

St George's Tron Church of Scotland

Report and Accounts

for the year ended 31 December 2025

Congregation No: 161007

Charity No: SC004931

St George's Tron Church of Scotland

Trustees' Report

for the year ended 31 December 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

The mission of St George's Tron is to proclaim and demonstrate the historic, orthodox Christian message as revealed in Scripture, undertaken through regular services, outreach work, training and discipleship.

Discussions with Glasgow Presbytery continued throughout 2025 in pursuit of the fulfilment of the objectives of the Church of Scotland's Presbytery Mission Planning process. In consequence of this, St George's Tron and Wallacewell Local Mission Church entered into a linkage with the congregation of St Rollox, located in Sighthill in Glasgow. At the service of linkage, Rev Alastair Duncan was inducted as minister of the linked charge, on a basis of 5-year Reviewable Tenure.

The terms of the Presbytery Mission Plan provide for two additional posts, one 0.5 FTW Minister of Word and Sacrament post, and one 0.5 FTE Ministries Development Staff post, to form a team ministry across all three congregations together with the incumbent minister as Team Leader. With the new linkage being thus formed, steps could begin to be taken towards recruitment to these two posts.

In September 2025, St George's Tron became a training base for a new Church of Scotland pilot training scheme, through which a new 'Apprenticeship Route' into training for ministry was established. Of the eleven apprentices accepted nationally onto this training route, four were based in Glasgow within the linked charge of St George's Tron and Wallacewell LMC, linked with St Rollox.

Over the course of the year, four congregational members professed faith, two of whom were baptised, with the other two reaffirming vows of membership which they had previously taken in other Christian churches. All were admitted to membership of the Church of Scotland within St George's Tron.

Over the course of 2025, the worship and discipleship of the congregation continued to develop through regular worship services and a series of small group activities.

St George's Tron Church of Scotland

Trustees' Report

for the year ended 31 December 2025

Having determined that its public-facing branding, social media presence and other communication forms were in need of refreshing, the Kirk Session employed a digital outreach officer, Christophe Sagnet, whose work would involve a complete 'rebranding' and refreshing of all outward-facing media, signage, web presence etc. This involved engaging an external agency to help with his work, which took longer than anticipated, but which was an opportunity for the Kirk Session to consider how it presents itself within a busy city centre where many businesses compete for attention.

Giving ongoing consideration to wise and frugal stewardship of its resources, the Kirk Session continued to consider ways of making the building more efficient. An ongoing insulation project was kept under review, although the work could not be carried out within the year as had been hoped, but was expected to be undertaken and completed in 2026.

Financial Review

The principal sources of income are weekly offerings and direct giving via bankers' orders. There is also rental income of £67,243 which has increased by over 28% from 2024. The overall income has decreased by over £145,000 due to £120,201 from Wallacewell and £31,738 for energy fund donations in the previous year. The overall deficit for the year of £61,985 (2024 surplus £126,616) as shown in the Statement of Financial Activities. The main factors were the significant increases in heating of over £7,000, £12,000 in salary costs and £9,000 in Outreach

Risk Management

The Trustees regularly review and identify the major risks to which the charity is exposed. In 2025, the greatest risk was financial, with increasing contributions required from the Church of Scotland towards the support of local and national ministry costs. The Giving to Grow scheme gathers income from congregations across the Church of Scotland in order to fund the local ministry provided to parish churches, as well as to finance the central operations of the church and its other activities. In view of the increased cost of living, the scale of contribution each year inevitably rises and it can prove challenging to meet these demands. In the course of 2024, the financial and property assets of Wallacewell Church were added to those of St George's Tron, at the point where the former congregation became a Local Mission Church. This in some ways eased the financial burden temporarily, but since all assets are finite, and the levy required of two congregations working as one will inevitably increase over succeeding years, the Kirk Session is monitoring the situation closely, conscious that it cannot sustain an ever-increasing demand indefinitely.

