Charity Registration No. 1173851 / SC047797

ECHOES INTERNATIONAL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ECHOES INTERNATIONAL

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Current trustees:	Simon Prince	(Chair)
	David Brown	(Vice Chair)
	Paul Coxall	
	Sharon Durrant	
	Fiona McPhail	
	Alan Hay Smith	
	Andrew Gibson	
	Keith Hunter	

Charity registered number:	1173851	(Charity Commission for England and Wales)
	SC047797	(Office of the Scottish Charity Regulator)

Principal office: 124 Wells Road
BATH
BA2 3AH

Executive Directors Jim Armstrong, General Director (until 1 October 2025)
Matthew Pitts, Mission Director (General Director from 1 October 2025)
Mark Wood, Operations Director (from 29 September 2025)

Auditor: Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Bankers: National Westminster Bank plc
24-25 Stall Street
BATH
BA1 1QF

Solicitors: Anthony Collins
134 Edmund Street
Birmingham
B3 2ES

Investment Managers: Rathbone Investment Management Limited
Port of Liverpool Building
Pier Head
LIVERPOOL
L3 1NW

ECHOES INTERNATIONAL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustee Report for 2025

The Trustees present their annual report and audited financial statements for the period ended 31 December 2025. Echoes International is a charitable incorporated organisation (CIO) registered with the Charity Commission with charity number 1173851 on 18 July 2017. Echoes International is also registered with the Scottish Charity Regulator (OSCR) with charity number SC047797.

The Trustees confirm that the annual report and the financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements.

Public benefit
The Trustees are aware of the Charity Commission's requirement that each charity carries out its activities with a view to Public Benefit. We believe that this can be clearly demonstrated not only by the advancement of the Christian Gospel around the world, but also by our regular support for many social, educational, medical, relief, and development projects overseas. The activities detailed in this annual report are all carried out for the benefit of the public we serve.

Charitable objects
Echoes International has the following legal objects, under which the charity is established:

- The advancement of the Christian gospel by supporting Christian mission workers, providing Bibles and other Christian materials and by such other means as the charity trustees may from time to time decide;
- The relief of poverty by providing disaster relief support, including but not limited to financial support to appropriate organisations and associated mission workers, and by such other means as the charity trustees may from time to time decide;
- The advancement of education by providing financial support for the provision of funding for teachers, including mission workers teaching overseas, the provision of books and equipment and by such other means as the charity trustees may from time to time decide.

Echoes International, as a mission support group, seeks to encourage churches and individuals to be involved in cross-cultural mission, and to express interest in and pray for mission within the UK. To achieve this we publish news and information about mission activity across the world. We also distribute financial gifts and provide support to mission partners and believers from other countries. The Trustee report details the activities and strategy in place to support our aims.

Objectives and activities

Policies and objectives
Policy decisions are taken at our regular Trustee meetings. These include decisions regarding the compilation of the Daily Prayer Guide ('DPG'), which involves the addition and deletion of mission partners, the allocation of funds for personal support and specific purposes, the administration and maintenance of the office, and

contact with mission partners and local churches. In accordance with the regulator's guidance, safeguarding is considered and discussed at every Trustee and Leadership Meeting.

Strategies for achieving objectives
In addition to our regular Trustee meetings, the Trustees review our strategy annually each November. A Strategic Working Group of Trustees and Directors meets throughout the year to review our direction in light of the strategy agreed for the charity at the end of 2023. The Trustees and Directors have been working to implement the revised strategy throughout 2024 and 2025.

The Trustees agreed 2 high-level objectives for Echoes International

1. We maintain our mission-driven position and outlook to cross-cultural mission
2. We seek to balance costs/gifting with funds received.

From 2018 to 2023, Trustees were very conscious of the deliberate overspend in our gifts/costs required to achieve the objectives set over the past six years. This has been referenced in previous Trustee reports. The Trustees agree that the Charity should now return to a financially sustainable model, whilst maintaining our mission-driven stance. This was realised during the 2025 financial year.

Eight workstreams were agreed upon in 2023 and have been monitored at each trustee meeting in 2024 and 2025. These were completed during 2025, and a new, more agile approach to strategic monitoring is being planned for 2026. This reflects the organisation's successful strategic realignment.

Echoes International's vision is: **"To see Churches who are enthusiastic about mission sending new generations of workers into diverse models of Gospel ministry".**

We look back on 2025 and give thanks for all of God's goodness as we see His hand in Echoes International's ministry. Some of the highlights for the year were as follows:

Activities for achieving objectives:
We continue to communicate across various channels in print, digital and face-to-face conferences. This helps to keep followers and supporters updated with all we are involved in. Our theme for 2025 was 'Where Christ is not known', and our communications of Echoes International's work and the needs of mission continued to develop. Our YouTube channel increased substantially in 2025, helped by seasons 4 and 5 of our podcast The Same Commission, as well as a variety of short-form video content.

During 2025, the Trustees authorised the development of a prayer app, designed to bring together our various communications streams in one place and make it easier for supporters to engage with daily prayer. Three companies tendered for the work. Amperative was successful and worked closely with the communications team to scope and test throughout 2025, with a view to launching the app in 2026.

We held three main conferences in 2025 in England, Scotland, and Northern Ireland, as well as two Women Working for God (WWFG) events in Northern Ireland and Scotland. At all of these conferences, we focused on our theme 'Where Christ is not known', inviting speakers from several of our mission partnerships, such as Pioneers and Brass Tacks, to share about their ministries. A Wider Horizons weekend for young adults aged 18+ took place in February 2025, as well as smaller 'taster' evenings in three churches during late 2024.

Each year, the Trustees agree on the travel required for the following year. Travel will normally focus on Member Care, key strategic conferences, keeping the charity up to date with current missional trends, and addressing any issues arising from the mission partners listed in the Daily Prayer Guide. In 2025, Directors and Trustees travelled to New Zealand, the Philippines, Indonesia, Tanzania, Rwanda and France. We also attended the European Leadership Forum in Poland.

At the beginning of 2021, we agreed to debrief all mission partners listed in the Daily Prayer Guide over a 3-year period, which was completed in 2023. This continues, and during the year, 71 mission partners were debriefed. We also visited 14 churches during the year.

