

# VALE OF LEVEN BAPTIST CHURCH

(SC014092)

## FINANCIAL STATEMENTS – YEAR ENDED 31 MAY 2025

### REPORT OF THE TRUSTEES

These accounts have been prepared in accordance with the terms and conditions of the Charities and Trustee Investment (Scotland Act) 2006.

#### **Governing Document and Organisational Structure**

The Church was established by constitution and is a registered charity in Scotland (SCO14092). The Church is also registered with the HMRC as a charity under reference CR30891. The address of the Church is Bridge St, Alexandria G83 0TA. There are no restrictions on the way in which the Church may operate as a Charity.

#### **Objectives and Leadership**

The aim of the Church, which is affiliated to the Baptist Union of Scotland, is to worship together in Spirit and Truth. To build the members up in the faith and to proclaim the Gospel of Jesus Christ. To work and help where we can with children, young people, and older people along with people with disabilities or health problems. We make donations or gifts to other charitable organisations.

The Church is congregational in policy and its day to day running is undertaken by the Deacons who are all appointed by the Church, there is no fixed term for Deacons. Prior to their appointment, new Deacons would have served the Church for some time in various roles and would be aware of the Church's values, its aims and objectives as well as its day to day operations. All new Deacons are made aware of their responsibilities. The current Deacons are as follows:

William McDairmid.

Norman Henderson.

The Deacons are 'Trustees' in terms of the Charities and Trustee Investment (Scotland Act, 2005) and the Charities Accounts (Scotland) Regulations 2006.

#### **Activities, Achievements and Performance**

With a membership of 8, we continued without a pastor. Assistance of a retired pastor, eg. By introduction to some new preachers for our rota \_ - and regular contact in person himself – has been invaluable. Regular information continued to be received from Baptist Union of Scotland and Scottish Baptist College, whilst a certain amount of general upkeep of the property continued.

#### **Financial Review**

The Church receives its funding from the Church members and adherents by weekly offerings and general donations. The Church also has a unrestricted special reserve fund which is used at the discretion of the Deacons for any unexpected / unplanned expenditure including repairs which are deemed necessary along with any shortfall that may arise in the General Fund.

The financial statements for the year to 31 May 2025 are as set out on pages 4 to 8.

The Statement of Financial Activities show a small increase in direct giving to £4,230 (£3,731 in year to 31 May 2024). The General Fund Balance of now stands at £158,069 at the year end, together with Designated Funds of £254,765. We are grateful to those who have continued to give financially to the Church. As noted in last years accounts, the Church Manse was sold on 23 September 2022 with net proceeds of £249,140, which has significantly increased the Church bank balances, currently £313,034. Prayerful consideration is being given by the Deacons and the Church as to how this will be used in accordance with our charitable purposes in the future. These funds are currently being held in a designated Special Reserve Fund.

During the year, donations have been given to the Baptist Missionary Society (£300) along with a donation (of £450) to the Baptist Union of Scotland for the Scottish Baptist Fund.

### **Risk Management**

The Trustees have responsibility for evaluating and monitoring the major risk faced by the Church and to take care to ensure that these risks are mitigated. The Trustees are updated on key legislative changes by the Baptist Union of Scotland who also provide guidance in areas where policies are required, eg: Safeguarding GDPR, etc. The various activities of the Church are overseen by the Deacons and opportunities for training is provided where this is available and relevant.

### **Plans for the Future**

With low numbers attending the Church any present discussions are on going with the Baptist Union of Scotland who, along with the Church, are looking at the possibility of finding someone who can fill the position of Minister.

### **Trustee Remuneration**

As shown in note 3, no remuneration is received by any of the Trustees.

### **Reserves Policy**

The Trustees are conscious of the need to maintain reserves sufficient to enable us to pay debts as they fall due whilst not accumulating more funds than are necessary.

The Church's bankers are Bank of Scotland, PO BOX 1000, BX2 1LB.

