Charity registration number SC002848 (Scotland)

Company registration number SC123773 (Scotland)

FIREFLY ARTS LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FIREFLY ARTS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sinclair MacKenzie Andrew Miller Rod Young Siobhan Heery Kirsty-Ann Kerr	 (Appointed 1 November 2025)
Charity number (Scotland)	SC002848	
Company number	SC123773	
Registered office	Howden Park Centre Howden Livingston West Lothian EH54 6AE	
Independent examiner	McFadden Associates Limited 19 Rutland Square Edinburgh EH1 2BB	

FIREFLY ARTS LIMITED

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FIREFLY ARTS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Originally founded as West Lothian Youth Theatre, Firefly Arts is a Scottish Charity with a long history of providing youth theatre, film-making, creative writing, music, dance and visual arts activity for children and young people aged 5 to 25 years across West Lothian.

Firefly's workshop, school, community and training programmes provide young people with a safe, supportive environment to explore their world, challenge themselves and build creative and resilient futures. We specialise in developing transformative and inclusive arts experience for young people who are socially and economically marginalised, and all Firefly activity is underpinned by the following five key principles:

1. Creativity: Firefly are committed to generating fun, creative and life-transforming arts experience for all.
2. Young People: While many Firefly projects run in successful partnership with adult groups, our core purpose is to transform and enrich young lives.
3. Place: Firefly programmes are rooted in West Lothian, with commitment to, and in partnerships with, our local communities.
4. Partnership: Firefly's strategic and community partners play a key role in our capacity to engage effectively with hard-to-reach groups, new participants and the wider community.
5. Equality: Firefly activity is committed to addressing social, economic and cultural inequality.

Achievements and performance

2025/26 continued to be a challenging year for young people, families and the youth arts sector, with rising costs and pressure on both household and charitable income. Against this backdrop, Firefly Arts continued to provide accessible, high-quality creative opportunities for children and young people across West Lothian, with a particular focus on those experiencing barriers to participation.

The organisation focused on strengthening its financial and operational resilience, developing sustainable funding, building partnerships and ensuring that Firefly's programmes continued to respond to the needs of young people.

A significant milestone was completing the first year of our Creative Scotland Multi-Year Funding agreement for 2025–2028. Firefly is the first organisation based in West Lothian to receive this status, recognising the quality, impact and strategic importance of our work.

KEY ACHIEVEMENTS THIS YEAR INCLUDED:

• Completing the first year of our Creative Scotland Multi-Year Funding agreement, providing greater stability and a platform for longer-term development.

• Developing and delivering an employability and progression programme supporting 15 young people to build creative, personal and practical skills and explore routes into further education, training, volunteering and employment.

• Delivering our Christmas production, Where Are You Christmas?, at Reconnect Howden Park Theatre in Livingston on 5–6 December 2025, involving 18 young people and playing to sold-out performances.

• Maintaining a broad programme of weekly theatre, film, creative writing and other creative activity for children and young people across West Lothian.

• Continuing to develop inclusive practice, particularly for neurodivergent young people and those requiring additional support to participate fully in creative activity.

• Strengthening financial planning, monitoring and fundraising to improve the organisation's resilience and protect frontline activity.

• Developing partnerships and referral pathways with local schools, youth organisations and community partners, helping Firefly reach young people who may otherwise experience barriers to accessing the arts.

• Continuing to place young people's ideas, experiences and feedback at the centre of programme development.

Throughout the year, Firefly continued to combine high-quality artistic experiences with a nurturing and inclusive approach. This remains central to our work and to our ambition to ensure that children and young people in West Lothian can participate in the arts regardless of background or circumstance.

HIGHLIGHTS OF 2025/26

Weekly Creative Programme

Continued to deliver regular theatre, film, creative writing and arts activity for children and young people, providing consistent opportunities to develop creativity, confidence and friendships.

Christmas Production

Presented Where Are You Christmas? at Reconnect Howden Park Theatre on 5–6 December 2025. Eighteen young people participated in the production, which played to sold-out performances.

