Registered number
SC366264

# Fingask Follies

Report and Accounts

30 September 2025

**Fingask Follies**
**Report and accounts**
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**Company Information**



**Secretary**
Andrew Threipland

**Accountants**
Fraser + Accountants
3 Barossa Place
Perth
PH1 5HG

**Registered office**
Fingask Castle
Rait
Perth
PH2 7SA

**Registered number**
SC366264

**Charity number**
SC032229

**Fingask Follies**
**Registered number:** **SC366264**
**Trustees' Annual Report**

The trustees (who are also the directors of the company for the purposes of company law) present their report together with the financial statements and the independent examiner's report for the year ended 30 September 2025.

**Objectives & activities**
The charity's purposes are to:

(a) To advance the education of the public in the dramatic arts by presentation of public performance and other related activities.

(b) The advancement of the arts, heritage and culture promotion of plays, dramas, comedies operettas and other dramatic and operatic works of educative value by futhering the development of public appreciation and taste in said arts.

To achieve the above purposes, the charity stage and produce an annual show, which tours various venues across the United Kingdom. The season takes place in May and early June.

In Fingask Castle there is also a subscription mural designed to raise funds for Fingask Follies.

**Achievements & performance**
We celebrated our 29th season with "EAU YES" - in Scotland we ran our show at Fingask over 2 weekends with 2 performances on Sundays - a lunchtime matinee and an early evening performance. This is the fourth year we have held lunchtime matinees, which are proving popular with our older AND YOUNGER audiences, largely thanks to our new Committee member: Amelia Colqhoun, who is at St Andrews University.
We had 2 successful touring dates in Scotland: the New Club, Edinburgh and Kilkerran, Ayrshire - a new venue for us.
We had 5 venues in England- 2 new ones: Abbey House, Marham, Norfolk home of the late Kit Hestketh Harvey's sister (Kit of Kit and the Wido fame) and the Lansdowne Club for a lunchtime matinee. We are back at the Manor House, Ashby St Ledgers, Northamptonshire, The Travellers Clun and the London Sketch Club.
Some of our touring venues raised significant amounts of money for charity,

**Financial review**
The charity report a defecit fro the year of £12,314- as at 30 September 2025 reserves were £36,385 (September 2024 £48,699)

It is the policy of the charity that the level of free reserves ( the unrestricted funds less the value of tangible assets and any designated funds) should be maintained at a level to provide sufficient income to enable touring and allow the charity to pursue its charitable objectives, At the 30 September 2025 the charity held free reserves of £36,385 equivalent to 12 months running costs. The trustees believe they hold sufficient funds to pursue the charity's charitable objectives.

**Structure, goverance & management**
The charity is a company limited by guarantee governed by its Memorandum and Articles of Asscociation. It was incorporated on 29 September 2009 to take over the charitable activities of the unincorporated charity Fingask Follies.

The charity is managed by the trustees who meet annually and who were elected by the members at the AGM or appointed by the Board to fill vacancies or as additional trustees. The scretary, Andrew Threipland, manages the day to day administration of the charity.

**Fingask Follies**
**Registered number:** **SC366264**
**Trustees' Annual Report**

**Trustees**
The following persons served as trustees during the year:

Malcolm Alastair Innes
Professor Chim Lang
Timothy Edward Wright

**Small company provisions**
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 February 2026 and signed on its behalf.

Malcolm Innes

Malcolm Alastair Innes
Trustee

**Fingask Follies**
**Independent Examiner's Report**

I report on the financial statements of Fingask Follies for the year ended 30 September 2025 which are set out on pages 8 to 14.

**Responsibilities and basis of report**
The charity's trustees (who are also directors of the compant for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requiements of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regualtions 2006 ("the 2006 Regulations") and the Companies Act 2006.

I have satisfied myself that the charity is not subject to audit under Regulation (10)(1)(a)-© of the 2006 Regulations or the company law and is eligible for independent examination. I have therefore examined your charity's accounts as required under section (44)(1)(c) of the 2005 Act and Regulation 11 of the 2006 Regulations. In carrying out my examination I have followed the guidance issued to the independent examiners by the Office of the Scottish Charity Regulator (OSCR).

My role is to state whether any material matters have come to my attention giving me cause to believe:
1. that accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requiements of Regulation 8 of the 2006 Regulations; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**
I have completed my examination and I have no concerns in respect of any of the above and I have found no other matters that require drawing to your attention.