We are grateful to God for those who are called and commended to serve full-time in cross-cultural mission. An additional 9 long-term mission partners were added to the Daily Prayer Guide list in 2025, and a further 2 were approved, with their listings completed in January 2026. 11 mission partners came off the field, and 6 others moved to senior or retired status. At the end of 2025, we had 165 mission partners, compared to 171 at the end of 2024. In addition to this, at the close of the year, the mobilisation team was in the early stages of mobilisation, with another 11 mission partners seeking long-term service across a wide range of areas. The team continues to be greatly encouraged by the level of sincere interest in long-term service seen in recent years.

EI also continued to support a short-term medical mission partner during 2025, who successfully applied for long-term listing in 2026. The short-term programme allows potential long-term mission partners to explore service and also helps enable professionals to travel to a location where their skill set is needed, particularly for medical missions.

A cohort of three full-course FirstServers was supported during 2025, with successful placements in the UK and overseas. In addition, EI facilitated a Compact placement for another participant during Summer 2025.

Member Care is now a recognised embedded service for Echoes International, and the relationship with Mission Partners has deepened through in-person visits, Zoom calls, and regular WhatsApp messaging. Online resources have been developed and used by Mission partners in various situations and a mission partner care site has been set up. The quarterly prayer meetings enable the member care team to keep up to date with a large number of Mission Partners. A new global Zoom prayer meeting and a pre-field training for new mission partners and elders were also implemented in 2025, with very positive feedback.

Emergency funding totalling £31,000 was sent to 4 countries to help alleviate suffering caused by natural disasters, wars, economic hardship and refugee migration. This included £17,000 sent to individuals and organisations in and around Lebanon who were helping those affected by the war.

Key Partnerships

EI continues to maintain strategic partnership agreements with Operational Mobilisation, Frontiers, Pioneers, New Tribes Mission, People International and Wycliffe Bible Translators. These enable us to second mission partners mobilising through EI into teams with these organisations. We are delighted that in 2024, six mission partners were seconded to Pioneers, with another going through a similar arrangement in 2025. These partnerships have also provided a rich source of good practice and regular meetings have benefited all parties, not simply in mobilisation but also areas such as risk and security and communications.

Safeguarding

Trustees and Mission Partners of Echoes International continue to complete bespoke training on a three-yearly cycle. In addition, our Trustees committed to further training provided by ThirtyOne Eight, highlighting responsibilities specific to their roles. Recruitment processes are secure and staff involved in this area have updated their skill and knowledge base with appropriate training in 2025. Processes are now embedded with Mission Partners, recognising that there is a need to be aware of these matters and to uphold good practice in their areas of service.

Awareness of safeguarding matters continues to strengthen across the EI team, with annual training enabling staff to recognise how these matters may impact day-to-day roles and how they should respond. In 2025, all staff completed annual (internal) safeguarding training as well as an externally accredited course to ensure their base understanding was refreshed and secure.

Safeguarding is a regular discussion at Trustee meetings and these matters are raised with every Mission Partner during scheduled debriefs. This is an area of ongoing development and self-audit practice continues annually, along with quarterly meetings with the Safeguarding Trustee. In 2025, our safeguarding policy, framework and register were reviewed internally by our board's Audit and Risk Committee (ARC).

In 2025, seven new safeguarding cases were brought to our attention and discussed by the Trustees. Where appropriate, external advice was taken and followed and support was given to partners in resolving them.

Risk and Security
Raising awareness and identifying possible risks before they develop is fundamental to our risk and security policy and approach at EI. We recognise that risk cannot always be mitigated, but awareness is critical. With this in mind we continue to raise awareness with the provision of quarterly security updates for our Mission Partners, their commending churches and associates with whom EI works. Travel packs are prepared for overseas travel, including pertinent information on risk and security matters. In September 2025, we facilitated a Hostile Environment and First Aid Training course (HEFAT) for a total of 8 persons, raising awareness and equipping them in this vital area.

Risk and Security matters continue to be discussed as part of the process of mobilising new Mission Partners, and have been a key element discussed in partnership agreements with other mission agencies with whom we are working. Links have been established with the Foreign, Commonwealth and Development Office, and our security-level ratings for the countries we support are reviewed annually at a minimum. We continue to facilitate insurance to our mission partners and retain the services of an external professional advice source.

Support

In essence, our activity over the year can be summarised in the four undernoted priorities:

Pray Prayer remains the foundation of the work of Echoes International. Our communication plan is primarily in place to help churches and supporters associated with the charity to pray. This covers print, digital and face to face activity.

Support We exist to do three things. a) Support sending churches as they recognise and commend those called into service by God. b) Support those called to cross-cultural mission through prayer, gifts, advice, practical support, safeguarding, risk and security etc. c) Communicate key missional trends to churches across the UK, highlighting our current mission priorities.

Mobilise The need for people to serve in mission is greater today than it has ever been. The standing command from our Lord and Saviour has not changed. The harvest is plentiful, but the workers are few. Much of the world have not heard the Gospel. Nor do they have access to God's Word. Over 42% in this world don't know who Jesus Christ is. We have the opportunity to communicate this need, across all our mediums.

Equip Training and Equipping for mission is vital in a cross-cultural context. We continue to sponsor individuals who are seeking to upskill their cross cultural experience via Tilsley 1st year or similar courses. We also run FirstServe along with GLO and CountiesUpdate to act as an entry level to cross-cultural mission.

Grant making policies

Any funds received which are designated for mission partners, full time evangelists/preachers or specific ministries are transmitted directly (with no deductions) on a monthly basis. The Trustees allocate gifts from their undesignated funds at their discretion each month to most mission partners listed on the DPG. Some are not given a monthly gift because they are employed or do not need it. Funds are also transmitted to short-term partners as well. The amount of the gift is determined by the marital status of the mission partner, the size of their family, and the UN cost-of-living index in the country in which they are based.

Gifts are also made in the following circumstances:

- One-off and fellowship gifts using the delegated authorities given to the Directors;
- Bi-annual gifts to various individuals/ministries agreed by the Trustees;
- Ad-hoc gifts in response to disaster situations/recognised need as circumstances arise.

