

The Church of Scotland
Keith North, Newmill, Boharm & Rothiemay Churches

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR TO 31ST DECEMBER 2025

Congregation No: 352085

Charity No: SC 033804

**Keith North, Newmill, Boharm, & Rothiemay Churches
Receipts and Payments Accounts
Year ended 31st December 2025**

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Keith North, Newmill, Boharm & Rothiemay Churches

Trustees' Annual Report

Year ended 31 December 2025

The trustees present the annual report and financial statements for the charity of Keith North, Newmill, Boharm & Rothiemay Churches for the year ended 31 December 2024. The financial statements have been prepared on a 'Receipts & Payments' basis and comply with the General Assembly Regulations for the Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people of every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Vision Statement

We are a church for all ages and stages in life, believing that the Church is made up of ordinary people gathering around their belief that Christ is Lord, making them extraordinary individuals. We aim to know and grow in Christ and to spread the Gospel News to the whole community through our worship, work and outreach by encouraging the congregation to use their talents for the care of each other and the good of the community.

We believe that our church under God should be a church where worship can happen anywhere and anytime. We typically gather on a Sunday morning, but also meet other times and places during the week, in study, conversation and prayer. Our worship must be relevant to our daily living, and we nurture a real desire to come and share in worship with co-journeymen. In our worship and our living, we should reflect the love we share for our Lord with others in our fellowship and the wider community. We aim to be accepting and to welcome into our fellowship as Christ welcomed individuals. We are all aware of our sin and shortcoming, and joyfully recognise God's forgiveness available to all.

We realise our interactions with others in the community reflect our beliefs and values and we work toward reflecting our faith in our lives 'outside' of church. As a congregation we have wide-ranging interests and we take the opportunity to bring our faith into those interests through our actions and interactions with others. We hope our lifestyle can draw others to faith.

We are a people seeking to follow the commandments of God, and enable our families and others we are in touch with to share these too. We welcome all into our fellowship and make sure there is scope for people to share at a level they are comfortable with, or that they need. We aim to maintain peace and encourage one another in our nurture, and we take safeguarding seriously. We seek to meet the needs of a wide range of experiences and abilities, walking alongside those who join our fellowship.

Through our dedication to mission, we recognise that Jesus is our Lord, and our salvation, and we are called to share that news. The Gospel implores us to be 'salt' and 'light' and it is the love of Christ which calls us into mission. We have been commissioned to go in the name of Jesus with His power given through the Holy Spirit. We envision that commissioning is both local and global. We have been called to share our faith, being with our fellow brothers and sisters enabled through God who has gifted us uniquely.

Keith North, Newmill, Boharm & Rothiemay Churches

Trustees' Annual Report

Year ended 31 December 2025

Vision Statement continued

Our Mission Statement is:

To take Christ's mission, ministry and life into all areas of our community – and beyond!

- *Through involving people at all levels in our congregation*
- *Through increased co-operation with our neighbouring churches and community partners*
- *Through utilising locally the particular resources made available to us through the foresight and vision of our benefactors.*

Activities:

Services of worship are held every Sunday at 11.00am in Keith North Church. Services are also held at 9.30am in Rothiemay Church on the last Sunday of the month, and at 9.30am in Mulben Hall (Boharm) on the first Sunday of the month. There are also regular services at the local hospital, Turner Memorial, the care homes of Glenisla Residential Home, Weston View and at Taylor Court sheltered housing complex.

Formal communion services take place twice per year, in April/May and in October/November. Home communion is offered to individuals unable to attend a service. Ecumenical Holy Week services and World Day of Prayer services are shared with neighbouring churches. This year we shared in a service held at Keith North for the Prayers for Christian Unity. Six Sundays in the summer are shared jointly with St Rufus, Botriphnie and Grange congregation, three in Keith North and three in St Rufus. We also occasionally have joint services.

