

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
SEPSIS RESEARCH (FEAT) SCIO**

Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

SEPSIS RESEARCH (FEAT) SCIO

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FOR THE YEAR ENDED 31 MARCH 2023**

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SEPSIS RESEARCH (FEAT) SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. Identify genetic variants associated with sepsis and produce new treatments;
2. Raise sepsis awareness across the UK;
3. Shape policy and decisions involving sepsis;
4. Tell the sepsis story through the eyes of people affected by it.

Our Vision

To Stop Sepsis Now

Our Mission

To save lives and improve outcomes in sepsis patients by funding research and raising awareness.

Our Strapline

Saving lives today. Funding research for tomorrow.

What is Sepsis?

Sepsis arises when the body's response to an infection spirals rapidly out of control, damaging its own tissues and organs. Even with intensive medical care, sepsis can quickly lead to shock, multiple organ failure and death.

- 246,000 people are affected by sepsis in the UK each year of whom around 50,000 will tragically lose their lives. 5 people therefore die every hour from sepsis in the UK.
- There are 25,000 cases of sepsis in children in the UK each year.
- Globally, 49 million people worldwide are affected by sepsis every year with 11 million deaths, making it a bigger killer than many cancers. It is the primary cause of preventable death in the world
- Up to half of those who survive sepsis are left with physical and/or psychological effects.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achievements

As we mark the tenth anniversary of Sepsis Research FEAT this year, we look back on 2022/23 in terms of firsts:

- the first national sepsis awareness campaign in Scotland since 2019 - including national TV and radio advertising;
- a brand new online volunteering group - our Action Team;
- the broadcast of eight Words of Sepsis podcasts;
- full funding for Acute - an extension to the GenOMICC study;
- income pledged to two brand new research projects.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Charitable activities - continued

Performance

The board of trustees is very pleased with the organisation's progress towards its strategic goals.

Despite a challenging 25% reduction in charity income versus 2021/22, the charity has invested more in research than in any other year of its history. We are incredibly grateful to all our supporters for their fundraising efforts during this extraordinary period of financial uncertainty.

Hitting our fundraising targets has been difficult for Sepsis Research FEAT this year. Our income and expenditure budgets were therefore amended in October to take account of the financial squeeze, the cost-of-living crisis and grant income that was not forthcoming. This helped to ensure that the organisation was able to meet its monthly outgoings and research commitments.

The small team of freelancers (2.6FTE) will all continue in their roles. During the year they have concentrated on sourcing larger grants from trusts and foundations to cover both core costs and designated funds in the next financial year. They have also invested time and resource in community initiatives, in developing our corporate portfolio and in building a long-term wills and legacies programme.

The charity remains true to the founding commitment made in May 2013 - to raise awareness to save lives today and to fund research for tomorrow, as we strive to #stopsepsisnow.

Progress towards our strategic objectives

1. Provide research funding and PPI (Public & Patient Involvement) in order to understand sepsis better, to develop specific treatments and to save lives.

A paper published by GenOMICC study lead, Professor Kenneth Baillie, in March 2022 identified a total of 23 genes that validated the study's premise of genetic susceptibility to critical illness. Four years into our partnership, GenOMICC is now recruiting in Ireland, Canada, Columbia and Pakistan. By the end of March 2023 over 22,200 patient DNA samples had been submitted to the study.

Sepsis Research FEAT invested in an extension of the study - GenOMICC Acute - exploring deep biological phenotyping of critically ill patients. It is hoped that findings from Acute will provide clues that may lead to specific new treatments for sepsis.

We agreed funding and PPI for Dr Jack Cafferkey's transcriptomic analysis work at the University of Edinburgh. Whilst ongoing studies explore what happens early on in patients with sepsis, Dr Cafferkey's transcriptomic analysis will answer why this happens.

Emotional, physical and cognitive patient-level problems can have considerable consequences for the healthcare system and society. Sepsis Research FEAT has agreed to fund Dr Joanne McPeake's University of Cambridge study aiming to understand recovery from sepsis in more detail.

In order to look at rapid new methods for sepsis diagnosis in hospitals using microsystems, the charity funded a Micro Star centrifugal unit for use by a collaborative project between the Universities of Strathclyde and Glasgow and the Glasgow Royal Infirmary.