Financial review

Total funds held on the balance sheet at 31 December 2025 were £4.5m (2024: £4.3m), of which £0.6m (2024: £0.6m) related to Restricted Funds and Endowment Funds. The remainder of the reserves related to the charity's long-term expenditure requirements. The increase in funds is in line with the strategy referred to earlier.

Gift income was £5.6m (2024: £4.3m). Legacy income was £0.8m higher than 2024, this is an uncontrollable income. Gifts from individuals were £0.1m higher in 2025 and gifts from trusts were £0.2m higher. The level of restricted gifts as a portion of overall gifts was 63% (2024: 69%) of total gift income.

Total charitable distributions, in the form of grants made to institutions and individuals amounted to £4.5m (2024: £4m), as shown in note 5 to the financial statements. Overall, total charitable expenditure increased by £0.6m from £5m in 2024 to £5.6m in 2025, mainly as a result of the review of strategy outlined on page 5.

As part of the charity's pastoral responsibilities and networking with global mission groups, and sending churches, travel by Trustees and Executive Directors amounted to £77k during the year (2024: £87k).

Investment policy and performance

The Trustees have the power to invest all amounts not needed for immediate working capital. During 2025, Rathbones continued to manage the investment portfolio. In 2023, the Board agreed to change investment profile from a Medium Risk profile to a Low Risk profile. As a result, the portion of the fund invested in equity is smaller. The investment manager invested the funds in line with the agreed risk profiles in a range of companies and funds designed to achieve a balance of capital growth and income.

The main portfolio had investments with a cost of £2.1m (2024: £2.7m) at the year-end. This portfolio was valued at £2.3m (2023: £2.7m) at 31 December 2024. During the year, £0.885m (2024: £0.7m) was withdrawn from investments to fund the charities activities, net of deposits.

The A H Boulton Fund portfolio had investments with a cost of £0.1m (2024: £0.1m) at the year-end. This portfolio was valued at £0.1m (2024: £0.1m) at 31 December 2025. The Mrs H Maclean Fund and the Ramsden Trust portfolios had investments each with a cost of £0.04m at the end of 2025 and 2024 . These portfolios were each valued at £0.04m at 31 December 2025 (2024: £0.04m). The investments in these Funds, together with the Boulton Fund, are held in a general investment trust managed by Rathbones.

Reserves policy
The two regulators for Scotland and England and Wales expect Trustees to decide, publish, implement and monitor their charity's reserves policy so that they can comply with their legal duties to:

- act in the interests of their charity and its beneficiaries;
- protect and safeguard the assets of their charity;
- act with reasonable care and skill;
- ensure their charity is accountable.

In practice, this means that Trustees should develop a reserves policy that:

- fully justifies and clearly explains keeping or not keeping reserves;
- identifies and plans for the maintenance of essential services for beneficiaries;
- reflects the risks of unplanned closure associated with the charity's business model, spending commitments, potential liabilities and financial forecasts;
- helps to address the risks of unplanned closure on their beneficiaries (in particular, vulnerable beneficiaries), staff and volunteers. We publish the reserves policy (even if not required to by law) and ensure it is tailored to the charity's circumstances – it should not be just a standard form of wording. It should explain to funders, beneficiaries, the public and the Commission exactly what reserves are kept (or not kept) for and when they are to be used.

In addition to setting the reserves policy for Echoes International, it also details actions which will be taken to ensure the approach is re-assessed annually, taking into consideration associated risks, potential funding changes and financial climates.

The reserves sections and amounts for 2025 was as follows -

	Operational area	**Reserve level to be held**	**Minimum reserve level**
1	**Office and operating expenses**	1 year's equivalent expenses will be retained	£0.84m
2	**Discretionary allocation to Mission Partners**	1 year's equivalent expenses	£0.80m
3	**Disaster and poverty relief**	£100,000 to be held	£0.10m
4	**Strategic projects**	2 years allocation to be retained	£0.29m
5	**Capital requirements**	£100,000 to be held	£0.10m
	Total		**£2.13m**

During the year, the reserve level was above the stated minimum at all times.

The rationale for each fund is detailed in the charity reserves policy which is held on our website - www.echoesinternational.org.uk/reserves-policy. Accessing the charity's reserves will only be approved once discussed and agreed at the relevant Trustee Meeting – where this need is highlighted.

Actual total funds at 31 December 2025 were £4.5m (2024: £4.3m), of which £0.6m (2024: £0.6m) was held in restricted and endowment funds which are not available for the general purposes of the charity. In setting the reserve levels the Trustees have designated funds to ensure these are available should the need arise.

The unrestricted funds of the charity at 31 December 2025 of £3.9m (2024: £3.7m) represented an excess of £1.8m (2024: £1.4m) over the total level of reserves identified in the reserves policy. These funds are available for the general purposes of the charity and are over and above the designated reserves identified above.

Going concern
In accordance with our agreed strategy the Trustees consider the resources available to the charity as well as the forecast income and expenditure for the forthcoming periods. Based on this analysis, and through the setting and holding of reserves as noted above, the Trustees have a reasonable expectation that the charity will continue in operation for at least 12 months from the date of the approval of the financial statements. The Trustees have therefore adopted the going concern basis of accounting in the preparation of the financial statements, as set out in the Accounting Policies.

Risk management
During 2025, the Trustees have managed the main risks facing the charity and delegated this task to the Audit and Risk Committee. The committee comprised up to four Trustees, with the General Director also attending. The meetings are held every three months. The Risk Control Framework is discussed at each Trustee Meeting to ensure all risks are managed and the Trustees are kept up to date with any issues facing the charity. The risks have been managed in 2025 in the categories listed below:

- Reputational
- Financial
- Vision
- People
- Change management
- Operational

A number of specific risks have been identified within each of these classifications, and the controls and actions to mitigate the risks are reviewed by the Audit and Risk Committee. The top-level risks are regularly reviewed and discussed at the Board of Trustees meetings to ensure appropriate focus and accountability.

The changing trend in giving from churches, individuals, legacies, and trusts is also monitored across the charity from an ongoing risk perspective. The reserves policy, our strategic plan and annual financial plan take these trends into consideration. These items are discussed at Trustee Meetings and actions taken accordingly, where necessary.