A core Bible Study group has met regularly throughout the year beginning with Parables of Jesus, we began the Church of Scotland resource Unpacking the Bible, we considered some of the women of the Bible, and the Psalms. This group has continued to be faithful, welcoming a few new persons this year. Funeral ministry has been a meaningful outreach with 12 funerals conducted for the community. The bereavement support group met a few times throughout the year in 2025 at the manse. We had 3 baptisms in 2025 and a wedding (not held in the church as there is no floor). The session decided to hold the retreat in the church this year in hopes that a few more folk might engage with it with the theme Who is Christ for Us Today? We considered Lectio Divina and Celtic Daily prayer as well as time to pray individually.

In June we were approached by the Scottish Episcopal Church to hold a joint fundraiser-a ceilidh. It was great fun and we anticipate doing this again. We had a successful summer club in 2025, building on our efforts in 2024 with a few repeat enrolees. This year we chose to hold a follow-up day in October, although we opened it up to all folk and not just the ones who participated in the club. We interacted with the community again at the Keith Show this year, building on our theme from Holiday Club, Love one Another. Many volunteers between the two churches make this a valuable recognition of our part in the community. School chaplaincy continues to be a fulfilling aspect of ministry. Assemblies are shared between the Minister and other local clergy with Keith Grammar School, particularly at Christmas, Easter and Remembrance and the primary school in Keith is serviced by all local clergy, too. Assemblies were also conducted by the minister for Rothiemay and Newmill primaries in 2025 as well as spending time in the classrooms.

Keith North, Newmill, Boharm & Rothiemay Churches

Trustees' Annual Report

There is an active Guild group who meet monthly during the year as well as Tuesday Table who provide a soup and sweet lunch every week for many people in the community, it is usual to have an average of 90 people, the 100 person mark being broken several times this past year. This group benefits both those requiring a hot meal and those enjoying friendship and company. Other weekly groups that meet in the church regularly include, dancing for primary children, a 50+ Walking Group, Alcoholics Anonymous, two toddler groups and a photography club. The Coat Hanger Project, provides a space for free coats to be collected for those who need warmth. Another outreach to the community is our quarterly publication, Scribe. Each magazine has a theme and there are regular contributors with special guests being invited for each edition.

The church also makes its excellent facilities available to other groups for a wide range of community activities hosting many coffee mornings for diverse groups of people.

Achievements and Performance

Worship

Regular weekly worship numbers continue to remain steady. Yet again, we are still awaiting a decision on buildings, meaning worship continues in the hall. Café church continues to be popular, and is held periodically throughout the year. Keith North is having an average attendance of around 30, Mulben 8 on average and at Rothiemay an average of 13. In addition, the Christingle at Rothiemay was very well supported, with more than 60 children and families filling the sanctuary. The church encourages members to participate in worship, sharing readings, door duty, flower delivery etc, and during the year many people contribute in this way.

Mission & Ministry Development

With the restructure of the Church of Scotland as a whole, Keith North, Newmill, Boharm and Rothiemay has become part of the Northeast and Northern Isles, as Moray Presbytery ceased to exist on 31 December 2022. We formed a Basis of Parish Grouping with St. Rufus, Botriphnie and Grange and identified a Development Group comprised of 2 session members, the session clerks and ministers. We are committed to having mission as part of our focus, regularly taking up special collections to serve others both in the community and around the world. Outreach through Tuesday Table is vitally important, as is continuing work with the pupils.

Internet Ministry

The congregation's website is now active with a new site having been built, new content has been added, and is regularly maintained. Social media (Facebook) is in operation to invite individuals to events and the intent is to make folk aware of our activity and invite them to participate. The minister has the opportunity to broadcast over Keith Community Radio.

The Kirk Shop/Office

The Kirk Shop and office enhances its place as a daily Church-based focus for the community. It is staffed mainly by volunteers from the community as well as the congregation and is managed by a part-time shop manager. It is effectively the town's Fair Trade centre, Christian bookshop, and the congregation's administrative centre. The stock held in the shop is varied and is continually being renewed with Fair Trade food and products from across the globe. This has helped to bring more awareness of Fair Trade to the community. The Kirk Shop also serves as one of the local collection points for the local foodbank. We have employed a secretary post to improve our communication throughout the parish. We also hired a treasurer that works out of the Kirk Shop about 10 hours a week.