The Church's solicitor is Diakoneo Legal Services Ltd. 48 Spiers Wharf, Glasgow G4 9TH.

The Church's Independent Examiner is Robert Aitken, 21 Braeside Drive, Bellsmyre, Dumbarton. G82 3HD.

## Statement of Trustee's Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state, where applicable, accounting standards of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enables them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006 and all other relevant legislation. They also have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Secretary's Report

Having a membership which increased from eight to nine during the period, we continued without a 'pastor, with regular Sunday Services taken by supply preachers from the Baptist Lay Preacher's Association and other folks, some with training. In particular a Baptist student in training took many Sunday Services over, say, 6 months and he and his wife organised a Children's Outreach program with our congregation in Summer 2024, having contacted local Primary schools beforehand in preparation.

Others came to our Services during the year at times. Our 'after Service' monthly Sunday lunches were appreciated, where we still welcomed occasionally a regional retired pastor and wife to assist us. This retired pastor's guidance and advice have been invaluable (over a number of years), and a pianist by him helped us too.

A midweek Service also ran for quite a few months.

Attention to the premises continued – roofing, gardening, heating, electrical, fire safety.

After an extremely impressive 51 years of dedicated service to the Vale of Leven Baptist Church, the Treasurer, William McDairmid, announced that it was his intention to retire. Notwithstanding, he has generously agreed to continue to look after the finances until a suitable replacement takes over.

Approved by the Trustees and signed on their behalf.



Date: 14th March 2026

**VALE OF LEVEN BAPTIST CHURCH**

(SC014092)

**FINANCIAL STATEMENTS - YEAR ENDED 31 MAY 2025**

**STATEMENT OF FINANCIAL ACTIVITIES**

**Unrestricted Funds**

	Other Funds	General Fund	Total 2025	Total 2024
Notes	£	£	£	£
<b>Incoming Resources</b>				
<b>Voluntary Income Etc'</b>				
General Offerings	-	4,230	4,230	3,731
Gift Aid Donations	-	610	610	-
Gift Aid Tax Credit	-	245	245	245
Use of Premises	-	-	-	940
<b>Other Income</b>				
Gain on Sale of Manse	-	-	-	-
Investment Income	-	117	117	112
Other Income	-	-	-	2,005
<b>Total Incoming Resources</b>	-	<b>5,202</b>	<b>5,202</b>	<b>7,033</b>
<b>Resources Expended</b>				
<b>Charitable Activities</b>				
Pulpit Supply	-	2,310	2,310	2,105
General Expenses	-	10,080	10,080	12,325
Support and Gifts to Ministries	-	600	600	700
DB Pension Deficiency Payments	-	-	-	-
DB Pension Debt Settlement	-	-	-	-
Governance Costs	-	150	150	150
<b>Total Resources Expended</b>		<b>13,140</b>	<b>13,140</b>	<b>15,350</b>
Net Incoming/ Outgoing Resources	-	(7,938)	(7,938)	(8,317)
Transfer Between Funds	-	-	-	-
<b>Total Funds Brought Forward</b>	<b>254,648</b>	<b>166,124</b>	<b>420,772</b>	<b>429,089</b>
<b>Total Funds Carried Forward</b>	<b>254,765</b>	<b>158,069</b>	<b>412,834</b>	<b>420,772</b>

**VALE OF LEVEN BAPTIST CHURCH**

**(SC014092)**

**BALANCE SHEET AS AT 31 MAY 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>FIXED ASSETS (Note 2)</b>	100,000	100,000
<b>CURRENT ASSETS</b>		
Cash at Bank and in Hand	313,034	320,677
Savings Account	-	-
Debtors : Tax receivable gift aid	-	245
	<b>413,034</b>	<b>320,922</b>
<b>CURRENT LIABILITIES</b>		
Accruals	200	150
<b>NET CURRENT ASSETS</b>	412,834	320,772
<b>LONG TERM LIABILITIES</b>	-	-
<b>NET ASSETS</b>	<b>412,834</b>	<b>420,772</b>
<b>FINANCED BY:</b>		
<b>CAPITAL ACCOUNT</b>		
General Fund	158,069	166,124
Designated Funds (Note 4)	254,765	254,648
	<b>412,834</b>	<b>420,772</b>