We are very aware that we operate in an increasingly secular culture. Consequently, we are faced with changing laws and attitudes which will impact the charity's core activities. We review media and legislation on an ongoing basis to identify changes as early as possible and, if need be, discuss potential mitigations to ensure the delivery of our objectives. In addition, we are seeking to see the Christian gospel spread to areas of the world which are hostile to the message. We are praying to the Lord of the harvest for mission partners into unreached areas.

Our risk and security policy and procedures are in place to help mitigate risks, equip those serving and identify issues as early as possible. This is discussed in every Trustee meeting and operational meetings with the senior leaders' team. We remain a faith-based charity reliant on God who is faithful. Whilst we take steps (detailed above) to ensure we are transparent and accountable to the regulators and charity law requirements we are always conscious that the resources we have are His. We are stewards of what He has provided.

Plans for the future
The Trustees of Echoes International remain committed to the strategic aims of the charity. These are outlined above. The Trustees and all associated with Echoes International seek the Lord's guidance in all we do.

Group entities

Missionaries' Children's fund (MCF)
MCF is a charitable entity (charity number 220204) registered with the Charity Commission in England & Wales. The only Trustee of MCF is Echoes International, meaning MCF is part of the same charitable group as Echoes International. The transactions and balances within MCF are not material to the group and therefore the accounts disclosures in Echoes International have not been completed to show Echoes International separately from the group this year as allowed by accounting convention. The charitable purpose of MCF is to care for the children of mission partners associated with Echoes International and particularly in assisting them in connection with their education. In the normal course of operating MCF receives income from individuals, churches and trusts, and uses those donations to the education of Mission Partners. You can find a copy of the latest set of accounts for MCF on the Charity Commission website or on request from Echoes International.

Interlink
Interlink is a charitable entity (charity number SC008063) registered in Scotland with the Office of the Scottish Charity Regulator (OSCR). The only Trustee of Interlink is Echoes International, meaning Interlink is part of the same charitable group as Echoes International. The transactions and balances within Interlink are not material to the group, and therefore, the accounts disclosures in Echoes International have not been completed to show Echoes International separately from the group this year, as allowed by accounting convention.

Structure, governance and management

Constitution
The constitution of the charity was approved in 2017 by the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator (OSCR). This provides the charity with a framework and guidelines for the Trustees to administer the charity. We continue to be a mission Service Group who work for the worldwide furtherance of the Christian Gospel.

Method of appointment or recruitment of Trustees
The Trustees of Echoes International recognise the importance of a diversified Board with a good spread of capabilities and experience in relation to the Mission Service Group. We have identified the skills and capabilities required and will use the established process to appoint new Trustees as the opportunity arises. When new Trustees are needed the Chair and Vice Chair will approach individuals identified through various sources. They will be interviewed and asked to attend Board Meetings to establish their qualifications, their fit with the Board and their comfort with the workings of the Trust. After this process and if both parties feel it is appropriate to proceed, the formal appointment will be made following the Board's endorsement.

Policies adopted for the induction and training of Trustees
New Trustees will be provided with the various documents which detail the Trust's Vision, Values, Strategy and Constitution. Information with regard to Trustee responsibilities as expected by the Charity Commission will also be reviewed. We will provide training with regard to Safeguarding and they will be subject to an enhanced police check. Police checks and personal references are taken up for the Trustees during the recruitment process.

Key management personnel remuneration
The Board of Trustees are responsible for the running of the charity and meet regularly to ensure the Strategic, Financial, Risk and Operational decisions are made timeously. The Chairman and Trustees are volunteers and give of their time freely. The operational day to day running of the charity is delegated by the Board to the General Director and his Executive Team.

Details of remuneration are disclosed in notes 9 and 10. The Board of Trustees is responsible for reviewing and approving levels of remuneration for the Executive Directors.

Organisational structure and decision making
Details of the Trustees currently in office, together with other reference information, are shown on page 1. The Trustees who served during the period from 1 January 2025 to the date the financial statements were approved were as follows:

Mr David Brown	Vice Chair
Mr Simon Prince	Chair
Mr Alan Smith	
Miss Sharon Durrant	
Miss Fiona McPhail	
Mr Nigel McQuoid	Resigned May 2025
Mr Paul Coxall	
Mr Andrew Gibson	Appointed September 2025
Mr Keith Hunter	Appointed November 2025

The Executive Directors in 2025 were:

Mr Jim Armstrong	General Director, retired December 2025
Mr Matthew Pitts	General Director, appointed June 2025
Mr Matthew Pitts	Mission Director, resigned June 2025
Mr Mark Wood	Operations Director, appointed September 2025

Jim Armstrong retired from his role as General Director during 2025. The Trustees wish to record their sincere gratitude for his many years of dedicated service and commitment to Echoes International.

Matthew Pitts, who had served as Mission Director, was appointed to succeed Jim as General Director, and Matthew transitioned into the role during the second half of 2025. As part of this change, the Board reviewed the leadership team's skills and requirements, and, as a result, the Trustees agreed to recruit a new Operations Director to support the General Director in the day-to-day management of the organisation. This resulted in the appointment of Mark Wood in September 2025.

The Trustees, Executive Directors, and other non-voting members attend Trustee meetings regularly and, annually, for a strategic planning meeting.

Accountability is maintained through robust Board reporting by the Executive team including financial, risk, operational and reputational reporting. Bi-annual meetings take place with our Advisory Council who are able to give us an external view of the operations for Echoes International.

Delegated authorities have been put in place to allow the day to day running of the charity and a financial plan is established for Income, Giving and operational expenses. These positions are monitored at Board Meetings and all aspects of control and performance are transparent to the Trustees during these meetings.

Financial Software provides our management accounts which are viewed by the Trustees at their meetings. All our IT and software requirements are maintained by an external 3rd party and this gives us full resilience in the event of a major incident. They routinely visit to address operational issues and the General Director meets with the Senior Management of the IT company to ensure all service levels and risks are managed according to the contract in place. In addition we also operate a CRM and SharePoint filing system to provide further resilience and making sure all records and files are held in a paperless system. The IT system used is cloud based and backed up daily.