Keith North, Newmill, Boharm & Rothiemay Churches

Trustees' Annual Report

Year ended 31 December 2025

The Robert W. Garrow Trust Fund

This restricted fund, established as a Trust through the will of Robert W. Garrow in 1982, used to be a separate registered charity (Scottish Charities No SC005261). During 2016, on the advice of the Church of Scotland Law Department, it was brought into the accounts of Keith North, Newmill, Boharm and Rothiemay Church of Scotland. It is in the form of an endowment, with only the interest income – and not the capital – being available for use by the congregation under the aegis of the Kirk Session. It is recognised as restricted due to the restrictions placed on its uses by the donor: it can only be used locally in support of ministry, mission and fabric. Its trustees are the Minister and Kirk Session. The Trustees are responsible, along with Church of Scotland Investors Trust, for the investment strategy and income generated; spending decisions are taken by the Kirk Session. Income from this fund remain steady and is sufficient to cover the Giving to Grow commitment (Formerly Ministry and Mission) to central church.

Financial Review

The principal source of income is the weekly offerings and standing orders, (held with Bank of Scotland and Virgin Money) and have remained constant over the last few years around £30,000. Tax recovered on Gift Aid is claimed on a regular basis and amounted to £8000. Income from use of premises and bank deposits have raised around £2,500.

We are supported throughout the year by the Robert W Garrow Trust and a recent generous bequest from Mary Mayer. The dividend income from the trust matches last year's figure of £87,003 and the Mission and Ministry contribution rose by 12% to £68,115.

During the preparation of the accounts it was noted that the Consolidated Fabric Fund (Revenue) held on behalf of the congregation by the Church of Scotland General Trustees was reported in the accounts with a balance brought forward from the previous year of £89,685. As per Church of Scotland guidance, this type of fund requires to be recorded within the appendix to the accounts and not within the overall balance of funds held by the congregation and on this basis a reallocation has been made to remove the balance. The closing balance of the fund as at 31st December 2025 of £100,907 has been recorded in the appendix.

Reserves Policy

It is the Trustees' policy not to hold significant funds back in reserve; what is given and raised for the work of the church is used for that purpose. There is still major expenditure in prospect at the present time with the continuing uncertainty of repairs and renovations to the church sanctuary. Discussions are still in progress as to the best way to raise the necessary funds for the Sanctuary repairs including grants, reserves and targeted fundraising.

£36,242 was also held in restricted funds provided for the purposes set out in Note 2.

Keith North, Newmill, Boharm & Rothiemay Churches

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Year ended 31 December 2025

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Unitary Constitution of the Church of Scotland.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session, which normally meets seven times a year, is responsible for spiritual and temporal affairs within the church, and also for the Robert W. Garrow Trust Fund whose Trustees are the Minister and members of the Kirk Session.

Reference and Administrative Information

Charity Name:	Keith North, Newmill, Boharm & Rothiemay
Charity Registration Number:	SCO33804
Congregation Reference No:	352085
Contact Address:	The Church Office 192 Mid Street Keith AB55 5BQ

Keith North, Newmill, Boharm & Rothiemay Churches

Trustees' Annual Report

Year ended 31 December 2025

Trustees

Kirk Session

Addison, Kathleen
Bartlett, Rachel
Brown, Krista
Buchan, Elizabeth
Copp, Elizabeth
Dey, Margaret
Fearn, Joyce
Ford, Sheila
Garrioch, Sandra
Gordon, Judy
Harrington, Deirdre
Harrington, John
Harrop, Elizabeth
Henderson, Lorna
Hutchison, Katherine
Johnston, Sheila
McAndie, Jackie
McHardy, Hugh
Milne, Forbes
Milton, Wendy
Mitchell, Arlene
Murphy, Lesley
Nicoll, Marjory
Nicoll, Stephen
Papiransky, Helen
Papiransky, Michael
Pates, Linda
Rhynas, George
Ross, Annabel
Shand, Susan
Stephen, Lorna
Sutherland, Rosemary
Webster, Claire
Rev Dr Amy Bender