You can find out more about these and other Sepsis Research FEAT funded projects at www.sepsisresearch.org.uk/our-research-partners/

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Charitable activities - continued

2. Raise awareness of sepsis across the UK

Raising the profile of sepsis and the charity's research remains a key objective. We are therefore delighted to have co-funded a Scotland-wide sepsis awareness campaign with the Scottish government, including a TV advert, radio and outdoor advertising and a social media campaign. The results from this latest partnership activity showed that 91% of the population had heard about sepsis, with an improvement in symptom-recognition. Results also suggest better awareness of lesser-known symptoms and of what sepsis is, encouraging given the significant gap between the 2019 and 2022 campaigns. Whilst the survey results show that people are responding to the campaign, more needs to be done to continue to raise awareness and highlight action to take in the event of sepsis.

A social media campaign between 3rd October and 18th December gained extremely positive results in terms of engagement, reach, click-through rates and the number of users visiting and staying on the NHS Inform webpage.

Using the knowledge gained from the Scottish campaign, the organisation ran a pilot awareness campaign in Liverpool and the awareness results were outstanding. It indicated that investment in localised social media, backed up by PR and newsworthy content, increases understanding and awareness of sepsis and its symptoms. The charity intends to use this model to target other key cities around the UK in future.

During 2022/23 we exceeded previous levels of media exposure and broadcast reach. 417 publications carried charity-related articles, reaching a potential audience of 2.24 billion

Another first for the organisation was a series of eight specially created podcasts allowing those with lived experience of sepsis, plus clinicians, researchers and charity representatives to discuss different topics in relating to sepsis.

At key times of the year such as Sepsis Awareness Month in September, charity representatives and supporters are regularly asked by news outlets including the BBC, ITV & regional radio & digital broadcasters to participate in radio and TV pieces.

We have continued to utilise our Google Ad grant which has contributed to much of our increased social media following.

3. Shaping policy

Working with the Scottish government allowed us to develop a highly effective Scotland-wide awareness campaign. Using the results from the Scottish Awareness campaign it is hoped that we can build stronger relationships with the UK government and NHS England to run a similar campaign and rationalise policy across the nations, thus taking clear sepsis awareness messaging across the whole of the UK.

4. Tell sepsis stories through the eyes of people affected by it

A National Lottery Awards for All grant allowed us to publish 12 personal accounts of sepsis to help improve public understanding of sepsis and its symptoms and of the research we fund.

Innovative story-telling through podcasting, coupled with mainstream press and social media activity greatly enhanced awareness and increased the charity's profile and levels of supporter engagement.

SEPSIS RESEARCH (FEAT) SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Fundraising and income generation

During the period significant work has been carried out to develop corporate relationships within the construction and care home sectors, tailoring information and awareness training to suit their specific needs. We also have a new business support webpage and downloadable resources with information on partnerships, fundraising and working together.

Spring 2023 saw the re-launch of our legacy giving programme, with the potential to provide a stream of sustainable and unrestricted income to fund vital research and awareness work, way into the future.

Many supporters have signed up for third party sporting events across the UK or have undertaken their own challenges and events - from a 750-mile team cycle to music concerts.

We are extremely grateful to the trusts and foundations who have supported our activities and projects. Funding this year included a National Lottery Awards for All grant to increase engagement and deliver awareness training within our volunteering community.

Our community fundraising activities generated £84,169 excluding £14,360 of donated services and facilities.

FINANCIAL REVIEW

Financial position

For the year ending 31st March 2023, the income of the charity from all sources was £348,021 (2022: £462,864) as detailed in the attached accounts. We are showing a net deficit for the year 2022/23 of £141,726 (compared to a surplus in 2022 of £149,389).

Expenditure on charitable activities this year totalled £409,125 (2022: £229,614) which represents 86% of our total expenditure. We continue to keep a tight rein on costs and managed to slightly reduce our fundraising costs.

For every £1 raised 86p goes towards our charitable aims.

Reserves policy and going concern

Our current policy is to maintain a cash reserve equivalent to approximately three months operating costs, to bridge the gap between income and expenditure and to secure a ring-fenced reserve for quarterly commitments to our research partners.

The current free reserve is £97,556. This equates to approximately 3 months.

Should the charity be forced to wind up, the proceeds would be donated to a like-minded charitable cause.

Going concern

The charity has adequate reserves to remain viable for the foreseeable future. Detailed budgets and management accounts are prepared and reviewed regularly by the trustees.