Our websites are all maintained along with our Social Media platforms – we have policies in place for our communication strategy to ensure nothing is communicated which would impact the reputation of the charity. All e-transactions are made securely. Our access to IT and Internet Banking is fully encrypted and accessed via 2-factor authentication.

We continue to make no charges for the remitting of funds. Nothing is deducted from gifts towards the running of the charity. It would be our hope and prayer that operating expenses are normally met from specific gifts made towards our expenses, investment income and a % of all unrestricted legacies received in the year. We do not engage in any fundraising activity. Our sustainability is dependent on a faithful God.

In addition to the above sources of funds for operational expenses, the Trustees authorise the use of discretionary reserves for the operational expenses of the charity. In 2025, this was not required due to increased legacy income in the year. This is to allow them to support their agreed strategy and see a renewed enthusiasm for mission from UK churches.

Relationships with other organisations

Trustees are required to disclose relevant interests, and these are noted on a register and kept by the Board. In accordance with the Charity's policy, Trustees withdraw from decisions where a conflict of interest exists.

ECHOES INTERNATIONAL

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of its constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' Report was considered and approved by the Trustees at their meeting on 19 May 2026 and subsequently signed on their behalf by:

S. Price

…………………………………………………………………

Simon Prince, Chairman

Independent auditor's report to the members of Echoes International

Opinion

We have audited the financial statements of Echoes International (the "Charity") for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulation 2006 (as amended).

Basis for opinion

We conducted out audit in accordance with international Standards in Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based, on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable law requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with those charged with governance and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, pensions, environmental and health and safety legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and remaining alert during the audit for any indications of non-compliance.

Our audit procedures in relation to fraud included but were not limited to:

- making enquiries of those charged with governance and other management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- discussing amongst the engagement team the risks of fraud;
- gaining an understanding of the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- testing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigating the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance-ethics/auditors-responsibilities-for-the-audit. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)c of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state in them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joshua Kingston

Joshua Kingston FCA (Senior Statutory Auditor)
For and on behalf of Burton Sweet Limited
Statutory Auditor
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 8 June 2026

ECHOES INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:						
Donations and legacies	2	2,074,660	3,485,450	-	5,560,110	4,273,622
Charitable activities	3	47,952	-	-	47,952	54,297
Investments	4	118,117	1,104	-	119,221	128,745
Other		6,045	2,053	-	8,098	5,206
Total income		2,246,774	3,488,607	-	5,735,381	4,461,870
Expenditure on:						
Charitable activities	5	2,140,624	3,457,434	-	5,598,058	5,032,054
Total expenditure		2,140,624	3,457,434	-	5,598,058	5,032,054
Net income/(expenditure) before investment gains / (losses)		106,150	31,173	-	137,323	(570,184)
Net gains / (losses) on investments		139,716	1,393	7,351	148,460	77,965
Net gains / (losses) on investment property revaluation		(20,000)	-	-	(20,000)	-
Net income/(expenditure)	9	225,866	32,566	7,351	265,783	(492,219)
Transfers between funds	22	37,443	(35,000)	(2,443)	-	-
Net movement between funds		263,309	(2,434)	4,908	265,783	(492,219)
Total funds at start of year	22	3,671,100	431,001	167,018	4,269,119	4,761,338
Total funds at end of year	22	3,934,409	428,567	171,926	4,534,902	4,269,119

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 23 to 35 form part of these financial statements
See note 12 for fund-accounting comparative figures

ECHOES INTERNATIONAL

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Intangible assets	**13**	101,700		-	
Tangible assets	**14**	520,445		546,527	
Investment property	**15**	10,000		30,000	
Investments	**16**	2,310,110		2,694,278	
Total fixed assets			2,942,255		3,270,805
Current assets					
Debtors	**17**	1,584,450		1,204,091	
Cash at bank and in hand		370,243		156,329	
Total current assets		1,954,693		1,360,420	
Liabilities					
Creditors : amounts falling due within one year	**18**	(362,046)		(362,106)	
Net current assets / (liabilities)			1,592,647		998,314
Total assets less current liabilities			4,534,902		4,269,119
Net assets			4,534,902		4,269,119
Funds					
Unrestricted funds					
General funds	**23**	1,611,637		463,660	
Designated funds	**23**	2,322,772		3,207,440	
			3,934,409		3,671,100
Restricted funds	**23**		428,567		431,001
Endowment funds	**23**		171,926		167,018
Total funds			4,534,902		4,269,119

These financial statements were approved by the Trustees on ..19 May 2026............... and are signed on their behalf by:

S. Prince

Simon Prince, Chairman

English Charity number: 1173851
Scottish Charity number: SC047797
Company number: CE011337

The notes on pages 23 to 35 form part of these financial statements

CASH FLOW STATEMENT

YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2024 £
Net cash outflow from operating activities	**20**	(372,739)	(700,658)
Non-operational cash flows:			
Investing activities			
Payments for intangible fixed assets		(101,700)	-
Payments for tangible fixed assets		-	-
Movement in cash held as investments		42,967	(14,868)
Purchase of investments		(810,592)	(432,382)
Proceeds from sales of investments		1,336,757	1,067,722
Investment income		119,221	128,745
		586,653	749,217
Net cash inflow for the year	**21**	213,914	48,559

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 23 to 35 form part of these financial statements

1 Accounting policies

Accounting convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern. Additional commentary on going concern can be found in the Trustees' Report.

Income

Income from donations is included in income when these are receivable, except as follows:

I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where the charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Charitable Activities

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

1 Accounting policies *(continued)*

Allocation and apportionment costs
Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Overhead support costs have been allocated between charitable activities. The apportionment has been allocated on the basis of staff time.

Pension costs and other post-retirement benefits
The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Intangible assets
Intangible assets are held at cost less accumulated amortisation. Amortisation is charged so as to allocate the cost of intangible assets less their residual values over their estimated useful economic lives, using the straight-line basis. The estimated useful lives are as follows:

Software - over 5 years

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £2,000 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Freehold Property	- over 50 years; straight line
Fixtures & Fittings	- over 3 years; straight line
Computer equipment	- over 3 years; straight line
Freehold property improvements	- over 8 - 10 years; straight line

Fixed asset investments
Investments are included at market value at 31 December. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions
Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or at the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note 22 of the financial statements.