Keith North, Newmill, Boharm & Rothiemay Churches

Trustees' Annual Report

Year ended 31 December 2025

Principle Office- bearers

Minister: Rev Dr Amy Bender

Session Clerk: Mrs Krista Brown

Treasurer : Arlene Mitchell

Independent Examiner

Mr Ronnie Birnie FCCA

SBP Accountants & Business Advisers

27 Finlayson Street,

Fraserburgh,

AB43 9JQ

Bankers

Bank of Scotland

196 Mid Street

Keith

AB55 5BQ

Keith North, Newmill, Boharm & Rothiemay Churches

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Year ended 31 December 2025

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Rev Dr Amy Bender

Minister *Amy C. Bender*

Date: *26 April 2026*

Krista Brown

Session Clerk

Krista Brown

Date: *26.4.26*

Arlene Mitchell

Treasurer

A. Mitchell

Date: *27-4-26*

**Independent Examiner's Report to the Trustees of Keith North,
Newmill, Boharm & Rothiemay Churches
Year ended 31 December 2025**

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

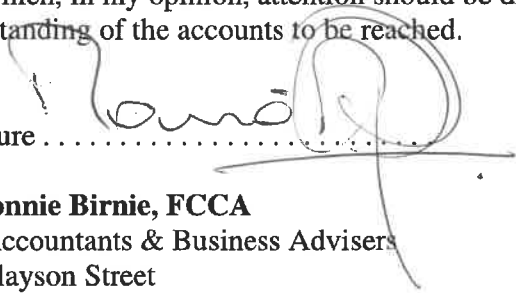
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature


Mr Ronnie Birnie, FCCA
SBP Accountants & Business Advisers
27 Finlayson Street
Fraserburgh
AB43 9JQ

Date: 4-5-26

Keith North, Newmill, Boharm & Rothiemay Church
Receipts and Payments Account
Year ended 31 December 2025

		Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
	Note	£	£	£	£	£
Receipts						
Donations	3	29,838	-	-	29,838	32,007
Tax Recovered on Gift Aid Donations		8,004	-	-	8,004	8,700
Activities for Generating Funds		6,161	11,023	-	17,184	16,237
Bank & Deposit interest		1,032	-	-	1,032	5,536
Investment income		87,158	-	-	87,158	89,412
Other Income		-	-	-	-	-
Sub Totals		132,193	11,023	-	143,216	151,892
Contributions from Congregational Organisations		-	-	-	-	-
Rental/Use of premises		1,460	-	-	1,460	10,200
Grants - Seeds for Growth		5,874	-	-	5,874	-
Weddings and Funerals		490	-	-	490	450
Keith North Resoration Fund		1,261	-	-	1,261	130
Other Receipts		1,239	-	-	1,239	-
Total Receipts		142,517	11,023	-	153,540	162,672
Payments	4					
Costs of generating funds		4,239	2,570	-	6,809	7,828
Charitable activities		146,477	2,668	-	149,145	125,879
Governance costs		1,140	-	-	1,140	954
Other payments		(600)	-	-	(600)	550
Total Payments		151,256	5,238	-	156,494	135,211
Excess of Receipts over Payments for the year before transfers		(8,739)	5,785	-	(2,954)	27,461
Net Gains/(Losses) on Investments		-	-	-	-	-
		(8,739)	5,785	-	(2,954)	27,461
Transfers between funds		-	-	-	-	-
Reallocation of Consolidated Fabric Fund		-	(89,685)	-	(89,685)	-
Excess of Receipts over Payments for the year		(8,739)	(83,900)	-	(92,639)	27,461
Reconciliation of Bank & Cash balances:						
Total Bank & Cash balances brought forward		390,576	120,142	11	510,729	483,268
Total Bank & Cash balances carried forward		381,837	36,242	11	418,090	510,729

Note

The Income and Expenditure of the Robert W Garrow Trust was previously reported as a separate charity (SC005261).