St George's Tron Church of Scotland

Trustees' Report

for the year ended 31 December 2025

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 6 months expenditure including designated funds. At the year end the church held unrestricted funds of £492,164 of which £22,557 had been designated for fabric fund and £375,015 Asset Fund. The remaining balance of £94,592 represents about 6 months expenditure

Structure, Governance and Management

The congregation is a registered charity, number SC004931 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Kirk Session of which the Minister is the Moderator, meets monthly or as required. All routine responsibilities are overseen by the Kirk Session including all matters pertaining to Finance and Fabric as well as the spiritual oversight of the congregation, according to the terms and provisions of the Unitary Constitution of the Church of Scotland.

St George's Tron Church of Scotland
Trustees' Report
for the year ended 31 December 2025

Reference and Administrative Information

Charity No: SC004931
Congregation No: 161007

Trustees	Rev Alastair Duncan	Mae Smith
	Ruth Duncan	Peter McEwan
	Sandra Maxwell	Isabella Burdess
	Adam Conacher	Helen Wright
	Fiona Morrison	Steven Morrison
	Amy McElhinney	Ray Stevenson
	Hannah Pearson	

Principal Office bearers

Minister:	Rev Alastair Duncan
Session Clerk:	Peter McEwan
Church Treasurer:	David Young

Principal Office	The church Office 163 Buchanan Street Glasgow G1 2JX
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Independent Examiner	Kristina Bowie FCCA 18 Ledi Road Glasgow G43 2AJ
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Bankers	Clydesdale Bank 30 St Vincent Street Glasgow G1 2HL	Lloyds TSB 180 West George Street Glasgow G2 2NR
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St George's Tron Church of Scotland

Trustees' Report

for the year ended 31 December 2025

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 15 October 2026 and signed on their behalf.

Peter McEwan, Session Clerk

St George's Tron Church of Scotland

for the year ended 31 December 2025

Independent Examiner's Report to the Trustees of St George's Tron Church

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 7 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than disclosed below*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kristina Bowie

Name: **Kristina Bowie FCCA**

Address: 18 Ledi Road, Glasgow G43 2AJ

Date 15-Oct-26

St George's Tron Church of Scotland
Statement of Financial Activities
for the year ended 31 December 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
Note									
Income and endowments from:									
Donations & legacies	1	54,527	2,600	-	57,127	190,018	34,338	-	224,357
Charitable activities	2	67,243	-	-	67,243	52,334	-	-	52,334
Other trading activities	3	-	-	-	-	-	-	-	-
Investment Income	4	-	-	-	-	-	-	-	-
Other	5	6,144	-	-	6,144	500	-	-	500
Total income		127,915	2,600	-	130,515	242,852	34,338	-	277,190
Expenditure on:									
Raising funds	6	-	-	-	-	-	-	-	-
Charitable activities	6	190,637	1,863	-	192,500	116,868	33,706	-	150,575
Total expenditure		190,637	1,863	-	192,500	116,868	33,706	-	150,575
Net income/(expenditure) before gains & losses on investments		(62,722)	737	-	(61,985)	125,984	632	-	126,616
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		(62,722)	737	-	(61,985)	125,984	632	-	126,616
Transfers between Funds		-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of fixed assets		-	-	-	-	-	-	-	-
Net movement in funds		(62,722)	737	-	(61,985)	125,984	632	-	126,616
Reconciliation of funds:									
Total funds brought forward		554,887	196	-	555,083	428,903	(436)	-	428,467
Total funds carried forward	15	492,164	933	-	493,097	554,887	196	-	555,083

St George's Tron Church of Scotland

Balance Sheet as at 31 December 2025

		2025	2024
	Note	£	£
Fixed Assets:			
Tangible assets	10	379,842	384,516
Investments	11	-	-
Total Fixed Assets		<u>379,842</u>	<u>384,516</u>
Current Assets			
Debtors	12	-	-
Cash at bank and in hand		<u>113,255</u>	<u>170,567</u>
Total Current Assets		<u>113,255</u>	<u>170,567</u>
Liabilities			
Creditors falling due within one year	13	-	-
Net Current Assets		<u>113,255</u>	<u>170,567</u>
Assets less Current Liabilities		<u>493,097</u>	<u>555,083</u>
Creditors falling due after more than one year	14	-	-
Net Assets		<u><u>493,097</u></u>	<u><u>555,083</u></u>
The funds of the charity:			
Endowment funds		-	-
Restricted income funds		933	196
Unrestricted income funds		<u>492,164</u>	<u>554,887</u>
Total charity funds	15	<u><u>493,097</u></u>	<u><u>555,083</u></u>

The accounts were approved by the trustees on 15/10/2026 and signed on their behalf by:

Peter McEwan _____ Session Clerk

_____  _____ Treasurer

St George's Tron Church of Scotland

Year ended 31 December 2025

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The accounts have been prepared under the historical cost convention, modified to reflect the inclusion of investments, in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity meets the definition of a public benefit entity under FRS 102.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the charity's objects. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going Concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of interest paid or payable by the bank. Dividends on investments are recognised once the dividend has been declared and notification has been received of the dividend due.