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Assembly gifts	50,607	613,889	664,496
Individual gifts	216,164	1,311,174	1,527,338
Other collective gifts	42,499	713,617	756,116
Trusts	196,368	810,323	1,006,691
Legacies	1,569,022	36,447	1,605,469
	2,074,660	3,485,450	5,560,110

Prior year	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Assembly gifts	57,023	600,360	657,383
Individual gifts	199,076	1,229,177	1,428,253
Other collective gifts	10,577	502,224	512,801
Trusts	234,086	635,113	869,199
Legacies	805,986	-	805,986
	1,306,748	2,966,874	4,273,622

3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Publishing	47,952	-	47,952
	47,952	-	47,952

Prior year	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Publishing	54,297	-	54,297
	54,297	-	54,297

4 Income from: Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Dividends	78,553	1,104	79,657
Interest received	3,304	-	3,304
Rent from investment property	36,260	-	36,260
	118,117	1,104	119,221

4 Income from: Investments *(continued)*

Prior year	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Dividends	89,774	1,147	90,921
Interest received	1,999	29	2,028
Rent from investment property	35,796	-	35,796
	127,569	1,176	128,745

5 Expenditure on: Charitable activities

	Direct Costs £	Grant funding of activities (Note 6) £	Support Costs (Note 7) £	Total Funds 2025 £
Gifts to organisations	-	1,431,293	133,622	1,564,915
Gifts and allocations to individuals	-	3,060,371	133,622	3,193,993
Publishing, mobilisation & equipping	227,575	-	481,165	708,740
Member care	-	-	130,410	130,410
	227,575	4,491,664	878,819	5,598,058

	Direct Costs £	Grant funding of activities (Note 6) £	Support Costs (Note 7) £	Total Funds 2024 £
Gifts to organisations	-	1,016,812	124,417	1,141,229
Gifts and allocations to individuals	-	2,977,739	124,417	3,102,156
Publishing, mobilisation & equipping	219,222	-	448,021	667,243
Member care	-	-	121,426	121,426
	219,222	3,994,551	818,281	5,032,054

Support costs are split between activities based on staff time.

6 Analysis of grants

The total grants awarded to institutions during the year was as follows:	2025	2024
	£	£
Gospel Fellowship Trust of India	52,100	51,895
Immanuel Evangelical Church	80,636	77,737
Moshi Christian Children's Centre	61,330	60,313
Associazione CCE di Siena	318,184	-
Total of grants to other organisations (< £50,000 in current or prior year)	919,043	826,867
Total grant commitments to individuals	3,060,371	2,977,739
Total grants commitments made in the year	4,491,664	3,994,551

Reconciliation of grants payable		2025	2024
		£	£
Commitments brought forward		236,783	169,659
Net commitments made in the year		4,491,664	3,994,551
Payments during the year		(4,570,107)	(3,927,427)
Commitments carried forward and payable within one year	**Note 18**	158,340	236,783

7 Support costs

		Total 2025	Total 2024
		£	£
Staff costs	(Note 10)	513,468	480,802
Rates, light, heat and insurance		33,458	30,682
Cleaning, decorating and repairs		17,479	12,793
Travel - Trustees		1,565	1,935
Travel - Other		76,111	85,436
Office costs		16,614	16,872
Governance costs	(Note 8)	39,680	29,825
Equipment renewals and maintenance		96,094	63,533
Professional fees		34,437	42,662
Bank charges		8,936	8,718
Sundry office expenses		14,894	11,294
Depreciation		26,083	33,729
		878,819	818,281

8 Governance costs

		Total Funds 2025 £	Total Funds 2024 £
Auditor's fees	- for audit services	19,320	18,000
	- for other services	680	1,344
Trustee meetings		15,947	5,566
Advisory group		3,574	1,354
Strategic planning and projects		159	3,561
		39,680	29,825

9 Net income/(expenditure) for the year

This is stated after charging:

		2025 £	2024 £
Auditor's remuneration	- for audit services	19,320	18,000
	- for other services	680	1,344
Trustees' travel, hotel, meals, meeting and training expenses		3,861	3,270
Depreciation		26,083	33,729

5 Trustees have been reimbursed for their out of pocket expenses as described above (2024: 4). No Trustee received any remuneration during the year or prior year.

Aggregate donations from Trustees, key management personnel, and other related parties was £7,645 (2024: £3,135).

10 Staff costs and numbers

The aggregate payroll costs were:

	2025 £	2024 £
Wages & salaries	434,123	410,246
Social security costs	37,831	31,360
Pension contributions	41,514	39,196
	513,468	480,802

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 18 (2024: 19), calculated on the basis of average headcount. The average weekly number of employees during the year was 15 (2024: 15), calculated on the basis of full time equivalent. Key management personnel include the Trustees and Executive Directors. The total employment benefits received by key management personnel including employer national insurance and employer pension were £126,930 (2024: £105,196).

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

12 Statement of Financial Activities comparative figures

For the year ended 30 December 2024	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Income from:				
Donations and legacies	1,306,748	2,966,874	-	4,273,622
Charitable activities	54,297	-	-	54,297
Investment income	127,569	1,176	-	128,745
Other income	3,561	1,645	-	5,206
Total income	1,492,175	2,969,695	-	4,461,870
Expenditure on:				
Charitable activities	2,080,005	2,952,049	-	5,032,054
Total expenditure	2,080,005	2,952,049	-	5,032,054
Net income / (expenditure) before investment gains / (losses)	(587,830)	17,646	-	(570,184)
Net gains / (losses) on investments	65,073	2,712	10,180	77,965
Net income/(expenditure) for the year	(522,757)	20,358	10,180	(492,219)
Transfers between funds	(6,001)	6,002	(1)	-
Net movement in funds	(528,758)	26,360	10,179	(492,219)
Total funds at start of year	4,199,858	404,641	156,839	4,761,338
Total funds at end of year	3,671,100	431,001	167,018	4,269,119

13 Intangible assets

	Software £	Total £
Cost		
At 1 January 2025	-	-
Additions	101,700	101,700
At 31 December 2025	101,700	101,700
Amortisation		
At 1 January 2025	-	-
Charge for the year	-	-
At 31 December 2025	-	-
Net book value		
At 31 December 2025	101,700	101,700
At 30 December 2024	-	-

During the year there were app development costs that were capitalised. As the app was not in-use, no amortisation was charged during the year.