At the trustees request, the charity status was closed by OSCR on 23rd September 2016 with all funds being transferred from Rathibones to the Church of Scotland Trustees Investment Funds. These funds are now consolidated as Restricted Funds within the Congregational Accounts and all income and expenditure relating to the trust is now included within these financial statements. Income generated from the investments is credited to a bank account held locally which is reported as an unrestricted fund.

The income from the Garrow investment funds totalled £87,003 for the year with expenditure of £68,522.

Keith North, Newmill, Boharm & Rothiemay Church
Statement of Balances
At 31 December 2025

	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
Note	£	£	£	£	£
Bank & Cash Balances					
Bank & Cash balances brought forward	390,576	120,142	11	510,729	483,268
Movement in year:					
Excess of Receipts over Payments for the year	(8,739)	5,785	-	(2,954)	27,461
Reallocation of the Consolidated Fabric Fund	2	(89,685)		(89,685)	
Bank & Cash balances carried forward	2	381,837	11	418,090	510,729

Investments at market value

Details	Fund to which asset belongs	2025 £	2024 £
R W Garrow Trust, COS Investors Trust Income fund	R W Garrow Bequest	1,651,596	1,603,744
Church of Scotland Consolidated & Fabric Fund	Church of Scotland Trust Funds	63,446	60,524
3 1/2 % War Stock-Rothiemay Bequest Investments	Church of Scotland Trust Funds	3,024	3,024
Banco Santander	Emergency and Fabric Fund	537	225
Lloyds Banking Group	Emergency and Fabric Fund	6,346	3,717
		<u>1,724,949</u>	<u>1,671,234</u>

Assets

Details	Fund to which asset belongs	2025 £	2024 £
Tangible Fixed Assets	General Fund	130,000	130,000
Debtors & Prepayments	General Fund	1,734	4,821
Stock	Kirk Shop	5,445	5,787
		<u>137,179</u>	<u>140,608</u>

Liabilities

Details	Fund to which asset belongs	2025 £	2024 £
Creditors & Accruals	General Fund	3,663	4,524
		<u>3,663</u>	<u>4,524</u>

The accounts were approved by the Kirk Session on 29th March 2026

For and on behalf of the Kirk Session

Rev. Dr Amy Bender



Minister

Krista Brown

 Session Clerk

Arlene Mitchell



Treasurer

Keith North, Newmill, Boharm & Rothiemay Church
Year Ended 31 December 2025

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

During the year the Ministry personnel received travelling & other expenses amounting to £936 (2024: £2,353).
 Also in accordance with Church of Scotland regulations applicable to all congregations, Council Tax of £3,395 (2024: £3,169) was paid for the Manse at Keith North Newmill Boharm & Rothiemay Church.
 During the year one trustee received wages for employment services which totalled £967 (2024: £Nil).
 During the year, no trustees received reimbursement of expenses.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Bank & Cash Balances

	Opening Cash & Bank Balances at 1 Jan 2025 £	Receipts £	Payments £	Transfers & Reallocations £	Closing Cash & Bank Balances at 31 Dec 2025 £
Unrestricted funds					
Designated Fabric Fund	-	-	-	-	-
Unrestricted funds					
Kirk Shop	10,303	6,661	(6,715)	-	10,249
General Fund Bank of Scotland	160,917	22,626	(75,440)	-	108,103
General Fund Virgin Money	83,910	26,227	(579)	-	109,558
Robert W Garrow Trust	135,446	87,003	(68,522)	-	153,927
	390,576	142,517	(151,256)	-	381,837
Restricted funds					
Consolidated Fabric Fund (Revenue)	89,685	-	-	(89,685)	-
Church of Scotland Deposit Funds	200	-	-	-	200
Tuesday Table	30,257	11,023	(5,238)	-	36,042
	120,142	11,023	(5,238)	(89,685)	36,242
Endowment funds (Restricted)					
Robert W Garrow Trust (Deposit Fund)	11	-	-	-	11
	11	-	-	-	11
Total Bank & Cash	510,729	153,540	(156,494)	(89,685)	418,090

