Company registration number: SC472165
Charity registration number: SC031429

REDEEMED CHRISTIAN CHURCH OF GOD- FOUNTAIN OF LOVE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

A7 Accountants
Centurion Court
North Eplanade West
Aberdeen
AB11 5QH

Redeemed Christian Church Of God- Fountain Of Love
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Redeemed Christian Church Of God- Fountain Of Love
Reference and Administrative Details
For The Year Ended 31 December 2025

Trustees	Mr Olufemi Komolafe - Trustee Mr Emmanuel Marcus - Trustee Mrs Olubunmi Okhuoya - Trustee Mr Reuben Yaktal - Chairman Mr Wilfred Emmanuel - Secretary (resigned 01/06/2026)
Charity Number	SC031429
Company Number	SC472165
Principal Address	29-31 Palmerston Road Aberdeen AB11 5QP
Registered Office	29-31 Palmerston Road Aberdeen AB11 5QP
Independent Examiner	Simbarashe Madzima ACMA CGMA A7 Accountants Centurion Court North Eplanade West Aberdeen AB11 5QH
Bankers	The Royal Bank of Scotland 40 Albyn Place Aberdeen AB10 1YN
Solicitors	Solicitors Direct 479 Great Western Road Aberdeen AB10 6NN

Redeemed Christian Church Of God- Fountain Of Love
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**3**	735,437	676,039
Charitable activities:			
Charitable activities		6,445	7,161
		741,882	683,200
EXPENDITURE ON:			
Raising funds	**5**	2	(3)
Charitable activities:	**5**		
Charitable activities		(682,084)	(656,112)
		(682,082)	(656,115)
NET INCOME		59,800	27,085
NET MOVEMENT IN FUNDS		59,800	27,085
RECONCILIATION OF FUNDS:			
Total funds brought forward as previously stated		1,525,722	-
Prior year adjustment		-	1,498,637
Total funds brought forward as restated		1,525,722	1,498,637
TOTAL FUNDS CARRIED FORWARD	**15**	1,585,522	1,525,722

The notes on pages 14 to 19 form part of these financial statements.

Redeemed Christian Church Of God- Fountain Of Love
Statement of Financial Position
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**9**	1,741,960	-	1,741,960	1,788,967
		1,741,960	-	1,741,960	1,788,967
CURRENT ASSETS					
Debtors	**10**	155,657	-	155,657	206,030
Cash at bank and in hand		238,727	-	238,727	154,042
		394,384	-	394,384	360,072
Creditors: Amounts Falling Due Within One Year	**11**	(133,539)	-	(133,539)	(196,302)
NET CURRENT ASSETS (LIABILITIES)		260,845	-	260,845	163,770
TOTAL ASSETS LESS CURRENT LIABILITIES		2,002,805	-	2,002,805	1,952,737
Creditors: Amounts Falling Due After More Than One Year	**12**	(417,283)	-	(417,283)	(427,015)
NET ASSETS		1,585,522	-	1,585,522	1,525,722
FUNDS OF THE CHARITY					
Unrestricted Funds				1,585,522	1,525,722
TOTAL FUNDS	**15**			1,585,522	1,525,722

For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Olufemi Komolafe

Trustee
25/09/2026

The notes on pages 14 to 19 form part of these financial statements.

1. General Information

Redeemed Christian Church Of God- Fountain Of Love is a company limited by guarantee, incorporated in Scotland, registered number SC472165 and registered charity number SC031429. The registered office is 29-31 Palmerston Road, Aberdeen, AB11 5QP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

The 2024 comparatives have been restated as required.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

Incoming resources are recognised in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be measured relaibly with reasonable accuracy, and it is probable that it will be received.

Cash donations are recognised on receipt, while other donations are recognised once the charity has received notification of donation, unless performance conditions are required.

Income from charitable activities like rental income is recognised in the period to which it realtes.

Gifts in kind are treated either as a donation or an asset at a reasonable estimate of the gross value to the charity at the time of the gift.

2.5. Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities comprises expenditure incurred for the day to day management of charitable activities.