14 Tangible fixed assets

	Freehold Property £	Fixtures & Fittings £	Computer equipment £	Freehold property improvements £	Total £
Cost					
At 1 January 2025	811,112	9,478	169,995	89,049	1,079,634
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2025	811,112	9,478	169,995	89,049	1,079,634
Depreciation					
At 1 January 2025	324,621	8,685	169,494	30,307	533,107
Charge for the year	16,200	793	489	8,600	26,082
Disposals	-	-	-	-	-
At 31 December 2025	340,821	9,478	169,983	38,907	559,189
Net book value					
At 31 December 2025	470,291	-	12	50,142	520,445
At 30 December 2024	486,491	793	501	58,742	546,527

15 Investment Property

	Freehold Investment Property £
Investment property valuation at 1 January 2025	30,000
Impairment in the year	(20,000)
Investment property valuation at 31 December 2025	**10,000**

16 Investments

	2025 £	2024 £
Market value		
At 1 January 2025	3,023,928	3,566,436
Purchase of investments	810,592	432,382
Sale of investments	(1,336,757)	(1,067,722)
Realised and Unrealised gains/losses	148,460	77,964
Movement in cash held	(42,967)	14,868
Investments held at 31 December 2025	2,603,256	3,023,928
Less held as agent	(293,146)	(329,650)
Charity investments held at 31 December 2025	2,310,110	2,694,278
Historical cost including funds held as agent	2,370,791	2,924,863

At the year end the charity had the following spread of investments by nature:	2025 £	2024 £
Listed investments		
Fixed interest	795,100	770,294
UK equities	722,717	935,835
Overseas equities	689,527	775,250
Alternative holdings	352,161	455,834
Cash held as part of the investment portfolio	43,751	86,715
Less held as agent	(293,146)	(329,650)
	2,310,110	2,694,278

17 Debtors

	2025	2024
	£	£
Due in less than one year:		
Prepayments and accrued income	38,711	10,803
Tax reclaimable under Gift Aid	14,831	13,491
Legacies receivable	1,521,753	1,144,290
Other debtors	9,155	35,507
	1,584,450	1,204,091

18 Creditors: amounts falling due within one year

		2025	2024
		£	£
Trade creditors		61,694	9,717
Grants payable	(Note 6)	158,340	236,783
Other taxation and social security		41,186	17,440
Accruals and deferred income		87,636	90,177
Other creditors		13,190	7,989
		362,046	362,106

19 Operating leases

At 31 December 2025 the charity had total minimum commitments under non-cancellable operating leases as set out below:

	2025		2024	
	Premises	IT	Premises	IT
	£	£	£	£
Amounts payable:				
Within 1 year	2,513	33,503	2,513	33,120
Between 2 to 5 years	-	41,107	-	56,866

20 Reconciliation of net movement in funds to net cash inflow from operating activities

	2025	2024
	£	£
Statement of Financial Activities: Net movement in funds	265,783	(492,219)
Investment income	(119,221)	(128,745)
Depreciation	26,083	33,729
Gains on investments	(128,460)	(77,964)
Increase in debtors	(380,359)	(72,330)
(Decrease) / increase in creditors	(60)	38,942
Movement in agent investment funds	(36,505)	(2,071)
Net cash outflow from operating activities	(372,739)	(700,658)

21 Analysis of changes in cash during the year

	2025	2024	Change
	£	£	£
Cash at bank and in hand	370,243	156,329	213,914

	2024	2023	Change
	£	£	£
Cash at bank and in hand	156,329	107,770	48,559

22 Movement in funds

For the year ended 31 December 2025

	At 1 Jan 2025 £	Income £	Expenditure £	Transfers £	Gains/ (Losses) £	At 31 Dec 2025 £
Restricted funds						
Missionary	168,332	1,513,982	(1,499,934)	-	-	182,380
Personal needs	-	1,831,307	(1,826,930)	-	-	4,377
Beneficiary holding	105,283	1,421	(1,421)	-	-	105,283
Missionaries' Children's Fund	43,677	42,981	(42,800)	-	-	43,858
Ramsden fund	48,291	1,104	-	-	1,393	50,788
Disaster fund	20,298	62,812	(74,929)	-	-	8,181
Ruth Hadley Memorial fund	45,120	-	(11,420)	-	-	33,700
App development fund	-	35,000	-	(35,000)	-	-
	431,001	**3,488,607**	**(3,457,434)**	**(35,000)**	**1,393**	**428,567**
Unrestricted funds						
General funds (merger of funds)	463,660	1,109,469	(418,669)	337,461	119,716	1,611,637
First Serve	-	4,950	(28,071)	23,121	-	-
Publishing department	-	76,290	(148,709)	72,419	-	-
Missionary work	286,652	581,797	(866,696)	(1,753)	-	-
Dr Scott fund	450,000	-	(450,000)	-	-	-
Legacy equalisation	1,550,000	450,000	-	(450,000)	-	1,550,000
Medical	-	3,305	(20,000)	16,695	-	-
Ministry support	-	-	(39,500)	39,500	-	-
Training	-	-	(30,230)	30,230	-	-
National worker	-	1,360	(97,000)	95,640	-	-
Poverty and relief fund	258,791	19,603	(20)	-	-	278,374
Strategic initiative fund	520,490	-	(32,000)	(125,870)	-	362,620
Equipment and maintenance	141,507	-	(9,729)	-	-	131,778
	3,671,100	**2,246,774**	**(2,140,624)**	**37,443**	**119,716**	**3,934,409**
Endowment funds						
Mrs H Maclean Trust	39,740	-	-	-	1,170	40,910
A H Boulton Fund	127,278	-	-	(2,443)	6,181	131,016
	167,018	**-**	**-**	**(2,443)**	**7,351**	**171,926**
Total funds	**4,269,119**	**5,735,381**	**(5,598,058)**	**-**	**128,460**	**4,534,902**

Restricted funds

Missionary - Monies donated for mission workers "ministry / work".