St George's Tron Church of Scotland

Year ended 31 December 2025

Accounting Policies

On receipt, donated professional services and donated facilities are recognised as income on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

The Charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

In accordance with the Charities SORP (FRS 102) the general volunteer time of congregation members is not recognised.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

The manse which is vested in Local Trustees is included at market value as estimated by the Trustees.

All other fixed assets costing in excess of £2,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised.

Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives.

Audio visual and sound equipment	20 % reducing balance
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Fixtures and fittings	20 % reducing balance
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Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

St George's Tron Church of Scotland
Year ended 31 December 2025

Accounting Policies

St George's Tron Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

St George's Tron Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
1 Donations and Legacies								
Offerings	40,604	-	-	40,604	40,823	-	-	40,823
Tax Recovered on Gift Aid	7,677	-	-	7,677	23,286	-	-	23,286
Energy Fund Donations	-	-	-	-	-	31,738	-	31,738
Donations	6,246	2,600	-	8,846	5,709	2,600	-	8,309
Donation of assets from Wallacewell church	-	-	-	-	120,201	-	-	120,201
	<u>54,527</u>	<u>2,600</u>	<u>-</u>	<u>57,127</u>	<u>190,018</u>	<u>34,338</u>	<u>-</u>	<u>224,357</u>
2 Income from Charitable activities								
Hall lets	67,243	-	-	67,243	52,234	-	-	52,234
Weddings and funerals	-	-	-	-	100	-	-	100
Fundraising activities	-	-	-	-	-	-	-	-
	<u>67,243</u>	<u>-</u>	<u>-</u>	<u>67,243</u>	<u>52,334</u>	<u>-</u>	<u>-</u>	<u>52,334</u>
3 Income from other trading activities								
	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4 Investment income								
Dividends received	-	-	-	-	-	-	-	-
Deposit interest	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
5 Other Income								
Grants	6,144	-	-	6,144	500	-	-	500
General Trustees -Draw down	-	-	-	-	0	-	-	0
	<u>6,144</u>	<u>-</u>	<u>-</u>	<u>6,144</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>

St George's Tron Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Unrestricted Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
6 Analysis of Expenditure								
Raising Funds								
Investment Managers Fees	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Charitable Activities								
Giving to Grow	42,239	-	-	42,239	39,712	-	-	39,712
Presbytery Dues	2,426	-	-	2,426	4,392	-	-	4,392
Minister's Expenses	1,655	-	-	1,655	1,323	-	-	1,323
Pulpit supply	1,427			1,427	550			550
Council Tax	2,829	-	-	2,829	2,631	-	-	2,631
Telephone and Postage	2,279			2,279	1,062			1,062
Printing	421			421	390			390
Other Salary Costs	13,372	1,863	-	15,235	1,404	1,968	-	3,372
Fabric Repairs & Maintenance	31,001	-	-	31,001	25,955	-	-	25,955
Water & Insurance	12,783	-	-	12,783	12,975	-	-	12,975
Heating and lighting	47,318	-	-	47,318	8,269	31,738	-	40,007
Equipment				-	425			425
Manse				-	235			235
Cleaning and Caretaking	5,631			5,631	1,603			1,603
Café and catering	1,201	-	-	1,201	130	-	-	130
Outreach and Entertainment	10,348	-	-	10,348	1,621	-	-	1,621
IT and Software	5,929			5,929	4,754			4,754
Church Officer	466			466	80			80
Payroll services	2,319			2,319	2,444			2,444
Independent Examiner	-	-	-	-	-	-	-	-
Depreciation	4,674	-	-	4,674	5,843	-	-	5,843
Other expenses	2,317	-	-	2,317	1,072	-	-	1,072
	190,637	1,863	-	192,500	116,868	33,706	-	150,575

St George's Tron Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2025

Total	190,637	1,863	-	192,500	116,868	33,706	-	150,575
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Support costs have not been separately identified as the trustees consider there is only one charitable activity.
Therefore support costs relate wholly to that activity and have not been separately identified.