**VALE OF LEVEN BAPTIST CHURCH  
(SCO14092)**

**YEAR ENDED 31 MAY 2025**

**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING BASES AND POLICIES**

The financial statements have been prepared on a full accrued basis. They have been prepared in accordance with the Charities Statement of Recommended Practice (SORP2005), the Charities Accounts (Scotland) Regulations 2006, and applicable Accounting Standards.

- a) All voluntary income (offerings and donations), is accounted for when the charity has unconditional entitlement to the income.
- b) Tax recovered on Gift Aid Donations and Small Donations is accounted for at the same time as the gift to which it relates.
- c) Bank interest is accounted for when receivable or payable.
- d) Tangible fixed assets comprise two properties. They are valued at the lower of cost or valuation at the date of purchase as set out in note 2 below. No depreciation is charged on land or buildings.
- e) Liabilities are accounted for when there is a legal or constructive obligation committing the charity to pay out resources.

**2. TANGIBLE FIXEDASSETS**

Tangible Fixed Assets are made up as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Church – Bridge St. Alexandria</b>	100,000	100,000

The church building as purchased in 1913, the purchase price is unknown. The Trustees have estimated the accounting value of the land element of the church property at £100,000, being a conservative approximation of open market value.

### 3. REMUNERATION

Remuneration to the Trustees and Independent Examiner is as follows:

	2025 £	2024 £
Trustees	-	-
Independent Examiner	150	150

The average number of paid workers in 2025 was 0 (2024 -0).

### 4. Unrestricted – Designated Funds

	Fellowship	Building
Balance as at 31 May 2024	2,885	322
Interest received	117	-
Transfer of Funds	-	-
<b>Balance at 31 May 2025</b>	<b>3,002</b>	<b>322</b>

  

	Special Reserve	Teaching Ministry	Total per SOFA
Balance as at 31 May 2024	250,691	750	254,648
Interest received	-	-	117
Transfer of Funds	-	-	-
<b>Balance as at 31 May 2025</b>	<b>250,691</b>	<b>750</b>	<b>254,765</b>

### Purposes of Funds

**Fellowship Fund:** is used for ministering to those in need at the discretion of the Pastor and Treasurer.

**Building Fund:** is used for the upkeep and maintenance of the church fabric and essential running repairs.

**Special Reserve Fund:** is used at the discretion of the Deacons for the unexpected/ unplanned expenditure including repairs which are deemed necessary along with any shortfall that may arise in the General Fund.

**Teaching Ministry Fund:** is used at the discretion of the Deacons and members for teaching equipment for the benefit of the whole Church and the Congregation.

## 5. PENSION FUND – CESSATION DEBT

	2025 £	2024 £
<b>Net cessation debt settled August 2022</b>	-	-

The church was an employer in the Baptist Union of Great Britain (BUGB) Pension Scheme from August 2007 until the above date. The defined benefit scheme was in deficit and was closed on 31 December 2011.

The church had been making deficiency contributions to the Pension Scheme since 01 January 2012, as instructed by the Pension Fund Trustees. The church was advised on 08 October 2014 that the outstanding cessation debt had now been quantified by the BUGB Pension Fund Trustees. As a cessation event had occurred, and the church as not in a 'period of grace', the church was not allowed to continue making monthly deficiency contributions and the remaining debt became payable immediately. The net debt of £7,413 was settled in full on 30<sup>th</sup> August 2022.

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**(SCO14092)**

**FINANCIAL STATEMENTS - YEAR ENDED 31 MAY 2025**

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanation from the trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention, which gives me reasonable cause to believe that, in any material respect, the requirements:

to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and

to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulation have not been met.

Robert Aitken. ACMA. CGMA.



Independent Examiner

Date: 14 March 2026