Employability and Progression

Developed a longer-term employability programme supporting 15 young people who faced barriers to education, training or employment. Participants received individual support alongside opportunities to develop creative and transferable skills.

Creative Scotland Multi-Year Funding

Completed the first year of our 2025–2028 Multi-Year Funding agreement with Creative Scotland, an important milestone for the organisation and for youth arts provision in West Lothian.

Schools and Community Activity

Continued working with schools and community organisations across West Lothian to provide creative opportunities outside Firefly's regular programme and reach young people in their own communities.

Inclusive Practice

Continued to develop accessible approaches to participation, including smaller groups, additional support and flexible delivery where required, enabling young people with different needs to participate meaningfully.

Partnership Working

Strengthened relationships with local youth, education and community organisations, improving referral routes and creating wider opportunities for young people.

Young People's Voice

Continued to involve children and young people in shaping Firefly's activities through regular feedback and consultation, ensuring programmes reflected their interests, ambitions and support needs.

Throughout 2025/26, Firefly strengthened its foundations while continuing to deliver creative opportunities for children and young people across West Lothian. The organisation ended the year better positioned to develop its programmes, partnerships and financial sustainability while remaining firmly rooted in creativity, inclusion and community.

Financial review

Firefly completed the financial year with a fund balance of £102,647, made up of £52,453 in restricted funds, and £50,194 in unrestricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure.

The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has been maintained throughout the year.

RISK MANAGEMENT

Firefly trustees regularly review major risks to which the charity is exposed and are satisfied that systems have been established to mitigate those risks.

The principal risks and uncertainties facing the charity relate to future funding, and this is managed by preparation of budgets and regular review by the Directors.

Structure, governance and management

Governance

Firefly Arts Limited is a charitable company limited by guarantee. Formerly known as West Lothian Youth Theatre, it was incorporated on 15 March 1990.

The Company was established under a Memorandum of Association which established the objects and the powers of the charitable company and is governed under its Articles of Association. These documents were updated in line with legislation and best practice with the change of company name.

Firefly Arts Ltd is registered with the Office of the Scottish Charity Regulator (OSCR).

The company is governed by a Board of Directors, who meet six times a year, this year consisting of ten members plus an observer from our major funder, West Lothian Council.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Sinclair MacKenzie	
Andrew Miller	
Rod Young	
Sylvia Forshaw	(Resigned 14 April 2026)
Sameena Wright	(Resigned 21 October 2025)
Siobhan Heery	
Kirsty-Ann Kerr	(Appointed 1 November 2025)

Recruitment and retention of Board Members is planned to secure a range of skills amongst the Board of Directors to ensure the aims and objectives of Firefly are well informed and fulfilled.

All Board Members are encouraged to become familiar with the practical work of the charity and supported to attend Board development training sessions offered by external providers.

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

On behalf of the Board of Directors

Andrew Miller

Andrew Miller (Sep 24, 2026 12:40:33 GMT+1)

Andrew Miller
Trustee
Dated: 23 September 2026

FIREFLY ARTS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FIREFLY ARTS LIMITED

I report on the financial statements of the charity for the year ended 31 March 2026, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, and they consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the Statement of Standards for Reporting Accountants and Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

(ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DG Stewart

David Stewart CA

19 Rutland Square
Edinburgh
EH1 2BB

Dated: 23 September 2026

FIREFLY ARTS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:							
Donations and core funding	**3**	85,726	75,406	161,132	42,676	80,123	122,799
Charitable activities	**4**	50,196	-	50,196	54,187	-	54,187
Investments	**5**	1,856	-	1,856	3,231	-	3,231
Total income		137,778	75,406	213,184	100,094	80,123	180,217
Expenditure on:							
Charitable activities	**6**	142,288	92,899	235,187	198,252	82,448	280,700
Net outgoing resources before transfers		(4,510)	(17,493)	(22,003)	(98,158)	(2,325)	(100,483)
Gross transfers between funds		(300)	300	-	-	-	-
Net expenditure for the year/ Net movement in funds		(4,810)	(17,193)	(22,003)	(98,158)	(2,325)	(100,483)
Fund balances at 1 April 2025		55,004	69,646	124,650	153,162	71,971	225,133
Fund balances at 31 March 2026		50,194	52,453	102,647	55,004	69,646	124,650