The board approved the 2023/24 income budget which is £70,000 less than was budgeted in 2022/23 due to several grants that are ending. The trustees and team remain confident that income targets are achievable and that spending plans can be maintained. Should this not be the case, the board and management team have a contingency plan to deal with changes in circumstances.

The trustees are confident that the organisation remains a going concern and that the financial prudence demonstrated thus far will stand us in good stead to weather future challenges. We are committed to conserving our cash flow and concentrating on funding our research should circumstances change.

SEPSIS RESEARCH (FEAT) SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

THE YEAR AHEAD - WHAT WE INTEND TO ACHIEVE

This year, we look forward to:

Providing research funding and Public Patient Involvement (PPI)

- further extend our research funding partnership with GenOMICC;
- undertake a James Lind Alliance Priority Setting Partnership (PSP) exercise, bringing together patients, carers and clinicians to prioritise research into unanswered questions;
- fund a research study aiming to understand recovery from sepsis in more detail;
- fund a PhD student who will investigate infections that are caused by Group A streptococci (subject to funding).

Raising awareness of sepsis across the UK

- undertake activity in September during Sepsis Awareness Month. Depending on Scottish government involvement, plan to run a series of local social media campaigns UK-wide targeting more remote communities;
- work across the UK to ensure that sepsis training for medical staff continues to be a priority.

Shaping policy and decision-making involving sepsis

- continue to shape policy decisions by working with senior health professionals and government to ensure best practice and improvement in patient care;
- campaign for better statistical information and encourage government to publish this on a regular basis.

Telling sepsis stories through the eyes of people affected by it

- continue to engage with patients and families who have experienced sepsis, via social and mainstream media, to share stories and research news.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sepsis Research FEAT is a Scottish Charitable Incorporated Organisation (SCIO).

Its structure, governance and management are set out in the constitution which is regularly reviewed by the Board of Trustees.

It remains our intention to continue to employ experienced freelance staff, without whom we could not generate income or manage our research and awareness relationships.

The charity has associations with the Scottish Government Patient Safety team, the European Sepsis Alliance and Global Sepsis Alliance as a founding member.

Recruitment and appointment of new trustees

The appointment, removal, power, and duties of trustees of the SCIO are set out in the constitution. Trustees must be from a professional or business background or have been personally affected by sepsis in some way.

This year no new trustees were recruited, and no resignations were received.

Management

The trustees meet regularly to discuss the operation of the charity. Its day-to-day running is delegated to Chief Operating Officer Colin Graham who is a director of Colin Graham Associates and who oversees a pool of freelance support.

Induction and training of new trustees

No new trustees were appointed during this year. Discussions during the year have concluded that there is a requirement to further enhance the board with new trustees when the rotation of trustees starts in 2025.

SEPSIS RESEARCH (FEAT) SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The charity has associations with the Scottish Government Patient Safety team, the European Sepsis Alliance and Global Sepsis Alliance as a founding member. We work with universities including Edinburgh, Glasgow, Strathclyde & University of Cambridge. New partnership programmes with institutions UK-wide are constantly under consideration.

Risk management

Risk management is an important agenda item for the trustees, particularly as we continue to navigate such uncertain times.

The plans outlined in our strategic vision come with some risk, however the board and its three subcommittees meets quarterly to review the risks and take external advice to support board decisions.

Key management personnel

The Trustees consider that the Board of Trustees and the Chief Operating Officer comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. None of the Trustees are remunerated for their roles as Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC049399

Principal address

Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

Trustees

[REDACTED]

Independent Examiner

[REDACTED] FCCA
Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

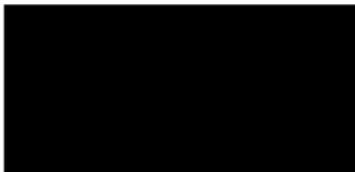
Chief Operating Officer

[REDACTED]

SEPSIS RESEARCH (FEAT) SCIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Approved by order of the board of trustees on 25 May 2023 and signed on its behalf by:



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEPSIS RESEARCH (FEAT) SCIO

I report on the accounts for the year ended 31 March 2023 set out on pages nine to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

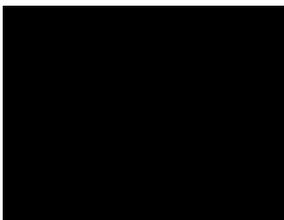
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Association of Chartered Certified Accountants

Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

25 May 2023

SEPSIS RESEARCH (FEAT) SCIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME FROM					
Donations and legacies	2	192,405	44,684	237,089	398,900
Charitable activities	4				
Charitable activities		-	110,000	110,000	62,080
Other trading activities	3	932	-	932	1,884
Total		<u>193,337</u>	<u>154,684</u>	<u>348,021</u>	<u>462,864</u>
EXPENDITURE ON					
Raising funds	5	51,549	-	51,549	56,951
Charitable activities	6				
Charitable activities		111,673	326,525	438,198	256,524
Total		<u>163,222</u>	<u>326,525</u>	<u>489,747</u>	<u>313,475</u>
NET INCOME/(EXPENDITURE)		30,115	(171,841)	(141,726)	149,389
RECONCILIATION OF FUNDS					
Total funds brought forward		67,441	224,350	291,791	142,402
TOTAL FUNDS CARRIED FORWARD		<u><u>97,556</u></u>	<u><u>52,509</u></u>	<u><u>150,065</u></u>	<u><u>291,791</u></u>

CONTINUING OPERATIONS

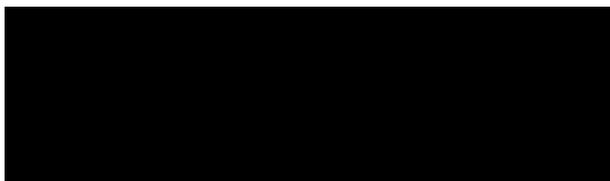
All income and expenditure has arisen from continuing activities.

SEPSIS RESEARCH (FEAT) SCIO

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	11	6,332	198
Cash at bank		151,760	294,351
		158,092	294,549
CREDITORS			
Amounts falling due within one year	12	(8,027)	(2,758)
NET CURRENT ASSETS		150,065	291,791
TOTAL ASSETS LESS CURRENT LIABILITIES		150,065	291,791
NET ASSETS		150,065	291,791
FUNDS	14		
Unrestricted funds		97,556	67,441
Restricted funds		52,509	224,350
TOTAL FUNDS		150,065	291,791

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2023 and were signed on its behalf by:



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£).

Going concern

The financial statements have been prepared on a going concern basis which the Trustees believe to be appropriate for the reasons set out in the Trustees' Report.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The value of donated services provided to the charity are recognised at their open market value in the period in which they are receivable as incoming resources, where the benefit to the charity can be reliably measured. An equivalent amount is included as expenditure under the relevant heading in the Statement of Financial Activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities and events.

Charitable activities

Costs of charitable activities are incurred on the charity's provision of sepsis awareness, including support costs and costs relating to the governance of the charity.

Governance costs

Consists of the costs of the accounts preparation and other financial services and any expenditure incurred in compliance with the legal requirements of the charity.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Debt instruments that are payable or receivable within one year, typically trade debtors and trade creditors, are measured, initially and subsequently, at the undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for evidence of impairment and if found, an impairment loss is recognised in profit or loss.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

Provisions

Provisions are recognised when the charity has a legal or constructive obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

Judgements

The charity considers on an annual basis the judgements that are made by management when applying its significant accounting policies that would have the most significant effect on amounts that are recognised in the financial statements.

SEPSIS RESEARCH (FEAT) SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	21,447	21,880
Gift aid	10,237	20,953
Legacies	5,000	-
Community fundraising	84,169	95,290
Trusts and foundations	65,034	214,850
Corporate - sponsorship	21,868	25,971
In memory	14,974	2,623
Donated services and facilities	14,360	17,333
	<u>237,089</u>	<u>398,900</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sales	932	1,884
	<u>932</u>	<u>1,884</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants	110,000	62,080
	<u>110,000</u>	<u>62,080</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Scottish Government - Awareness Campaign	100,000	52,080
Awards for All	10,000	10,000
	<u>110,000</u>	<u>62,080</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Fundraising	51,549	56,951
	<u>51,549</u>	<u>56,951</u>

SEPSIS RESEARCH (FEAT) SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>259,600</u>	<u>149,525</u>	<u>29,073</u>	<u>438,198</u>

7. GRANTS PAYABLE

	2023 £	2022 £
Charitable activities	<u>149,525</u>	<u>85,000</u>

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
University of Edinburgh	146,341	85,000
University of Strathclyde	3,184	-
	<u>149,525</u>	<u>85,000</u>

8. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>29,073</u>

Support costs, included in the above, are as follows:

	2023 Charitable activities £	2022 Total activities £
Insurance	718	280
Consultancy fees	25,200	24,000
Independent examiner's fee	1,764	1,680
Travel	1,391	950
	<u>29,073</u>	<u>26,910</u>

SEPSIS RESEARCH (FEAT) SCIO**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	207,550	191,350	398,900
Charitable activities			
Charitable activities	-	62,080	62,080
Other trading activities	1,884	-	1,884
Total	<u>209,434</u>	<u>253,430</u>	<u>462,864</u>
EXPENDITURE ON			
Raising funds	56,951	-	56,951
Charitable activities			
Charitable activities	215,834	40,690	256,524
Total	<u>272,785</u>	<u>40,690</u>	<u>313,475</u>
NET INCOME/(EXPENDITURE)	(63,351)	212,740	149,389
RECONCILIATION OF FUNDS			
Total funds brought forward	130,792	11,610	142,402
TOTAL FUNDS CARRIED FORWARD	<u><u>67,441</u></u>	<u><u>224,350</u></u>	<u><u>291,791</u></u>

SEPSIS RESEARCH (FEAT) SCIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	1,046	198
Prepayments and accrued income	5,286	-
	<u>6,332</u>	<u>198</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	8,027	2,758
	<u>8,027</u>	<u>2,758</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Current assets	105,583	52,509	158,092	294,549
Current liabilities	(8,027)	-	(8,027)	(2,758)
	<u>97,556</u>	<u>52,509</u>	<u>150,065</u>	<u>291,791</u>

14. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	67,441	30,115	97,556
Restricted funds			
Research Awards	157,350	(104,841)	52,509
Awareness Campaign	50,000	(50,000)	-
Core operating costs	17,000	(17,000)	-
	<u>224,350</u>	<u>(171,841)</u>	<u>52,509</u>
TOTAL FUNDS	<u>291,791</u>	<u>(141,726)</u>	<u>150,065</u>

SEPSIS RESEARCH (FEAT) SCIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,337	(163,222)	30,115
Restricted funds			
Research Awards	44,684	(149,525)	(104,841)
Awareness Campaign	110,000	(160,000)	(50,000)
Core operating costs	-	(17,000)	(17,000)
	<u>154,684</u>	<u>(326,525)</u>	<u>(171,841)</u>
TOTAL FUNDS	<u>348,021</u>	<u>(489,747)</u>	<u>(141,726)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	55,792	10,039	1,610	67,441
Research Awards	75,000	(73,390)	(1,610)	-
	<u>130,792</u>	<u>(63,351)</u>	-	67,441
Restricted funds				
Research Awards	11,610	145,740	-	157,350
Awareness Campaign	-	50,000	-	50,000
Core operating costs	-	17,000	-	17,000
	<u>11,610</u>	<u>212,740</u>	-	<u>224,350</u>
TOTAL FUNDS	<u>142,402</u>	<u>149,389</u>	-	<u>291,791</u>

SEPSIS RESEARCH (FEAT) SCIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,434	(199,395)	10,039
Research Awards	-	(73,390)	(73,390)
	<hr/>	<hr/>	<hr/>
	209,434	(272,785)	(63,351)
Restricted funds			
Research Awards	157,350	(11,610)	145,740
Awareness Campaign	62,080	(12,080)	50,000
Core operating costs	34,000	(17,000)	17,000
	<hr/>	<hr/>	<hr/>
	253,430	(40,690)	212,740
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>462,864</u>	<u>(313,475)</u>	<u>149,389</u>

General fund

The general funds are available for use at the discretion of the Trustees in accordance with the charity's objectives. It is maintained at a level sufficient to allow the organisation time to adjust to changing financial circumstances.

Designated - Research Awards

The designated funds are amounts set aside by the board for grant awards in the forthcoming year.

Restricted - Research Awards

The restricted funds are amounts which are specified for a certain purpose by the provider.

Restricted - Awareness Campaign

The restricted funds are amounts which are specified for a certain purpose by the provider.

Restricted - Core Operating Costs

The restricted funds are amounts which are specified for a certain purpose by the provider.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 nor for the year ended 31 March 2022.