Personal needs - monies donated for mission worker's "personal needs".

Beneficiary holding - monies received for specific beneficiaries where we are awaiting distribution instructions.

Missionaries' Children's Fund - the aim of this fund is to support the children of mission workers commended from UK assemblies to help with the educational expenses incurred, until further education, while their parents are serving on the mission field.

22 Movement in funds *(continued)*

Restricted funds *(continued)*

Ramsden fund - for the provision of accommodation where appropriate and other needs of missionaries while on leave or residing in the UK.

Disaster fund - donations towards specified areas of critical need, usually as a result of natural or humanitarian disasters.

Ruth Hadley Memorial fund - funds received in memory of late Ruth Hadley who served as a missionary in Angola. Funds are distributed for suitable mission work in Angola.

App development fund - monies earmarked to develop and implement an Echoes International App. The transfer in the year relates to the capitalisation of the associated expenditure during the year.

Unrestricted and designated funds

General - Funds available to the Trustees to administer the ongoing objectives of the Charity.

First Serve - funds designated for the First Serve gap year programme.

Publishing department - Monies designated by the Trustees as a “reserve” used for the publishing of books/fact files and production of the Daily Prayer Guide and Echoes magazine.

Missionary work - Monies received for general disbursement for “The Lord’s Work Overseas”.

Dr Scott fund - Received as a legacy, directed to be used for specific projects of Echoes International and spent on the charitable purposes of the charity within three years of receipt.

Legacy equalisation - Monies designated by the Trustees to act as a “reserve” to supplement giving under the above category, missionary work unrestricted, should that important category of gift income decline.

Medical - Monies to purchase medical supplies and equipment in hospitals and clinics.

Ministry support - Monies designated by the Trustees for a variety of Christian ministries including literature work, production and distribution of vernacular Bibles and Bible study aids, radio broadcasting and other associated activities.

Training - Monies designated by the Trustees to enable Bible colleges training establishments to provide national workers with training in preparation for and continuance in Christian service.

National worker - Monies designated by the Trustees to enable National Service Agencies to distribute monies amongst their own indigenous Christian workers.

Poverty and relief - Monies designated by the Trustees to provide financial help in situations of property relief and hardship.

Strategic initiatives - Monies set aside for the strategic funding of mission projects globally, normally over a 3-year period. The fund is used for projects outside of the course of regular gifts and finance provided by Echoes International and is limited to those within the Brethren movement or those with substantial links to the movement.

Equipment and maintenance - Monies designated by the Trustees for the upkeep of the office property and capital expenditure on equipment.

22 **Movement in funds** ***(continued)***

Endowment funds

A H Boulton Trust - The Fund having been set up for the benefit of Echoes of Services – the endowment fund element below is a permanent endowment.

Mrs H Maclean Trust - The Trust having been set up for the benefit of Echoes of Services – the endowment fund is an expendable endowment.

For the year ended 31 December 2024

	At 1 Jan 2024 £ Restated	Income £	Expenditure £	Transfers £	Gains/ (Losses) £	At 31 Dec 2024 £
Restricted Funds						
Missionary	156,157	1,129,750	(1,117,575)	-	-	168,332
Personal needs	-	1,718,435	(1,724,437)	6,002	-	-
Beneficiary holding	105,283	44,351	(44,351)	-	-	105,283
Missionaries' Children's Fund	53,678	37,622	(47,623)	-	-	43,677
Ramsden fund	44,403	1,176	-	-	2,712	48,291
Disaster fund	-	38,361	(18,063)	-	-	20,298
Ruth Hadley Memorial fund	45,120	-	-	-	-	45,120
	404,641	2,969,695	(2,952,049)	6,002	2,712	431,001
Unrestricted Funds						
General funds (merger of funds)	503,308	354,870	(808,050)	348,459	65,073	463,660
First Serve	-	4,950	(28,071)	23,121	-	-
Publishing department	-	76,290	(148,709)	72,419	-	-
Missionary work	619,351	581,797	(866,696)	(47,800)	-	286,652
Dr Scott Fund	-	450,000	-	-	-	450,000
Legacy equalisation	2,000,000	-	-	(450,000)	-	1,550,000
Medical	8,395	3,305	(20,000)	8,300	-	-
Ministry support	-	-	(39,500)	39,500	-	-
Training	-	-	(30,230)	30,230	-	-
National worker	-	1,360	(97,000)	95,640	-	-
Poverty and relief fund	239,208	19,603	(20)	-	-	258,791
Strategic initiative fund	678,360	-	(32,000)	(125,870)	-	520,490
Equipment and maintenance	151,236	-	(9,729)	-	-	141,507
	4,199,858	1,492,175	(2,080,005)	(6,001)	65,073	3,671,100
Endowment Funds						
Mrs H Maclean Trust	37,318	-	-	.	2,422	39,740
A H Boulton Fund	119,521	-	-	(1)	7,758	127,278
	156,839	-	-	(1)	10,180	167,018
Total funds	**4,761,338**	**4,461,870**	**(5,032,054)**	**-**	**77,965**	**4,269,119**

23 Analysis of net assets between funds

As at 31 December 2025	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fixed assets	622,145	-	-	622,145
Investments	2,097,396	50,788	171,926	2,320,110
Other net assets	1,214,868	377,779	-	1,592,647
	3,934,409	428,567	171,926	4,534,902

As at 31 December 2024	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fixed assets	546,527	-	-	546,527
Investments	2,508,969	48,291	167,018	2,724,278
Other net assets	615,604	382,710	-	998,314
	3,671,100	431,001	167,018	4,269,119

24 Related party transactions

The charity purchased psychometric assessments at a cost of £552 from MDNFusion Ltd during the year. MDNFusion Ltd is a company controlled by Mark Thomas, who is a related party of the charity by virtue of being a business partner of Simon Prince, a Trustee.

There are no further transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

25 Funds held as agent

In the current and prior year, Echoes International held funds on behalf of seven organisations and projects with similar purposes to Echoes International.

In the year, Echoes International received receipts of £207,019 (2024: £36,729), and made payments of £243,523 (2024: £38,800) on the instruction of the organisations. At the year-end the balance held as agent totalled £293,146 (2024: £329,650).