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FIREFLY ARTS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**12**		1,177		1,865
Current assets					
Debtors	**13**	3,285		6,622	
Cash at bank and in hand		121,803		140,007	
		125,088		146,629	
Creditors: amounts falling due within one year	**14**	(23,618)		(23,844)	
Net current assets			101,470		122,785
Total assets less current liabilities			102,647		124,650
Income funds					
Restricted funds	**16**		52,453		69,646
Unrestricted funds			50,194		55,004
			102,647		124,650

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 September 2026

Andrew Miller

Andrew Miller (Sep 24, 2026 12:40:33 GMT+1)

Andrew Miller

Trustee

Company Registration No. SC123773

1 Accounting policies

Charity information

Firefly Arts Limited is a private company limited by guarantee incorporated in Scotland. The registered office is Howden Park Centre, Howden, Livingston, West Lothian, EH54 6AE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activity expenditure includes all expenditure directly incurred in furthering the objectives of the charity.

Governance costs consists of the costs of financial services, accounts preparation, mandatory legal and professional fees, and any other expenditure incurred in compliance with legal requirements of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	33.33% straight line
Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Computers	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

The company has charitable status and is exempt from taxation. The company is not registered for VAT and accordingly any irrecoverable VAT is included in the expenditure concerned.

1.13 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the directors.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted designated funds are funds which have been placed in reserves by the directors to meet future anticipated costs of the relocation of the registered office.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	1,138	-	1,138	952	-	952
Core Grants	84,588	75,406	159,994	41,724	80,123	121,847
	85,726	75,406	161,132	42,676	80,123	122,799

4 Income from charitable activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Workshops and Activity weeks		
Sales	50,196	54,187

5 Investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	1,856	3,231

6 Expenditure on charitable activities

	Youth Theate Company 2026 £	Youth Theate Company 2025 £
Direct costs		
Staff costs	122,877	128,914
Depreciation and impairment	688	526
Rent and venue hire	3,284	3,834
Travel costs	3,145	4,685
Materials	8,752	17,373
Freelancers	53,648	82,236
Publicity and Marketing	283	454
Other project costs	247	9,521
	192,924	247,543
Share of support and governance costs (see note 7)		
Support	41,123	24,444
Governance	1,140	8,713
	235,187	280,700
Analysis by fund		
Unrestricted funds	142,288	198,252
Restricted funds	92,899	82,448
	235,187	280,700

7 Support costs

	Support costs	Governance costs	2026	Support costs	Governance costs	2025
	£	£	£	£	£	£
Rent	19,002	-	19,002	6,996	-	6,996
Insurance	2,193	-	2,193	1,987	-	1,987
Repairs	3,104	-	3,104	3,597	-	3,597
Postage and stationery	2,519	-	2,519	2,405	-	2,405
Telephone	733	-	733	705	-	705
Sundries	3,348	-	3,348	1,652	-	1,652
Subscriptions	4,587	-	4,587	1,921	-	1,921
Bank charges	517	-	517	415	-	415
Bookkeeper	5,120	-	5,120	4,766	-	4,766
Accountancy	-	1,140	1,140	-	1,203	1,203
Legal and professional	-	-	-	-	7,510	7,510
	41,123	1,140	42,263	24,444	8,713	33,157
Analysed between						
Charitable activities	41,123	1,140	42,263	24,444	8,713	33,157

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Direct	3	3
Administration	2	3
	5	6

Employment costs	2026 £	2025 £
Wages and salaries	115,794	119,505
Social security costs	3,291	5,243
Other pension costs	3,792	4,166
	122,877	128,914

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Key management personnel

The key management personnel of the charity, comprise the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £46,449 (2025: £32,242). For part of the year the Chief Executive position was outsourced and fees for this role were £nil (2025: £8,000).

