

THE GUNTRIP TRUST SCIO
Scottish Charity Number SC051488

**Trustees' Annual Report and
Financial Statements**

For the year ended 31 March 2026

**THE GUNTRIP TRUST SCIO
TRUSTEES' REPORT AND ACCOUNTS
FOR THE PERIOD 1 APRIL 2025 TO 31 MARCH 2026**

A Scottish Charitable Incorporated Organisation (SCIO)
SCOTTISH CHARITY NUMBER SC051488

Trustees

The Trustees serving during the period were as follows:

The Revd Helen Alexander
The Very Revd Frances S Burberry
The Revd Roy Henderson
Mr Gavin McEwan, Bursar
The Revd Kenneth Owens, Treasurer
Dr John Shemilt
Dr Gail Taylor
The Revd Iain J M Telfer, Chair
Mrs I Joyce Watkinson, Secretary

Principal office

10 Cairn Gardens, Inverurie, Aberdeenshire AB51 5ND

Independent examiner

Cahal Dowds, Rosefield, 6 Whitehouse Terrace, Edinburgh EH9 2EU

Bankers

The Royal Bank of Scotland plc, Bruntsfield Place, Edinburgh EH10 4DF

Constitution and objects

The Guntrip Trust was established by Trust Deed on 15 June 1994 and was registered as a charity with the Office of the Scottish Charity Regulator (OSCR) under Scottish charity number SC022956. On 12 January 2022 the charity was incorporated as a Scottish Charitable Incorporated Organisation (SCIO) with Scottish charity number SC051488.

The principal objects of The Guntrip Trust SCIO are the advancement of education and training in the field of human relations and the provision of bursary help for ministers, priests and rabbis; also, including those in roles of religious leadership, ordained or not and working in a paid or voluntary capacity in Scotland and the North of England; and wishing to use the resources of psychotherapists accredited by appropriate bodies, as approved by the Trustees from time to time.

Organisation

The Trustees who served during the period are set out above. Trustees are selected for appointment by the current trustees who take into account the benefits of appointing a person whose personal or professional qualifications could make a contribution to the objects or management of the Trust. The Trustees normally meet at least three times each year in order to consider policy and projects and to assess bursary applications, fundraising and the general administration of the Trust.

Bursary and grant making policy

Applications are invited from suitable candidates and are assessed confidentially by the Bursar and one other Trustee. If deemed to satisfy the Trust's qualifying criteria, following due

consideration, a recommendation to award a bursary for financial assistance towards payment of fees will be made to a meeting of the Trustees. Grants may also be made to fund projects aimed at furthering the Trust's objects.

Financial review

The Trust's main source of funding during the year was interest payments (£604.98) and the main expenditure incurred during the year was for individual awards. Income in the year totalled £630.14 (prior year £7,723.26) and expenditure totalled £1914.07 (prior year £2,522.39).

The Trust's assets at the year-end had a total value according to the balance sheet of £21,959.79 (prior year £21,838.36). Total net resources were £9,016.12, comprising Restricted Funds of £3723.39 and Unrestricted Funds of £5292.73, with £12,943.67 in Investments. There are no outstanding liabilities.

The main change in the total value of the Trust's assets over the year was due to an increase in the investment portfolio.

Grants amounting to £1,630.00 have been made in the past year, compared with a figure of £980.00 in the previous accounting period. Efforts continue to ensure potential qualifying applicants for support are aware of and have easy access to the Trust. We endeavour to remain relevant and able to offer support where and when required. One of the chief ways of doing this is through our website.

Review of activities and future developments

No annual lecture was hosted in the past year.

Instead, an invitation from the Dean of the University of Edinburgh School of Divinity to collaborate in 'A Continuing Ministerial Development Day' was accepted. June Campbell MPhil, DipSW, retired Adult Psychoanalytic Psychotherapist, formerly Adult Psychotherapist and Lead Clinician in Childhood Sexual Abuse Service, Royal Edinburgh Hospital and former Trustee of The Guntrip Trust kindly agreed to present a lecture entitled, '*Can Psychoanalytic Thinking be Useful in Troubled Times?*'. This was followed by two further presentations, one by Trustee Helen Alexander, who delivered a talk on '*The Life and Work of Harry Guntrip: Christian Minister and Psychotherapist*', with a final presentation by current Chair Iain Telfer, who outlined the origins of the Trust and the continuing support it offers those in ministry.

As a result of this collaboration, the Trust was invited to submit an article for publication in *Theology in Scotland* 26.1: *Theology and Mental Health*, under the title, '*Weathering the storm: Reflecting on the usefulness of psychotherapy in troubled times, the origins of The Guntrip Trust and the resources it offers those in ministry*'.

Trustees look forward to hosting future events, which offer stimulating ways of looking at the work of the Trust and making our work more widely known.

The Trust has enjoyed a period of stability this year with no changes in Trustee membership, while anticipating the resignation of The Very Revd. Frances S Burberry, whose tenure as Dean of the Episcopal Diocese of Edinburgh will shortly come to an end. We are grateful for the interest and support Frances has given to the work of the Trust over the past nine years and we look forward to welcoming her successor.