St George's Tron Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2025

7 Staff costs and numbers

	2025	2024
	£	£
Salaries and wages	15,235	3,372
Social security costs	-	-
Pension costs	-	-
Total	15,235	3,372

The average number of employees during the year was as follows:

	2025	2024
	Number	Number
Administration	2	2
Mission and Development	1	-
Premises maintenance	-	-
	3	2

(Note: average full time equivalent number can be given in addition to but not instead of the headcount number)

No employee had employee benefits in excess of £60,000 (2024 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) was £39,856.

8 Trustee Remuneration and Related Party Transactions

During the year one trustee (the minister) received reimbursement of expenses incurred in respect of Council Tax, travel and other expenses totalling £4,484.

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £20,400 was donated to the congregation by trustees.

9 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

St George's Tron Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2025

10 Tangible Fixed Assets

	Manse £	Audio & Visual £	Fixtures & Fittings £	Total £
Cost/valuation				
At 1 January 2025	361,143	14,414	175,053	550,610
Additions	-			-
Gain /(loss) on revaluation	-		-	-
Disposals	-		-	-
At 31 December 2025	361,143	14,414	175,053	550,610
Accumulated Depreciation				
At 1 January 2025	-	8,612	157,482	166,094
Charge for year	-	1,160	3,514	4,674
Eliminated on Disposals	-		-	-
At 31 December 2025	-	9,772	160,996	170,768
Net Book Value				
At 31 December 2025	361,143	4,642	14,057	379,842
At 31 December 2024	361,143	5,802	17,571	384,516
Cost/valuation				
At 1 January 2024	361,143	14,414	175,053	550,610
Additions	-			-
Gain /(loss) on revaluation	-		-	-
Disposals	-		-	-
At 31 December 2024	361,143	14,414	175,053	550,610
Accumulated Depreciation				
At 1 January 2024	-	7,162	153,089	160,251
Charge for year	-	1,450	4,393	5,843
Eliminated on Disposals	-		-	-
At 31 December 2024	-	8,612	157,482	166,094
Net Book Value				
At 31 December 2024	361,143	5,802	17,571	384,516
At 31 December 2023	361,143		21,964	390,359

St George's Tron Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2025

11 Investments

	2025	2024
	£	£
Market value at 1 January	-	-
Purchased during the year	-	-
Sold during the year	-	-
Gain /(loss) on revaluation	-	-
Market value at 31 December	-	-
Investments at cost	-	-
Net gains/(losses) on disposal of investments		
Sale proceeds	-	-
Market value at 1 January	-	-
Net realised gains/(losses) in year	-	-
The following investments are held:		
Church of Scotland Investors Trust Income Fund	-	-
Church of Scotland Investors Trust Growth Fund	-	-
	-	-

include investments with C of S Investors Trust Growth and Income Funds as above.

12 Debtors

	2025	2024
	£	£
Gift Aid Tax Refund Due	-	-
	-	-
	-	-

13 Creditors falling due within one year

	2025	2024
	£	£
Accruals	-	-
Loan from General Trustees	-	-
	-	-

14 Creditors falling due after more than one year

	2025	2024
	£	£
Loan from General Trustees	-	-
Less due within one year	-	-
	-	-

St George's Tron Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2025

15 Movement in Funds

	At 1 January 2025 £	Incoming Resources £	Outgoing Resources £	Gain/Loss Investments	Transfers £	At 31 December 2025 £
Endowment funds						
None	-	-	-		-	-
	-	-	-		-	-
	-	-	-		-	-
Restricted funds						
Kirk Session Benov Fund	173					173
Flower Fund	447	-	-		-	447
Mission Fund	757				-	757
Job Club	1,962	-	-		-	1,962
Minister's PA	774	2,600	(1,863)			1,511
Equipment Fund	727					727
Development Fund	(5,805)					(5,805)
Energy Fund	-					-
Outreach	245					245
Special Collections	753					753
Sunday School	163	-	-		-	163
	196	2,600	(1,863)		-	933
Unrestricted funds						
General Fund	133,038	127,915	(190,637)			70,315
Designated Funds:						
Events	(4,316)					(4,316)
Fabric Fund	22,557					22,557
Artist Fund	(2,560)					(2,560)
Reserve Fund	31,153	-	-			31,153
Asset Fund	375,015	-	-		-	375,015
	554,887	127,915	(190,637)		-	492,164
Total funds	555,083	130,515	(192,500)		-	493,097

