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Company registration number CS002242 (Scotland)

Charity registration number SC046253 (Scotland)

ABERDEEN MOUNTAIN RESCUE TEAM

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ABERDEEN MOUNTAIN RESCUE TEAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Warrender M Lamont D MacKinnon S Doig J Greig D Battle
Secretary	D MacKinnon
Charity number (Scotland)	SC046253
Company number	CS002242
Principal address	Liathach 4 Millgrove Road Stoneywood Aberdeen AB21 9HW
Registered office	Liathach 4 Millgrove Road Stoneywood Aberdeen AB21 9HW
Independent examiner	Murray Taylor Audit Limited 10 Murray Lane Montrose Angus DD10 8LF
Solicitors	Raeburn Christie Clark & Wallace 12-16 Albyn Place Aberdeen Scotland AB10 1PS
Investment advisors	Brewin Dolphin 23 Rubislaw Terrace Aberdeen AB10 1XE

ABERDEEN MOUNTAIN RESCUE TEAM

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Aberdeen Mountain Rescue Team was constituted as a Scottish Charitable Incorporated Organisation as at 12 January 2016. The SCIO took over all the assets of Aberdeen & St John Mountain Rescue Association.

The purpose of the team is the saving of life by assisting the Police, emergency services and other agencies in search and recue of missing persons primarily, but not exclusively, in the North East of Scotland, the Cairngorms and the hills of Deeside and Donside.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Throughout 2025 Aberdeen Mountain Rescue Teams volunteers were on hand to respond at a moments notice to addist people in the outdoors. The team attended 13 call outs often working alongside other Scottish Mountain Rescue Teams and Emergency Services. This equated to 580 hours which was another busy year for the team volunteers.

Financial review

The Statement of Financial Activities shows that Aberdeen Mountain Rescue Team has generated a pre-investment loss of £4,595 compared to £205,465 profit for last year from the charity carrying out its operating activity. The gain on investments was £28,020 taking the total profit for the year to £23,425.

At 31 December 2025, the level of unrestricted reserves was £887,391 (2024 - £863,966). See page 5 of the accounts to see the split of unrestricted reserves.

Reserves policy

It is the policy of the charity that investment reserves are built up from bequests/gifts received each year. The charity retains these to ensure funds are maximised where possible and can be accessed for any larger purchases that the team may require to make to ensure the smooth running of the volunteer rescue service. The charity maintains a healthy cash balance for unforeseen and day to day ongoing expenditure.

Structure, governance and management
The charity is a Scottish Charitable Incorporated Organisation and governed by the charity's constitution.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Warrender
M Lamont
D MacKinnon
S Doig
J Greig
D Battle

Recruitment and appointment of trustees
Appointment of trustees is governed by the Charity Constitution. The board of trustees of Aberdeen Mountain Rescue Team are authorised to appoint new trustees to fill such vacancies arising through resignation or death of an existing trustee.

The trustees' report was approved by the Board of Trustees.

....
M Lamont
Treasurer

Date: 28/5/26

ABERDEEN MOUNTAIN RESCUE TEAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ABERDEEN MOUNTAIN RESCUE TEAM

I report on the financial statements of the charity for the year ended 31 December 2025, which are set out on pages 4 to 14.

Respective responsibilities of trustees and examiner
The charity trustees (who are also the directors of Aberdeen Mountain Rescue Team for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
   - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R Sim F.C.C.A
Murray Taylor Audit Limited
10 Murray Lane
Montrose
Angus
DD10 8LF

Date: 22/05/2026

ABERDEEN MOUNTAIN RESCUE TEAM

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	39,210	228,752
Charitable activities	**4**	15,009	20,832
Investments	**5**	17,681	11,309
Total income		71,900	260,893
Expenditure on:			
Raising funds	**6**	4,798	6,558
Charitable activities	**7**	71,697	48,870
Total expenditure		76,495	55,428
Net gains on investments	**11**	28,020	15,638
Net income and movement in funds		23,425	221,103
Reconciliation of funds:			
Fund balances at 1 January 2025		863,966	642,863
Fund balances at 31 December 2025		887,391	863,966

