195)
NET CURRENT ASSETS/(LIABILITIES)		<u>5,291</u>	<u>14,823</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		5,291	14,823
NET ASSETS		<u>5,291</u>	<u>14,823</u>
 FUNDS	9		
Unrestricted funds		<u>5,291</u>	<u>14,823</u>
 TOTAL FUNDS		<u>5,291</u>	<u>14,823</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2026 and were signed on its behalf by:

C Y Jacobs - Trustee

The notes form part of these financial statements

FRIENDS OF LUBAVITCH SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FRIENDS OF LUBAVITCH SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>236,351</u>	<u>248,829</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Events, educational programmes, youth activities and food supply	108,882	-	108,882
Advertising & promotions	5,410	-	5,410
Insurance	-	3,232	3,232
Telephone and internet	-	4,263	4,263
Printing, postage, stationery	-	19,372	19,372
Motor, travel and food deliveries	-	18,304	18,304
Legal and professional expenses	-	2,250	2,250
Wages, pensions and national insurance	-	47,689	47,689
Rent, rates, utilities and centre maintenance	-	31,638	31,638
Bank and credit card charges	-	931	931
Repairs and renewals	-	3,912	3,912
	<u>114,292</u>	<u>131,591</u>	<u>245,883</u>

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Insurance	3,232	-	-	3,232
Telephone and internet	4,263	-	-	4,263
Printing, postage, stationery	19,372	-	-	19,372
Motor, travel and food deliveries	18,304	-	-	18,304
Legal and professional expenses	-	-	2,250	2,250
Wages, pensions and national insurance	47,689	-	-	47,689
Rent, rates, utilities and centre maintenance	31,638	-	-	31,638
Bank and credit card charges	-	931	-	931
Repairs and renewals	3,912	-	-	3,912
	<u>128,410</u>	<u>931</u>	<u>2,250</u>	<u>131,591</u>

FRIENDS OF LUBAVITCH SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

6. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	<u>47,689</u>	<u>50,176</u>
	<u>47,689</u>	<u>50,176</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Manager	1	1
General staff	<u>4</u>	<u>4</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>4,394</u>	<u>12,428</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>1,230</u>	<u>1,195</u>

9. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	<u>14,823</u>	<u>(9,532)</u>	<u>5,291</u>
TOTAL FUNDS	<u>14,823</u>	<u>(9,532)</u>	<u>5,291</u>

FRIENDS OF LUBAVITCH SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,351	(245,883)	(9,532)
TOTAL FUNDS	<u>236,351</u>	<u>(245,883)</u>	<u>(9,532)</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	13,764	1,059	14,823
TOTAL FUNDS	<u>13,764</u>	<u>1,059</u>	<u>14,823</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,829	(247,770)	1,059
TOTAL FUNDS	<u>248,829</u>	<u>(247,770)</u>	<u>1,059</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	13,764	(8,473)	5,291
TOTAL FUNDS	<u>13,764</u>	<u>(8,473)</u>	<u>5,291</u>

FRIENDS OF LUBAVITCH SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	485,180	(493,653)	(8,473)
TOTAL FUNDS	<u>485,180</u>	<u>(493,653)</u>	<u>(8,473)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

FRIENDS OF LUBAVITCH SCOTLAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	236,351	248,829
Other income		
Other income	-	-
Total incoming resources	236,351	248,829
EXPENDITURE		
Charitable activities		
Advertising	5,410	5,839
Events/educational programmes/food supply	<u>108,882</u>	<u>108,088</u>
	114,292	113,927
Support costs		
Management		
Wages, pensions and casual labour	47,689	50,176
Rent, rates, utilities and centre maintenance	31,638	33,776
Insurance	3,232	4,758
Telephone	4,263	4,512
Postage and stationery	19,372	19,491
Motor, travel and food deliveries	18,304	16,864
Repairs & renewals	<u>3,912</u>	-
	128,410	129,577
Finance		
Bank and credit card charges	931	555
Governance costs		
Accountancy and legal fees	<u>2,250</u>	<u>3,711</u>
Total resources expended	<u>245,883</u>	<u>247,770</u>
Net (expenditure)/income	<u>(9,532)</u>	<u>1,059</u>

This page does not form part of the statutory financial statements