Analysis for Previous year

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Gain/Loss Investments	Transfers £	At 31 December 2024 £
Endowment funds						
None	-	-	-		-	-
	-	-	-		-	-
	-	-	-		-	-
Restricted funds						
Kirk Session Benov Fund	173					173
Flower Fund	447	-	-		-	447

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Mission Fund	757			-	757
Job Club	1,962	-	-	-	1,962
Minister's PA	142	2,600	(1,968)		774
Equipment Fund	727		-		727
Development Fund	(5,805)		-		(5,805)
Energy Fund		31,738	(31,738)		-
Outreach	245		-		245
Special Collections	753		-		753
Refurbishment Fund	163	-	-	-	163
	(436)	34,338	(33,706)	-	196
Unrestricted funds					
General Fund	7,054	242,853	(116,869)		133,038
Designated Funds:					
Events	(4,316)				(4,316)
Fabric Fund	22,557		-	-	22,557
Artist Fund	(2,560)				(2,560)
Reserve Fund	31,153	-	-		31,153
Asset Fund	375,015	-	-	-	375,015
				-	-
	428,903	242,853	(116,869)	-	554,887
Total funds	428,467	277,191	(150,575)	-	555,083

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15 Movement in Funds

Purposes of Restricted Funds

Flower Fund: A fund to provide flowers for display within the church premises.

Mission Fund: The Trustees have received funds to be used for Mission work.

Outreach Fund: A fund to assist with the development and promotion of the church within the community.

Development Fund: goodwill donation to assist in development of new congregation.

Job Club: Grant funding from Cinnamon network to resource job club in partnership with Christians against Poverty (CAP)

Purposes of Designated Funds

Fabric Fund: represents funds for the maintenance of the church properties.

(Also include purposes of Endowment Funds if applicable)

Artist Fund: funding to resource a 3 year "gospel sketchbook" project.

Reserve Fund: represents funds set aside for extraordinary unbudgeted expenditure.

Designated Asset Fund: represents part of the book value of Church's assets which would not be readily convertible into cash.

16 Analysis of Net Assets Among Funds

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets		379,842		-	379,842
Investments	-	-		-	-
Current Assets	65,488	46,834	933	-	113,255
Current Liabilities		-		-	-
Liabilities over 1 year	-	-		-	-
Net assets at 31 December 2025	65,488	426,676	933	-	493,097

Previous year

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets		384,516		-	384,516
Investments	-	-		-	-
Current Assets	123,537	46,834	196	-	170,567
Current Liabilities		-		-	-
Liabilities over 1 year	-	-		-	-
Net assets at 31 December 2024	123,537	431,350		-	555,083

St George's Tron Church of Scotland
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17 Collections for Third Parties

2025	2024
£	£
-	-
-	-
-	-
-	-

18 Contingent Liabilities

At 31 December 2011, the Church was due to pay £636,737 in respect of repayment of loans from the Church of Scotland General Trustees, comprising capital of £600,000 and interest of £36,737 and £397,433 in respect of Ministries and Mission contributions to the unincorporated Councils and Committees of the Church of Scotland. During 2012 £75,000 of loan capital was repaid and a further sum of £62,854 was added to the amount due in respect of Ministries and Mission. Both bodies have indicated that they will not seek to recover amounts due from the charity or its current trustees except in the case of dissolution of the charity or sale of the church buildings which are vested with the General Trustees. Accordingly no liabilities were incorporated in the 2011 accounts and the same approach has been adopted in 2025. Should recovery be sought in respect of the loan it would include outstanding interest which continues to accumulate though no charge is shown in the 2025 accounts in respect thereof.