

Livingston Players

Financial Report 2025 - 2026

I shall run through the Financial Statement in chronological order, as usual and with a reminder that all the profit figures which are on the financial statement are for the last financial year only. As almost all our productions span multiple years, the total profit or loss per show is usually less profit or more loss than in any single financial statement.

Our May musical was “Shrek”. It was a sell out show but the production values meant that expenditure on the show (specifically on props and costumes) was very high. As a result the show managed to make a slight profit of £902.32 in the year (the production as a whole made a loss of £291.59 over two financial years).

Our September show was our covid delayed Anniversary Showcase for our 55th (as opposed to 50th) Year. Although we only achieved 66% occupancy, the lower staging costs meant we still concluded with a reasonable profit of £2,321.37.

Our January play was “The Full Monty”. Occupancy for the show was approaching 90% and production costs were, as always, much lower than for a musical. As a result the production finished the year with a splendid profit of £7,966.28.

Initial payments for our planned shows in 2026 and 2027 all show as losses in this financial year.

“All Shook Up” (May ‘26) - spend of £1,341.24.

“School of Rock” (Sept ‘26) - spend of £799.96.

“Noises Off” (Jan ‘27) - spend of £1,644.00.

“Chess” (May ‘27) - spend of £500.00.

“Les Miserables” (Sept ‘27) - spend of £500.00.

Finally our General Income and Expenses shows a profit over the year of £5,930.91. I will break this down further.

Our major income source was our old friends at HMRC in the other income row. We received a total of £8,219.70 in Theatre Tax relief and Gift Aid tax relief (mostly TTR for 24/25). The remaining £4,191.81 of other income was small payments for dinner dance tickets, after show party payments, NODA awards and the like which are matched by outgoings for the same.

Other major income sources were £3,294.84 in membership fees, and £1,568.77 in bank interest on our savings account. We also received £1,000 from Shotts SPAOG as their share of store rental.

The remainder of the income was smaller amounts for murder mystery night tickets, bucket collection at the dinner dance, LP branded merchandise, and after show food payments etc.

As far as outgoings are concerned, the major one was £2,376 for our 55th Anniversary dinner dance at Almondvale stadium, which is in the Other Direct Expenses row. Other significant direct expenses were £336.60 for waste disposal at our store, and £484 for food for the after show party for Showstoppers. Other amounts were under £100.

As always Store Rental outgoings were £2,0000.

Consultancy and professional Fees of £1,140 were required for our TTR claim, which was nearly £8K in income. Money well spent, I hope you agree.

General expenses were £1,701.22, of which the large payments were £273.60 for new FOH display boards, £114 for after show party hall for Showstoppers, and £187.50 for First Aid courses. All other amounts were £100 or less.

LP branded merchandise was purchased for £984.56. Some of this being recouped via sales at shows and within the company.

Computer and software payment of £745.41 was the purchase of Qlab software for lighting and sound and some printer ink.

Donations of £557.79 were top ups of the charity bucket collections for each show to £1,000. I believe all of the other rows are self explanatory and will not bore you by reciting them all here.

This all means that we end the year by improving our extremely healthy financial situation with a combined account balance of £81,651.29 .

Finally, I would like to thank our independent examiner David Aitchison who checks our accounts each year without payment. I am happy to answer any questions arising from the financial statement.

Alistair Thomas

Treasurer.