Over the year, several enquiries regarding bursary support were received. We are pleased to report, after due consideration, six individual bursaries were awarded towards psychodynamic counselling fees.

As reported last year, Trustees are aware of current pressures on ministers and church leaders at a time of change and reorganisation in the Church as a consequence of declining congregations and enforced restructuring. Following conversations with representatives of Faith Nurture Forum of the Church of Scotland, an approach has been made to one Presbytery, inviting participation in a project to pilot a short-term reflective group for ministers. The purpose of which would be to enable those taking part to reflect on the psychological impact of change, in the safety of a confidential space, guided by a psychotherapist and a minister provided by the Trust.

As a modest piece of research, it is intended to gather feedback from participants, in order to assess whether, as a model of peer support, there are benefits which could be offered elsewhere.

Trustee remuneration and expenses

The trustees did not receive any remuneration or expenses during the year, other than reimbursement of out-of-pocket expenses incurred in the exercise of their duties.

Investment policy and reserves

Closure of M&G Charibond Fixed Interest Fund: Following closure of this fund on 19th June 2025, and after consideration of various options, it was agreed to invest half the funds in the M&G Equities Charifund and half in the M&G Multi Asset Fund, both of which carry a slightly greater risk than the original fund.

Investment policy of the charity remains unchanged, combining relatively high liquidity with relatively low risk. Consequently, funds not immediately required to cover the Trust's cash flow are either placed on fixed deposit or invested in units of a managed fixed interest fund.

Meetings of Trustees

Two ordinary meetings of the trustees convene on Zoom, while the third including the AGM meets in person, through the generous hospitality of law firm Turcan Connell.

Independent Examiner

Earlier this year, trustees were pleased to approve the appointment of Mr Cahal Dowds as Independent Examiner.

Minute Secretary

Trustees wish to record their appreciation to Miss Dorothy Davidson who ably fulfils the duties of Minute Secretary and in a variety of ways lends valuable support to the work of the Trust.

Approved by the charity trustees on 5th June 2026 and signed on their behalf by

Signed

I Joyce Watkinson

Printed name

5th June 2026

Date

Report of the Independent Examiner

Independent Examiner's Report to the Trustees of The Guntrip Trust SCIO

This is a report on the accounts of the charity for the year ended 31 March 2026.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2008 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

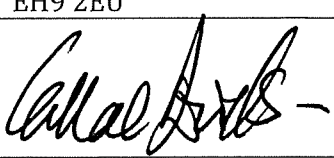
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of independent examiner	Cahal Dowds CA
Address	Rosefield 6 Whitehouse Terrace Edinburgh EH9 2EU
Signature of independent examiner	
Date	20 th April 2026

**Statement of receipts and payments
For the year ended 31 March 2026**

	Year ended 31 March 2026 £	Prior year to 31 March 2025 £
Receipts:		
Voluntary income, grants and donations	0	5345.89
Income tax recovered	25.16	313.61
Investment income	604.98	556.84
Ticket income from lecture or events	0	1506.92
Other	0	0
Receipt from investment sales	0	1483.56
Total	630.14	9206.82
Payments:		
Bursaries and grants paid	1630.00	980.00
Costs of lecture or events	250.00	1515.34
Governance expenses	0	0
Secretarial and other expenses	34.07	27.05
Other	0	0
Total	1914.07	2522.39
Increase/decrease in value of investments	1405.36	-288.00
Surplus (deficit) for the year	-1283.93	6684.43

Balance sheet

	Year ended 31 March 2026	Prior year to 31 March 2025
Funds reconciliation		
Opening balance	10300.05	3615.62
Add surplus (subtract deficit) for year	-1283.93	6684.43
Closing balance	9016.12	10300.05

Represented by

Restricted funds	3723.39	5353.39
Unrestricted funds	5292.73	4946.66
Total funds	9016.12	10300.05

Investment value at 31 st March 2026	12943.67	11538.31
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Total fund including investments	21959.79	21838.36
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The notes on the following page form an integral part of these accounts.

Approved by the Trustees on 5th June 2026 and signed on their behalf by:

Signed

Kenneth Owens

Printed name

5th June 2026

Date

Notes to the accounts

Basis of accounting

These accounts have been prepared on the receipts and payments basis in accordance with the 2005 Act and the 2006 Accounts Regulations.

Nature and purpose of funds

Unrestricted funds are those that may be used at the Trustees' discretion in furtherance of the objects of the Trust. Restricted funds may only be used for specific purposes. The restricted funds held by the Trust in the relevant year were held for group work and individual bursaries.

Bursaries and grants paid

In the year in question, the number of individual bursaries and grants paid was £1630.00 (prior year £980.00):

Purpose of grant	Number	Individual/Institution	Amount (£)
Supervision/Counselling	6	Individual	£1630.00

Trustee expenses

Travel or other expenses reimbursed to the Trustees during the year totalled £0 (prior year £0).

Related party transactions

There were no transactions in the year involving any charity trustee or any person connected to any charity trustee.