12 Tangible fixed assets

	Website	Plant and machinery	Fixtures, fittings & equipment	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2025	2,000	13,427	2,109	4,013	21,549
At 31 March 2026	2,000	13,427	2,109	4,013	21,549
Depreciation and impairment					
At 1 April 2025	2,000	13,210	2,109	2,365	19,684
Depreciation charged in the year	-	217	-	471	688
At 31 March 2026	2,000	13,427	2,109	2,836	20,372
Carrying amount					
At 31 March 2026	-	-	-	1,177	1,177
At 31 March 2025	-	217	-	1,648	1,865

13 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Trade debtors	941	4,349
Other debtors	558	-
Prepayments and accrued income	1,786	2,273
	3,285	6,622

14 Creditors: amounts falling due within one year

	2026	2025
	£	£
Other taxation and social security	1,393	2,257
Trade creditors	6,961	4,196
Other creditors	2,771	898
Accruals and deferred income	12,493	16,493
	23,618	23,844

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
Unrestricted funds	55,004	137,778	(142,288)	(300)	50,194

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Unrestricted funds	82,436	100,094	(190,972)	63,446	55,004
Continuity fund	70,726	-	(7,280)	(63,446)	-
	153,162	100,094	(198,252)	-	55,004

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds				
	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 1 April 2025	Incoming resources	Resources expended	Transfers	Balance at 31 March 2026
	£	£	£	£	£	£	£	£
Wellbeing	-	-	-	-	7,750	(7,750)	-	-
WLC Employability	-	-	-	-	21,000	(14,455)	-	6,545
WLC RCLLD	-	-	-	-	4,298	(4,598)	300	-
YS Pact	-	28,896	(3,735)	25,161	31,102	(29,791)	-	26,472
Creative Scotland- WL ARC 2	61,657	-	(61,657)	-	-	-	-	-
Creative Scotland- RCF	1,877	-	(1,877)	-	-	-	-	-
Awards for all	8,125	-	(8,125)	-	-	-	-	-
Robert Turner	312	2,250	(890)	1,672	-	(1,672)	-	-
Youth Link	-	13,977	(1,642)	12,335	11,256	(12,335)	-	11,256
Creative Scotland - ARC Legacy	-	35,000	(4,522)	30,478	-	(22,298)	-	8,180
	71,971	80,123	(82,448)	69,646	75,406	(92,899)	300	52,453

Creative Scotland/Culture Collective is an amount received for West Lothian ARC for coordinator and artist costs for cultural provision partnership programme.
Funding was received from First Port/Adapt and Thrive for IT and communications improvements.
YS Pact is an amount received for a youth arts and media skills programme to equip young people with the confidence and skills to speak out and take action on issues that affect them and their communities.
Creative Scotland- WL ARC 2 - ARC2 was part of Creative Scotland's culture collective fund that resulted in the creation of the visual arts network across West Lothian with over 70 participating artists and organisations.
Creative Scotland- RCF - to enable cultural organisations to rebuild and create opportunities to increase their financial resilience after the COVID-19 pandemic.
Windfarm Fund - A fund aimed at tackling poverty by subsidising the cost of artistic workshops for young people who live in poverty
Awards for all - A grant to create artistic opportunities for young people across West Lothian.
Robert Turner - To subsidise the cost of artistic education in areas of social deprivation

17 Analysis of net assets between funds

	Unrestricted funds 2026	Restricted funds 2026	Total 2026
	£	£	£
Fund balances at 31 March 2026 are represented by:			
Tangible assets	1,177	-	1,177
Current assets/(liabilities)	49,017	52,453	101,470
	50,194	52,453	102,647

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
Fund balances at 31 March 2025 are represented by:			
Tangible assets	1,865	-	1,865
Current assets/(liabilities)	53,139	69,646	122,785
	55,004	69,646	124,650

18 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).

FIREFLY ARTS 2026 ACCS

Final Audit Report 2026-09-24

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