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ABERDEEN MOUNTAIN RESCUE TEAM

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Property, plant and equipment	**13**		101,381		62,274
Investments	**14**		450,314		428,314
			551,695		490,588
Current assets					
Trade and other receivables	**15**	32,915		13,361	
Cash at bank and in hand		307,603		360,664	
		340,518		374,025	
Current liabilities	**16**	(4,822)		(647)	
Net current assets			335,696		373,378
Total assets less current liabilities			887,391		863,966
The funds of the charity					
Unrestricted funds	**17**		887,391		863,966
			887,391		863,966

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ......28/5/26......

....

M Lamont
Treasurer

1 Accounting policies

Charity information

Aberdeen Mountain Rescue Team is a Scottish Charitable Incorporated Organisation. The principal address is Liathach, 4 Millgrove Road, Stoneywood, Aberdeen, AB21 9HW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% and 20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	22,164	30,850
Legacies	-	182,513
Government grants	16,454	13,673
Ceilidh income	-	1,610
Other	592	106
	39,210	228,752

4 Charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Sponsored Walk	15,009	20,832

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	14,582	11,309
Interest receivable	3,099	-
	17,681	11,309

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Ceilidh expenses	-	1,150
Walk expenses	1,162	1,857
Fundraising fees	180	180
	1,342	3,187
Investment management	3,456	3,371
Total costs	4,798	6,558

7 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Direct costs		
Depreciation and impairment	25,055	15,247
Waste disposal	1,028	937
HQ expenses	14,416	2,863
Bothies	982	940
Bank charges	-	(50)
Vehicle expenses	13,431	10,887
Insurance	3,443	3,568
Computer costs	278	165
Personal equipment, subsidy and gear	11,278	12,312
Sundry expenses	1,786	2,001
	71,697	48,870
Analysis by fund		
Unrestricted funds	71,697	48,870

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned property, plant and equipment	25,055	15,247

9 Trustees

None of the trustees or team members (or any persons connected with them) received any remuneration during the year.

10 Employees

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Revaluation of investments	27,087	15,542
Sale of investments	933	96
	28,020	15,638

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Property, plant and equipment

	Plant and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2025	14,686	134,532	149,218
Additions	23,090	41,072	64,162
At 31 December 2025	37,776	175,604	213,380
Depreciation and impairment			
At 1 January 2025	4,720	82,224	86,944
Depreciation charged in the year	6,379	18,676	25,055
At 31 December 2025	11,099	100,900	111,999
Carrying amount			
At 31 December 2025	26,677	74,704	101,381
At 31 December 2024	9,966	52,308	62,274

14 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 January 2025	428,314
Additions	52,599
Valuation changes	28,020
Disposals	(58,619)
At 31 December 2025	450,314
Carrying amount	
At 31 December 2025	450,314
At 31 December 2024	428,314

15 Trade and other receivables

	2025	2024
Amounts falling due within one year:	£	£
Trade receivables	3,244	3,882
Other receivables	27,659	7,317
Prepayments and accrued income	2,012	2,162
	32,915	13,361

16 Current liabilities

	2025	2024
	£	£
Trade payables	4,822	647

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
General funds	863,966	71,900	(76,495)	28,020	887,391

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	642,863	260,893	(55,428)	15,638	863,966

18 Analysis of net assets between funds

	Unrestricted funds 2025
	£
At 31 December 2025:	
Property, plant and equipment	101,381
Investments	450,314
Current assets/(liabilities)	335,696
	887,391

	Unrestricted funds 2024
	£
At 31 December 2024:	
Property, plant and equipment	62,274
Investments	428,314
Current assets/(liabilities)	373,378
	863,966

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).