Purposes of Restricted Funds

Consolidated Fabric Fund (Revenue)	These funds are held by the Church of Scotland General Trustees on behalf of the congregation. It was noted during the preparation of the 2025 Accounts that these funds should not form part of the congregational balances but instead be reported by way of the appendix. The balance brought forward from 2024 has therefore been removed from the overall balance of funds and the balance as at 31st December 2025 is reported in the appendix.
Church of Scotland Deposit Funds	These funds are held by the Church of Scotland General Trustees specifically for fabric expenses
Tuesday Table	These funds are generated to provide hot meals and company to those in the community in need
Robert W Garrow Trust (Endowment)	This fund is Robert W Garrow Trust (Deposit Fund - Capital)

Purposes of Designated Funds

Fabric Fund:	The Trustees have set aside funds for the maintenance of the church property.
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Keith North, Newmill, Boharm & Rothiemay Church
Year Ended 31 December 2025

Notes to the Accounts continued

3. Analysis of Receipts

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Totals 2025 £	Totals 2024 £
Donations & tax recovered on donations					
WFO Scheme (non Gift Aid)	6,510	-	-	6,510	9,796
Gift Aid Donations	19,122	-	-	19,122	15,910
Tax Recovered on Gift Aid Donations	8,004	-	-	8,004	8,700
Ordinary Offerings (Open Plate)	2,881	-	-	2,881	2,831
Other Offerings, Donations etc	1,153	-	-	1,153	2,927
Holiday Club & Keith Show	172	-	-	172	543
	<u>37,842</u>	<u>-</u>	<u>-</u>	<u>37,842</u>	<u>40,707</u>
Activities for Generating Funds					
Other	6,161	11,023	-	17,184	16,237
	<u>6,161</u>	<u>11,023</u>	<u>-</u>	<u>17,184</u>	<u>16,237</u>
Bank Interest & Investment Income					
Bank & Deposit interest	1,032	-	-	1,032	5,536
Investment Income - Dividends received	87,158	-	-	87,158	89,412
	<u>88,190</u>	<u>-</u>	<u>-</u>	<u>88,190</u>	<u>94,948</u>
Other Income					
Contributions from Congregational Organisations	-	-	-	-	-
Rental/Use of Premises	1,460	-	-	1,460	10,200
Grants - Seeds for Growth	5,874	-	-	5,874	-
Weddings and Funerals	490	-	-	490	450
Keith North Restoration Fund	1,261	-	-	1,261	130
Other Receipts	1,239	-	-	1,239	-
	<u>10,324</u>	<u>-</u>	<u>-</u>	<u>10,324</u>	<u>10,780</u>
Total Receipts	<u>142,517</u>	<u>11,023</u>	<u>-</u>	<u>153,540</u>	<u>162,672</u>

Additional income note:

'Other Income' of £17,184 within 'Activities for Generating Funds' comprises gross income from the Kirk Shop of £6,161 and income from Tuesday Table of £11,023.

'Other Receipts' of £1,239 within 'Other Income' includes £1,071 from Guild Projects & Subscriptions and £168 of charitable income.

