

SHIRE RADIO LANARKSHIRE
TRUSTEE'S ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

CHARITY NO SC052212

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's rules, the Charities and Trustee Investment (Scotland) Act 2005. The Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and activities

The purposes of the Trust are to provide a community hub, an online media hub, a local radio service, local podcasts and locally created videos that are all about Lanarkshire

In furtherance the Trust shall:

- inform, educate and celebrate the heritage, culture, talent diversity and natural beauty throughout Lanarkshire
- promote almost every known community and charity organisation based within or serving Lanarkshire.
- support local business by providing a cost-effective and truly local platform where they can promote themselves more effectively than using regional or national media.
- support everyone in Lanarkshire, regardless of age, disability, faith, gender or race.
- engage in lawful charitable activity in order to further the objects of the Trust.

Review of Activities

Durin 2025, Shire Radio increased its listening figures by over 28,000 compared with 2024.

We also increased the number of studio intervies with local groups promoting community events. There were 83 studio interviews in 2025, compared with 67 in 2024.

We continue to provide our "What's On" feature, promoting local events across Lanarkshire. During 2025, we broadcast information on over 321 local events.

We also attended and supported a number of community evenys across Lanarkshire throughout the year.

Shire Radio currently broadcasts over 160 hours of local programming.

Reserves Policy

The Trust has considered the reserves required and have taken into account their current and future liabilities. The Trust will consider ring fencing funds to ensure that the Trust remains sustainable.

Risk Management

The Trustees have examined the major business and operational risks which the Trust faces and have established systems to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks,

ANNUAL REPORT OF THE TRUSTEE'S FOR THE YEAR TO 31 DECEMBER 2025

(Continued)

Financial Review

The Trust generated a deficit for the year of £9,352

The reserves as at 31 December 2025 are £7,877

Future Activities

Shire Radio has applied for, and been granted, an Ofcom licence to broadcast across Lanarkshire.

The new service is expected to go live in August 2026.

The Trust is currently awaiting planning permission for the siting of the transmitter.

We are also exploring the development of a mental health focused radio channel, with the aim of launching towards the end of 2026.

Organisational Structure

The affairs of the Trust are managed by a management committee comprising of a minimum of 3 members appointed by the members at the Annual General Meeting to serve for one year, all being eligible for re-election. The committee meets not less than 6 times a year.

A chairperson, secretary and treasurer are appointed by the management committee; no person may hold office for more than 3 years. The management committee may co-opt up to 3 further members, where deemed necessary, to serve until the following Annual General Meeting.

None of the Trustees received any remuneration or expenses from the Trust.

Trustees and Administrative Information

The Trustees serving in the year to 31 December 2025 and to the date of this report were as follows: -

Alec Nicol - Chairperson
Bill Kilgour - Secretary & Treasurer
Michelle McCallum - Vice Chairperson (Appointed September 2025)
Arthur Granger - Vice Chairperson (Resigned September 2025)
Jaye Todd - Social Media

The Trust can be contacted via the Chairperson, Alec Nicol, Unit 23 Coatbank Business Centre, Coatbank Way, Coatbridge, ML5 3AG

The principal Advisors are:

Bankers:	Virgin Money Motherwell
Independent Examiner	Paul Blaney Chartered Accountant 18 Talbot Crescent Coatbridge ML5 5GB

ANNUAL REPORT OF THE TRUSTEE'S FOR THE YEAR TO 31 DECEMBER 2025
(Continued)

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make reasonable and prudent judgement and estimates;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended). And the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Trustees

Signed: **A Nicol**

Chairperson: Alec Nicol

Date: 16 September 2026

SHIRE RADIO LANARKSHIRE

Independent Examiner's report to the Trustees of Shire Radio Lanarkshire

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice – Accounting and Reporting by Charities 2005. The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: **P Blaney**

Paul Blaney
Chartered Accountant
18 Talbot Crescent
Coatbridge
ML5 5GB

Date: 16 September 2026

SHIRE RADIO LANARKSHIRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

<i>Unrestricted Funds</i>	2025	2024
Income From:		
Advertising Revenue	8,182	2,960
Donations	226	108
Grants	700	18,813
Bank Interest	99	14
Total	9,207	21,895
Expenditure On:		
<i>Charitable Activities</i>		
Rent	10,013	5,424
<i>Light & Heat</i>	482	643
Computer Expenses	495	375
Broadcast Equipment	955	2,280
Repairs	2,001	3,024
Insurance	238	196
Printing,Postage & Stationery	508	121
Telephone	1,204	829
Website Costs	203	0
Professional Fees	2,053	609
Sundry Expenses	373	109
Bank Charges	34	11
Total	18,559	13,621
Net Income	(9,352)	8,274
Net Movement In Funds	(9,352)	8,274
Reconciliation of Funds		
Total Funds brought forward	17,229	8955
Total Funds carried forward	7,877	17,229

SHIRE RADIO LANARKSHIRE

BALANCE SHEET AS AT 31 DECEMBER 2025

	2025	2024
Current Assets		
Cash at Bank	7,182	15,713
VAT	695	1,516
	<u>7,877</u>	<u>17,229</u>
Creditors: Amounts due within one year		
Accruals	0	0
	<u>0</u>	<u>0</u>
Net Current Assets	7,877	17,229
	<u>7,877</u>	<u>17,229</u>
Total Net Assets	<u>7,877</u>	<u>17,229</u>
REPRESENTED BY:		
Unrestricted Funds	<u>7,877</u>	<u>17,229</u>

The financial statements were approved by the Trustees on 16 September 2026 and signed on their behalf by:

A Nicol

Alec Nicol - Chairperson

B Kilgour

Bill Kilgour - Secretary & Treasurer

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The Trustees all give freely their time and expertise without any form of remuneration or other benefits in cash or kind. No expenses were paid to any trustee in the year.