

FINANCIAL STATEMENTS
YEAR ENDED 30th NOVEMBER 2024

Belvidere Community Trust - SC051569

Belvidere Community Trust - SC051569

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for the Year Ended 30th November 2024**

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Belvidere Community Trust - SC051569

ADDRESS:

25 Silverdale Street
Glasgow
G31 4LE

ACCOUNTANTS:

Clydegrove Accountants (Glasgow) Ltd
910 Tollcross Road
Glasgow
G32 8PE

BANKERS:

Clydesdale Bank PLC

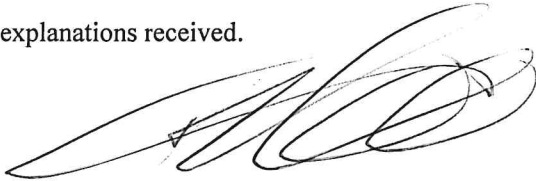
Belvidere Community Trust - SC051569

Financial Statements

For the Year Ended 30th November 2024

Accountants Report to Belvidere Community Trust - SC051569

We have prepared the following accounts from the books and records maintained and from the information and explanations received.



Clydegrove Accountants (Glasgow) Ltd

910 Tollcross Road

Glasgow G32 8PE

12th August 2026

Belvidere Community Trust - SC051569

Trading and Profit and Loss Account for the Year Ended 30th November 2024

	30/11/2024	30/11/2023
Sales	£ 114,803.00	£ 92,709.00
Cost of Sales		
Bar Purchases	£ 67,577.00	£ 59,502.00
Gross Profit	£ 47,226.00	£ 33,207.00
Other Income		
Other Income	£ 4,200.00	£ 11,752.00
Grants		£ 54,713.00
	£ 4,200.00	£ 66,465.00
Total Income	£ 51,426.00	£ 99,672.00
Expenditure		
Heat & Light & Water	£ 5,924.00	£ 7,636.00
Wages	£ 10,717.00	£ 8,718.00
BT / TV	£ 3,239.00	£ 3,125.00
Insurance	£ 1,825.00	£ 1,448.00
Repairs and maintenance	£ 1,250.00	£ 19,864.00
Cleaning & hygiene	£ 6,755.00	£ 6,341.00
Green maintenance	£ 2,486.00	£ 7,699.00
Sundry Expenses	£ 1,431.00	£ 4,322.00
Accountancy & legal	£ 1,587.00	£ 1,454.00
Equipment Hire	£ 7,679.00	£ 4,956.00
Entertainment	£ 4,027.00	£ 8,250.00
Security	£ 3,266.00	£ 4,453.00
Depreciation of Fixed Assets	£ 24,672.00	£ 29,848.00
	£ 74,858.00	£ 108,114.00
	-£ 23,432.00	-£ 8,442.00
Finance costs		
Bank Charges	£ 445.00	£ 664.00
NET LOSS / PROFIT	-£ 23,877.00	-£ 9,106.00

BALANCE SHEET
AS AT 30th NOVEMBER 2024

	Notes	30/11/2024	30/11/2023
Fixed Assets			
Tangible Assets		£ 190,494.00	£ 215,166.00
Current Assets			
Stocks	£ 3,800.00		£ 3,800.00
Bank Account	£ -		£ 3,051.00
Cash in Hand	£ 2,600.00		£ 2,600.00
	<u>£ 6,400.00</u>		<u>£ 9,451.00</u>
Current Liabilities			
VAT	£ -		£ 1,993.00
Trade Creditors	£ -		£ 4,008.00
Other Creditors - Bank	£ 5,363.00		
Accrued Expenses	£ -		
	<u>£ 5,363.00</u>		<u>£ 6,001.00</u>
Net Current Assets		£ 1,037.00	£ 3,450.00
Total Assets		<u>£ 191,531.00</u>	<u>£ 218,616.00</u>
Less: Long Term Liability			
Bounce Back Loan		£ 19,503.00	£ 22,711.00
Total Net Assets		<u>£ 172,028.00</u>	<u>£ 195,905.00</u>
Financed by			
Capital Account		<u>£ 172,028.00</u>	<u>£ 195,905.00</u>

Approved on behalf of the Trustees



Ronald Charters
12th August 2026

Belvidere Community Trust - SC051569

Notes to the Financial Statements for the Year Ended 30th November 2024

1 TANGIBLE FIXED ASSETS

	Freehold Property	Property Improvements	Plant and machinery	Fixtures and Fittings	Totals
COST					
At 30 November 2023	£ 50,692.00	£ 218,033.00	£ 25,767.00	£ 67,183.00	£ 361,675.00
Added during Year		£ -	£ -		£ -
	£ 50,692.00	£ 218,033.00	£ 25,767.00	£ 67,183.00	£ 361,675.00
DEPRECIATION					
At 1 December 2023	£ -	£ 68,489.00	£ 13,434.00	£ 64,586.00	£ 146,509.00
Charge for year	£ -	£ 22,432.00	£ 1,850.00	£ 390.00	£ 24,672.00
At 30 November 2023	£ -	£ 90,921.00	£ 15,284.00	£ 64,976.00	£ 171,181.00
NET BOOK VALUE					
At 30 November 2024	£ 50,692.00	£ 127,112.00	£ 10,483.00	£ 2,207.00	£ 190,494.00
At 30 November 2023	£ 50,692.00	£ 149,544.00	£ 12,333.00	£ 2,597.00	£ 215,166.00

2 CAPITAL ACCOUNT

	30/11/2024	30/11/2023
Brought forward	£ 195,905.00	£ 205,011.00
Loss / Profit for Year	-£ 23,877.00	-£ 9,106.00
	<u>£ 172,028.00</u>	<u>£ 195,905.00</u>