The Fochabers Village Association

A PRIVATE COMPANY LIMITED BY GUARANTEE

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

REGISTERED NUMBER SC462557, CHARITY NUMBER 044569

Independent Examiner's Report to the Trustees of The Fochabers Village Association – Registered Charity Number 044569

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 3 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

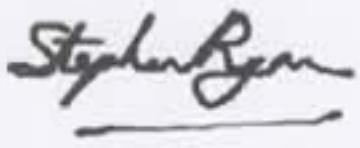
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

– to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

– to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Ryan MA, MAAT
Independent Examiner
2 Spey Road, Fochabers
IV32 7QP

25 September 2026

Directors.

Gordon Alexander Christie (Chairman)

Iain James Rennie (Treasurer)

Stewart Frank Harris

George Ure Turnbull

Elizabeth Mary Rennie

The Directors of the charitable company are its trustees for the purpose of charity law.

Registered Office

52 High Street, Fochabers, Moray, IV32 7DU

Report of the trustees for the year ending 31 December 2025

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the period ending 31 December 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006(as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Chair's report

It is great to hear all the reports of the hard work the volunteers continue to put into the community, year after year, which provides support to so many groups and gives such pleasure to so many in the village.
The Development Trust is here to provide backup to these groups and can be called upon to help whenever it is needed. We look forward to help celebrate the 250th anniversary of the village this year.
We keep an eye on the fountain in the square and do any repairs necessary during the year. Several times a year we give it a good clean out. There are no other villages in the area who can boast about having a listed working fountain in its square.
The grass in the square was again cut regularly by Kevin Smith, and we are grateful to him and all the volunteers who help during the year.
Also, thanks to Steve Ryan who examines our accounts each year.

Gordon Christie. Chairman,

25/09/2026

Objects

1 The company has been formed to benefit the community of Fochabers and the surrounding district which comprises the postcode unit IV32 ("the Community") with the following objects:

(1) To provide within Fochabers and the surrounding district recreational facilities, or organise recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended

(2) To advance the arts and/or culture

(3) To advance environmental protection and improvement in Fochabers and the surrounding district through the provision, maintenance and/or improvement of public open space and other public amenities and other environmental and regeneration projects (but subject to appropriate safeguards to ensure that the public benefits so arising clearly outweigh any private benefit thereby conferred on private landowners)

(4) To advance community development within Fochabers and the surrounding district for the benefit of the general public

(5) To help young people, particularly those resident in the community, to develop their physical, mental and spiritual capacities, such that they may grow to full maturity as individuals and as members of society

(6) To advance heritage and/ or preserve, for the benefit of the general public, the historical, architectural and constructional heritage that may exist in and around Fochabers and the surrounding district in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest

(7) To encourage, stimulate and support volunteering principally in Fochabers and the surrounding district

(8) To advance citizenship and/or community development (including the promotion of civic responsibility and the promotion of the voluntary sector and/or the effectiveness or efficiency of charities)

(9) To promote, establish, operate and/or support other similar schemes and projects of a charitable nature for the benefit of the community within Fochabers and the surrounding district.

But such that the company shall do so following principles of sustainable development.

Powers

2 In pursuance of the objects listed the company shall have the following powers:

(a) To manage community land and associated assets for the benefit of the Community and the public in general as an important part of the protection and sustainable development of Scotland's natural environment.

(b) To establish, maintain, develop and/or operate a centre or centres providing facilities for childcare, community learning, healthy living initiatives, educational and cultural activities, training activities, leisure pursuits and accommodation for community groups, and for public sector agencies which provide services of benefit to the community, and which may include refreshment facilities.

(c) To design, prepare, publish and/or distribute information packs, leaflets, books, newsletters, magazines, posters and other publications, audio visual recordings, multimedia products and display materials, and to create and maintain a website or websites.

(d) To promote, operate, co-ordinate, monitor, and/or support other projects and programmes (which may include workspace projects) which further the objects of the company.

(e) To provide information, advisory, support and/or consultancy services which further the objects of the company.

(f) To liaise with local authorities, central government authorities and agencies, charities/community benefit bodies and others, all with a view to furthering the objects of the company.

(g) To register any interest in land and to exercise the right to buy under the provisions of Part 2 of the Land Reform (Scotland) Act 2003.

(h) To carry on any other activities which further any of the above objects.