Keith North, Newmill, Boharm & Rothiemay Church
Year Ended 31 December 2025

Notes to the Accounts continued

4. Analysis of Payments

	Unrestricted	Restricted	Endowment	Totals	Totals
	Funds	Funds	Funds	Totals	Totals
	2025	2025	2025	2025	2024
	£	£	£	£	£
Costs of generating funds					
Offering envelopes	350	-		350	186
Other	3,890	2,570		6,460	7,642
	<u>4,239</u>	<u>2,570</u>	<u>-</u>	<u>6,809</u>	<u>7,828</u>
Charitable activities					
Ministries & Mission allocation	68,115	-		68,115	60,647
Presbytery dues	6,640	-		6,640	-
Minister's expenses	936	-		936	2,353
Pulpit supply	71	-		71	146
Organist/Pianist Supply	5,859	-		5,859	3,605
Other staffing costs - Salaries, NIC & Pension	19,926	-		19,926	18,050
Fabric repairs & maintenance	10,407	25		10,432	5,921
Council Tax (Manse & Shop)	5,803	-		5,803	5,164
Heat and light	4,519	-		4,519	11,848
Water Charges & Insurance	7,284	1,500		8,784	9,708
Repairs & Renewals	2,266	128		2,394	2,353
Legal & Professional Costs	8,572			8,572	-
Vehicle & Equipment Hire	-	-		-	-
Church office expenses	1,675	-		1,675	1,903
Licences	(155)	-		(155)	155
Keith Show	50	-		50	78
Printing, copying, publicity & advertising	1,083	-		1,083	903
Holiday Club	155	-		155	-
Other expenses	810	381		1,191	2,522
Guild Projects & Subscriptions	983			983	-
Seeds for Growth	1,105			1,105	-
Donations to Charities	373	634		1,007	523
	<u>146,477</u>	<u>2,668</u>	<u>-</u>	<u>149,145</u>	<u>125,879</u>
Governance costs					
Independent examiner's fees	1,140			1,140	954
	<u>1,140</u>	<u>-</u>	<u>-</u>	<u>1,140</u>	<u>954</u>
Other payments					
Purchase of assets	-			-	-
Purchase of investments	-			-	-
Loan (net of repayments)	(600)			(600)	550
	<u>(600)</u>	<u>-</u>	<u>-</u>	<u>(600)</u>	<u>550</u>
Total Payments	<u>151,256</u>	<u>5,238</u>	<u>-</u>	<u>156,494</u>	<u>135,211</u>

Keith North, Newmill, Boharm & Rothiemay Church
Year Ended 31 December 2025

Notes to the Accounts Continued

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund.

Ministers' stipends are paid in accordance with the national Stipend scale, which is related to years of service.

For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) was £39,856. No employee earned over £60,000.

All Church of Scotland congregations are required to pay directly to the Local Authority the assessed Council Tax in respect of their manses. In the year under review £3,169 was paid for the Manse Council Tax and £1,995 for the Shop/Office Council Tax.

6. Collections for Third Parties

	2025	2024
	£	£
Christian Aid	606	552
Moray School Bank	38	-
Crossreach	54	
Mynmar Aid Appeal	97	
MAF	28	
Keith Cancer Link	47	
Keith House Fire Appeal	-	271
Sponsored Run in aid of CrossReach	129	200
	<u>999</u>	<u>1,023</u>

Keith North, Newmill, Boharm & Rothiemay Church
Year Ended 31 December 2025

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION

BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

Consolidated Fabric Fund	2025	2024	2023	2022
	£	£	£	£
<u>CAPITAL ACCOUNT (56)</u>				
Growth Fund				
Income Fund				
Deposit Fund				
Credit Balances held at 31 December 25 at cost	<u>41,344</u>	<u>41,345</u>	<u>41,345</u>	<u>40,185</u>
Growth Fund				
Income Fund				
Deposit Fund				
Market Value of Balances at 31 December 25	<u>63,446</u>	<u>60,524</u>	<u>57,663</u>	<u>61,247</u>
<u>REVENUE ACCOUNT</u>				
Credit Balance at 31 December 25	<u>100,907</u>	<u>89,685</u>	<u>75,717</u>	<u>64,675</u>
<u>TEMPORARY ACCOUNT</u>				
Credit Balance at 31 December 25	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