Fiona Fraser
Chartered Accountant
3 Barossa Place
Perth
PH1 5HG

14 February 2026

## Fingask Follies
## Statement of Financial Activities
## for the year ended 30 September 2025

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| **Incoming resources** | | |
| Donations | 558 | 368 |
| Performanaces | 41,395 | 39,998 |
| Advertising | 150 | 335 |
| Bank interest | 598 | 903 |
| | 42,701 | 41,604 |
| Charitable Activities | (55,015) | (40,849) |
| **Net expenditure** | (12,314) | 755 |
| **Net movement in funds** | (12,314) | 755 |
| **Reconciliation of funds** | | |
| Funds brought forward | 48,699 | 47,944 |
| Net movement in funds | (12,314) | 755 |
| **Funds carried forward** | 36,385 | 48,699 |

All funds are unrestricted.

**Fingask Follies**
**Registered number:** SC366264
**Balance Sheet**
**as at 30 September 2025**

| | Notes | | 2025 £ | | 2024 £ |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Cash at bank and in hand | | 54,520 | | 55,179 | |
| **Creditors: amounts falling due within one year** | 2 | (18,135) | | (6,480) | |
| **Net current assets** | | | 36,385 | | 48,699 |
| **Net assets** | | | 36,385 | | 48,699 |
| **Funds of the Charity** | | | | | |
| Unrestricted funds | | | 36,385 | | 48,699 |
| Restricted funds | | | | | |
| **Shareholders' funds** | | | 36,385 | | 48,699 |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Malcolm Innes

Malcolm Alastair Innes
Trustee
Approved by the board on 14 February 2026

## Fingask Follies
## Notes to the Accounts
## for the year ended 30 September 2025

### 1 Accounting policies

***Basis of preparation***
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). And in accordance with Charities SORP (FRS 102) (Effective January 2015)

The charity meets the definition of a public benefit entity as defined by FRS102.

The charity is dependent on the continuing support of donors. However, the trustees have no reason to consider that this will not continue or that there are any material uncertainties about the charity's ability to continue as a going concern.

***Income***
Income is recognised and included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources; their receipt is probable; and the monetary value can be measured with sufficient reliability.
Where income has related expenditure the income and related expenditure are reported gross in the SOFA.
Funds received in advance and which specificallt relate to a future accounting period, or to which the charity is not yet entitled, are treated as deferred income.

***Expenditure & Liabilities***
Expenditure is accounted for on an accruals basis.
Liabilities are recognised as soon as there is a legal or constructive obligation to pay out rescources: it is probable they will be paid and the monetary value can be measured with sufficient reliablity.

***Tangible fixed assets***
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|---|
| Equiment | 33% straight line |
| Fixtures, fittings, tools and equipment | 15% reducing balance |

***Debtors***
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***
The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

| | | 2025 | 2024 |
|---|---|---|---|
| 2 | **Creditors: amounts falling due within one year** | **£** | **£** |
| | Trade creditors | 11,655 | - |
| | Deferred income | 6,000 | 6,000 |
| | Accruals | 480 | 480 |
| | | 18,135 | 6,480 |

**6 Trustee remuneration & expenses**

No trustee or connected person received any remunartion for services provided to the charity, except as described in note 7
No expenses were paid to trustees during the year, except as described in note 7
Helen Molchanoff (wife to the secretary Andrew Threipland) charged her directors fee of £5,000 in 2025. (£5,000 2024)

**Fingask Follies**
**Notes to the Accounts**
**for the year ended 30 September 2025**

**7 Related party transactions**

During the year the Charity paid the following to Mr Andrew Threipland (secretary)

| | |
|---|---|
| Pavillion Hire | 7,500 |
| Hire of cottages for cast | 4,155 |

**3 Other information**

Fingask Follies is a private company limited by shares and incorporated in Scotland. Its registered office is:
Fingask Castle
Rait
Perth
PH2 7SA

**Fingask Follies**
**Detailed profit and loss account**
**for the year ended 30 September 2025**
*This schedule does not form part of the statutory accounts*

| | 2025 £ | 2024 £ |
|---|---|---|
| **Incoming resources** | | |
| Donations | 558 | 368 |
| Performanaces | 41,395 | 39,998 |
| Advertising | 150 | 335 |
| Bank interest | 598 | 903 |
| | 42,701 | 41,604 |
| | | |
| **Outgoing resources** | | |
| Charitable Activities | | |
| Fees - performers and directors | 21,916 | 20,060 |
| Props and costumes | 953 | 1,916 |
| Hire of venue and equipment | 15,294 | 5,000 |
| Food and drink | 1,402 | 2,022 |
| Travel and subsistence | 1,220 | 3,188 |
| Insurance | 1,492 | - |
| Website and advertising | 2,313 | 269 |
| Printing programmes and inserts | 720 | 687 |
| Office expenses | 2,338 | 1,269 |
| Food for cast | 934 | 970 |
| Accommodation for cast | 4,155 | 3,000 |
| Accountancy | 1,879 | 2,143 |
| Labour | 399 | 325 |
| | 55,015 | 40,849 |
| | | |
| | 55,015 | 40,849 |