(i) To promote companies whose activities may further one or more of the above objects, or may generate income to support the activities of the company, acquire and hold shares in such companies and carry out, in relation to any such company which is a subsidiary of the company, all such functions as may be associated with a holding company.

(j) To acquire and take over the whole or any part of the undertaking and liabilities of any body holding property or rights which are suitable for the company's activities.

(k) To purchase, take on lease, hire, or otherwise acquire, any property or rights which are suitable for the company's activities.

(l) To improve, manage, develop, or otherwise deal with, all or any part of the property and rights of the company.

(m) To sell, let, hire out, license, or otherwise dispose of, all or any part of the property and rights of the company.

(n) To lend money and give credit (with or without security) and to grant guarantees and issue indemnities.

(o) To borrow money, and to give security in support of any such borrowings by the company, in support of any obligations undertaken by the company or in support of any guarantee issued by the company.

(p) To employ such staff as are considered appropriate for the proper conduct of the company's activities, and to make reasonable provision for the payment of pension and/or other benefits for members of staff, ex-members of staff and their dependants.

(q) To engage such consultants and advisers as are considered appropriate from time to time.

(r) To effect insurance of all kinds (which may include officers' liability insurance).

(s) To invest any funds which are not immediately required for the company's activities in such investments as may be considered appropriate (and to dispose of, and vary, such investments).

(t) To establish and/or support any other charity, and to make donations for any charitable purpose falling within the company's objects.

(u) To take such steps as may be deemed appropriate for the purpose of raising funds for the company's activities.

(v) To accept grants, donations and legacies of all kinds (and to accept any reasonable conditions attaching to them).

(w) To oppose, or object to, any application or proceedings which may prejudice the company's interests.

(x) To enter into any arrangement with any organisation, government or authority which may be advantageous for the purposes of the activities of the

company, and to enter into any arrangement for co-operation or mutual assistance with any charity.

(y) To do anything which may be incidental or conducive to the furtherance of any of the company's objects.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the board of trustees



G A Christie (Chair)

25 September 2026

The Fochabers Village Association

Statement of Financial Activities

Income and Expenditure Account for the year ended 31 December 2025

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2024 Total Funds
Income				
Donations/ Grants	0	12,039	12,039	1,420
Income from Charitable Activities	19,456	0	19,456	20,944
Total Income	19,456	13,459	31,495	22,364
Expenditure				
Cost of raising funds	2,003	0	2,003	1,794
Expenditure on Charitable Activities	13,796	0	13,796	24,821
Total Expenditure	15,799	0	15,799	26,615
Net income/(expenditure) and net movement in funds for the year	3,657	12,039	15,696	(4,251)
Reconciliation of funds				
Total funds brought forward	23,516	18,052	41,568	45,819
Total funds carried forward	**27,173**	**30,091**	**57,264**	**41,568**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The Fochabers Village Association

Balance Sheet as at 31 December 2025

	31 Dec 2025	31 Dec 2024
	£	£
Fixed assets		
Tangible assets	0	0
Investments	100	100
Total Fixed Assets	**100**	**100**
Current assets		
Stock	0	0
Debtors	25,000	25,000
Cash at bank and in hand	32,164	16,468
Total Current Assets	**57,164**	**41,468**
Liabilities		
Creditors falling due within one year	0	0
Net Current assets	57,164	41,468
Total assets less current liabilities	**57,264**	**41,568**
Creditors: falling due after more than 1 year	0	0
Net assets	**57,264**	**41,568**
The funds of the charity:		
Unrestricted income funds	27,173	23,516
Restricted income funds	30,091	18,052
Total charity funds	**57,264**	**41,568**

The trustees have prepared the accounts in accordance with section 398 of the Companies Act 2006 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.
For the financial period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to have an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibility for complying with the requirement of the Act with respect to accounting records and for the preparation of the accounts.
The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The notes at page 13 form part of these accounts

Name Gordon Alexander Christie, Chair of trustees on behalf of the trustees

Approved by the trustees on 25 September 2026

Notes on the accounts

Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Corporation Taxation
The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Investments
The charity holds 100 shares of £1 each in its wholly owned subsidiary trading company Fochabers Public Hall Ltd which was incorporated in the United Kingdom on 14th September 2015. These are the only shares allotted, called up and fully paid.

Restricted Funds

The restricted funds balance relates to grants received specifically to undertake environmental improvements in the village hall as well as monies received in relation to the playpark upgrading project in Fochabers.

Post-balance sheet events
There are no post balance sheet events to report.