Support costs, such as management costs, information technology and general office costs have been allocated to charitable expenditure on a basis consistent with the use of resources.

Donations payable are approved by the board of trustees each year.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2%
Plant & Machinery	20%
Motor Vehicles	25%
Fixtures & Fittings	20%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The charity operates under the following de-minimis limits for the capitalisation of fixed assets:

Freehold property - £1,000
Equipment - £500
Furniture and fittings - £500
PCs and laptops - £500
Other portable items - £500

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.9. Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.10. Pensions

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

3. Income from Donations and Legacies

	2025 Unrestricted funds £	2024 Unrestricted funds £
Donations and gifts	631,493	591,408
Gift aid	103,944	84,631
	735,437	676,039

4. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025 £	2024 £
Bad debts	3,087	-
Depreciation of tangible fixed assets - owned	68,163	68,591

5. **Analysis of Expenditure**

	2025 Support costs (see note 6) £
Raising funds	(2)
Charitable activities	682,084
	682,082

	2024 Support costs (see note 6) £
Raising funds	3
Charitable activities	656,112
	656,115

6. **Support Costs**

	Raising funds £	Charitable activities £	2025 Total £
Employee costs	-	277,530	277,530
Premises expenses	-	57,114	57,114
General administration	(2)	246,479	246,477
Depreciation	-	68,163	68,163
Interest payable	-	32,798	32,798
	(2)	682,084	682,082

	Raising funds £	Charitable activities £	2024 Total £
Employee costs	-	253,450	253,450
Premises expenses	-	54,835	54,835
General administration	3	242,611	242,614
Depreciation	-	68,591	68,591
Interest payable	-	36,625	36,625
	3	656,112	656,115

7. Staff Costs

Staff costs were as follows:

	2025	2024 as restated
	£	£
Wages and salaries	250,704	225,127
Social security costs	16,500	12,883
Other pension costs	10,087	8,809
	277,291	246,819

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

8. Average Number of Employees

Average number of employees during the year was: 9 (2024: 9)

9. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 January 2025	2,340,630	454,473	96,643	194,176	3,085,922
Additions	-	21,156	-	-	21,156
As at 31 December 2025	2,340,630	475,629	96,643	194,176	3,107,078
Depreciation					
As at 1 January 2025	603,627	414,344	89,143	189,841	1,296,955
Provided during the period	42,249	19,581	3,750	2,583	68,163
As at 31 December 2025	645,876	433,925	92,893	192,424	1,365,118
Net Book Value					
As at 31 December 2025	1,694,754	41,704	3,750	1,752	1,741,960
As at 1 January 2025	1,737,003	40,129	7,500	4,335	1,788,967

10. Debtors

	2025	2024 as restated
	£	£
Due within one year		
Trade debtors	46,420	104,828
Other debtors	109,237	101,202
	155,657	206,030

11. Creditors: Amounts Falling Due Within One Year

	2025	2024 as restated
	£	£
Trade creditors	4,181	39,660
Bank loans and overdrafts	57,303	58,726
Other creditors	54,121	92,691
Taxation and social security	-	5,225
Accruals and deferred income	17,934	-
	133,539	196,302

12. Creditors: Amounts Falling Due After More Than One Year

	2025	2024 as restated
	£	£
Bank loans	381,581	403,060
Other creditors	35,702	23,955
	417,283	427,015

13. Loans

An analysis of the maturity of loans is given below:

	2025	2024 as restated
	£	£
Amounts falling due within one year or on demand:		
Bank loans	57,303	58,726

	2025	2024 as restated
	£	£
Amounts falling due between one and five years:		
Bank loans	381,581	403,060

14. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £10,087 (2024: £8,809).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

15. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,525,722	741,882	(682,082)	1,585,522
Total funds	1,525,722	741,882	(682,082)	1,585,522

	As at 1 January 2024	Prior year adjustment	Income	Expenditure	As at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	-	1,498,637	683,200	(656,115)	1,525,722
Total funds	-	1,498,637	683,200	(656,115)	1,525,722

16. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

17. **Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

18. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.